



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ



Information on the Results of Inflation Expectations Survey from September 2023



Inflation has once again become one of the key macroeconomic indicators that has been significantly affecting all economic trends in the last two years, both in the country and abroad. In order to better understand inflation trends, the CBBH conducts a quarterly Survey on Inflation expectations. CBBH is analysing and monitoring the Survey on Inflation expectations from period to period, having to make conclusions on inflation expectations for the current year (2023), as well as expectations for the upcoming year (2024). The participants of the Survey in the September round were again representatives of the financial sector, commercial banks and insurance companies in BiH, and their participation is crucial for the results of this survey.

The results of a survey conducted in September 2023 indicate a relative easing of short-term inflationary expectations for the current year. The expected aggregated inflation for the current year 2023 is 7.9%, being lower than expectations presented in June 2023, while participants in the survey predicted average inflation of 8.3%.

Inflation expectations for 2024 in this Survey round are 5.2%, slightly lower than expectations in the June Survey, however it indicates that participants expect continue rising prices and do not expect the rapid elimination of inflation.

The survey results suggest that inflation is expected to decline slightly by the end of the year, being still at a much higher level than the multi-year average.

