



Results of the Survey on Inflation Expectations from March 2024



Whether they arose under the influence of internal or external factors, inflationary trends are an unavoidable macroeconomic indicator in the process of making private and business decisions. The Survey on inflationary expectations of the financial sector representatives is still conducted quarterly by the CBBH. In this regard, commercial banks and insurance companies submit data on expected inflation in the observed periods. Only regular tests of the predictions of this indicator can be considered an effective way of providing information to further users of those.

The results of the Survey conducted in March 2024 refer to expectations related to the current 2024 and the next 2025 year. Positive expectations of inflation trends for 2024 and 2025 imply positive tendencies of the entire economy.

The expected aggregated inflation in the March Survey round for the current year is 4.2%, which implies a slight decline compared to 2023, when participants, according to the December Survey, predicted an average inflation of 5.8% for 2024.

Inflation expectations in this round for 2025 amount to 3.6%, which represents a decline compared to the December Survey round, when inflation rate predictions for 2025 were 5.5%. This also represents the lowest inflation rate expectations in the last year.

Whether inflationary pressures will continue to ease in the coming period and cause a gradual stabilization of the expected inflation remains to be seen.

