



Centralna banka  
BOSNE I HERCEGOVINE  
Централна банка  
БОСНЕ И ХЕРЦЕГОВИНЕ

# Monthly Economic Survey

JANUARY-FEBRUARY 2023



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**Monthly Economic  
Survey**  
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## INTRODUCTION

Leading central banks continued their restrictive monetary policies with purpose of curbing inflation, with efforts to maintain financial stability in conditions of interest rate growth (Graph 01). Global inflation pressures in the beginning of 2023 have been gradually slowing down, with annual price growth rates in January and February remaining very high(02).

Compared to the same period last year, local prices were increasing slower, but the main categories of consumer basket, including food, continued to increase at two digit rates (Graph 03).

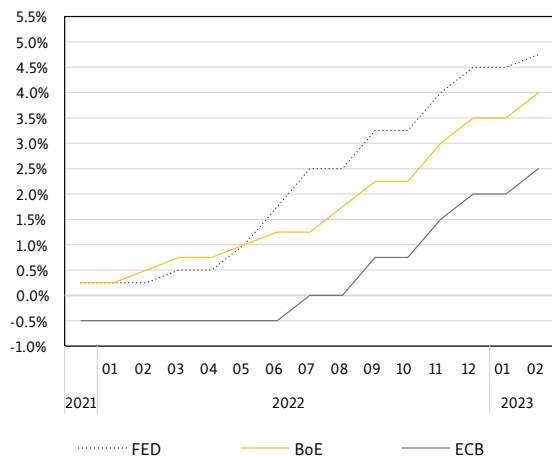
Since the beginning of the year, the Federation of BH did not issue debt at the local market, while Republika Srpska issued treasury bills at a much higher yield to maturity rate (04).

During the first two months of 2023, much lower annual growth rates of import and export value were recorded compared to 2022. Slowdown of export value growth rate resulted from annual decline of the value of base metal exports, firstly aluminium and mineral origin products (Graphs 05 and 06). High growth rates of imports and exports during the previous year are the main reason of a considerable amount of refunds to tax payors, while increased collection of revenues from indirect taxes remained under the strongest effect of general price growth (Graph 07). Around one third of indirect tax revenues was used for foreign debt repayment, which is a huge increase compared to the previous period (Graph 08). Due to the negative KM purchase and sale balance with significant share of foreign debt repayment, foreign exchange reserves decreased considerably compared to the end of the previous year (Graph 09).

Overall credit dynamics was not significantly changed compared to the end of the previous year, with lending interest rates slowly growing. (Graph 10). For the first time after almost a year, household deposits had a positive contribution to annual deposit change. The growth of the total deposits was still under the effect of transaction deposits growth (Graph 11). General government sector liabilities towards commercial banks slightly increased, while at the same time their deposits with commercial banks decreased (Graph 12). The downward trend of balances in banks' reserve accounts with the CBBH continued, having started in October last year due to decrease of excess holdings above RR, which was reflected in decrease of implicit rate (Graph 13). Banks' foreign liabilities continued to decrease, with banks' foreign assets increasing, thus bringing net foreign assets to the historically highest level in February of the current year (Graph 14). The largest contribution to monthly decline of reserve money was due to decrease of banks' deposits with monetary authorities and decrease of transferable deposits of other domestic sectors with monetary authorities (Graph 15).

In the beginning of 2023, a decline of industrial production in BH continued, mainly contributed by the activities of manufacturing industry and production and supply of electric energy and gas (Graph 16). The lowest annual growth rate over the previous two years was recorded with retail trade in February, mainly due to the lower growth rate of retail trade in food, beverages and tobacco products (Graph 17). Nominal effective exchange rate (NEER) and real effective exchange rate (REER) recorded annual appreciation in January (Graph 18).

G01: Key Interest Rates of Leading Central Banks

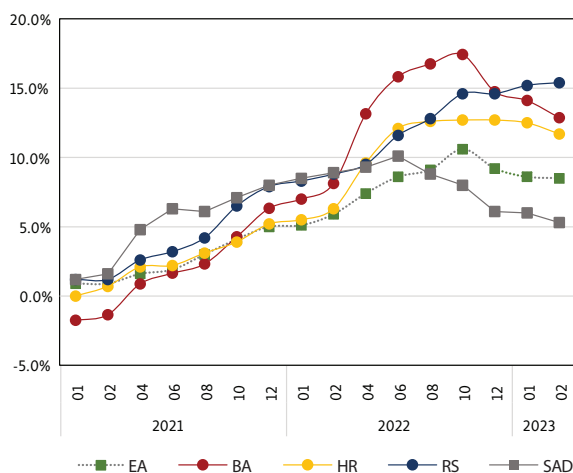


Source: FED, ECB; BoE

Leading central banks continued restrictive monetary policy measures during the first two months of 2023, which should be in effect until price dynamics gets closer to the targeted inflation rate. Additional challenge in restraining inflation is financial system stability, which is again in focus after the latest financial crisis.

In February and March, the FED increased its rates by 25 bp each, thus raising them to the record high level of 5%. Also in February and March, the ECB raised its key interest rates by 50 bp each, with the aim of timely driving inflation back to the medium term target of 2%. At the same time, the ECB, as it announced, took steps to significantly decrease assets in the part related to bond purchase programme and pandemic programmes.

G02: Annual Change of Average Consumer Prices in Selected Countries

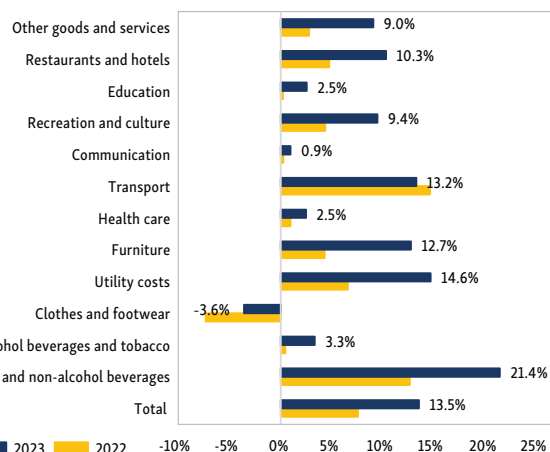


Source: Eurostat

Inflation pressures in the beginning of 2023 have been gradually slowing down, with annual price growth rates in January and February remaining very high. In the EA, annual inflation in February was estimated at 8.5%, which is still far from the medium term target. In the USA, the FED measures aimed at curbing inflation pressures are giving results, so inflation in February, at the annual level, is lower by 3.6 bp.

The strongest pressure on the prices in the region is still coming from the two categories of consumer basket: food, and energy, and in the EA, the category of non-energy industrial goods. Although inflation is still far from targeted medium term level, it is expected that leading central banks will be more cautious in the period ahead in taking some measures taking into account stronger turmoil in financial markets.

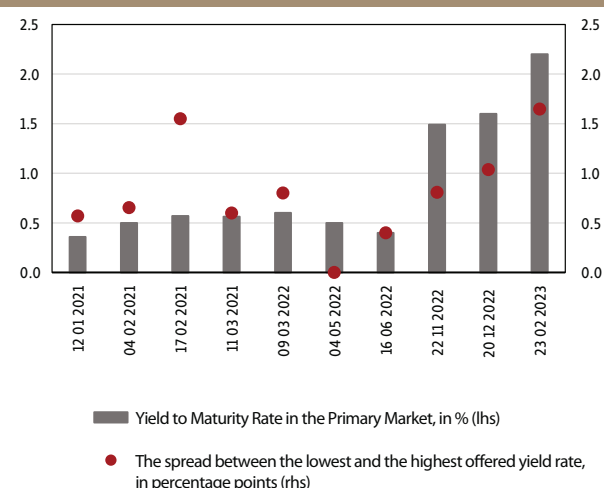
G03: Annual Change of Average Consumer Prices for the First Two Months



Source: BHAS

In the beginning of 2023, a slower pace of price growth was recorded compared to the same period of the previous year. Although the main categories of consumer basket recorded two digit growth rates at the annual level, the categories of transport and utility costs declined at the monthly level by 0.48pp and 0.46pp respectively. A very high growth rate of 22.5% was recorded in the category of food at the annual level in the first two months. Dwelling costs also increased by 8.1pp compared to the previous year. At the monthly level, prices in January and February of 2023 compared to the end of the year increased by 1.10 pp, i.e. 1.48 pp respectively.

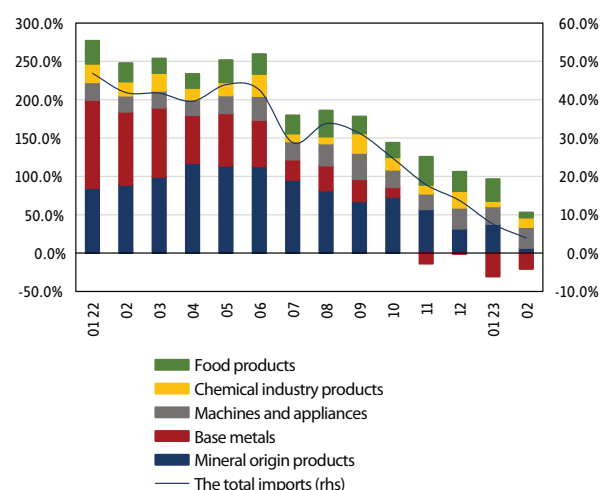
G04: Issue of Six Month Treasury Bills of Republika Srpska



Source: BLSE

Since the beginning of the year, the Federation of BH did not issue debt at the local market, while Republika Srpska issued treasury bills at a much higher yield to maturity rate. Global interest rate growth and high inflation rates in conditions of planned budget deficit in 2023 and relatively high public debt of Republika Srpska increased yield to maturity rate on short-term public debt. The feature of February issue of treasury bills of this Entity is not only the continuing growth trend of yield to maturity rate but also the growth of spread between the highest and the lowest offered yield to maturity rate. Such large differences among investors in respect of the expected yield on Republika Srpska public debt was last time recorded during the pandemic. In the first issue of treasury bills this year, the difference between the minimum and maximum required yield was 165 bp.

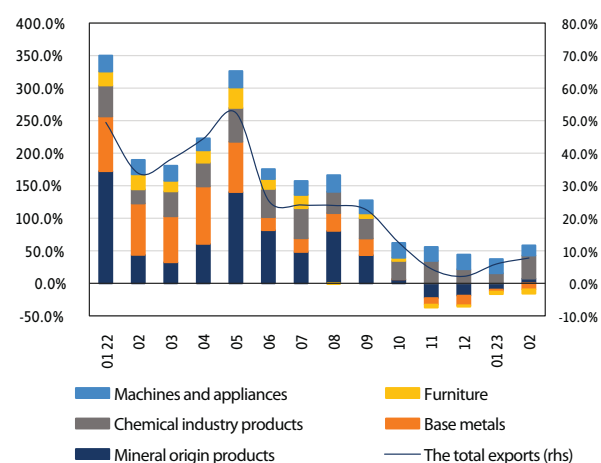
G05: Imports by the Main Product Groups, Annual Changes



Source: BHAS

In the first two months of 2023, the value of imported goods reached the amount of KM 4.0 billion, which represents an annual growth of 5.6%. The strongest positive impact on annual growth of the total imports was made by machines and appliances (25.4%), mineral origin products (21.1%) and food products (16.8%). On the other hand, imports of base metals, one of the most important import product groups, recorded annual decline of the value by 25.3% in the first two months of the current year, mainly as a consequence of decreased value of aluminium imports by 60.9%.

G06: Exports by the Main Product Groups, Annual Changes

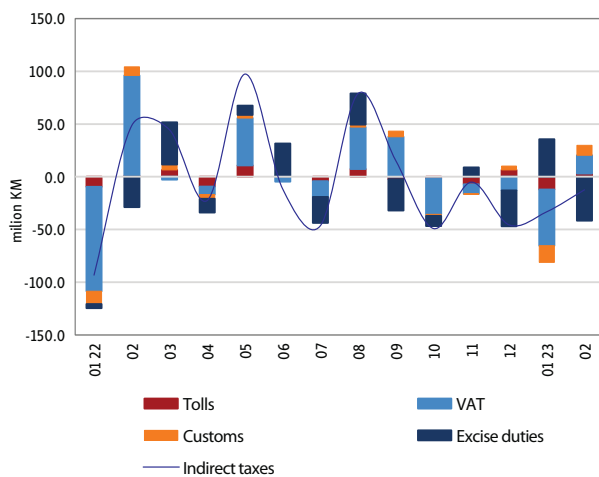


Source: BHAS

During the first two months of 2023, much lower annual growth rates of export value were recorded compared to 2022. In the first two months of 2023, the value of exported goods reached the amount of KM 2.88 billion, which represents an annual growth of 6.9%. Low growth rate of export value in the observed period resulted from annual decline of the value of base metals exports (6.4%), mainly aluminium and aluminium products and mineral origin products (2.4%), within which electric energy exports recorded annual decline of 15.2%. On the other hand, a positive impact on the growth of value of the total exports during the first two months of 2023 came from machines and appliances (18.4%) and chemical industry products (25.9%).



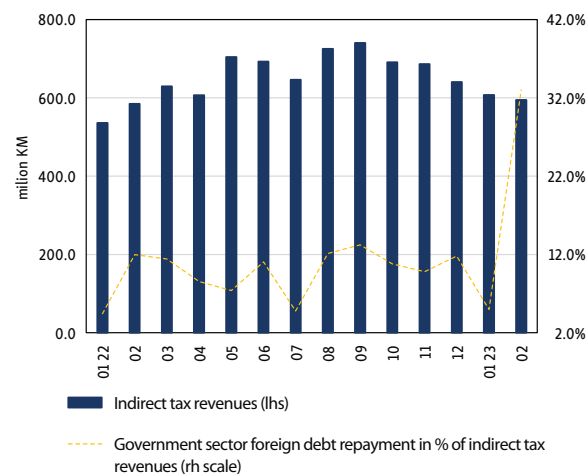
G07: Monthly Changes of Indirect Taxes



Net revenues from indirect taxes for the first two months of 2023 amounted to KM 1.20 billion, representing an increase of KM 81.1 million or 7.2% at the annual level. Increase in collection of revenues was mainly impacted by the general price growth.

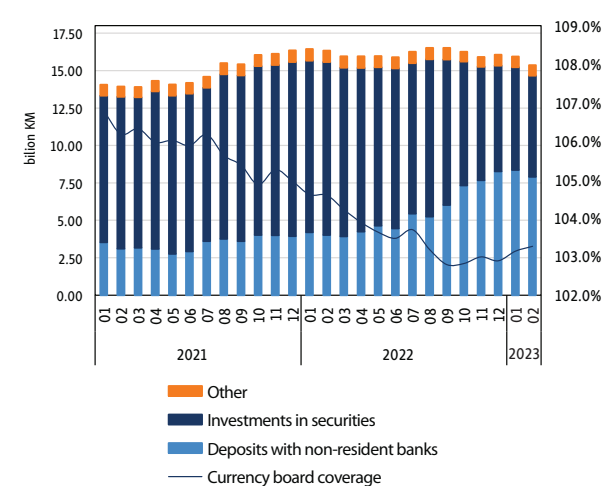
Over the observed two months, refunds paid to tax payors amounted to KM 368.9 million, which is higher by KM 71.3 million (24.0%) compared to the same period of the previous year. The main reason of considerable amounts of refunds to tax payors are high growth rates of exports and imports during the previous year.

G08: Government Sector Foreign Debt



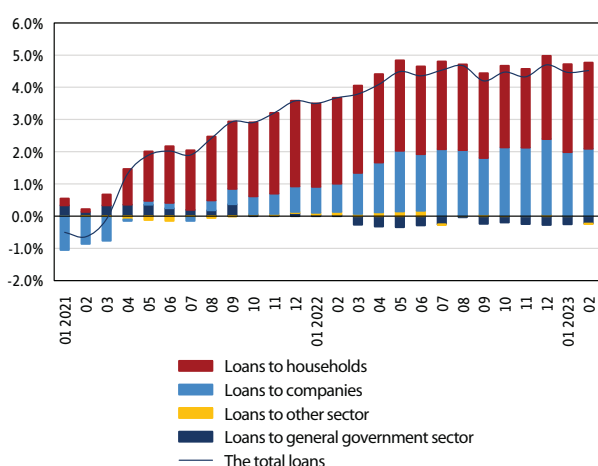
As government sector foreign debt is repaid from indirect tax revenues, a stable collection of revenues ensures debt repayment sustainability. The total funds in the amount of KM 1.19 billion are planned for servicing general government foreign debt in 2023, which is 14.7% of projected revenues from indirect taxes for 2023. KM 196.4 million was repaid in February, which is a considerable monthly repayment amount, which represents 33.0 in per cents of indirect tax revenues for the mentioned month.

G09: The CBBH Foreign Exchange Reserves



Cumulative trend of foreign exchange reserve components indicates negative trends in the beginning of 2023. In February 2023, net foreign exchange reserves amounted to KM 15.35 billion and compared to the positions from the same month of the previous year they recorded a considerable decrease by KM 987.03 million and a monthly decline of KM 593.87 million. The largest negative contribution to decrease of foreign exchange reserves was that of KM purchase and sale transactions. Cumulative negative balance of KM purchase and sale in February amounted to - KM 754.6 million, with KM 242 million related to foreign debt repayment for the first two months of the year. Coverage of monetary liabilities with the foreign exchange reserves in the end of the observed period amounted to 103.26%. In January and February 2023, factors impacting the value of invested portfolio indicate positive results of investment policy.

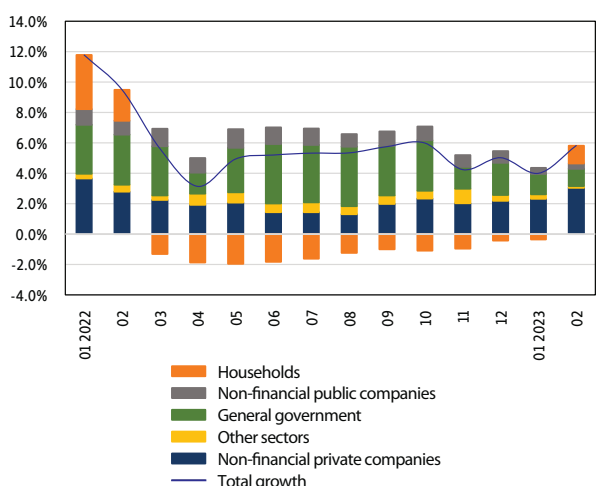
G10: Contributions to Annual Growth Rates of Loans in Bosnia and Herzegovina



Source: CBBH

The total credit dynamics was not significantly changed compared to the end of the previous year. Annual growth rate of the total loans in February was 4.5%, credit growth in household sector was slightly accelerated, while loans to companies, compared to the end of the previous year, were growing slower. Contribution of these two sectors to credit growth was not significantly changed. Interest rates in February compared to December 2022 did not record any significant oscillations in the household sector (4.7 bp), while they slowly increased in the sector of non-financial companies (31 bp). In the period 12/2022 - 2/2023, the interest rates on loans to non-financial companies with variable interest rate and fixation period up to one year increased most, by 44 bp.

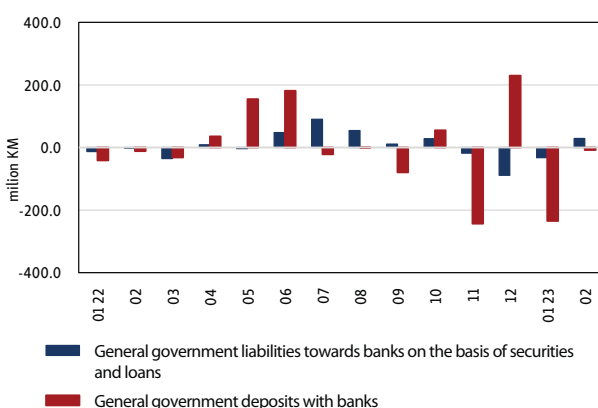
G11: Contribution to Annual Growth Rate of the Total Deposits



Source: CBBH

The annual growth of the total deposits in February was 5.8%, and for the first time after 11 months, contribution of household sector to the total deposit growth was positive. These deposits exceeded their level prior to the February-March deposit withdrawal, their balance amounting to KM 14.8 billion. The strongest contribution to the annual growth of household deposits in February was that of transaction deposits, while the contribution of long-term deposits was negative for 16 successive months. One year decrease of the share of long-term deposits (5 pp) roughly corresponds with the growth of transaction deposits share, which implies negative changes in the maturity structure of these deposits. The contribution of the sector of non-financial private companies to the total deposit growth stayed the largest (3 pp).

G12: Liabilities and Deposits of the General Government with Commercial Banks, Monthly Changes

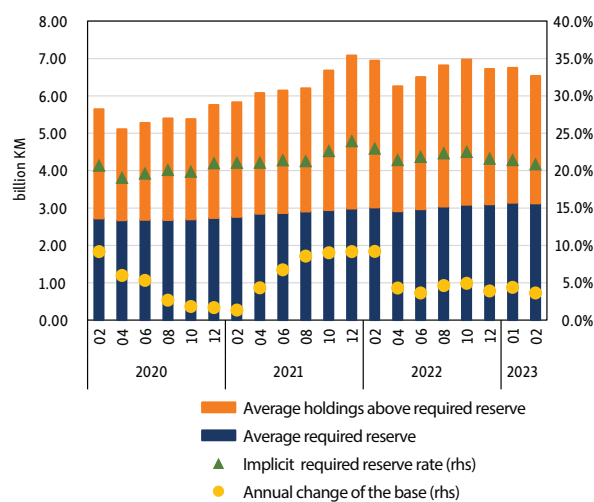


Source: CBBH

In February, a three month long decline of general government liabilities towards commercial banks ended, and their monthly growth was recorded in the amount of KM 29.1 million. At the same time, decrease of general government deposits with commercial banks was recorded. In the end of February, the total liabilities of general government sector with commercial banks amounted to KM 3.16 billion, representing an annual growth of KM 90.5 million or 3.0%. Banking sector exposure to general government sector in the end of February was 8.4% of the total banking sector assets.

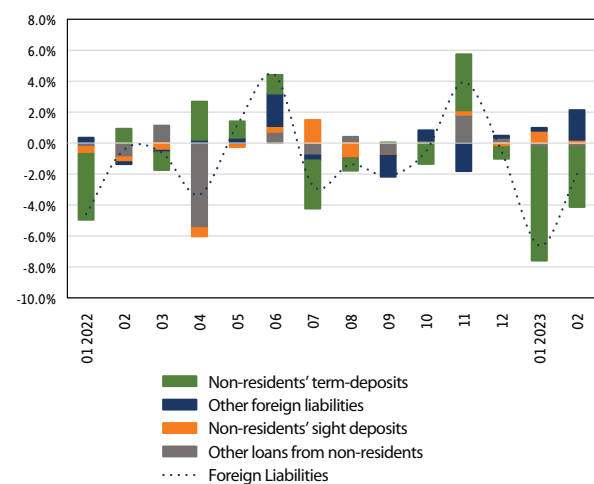


G13: Reserve Accounts and Implicit Required Reserve Rate



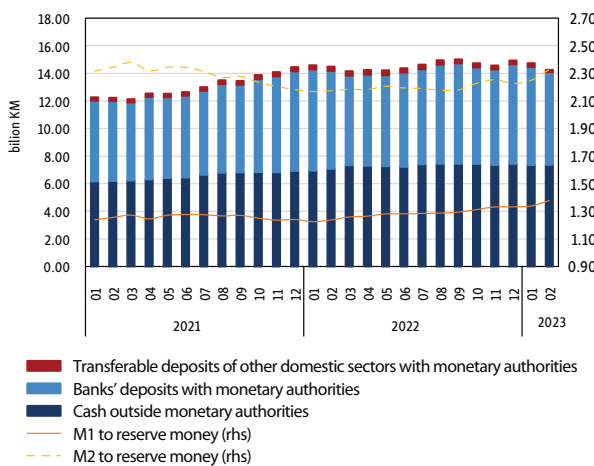
Since October 2022, continuous decrease of balances in banks' reserve accounts was recorded at the monthly level. Such trend continued in the beginning of 2023 and in the end of February, average balances in reserve accounts amounted to KM 6.53 billion. This was completely impacted by a decrease of excess holdings above RR, as the total base for RR calculation over the observed period was increasing to reach KM 31.25 billion in the end of February. Average required reserves in February 2023 decreased compared to January by KM 18.4 million but also increased compared to the average balance in the end of December 2022 by KM 23.8 million. Decreased balances in banks' accounts impacted the implicit required reserve rate which continuously decreased at the system level since October 2022, and amounted to 20.92% in February 2023.

G14: Contributions to Monthly Change of Foreign Liabilities



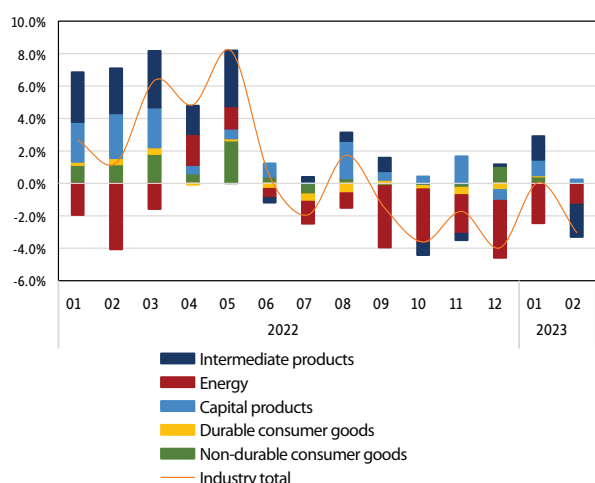
January, one-month decrease of foreign liabilities was roughly equal to its change throughout 2022. Due to further decrease of non-residents' term-deposits, and changes in other foreign liabilities the historically lowest level of foreign liabilities in the last twenty years was recorded in February. Regardless of decrease of foreign liabilities, we cannot talk about systemic change of business relations among bank non-residents. Foreign liabilities decreased in February only in 7 banks, while 93% of the decrease was related to two banks. Following a stagnation in January, foreign assets significantly increased in February and reached the historically highest value of KM 5.4 billion. Unlike decline of foreign liabilities, growth of foreign assets is systemic, as 17 banks increased foreign assets for a month (2/2023 - 1/2023).

G15: Reserve Money and Monetary Multiplication



In February 2023, a significant monthly decrease of reserve money was recorded by KM 480.8 million, but also annual decline in the amount of KM 223.3 million. The largest contribution to monthly decline of reserve money was decrease of banks' deposits with monetary authorities by KM 361.8 million, and decrease of transferable deposits of other domestic sectors with monetary authorities by KM 126.0 million. At the annual level, a growth of monetary aggregate M1 was recorded due to the growth of transferable deposits in the local currency by KM 1.4 billion. At the monthly level, a growth of broad money supply was recorded in February due to the growth of other and transferable deposits in foreign currency. Considering the movements of the components of money supply and reserve money, monetary multipliers M1 and M2 recorded a slight increase at the end of the reporting period.

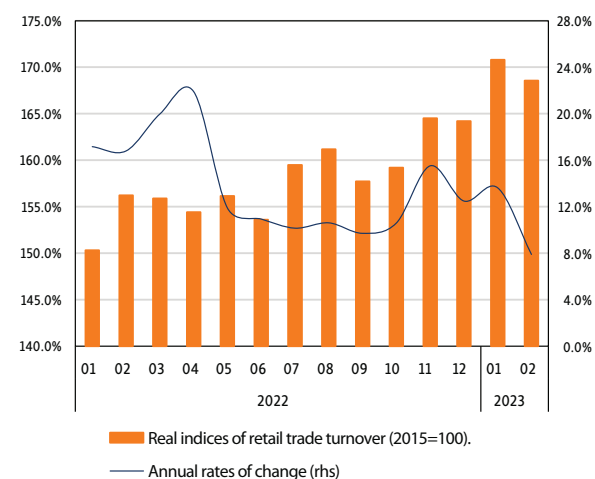
G16: Contributions to Annual Change of Industrial Production by Industrial Groups



Source: BHAS

Industrial production index in February 2023 declined by 3.0% compared to the same month of the previous year. The strongest contribution to decline was related to industrial group of intermediate products (2.0%) and energy (1.3%). Slight growth was recorded only for group of capital products. Compared to the end of 2022, industrial production in February 2023 recorded a decline of 9.6% and monthly growth of 2.2%. By activities, manufacturing industry activities and activity of production and supply of electricity and gas declined strongly by 10.3% and 12.1% respectively compared to the end of 2022.

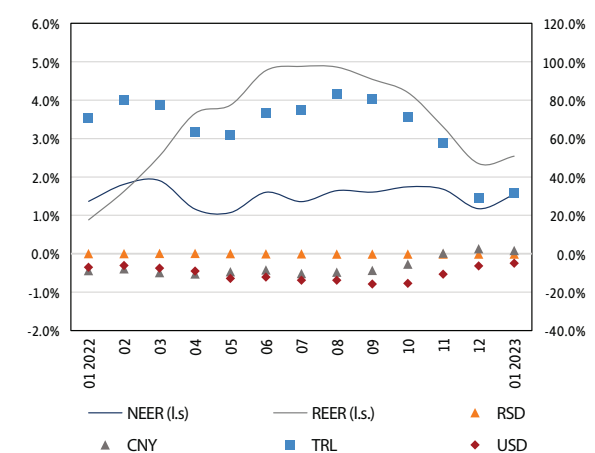
G17: Retail Trade



Source: BHAS

Following annual growth of real trade index in January 2023 of 13.6%, annual growth rate of 7.9% was recorded in February, representing the lowest annual growth rate over the previous two years. Annual trade growth was recorded in retail trade in non-food products (19.9%) and retail trade in food, beverages and tobacco products (2.8%). At the monthly level, real index of retail trade in February declined by 1.3%.

G18: Annual Changes of the Exchange Rate in January 2023



Source: CBBH

Nominal effective exchange rate (NEER) and real effective exchange rate (REER), with consumer price index used as deflator, recorded annual appreciation in January (1.5% and 2.5% respectively). Appreciation of NEER was mainly caused by considerable nominal appreciation of EUR in relation to Turkish lira, which in January, at the annual level amounted to 31.4%, and appreciation in relation to Hungarian forint which amounted to 10.2%. On the other hand, KM in January recorded annual nominal depreciation in relation to US dollar (5.0%) and Swiss franc (4.2%).

## STATISTICAL APPENDIX

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**Note:** Brief notes on methodology can be found below each table, while more detailed ones are available at [www.cbbh.ba](http://www.cbbh.ba)

## Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12 i 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: [http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin\\_bs.aspx](http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx)

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM624 million, an increase in loan

loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short-term and long-term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, i.e., the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

**T01: Main Economic Indicators**

|   | Changes compared to |                     |         |         |
|---|---------------------|---------------------|---------|---------|
|   | 02 2023             | 01 2023             | 12 2022 | 02 2022 |
| <b>FINANCIAL SECTOR</b>                       | in KM million       |                     |         |         |
| <b>Monetary sector</b>                        |                     |                     |         |         |
| Money supply M2                               | 33,185              | 0.2%                | -0.2%   | 5.5%    |
| Foreign currency reserves                     | 15,350              | -3.7%               | -4.4%   | -6.0%   |
| Average balance of reserve accounts with CBBH | 6,536               | -3.2%               | -2.7%   | -5.8%   |
| <b>Banking sector</b>                         |                     |                     |         |         |
| Total loans                                   | 22,006              | 0.6%                | -0.3%   | 4.5%    |
| Total deposits                                | 29,185              | 0.5%                | -0.1%   | 5.8%    |
| <b>Non-banking sector</b>                     |                     |                     |         |         |
| BLSE turnover                                 | 47.2                | 418.7%              | -52.4%  | 281.9%  |
| SASE turnover                                 | 0.8                 | -83.5%              | -97.4%  | -68.6%  |
| Turnover in RTGS                              | 9,824               | 4.5%                | -20.0%  | 17.7%   |
| Turnover in giro clearing system              | 1,759               | 4.1%                | -18.8%  | 7.5%    |
| <b>Stock Exchange Indices</b>                 |                     |                     |         |         |
|   | in points           |                     |         |         |
| BIRS  | 788                 | -5.8%               | -6.3%   | 0.7%    |
| SASX 30                                       | 1,760               | 1.0%                | 1.4%    | -1.2%   |
| <b>REAL SECTOR</b>                            |                     |                     |         |         |
|   | in persons          | 01 2023             | 12 2022 | 02 2022 |
| Consumer prices - BH                          |                     | 0.4%                | 0.8%    | 12.9%   |
| Industrial production - BH                    |                     | 2.2%                | -9.6%   | -3.0%   |
| Number of unemployed persons - BH             |                     |                     |         |         |
| <b>EXTERNAL SECTOR</b>                        |                     |                     |         |         |
|   | in KM million       | Changes compared to |         |         |
|   |                     | 01 2023             | 12 2022 | 02 2022 |
| Imports                                       | 2,156               | 16.9%               | -12.0%  | 4.0%    |
| Exports                                       | 1,482               | 5.8%                | 5.4%    | 7.8%    |
| <b>PUBLIC FINANCE</b>                         |                     |                     |         |         |
|   | in KM million       | 01 2023             | 12 2022 | 02 2022 |
| Net indirect taxes                            | 594.6               | -2.0%               | -7.1%   | 1.7%    |
| VAT   | 406.0               | 4.5%                | -8.1%   | 0.3%    |
| Excise duties                                 | 96.7                | -30.0%              | -5.7%   | 1.1%    |
| Customs fees                                  | 37.9                | 33.4%               | -14.4%  | 24.3%   |

| T02: Buying and Selling of KM |       |            |            |           | KM thousand        |
|-------------------------------|-------|------------|------------|-----------|--------------------|
| Year                          | Month | Selling    | Buying     | Balance   | Cumulative Balance |
| 1                             | 2     | 3          | 4          | 5(3-4)    | 6                  |
| 2013                          |       | 4,588,615  | 3,918,598  | 670,017   | 6,142,015          |
| 2014                          |       | 5,065,358  | 4,379,047  | 686,312   | 6,828,327          |
| 2015                          |       | 5,470,552  | 4,699,060  | 771,492   | 7,599,818          |
| 2016                          |       | 7,485,849  | 6,622,039  | 863,811   | 8,463,629          |
| 2017                          |       | 8,476,378  | 7,421,186  | 1,055,192 | 9,518,821          |
| 2018                          |       | 10,792,432 | 9,780,514  | 1,011,918 | 10,530,740         |
| 2019                          |       | 11,385,556 | 10,533,525 | 852,031   | 11,382,771         |
| 2020                          |       | 11,344,462 | 10,184,558 | 1,159,904 | 12,542,676         |
| 2021                          |       | 9,872,890  | 7,399,673  | 2,473,217 | 15,015,893         |
| 2022                          |       | 6,291,277  | 6,075,689  | 215,588   | 15,231,481         |
| 2022                          | 01    | 382,250    | 239,410    | 142,840   | 15,158,733         |
|                               | 02    | 438,525    | 536,952    | -98,427   | 15,060,306         |
|                               | 03    | 521,538    | 823,701    | -302,163  | 14,758,143         |
|                               | 04    | 488,502    | 440,565    | 47,937    | 14,806,080         |
|                               | 05    | 464,757    | 405,895    | 58,862    | 14,864,942         |
|                               | 06    | 489,905    | 381,593    | 108,312   | 14,973,255         |
|                               | 07    | 663,166    | 344,861    | 318,305   | 15,291,560         |
|                               | 08    | 653,051    | 328,609    | 324,441   | 15,616,001         |
|                               | 09    | 569,116    | 500,353    | 68,763    | 15,684,764         |
|                               | 10    | 311,318    | 578,907    | -267,589  | 15,417,174         |
|                               | 11    | 331,428    | 687,726    | -356,299  | 15,060,876         |
|                               | 12    | 977,721    | 807,115    | 170,606   | 15,231,481         |
| 2023                          | 01    | 508,602    | 682,400    | -173,798  | 15,057,683         |
|                               | 02    | 500,649    | 1,082,309  | -581,659  | 14,476,024         |



**T03: Foreign Reserves of CBBH**

end of period, KM million

| Year | Month | Gross Foreign Reserves |                 |                                |                                 |       |                          |           | Net Foreign Reserves | Monetary Liabilities | Net Foreign Assets of CBBH |
|------|-------|------------------------|-----------------|--------------------------------|---------------------------------|-------|--------------------------|-----------|----------------------|----------------------|----------------------------|
|      |       | Gold                   | Holdings of SDR | Foreign Currency in CBBH Vault | Deposits with Nonresident Banks | Other | Investment in Securities |           |                      |                      |                            |
| 1    | 2     | 3                      | 4               | 5                              | 6                               | 7     | 8                        | 9=3+...+8 | 10                   | 11                   | 12=10-11                   |
| 2013 | 12    | 164.1                  | 2.7             | 91.6                           | 2,217.6                         | 0.0   | 4,592.3                  | 7,068.3   | 7,067.3              | 6,659.2              | 408.1                      |
| 2014 | 12    | 182.7                  | 5.2             | 71.8                           | 2,181.7                         | 0.0   | 5,384.1                  | 7,825.6   | 7,824.5              | 7,293.1              | 531.4                      |
| 2015 | 12    | 182.3                  | 3.8             | 128.5                          | 1,003.6                         | 0.0   | 7,288.1                  | 8,606.3   | 8,605.0              | 8,064.6              | 540.4                      |
| 2016 | 12    | 205.1                  | 2.6             | 194.8                          | 2,970.4                         | 0.0   | 6,158.2                  | 9,531.1   | 9,529.0              | 8,926.3              | 602.6                      |
| 2017 | 12    | 203.9                  | 1.5             | 236.4                          | 2,698.6                         | 0.0   | 7,416.1                  | 10,556.6  | 10,555.0             | 9,977.1              | 577.8                      |
| 2018 | 12    | 210.0                  | 2.2             | 274.1                          | 2,911.4                         | 0.0   | 8,225.4                  | 11,623.2  | 11,621.4             | 10,983.3             | 638.1                      |
| 2019 | 12    | 254.1                  | 0.2             | 322.6                          | 3,102.8                         | 0.0   | 8,917.4                  | 12,597.1  | 12,595.4             | 11,824.2             | 771.2                      |
| 2020 | 12    | 291.6                  | 0.9             | 142.2                          | 3,832.1                         | 0.0   | 9,601.3                  | 13,868.0  | 13,866.3             | 12,970.6             | 895.7                      |
| 2021 | 12    | 302.0                  | 1.9             | 469.6                          | 3,945.1                         | 0.0   | 11,629.6                 | 16,348.1  | 16,345.8             | 15,573.0             | 772.8                      |
| 2022 | 12    | 160.0                  | 0.1             | 572.0                          | 8,273.2                         | 0.0   | 7,060.5                  | 16,065.9  | 16,063.3             | 15,611.7             | 451.5                      |
| 2022 | 01    | 300.3                  | 4.8             | 471.4                          | 4,198.6                         | 0.0   | 11,467.4                 | 16,442.5  | 16,439.9             | 15,715.2             | 724.7                      |
|      | 02    | 319.3                  | 2.2             | 440.6                          | 4,025.1                         | 0.0   | 11,553.1                 | 16,340.1  | 16,337.5             | 15,619.3             | 718.2                      |
|      | 03    | 301.3                  | 2.1             | 457.0                          | 3,926.1                         | 0.0   | 11,268.7                 | 15,955.3  | 15,952.3             | 15,306.2             | 646.2                      |
|      | 04    | 309.6                  | 5.2             | 453.0                          | 4,254.5                         | 0.0   | 10,932.7                 | 15,955.1  | 15,952.2             | 15,354.8             | 597.4                      |
|      | 05    | 294.6                  | 1.6             | 452.6                          | 4,647.1                         | 0.0   | 10,574.1                 | 15,969.9  | 15,967.3             | 15,407.3             | 560.0                      |
|      | 06    | 296.7                  | 1.6             | 452.6                          | 4,465.2                         | 0.0   | 10,681.4                 | 15,897.5  | 15,895.1             | 15,361.1             | 534.0                      |
|      | 07    | 297.3                  | 8.0             | 455.7                          | 5,452.4                         | 0.0   | 10,052.5                 | 16,265.9  | 16,263.1             | 15,682.8             | 580.4                      |
|      | 08    | 292.8                  | 1.3             | 475.7                          | 5,243.8                         | 0.0   | 10,507.0                 | 16,520.6  | 16,518.0             | 16,008.4             | 509.6                      |
|      | 09    | 291.5                  | 1.4             | 476.1                          | 6,019.9                         | 0.0   | 9,730.2                  | 16,519.1  | 16,516.5             | 16,067.7             | 448.8                      |
|      | 10    | 155.1                  | 11.6            | 480.3                          | 7,326.2                         | 0.0   | 8,286.5                  | 16,259.7  | 16,257.3             | 15,811.1             | 446.2                      |
|      | 11    | 159.6                  | 0.1             | 482.8                          | 7,686.6                         | 0.0   | 7,577.7                  | 15,906.8  | 15,904.4             | 15,442.0             | 462.4                      |
|      | 12    | 160.0                  | 0.1             | 572.0                          | 8,273.2                         | 0.0   | 7,060.5                  | 16,065.9  | 16,063.3             | 15,611.7             | 451.5                      |
| 2023 | 01    | 166.6                  | 17.4            | 530.1                          | 8,365.3                         | 0.0   | 6,867.9                  | 15,947.4  | 15,944.3             | 15,458.5             | 485.8                      |
|      | 02    | 162.2                  | 1.5             | 530.1                          | 7,912.4                         | 0.0   | 6,759.0                  | 15,365.1  | 15,350.4             | 14,864.5             | 485.9                      |

**Note:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

## T04: Monetary Aggregates

end of period, KM million

| Year | Month | Cash outside Monetary Authorities | Bank Deposits with Monetary Authorities | Transf. Dep. of other Domestic Sectors with Monetary Authorities | Currency outside Banks | Transf. Deposits in Domestic Currency | Other Deposits in Domestic Currency | Transf. Deposits in Foreign Currency | Other Deposits in Foreign Currency | Reserve Money | M1       | QM        | M2       |
|------|-------|-----------------------------------|---|--|------------------------|---------------------------------------|-------------------------------------|--------------------------------------|------------------------------------|---------------|----------|-----------|----------|
| 1    | 2     | 3                                 | 4                                       | 5  | 6                      | 7                                     | 8                                   | 9                                    | 10                                 | 11=3+4+5      | 12=6+7   | 13=8+9+10 | 14=12+13 |
| 2013 | 12    | 2,909.9                           | 3,475.3                                 | 15.9   | 2,542.3                | 4,153.3                               | 3,006.3                             | 1,189.3                              | 5,202.4                            | 6,401.0       | 6,695.6  | 9,398.0   | 16,093.6 |
| 2014 | 12    | 3,210.5                           | 3,751.1                                 | 38.3   | 2,814.0                | 4,496.4                               | 3,377.3                             | 1,301.2                              | 5,280.0                            | 6,999.9       | 7,310.4  | 9,958.5   | 17,268.9 |
| 2015 | 12    | 3,499.5                           | 4,063.5                                 | 51.7   | 3,055.3                | 5,125.6                               | 3,562.6                             | 1,360.4                              | 5,543.3                            | 7,614.7       | 8,180.9  | 10,466.3  | 18,647.2 |
| 2016 | 12    | 4,066.8                           | 4,269.1                                 | 52.0   | 3,401.2                | 5,899.8                               | 3,883.0                             | 1,535.6                              | 5,478.0                            | 8,387.9       | 9,301.0  | 10,896.6  | 20,197.6 |
| 2017 | 12    | 4,319.4                           | 5,033.1                                 | 76.1   | 3,648.1                | 6,924.4                               | 4,091.6                             | 1,816.2                              | 5,636.1                            | 9,428.5       | 10,572.5 | 11,543.8  | 22,116.3 |
| 2018 | 12    | 4,750.6                           | 5,523.3                                 | 125.5  | 3,978.6                | 8,166.4                               | 4,302.2                             | 1,961.4                              | 5,782.4                            | 10,399.4      | 12,145.1 | 12,046.0  | 24,191.1 |
| 2019 | 12    | 5,199.9                           | 5,743.6                                 | 176.6  | 4,330.1                | 8,921.1                               | 2,998.0                             | 2,490.3                              | 7,593.2                            | 11,120.2      | 13,251.2 | 13,081.5  | 26,332.7 |
| 2020 | 12    | 6,172.5                           | 5,901.1                                 | 231.8  | 5,043.4                | 10,011.8                              | 3,034.7                             | 2,902.5                              | 7,256.6                            | 12,305.4      | 15,055.2 | 13,193.8  | 28,249.0 |
| 2021 | 12    | 6,923.8                           | 7,219.6                                 | 304.9  | 5,540.0                | 12,387.6                              | 3,044.2                             | 3,300.1                              | 7,243.8                            | 14,448.3      | 17,927.5 | 13,588.1  | 31,515.6 |
| 2022 | 12    | 7,436.1                           | 7,217.4                                 | 272.7  | 6,126.2                | 13,752.5                              | 2,878.7                             | 3,583.9                              | 6,898.8                            | 14,926.2      | 19,878.6 | 13,361.3  | 33,240.0 |
| 2022 | 01    | 6,934.0                           | 7,332.4                                 | 319.3  | 5,481.5                | 12,385.1                              | 3,116.4                             | 3,454.2                              | 7,172.5                            | 14,585.7      | 17,866.6 | 13,743.1  | 31,609.7 |
|      | 02    | 7,062.7                           | 7,103.0                                 | 317.8  | 5,678.1                | 12,238.7                              | 3,042.3                             | 3,401.9                              | 7,107.6                            | 14,483.5      | 17,916.8 | 13,551.7  | 31,468.5 |
|      | 03    | 7,333.7                           | 6,496.1                                 | 327.4  | 5,855.3                | 11,970.2                              | 2,872.3                             | 3,344.2                              | 6,881.7                            | 14,157.2      | 17,825.4 | 13,098.3  | 30,923.7 |
|      | 04    | 7,295.2                           | 6,591.7                                 | 345.3  | 5,938.2                | 12,059.1                              | 2,936.3                             | 3,228.0                              | 6,885.0                            | 14,232.1      | 17,997.3 | 13,049.3  | 31,046.6 |
|      | 05    | 7,270.0                           | 6,594.8                                 | 355.0  | 5,854.6                | 12,363.9                              | 2,857.4                             | 3,320.8                              | 6,965.5                            | 14,219.8      | 18,218.5 | 13,143.8  | 31,362.3 |
|      | 06    | 7,222.0                           | 6,828.7                                 | 317.4  | 5,855.3                | 12,552.3                              | 2,907.4                             | 3,201.8                              | 6,992.5                            | 14,368.1      | 18,407.7 | 13,101.8  | 31,509.4 |
|      | 07    | 7,397.4                           | 6,897.0                                 | 334.5  | 6,070.9                | 12,722.1                              | 2,938.5                             | 3,276.7                              | 7,029.4                            | 14,628.8      | 18,793.0 | 13,244.6  | 32,037.5 |
|      | 08    | 7,455.2                           | 7,167.2                                 | 333.2  | 6,063.6                | 13,183.7                              | 2,922.7                             | 3,384.0                              | 6,995.2                            | 14,955.6      | 19,247.3 | 13,301.8  | 32,549.1 |
|      | 09    | 7,444.2                           | 7,272.0                                 | 296.5  | 6,081.0                | 13,342.3                              | 2,897.7                             | 3,456.7                              | 6,938.4                            | 15,012.7      | 19,423.3 | 13,292.8  | 32,716.2 |
|      | 10    | 7,435.2                           | 6,988.8                                 | 311.5  | 6,025.5                | 13,306.3                              | 2,948.7                             | 3,620.2                              | 6,912.5                            | 14,735.5      | 19,331.8 | 13,481.4  | 32,813.1 |
|      | 11    | 7,349.3                           | 6,930.4                                 | 291.0  | 5,957.1                | 13,437.2                              | 2,923.9                             | 3,603.8                              | 6,899.9                            | 14,570.7      | 19,394.3 | 13,427.5  | 32,821.8 |
|      | 12    | 7,436.1                           | 7,217.4                                 | 272.7  | 6,126.2                | 13,752.5                              | 2,878.7                             | 3,583.9                              | 6,898.8                            | 14,926.2      | 19,878.6 | 13,361.3  | 33,240.0 |
| 2023 | 01    | 7,355.2                           | 7,097.0                                 | 288.7  | 5,953.5                | 13,758.9                              | 2,906.9                             | 3,657.1                              | 6,856.4                            | 14,741.0      | 19,712.4 | 13,420.4  | 33,132.8 |
|      | 02    | 7,362.2                           | 6,735.3                                 | 162.7  | 5,982.3                | 13,643.5                              | 2,867.4                             | 3,734.3                              | 6,957.5                            | 14,260.2      | 19,625.8 | 13,559.2  | 33,185.0 |

**Note:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

## T05: Monetary Survey

end of period, KM million

| ASSETS               |       |                |                     |          |                                    |                                      |  |   |  |                                  |               |           |
|----------------------|-------|----------------|---------------------|----------|------------------------------------|--------------------------------------|--|---|--|----------------------------------|---------------|-----------|
| Foreign Assets (Net) |       |                |                     |          | Claims on Domestic Sectors         |                                      |  |   |  |                                  |               | Total     |
| Year                 | Month | Foreign Assets | Foreign Liabilities |          | Claims on Central Government (Net) | Claims on Cantons and Municipalities | Claims on Public Non-financial Enterprises | Claims on Private Non-financial Enterprises | Claims on Other Financial Institutions | Claims on Other Domestic Sectors |               |           |
| 1                    | 2     | 3              | 4                   | 5 = 3+4  | 6                                  | 7                                    | 8  | 9   | 10                                     | 11                               | 12 = 6+...+11 | 13 = 5+12 |
| 2013                 | 12    | 9,733.5        | -3,330.9            | 6,402.6  | -19.1                              | 422.5                                | 451.6                                      | 7,556.4                                     | 67.4                                   | 7,133.6                          | 15,612.5      | 22,015.1  |
| 2014                 | 12    | 10,479.7       | -2,961.1            | 7,518.6  | 71.0                               | 509.1                                | 443.6                                      | 7,452.0                                     | 61.3                                   | 7,502.5                          | 16,039.4      | 23,557.9  |
| 2015                 | 12    | 11,107.9       | -2,614.6            | 8,493.3  | 160.1                              | 537.2                                | 400.0                                      | 7,452.6                                     | 74.6                                   | 7,875.3                          | 16,499.8      | 24,993.1  |
| 2016                 | 12    | 12,199.0       | -2,476.4            | 9,722.6  | 101.8                              | 517.8                                | 375.6                                      | 7,743.9                                     | 67.2                                   | 8,155.8                          | 16,962.0      | 26,684.6  |
| 2017                 | 12    | 13,372.4       | -2,589.5            | 10,782.9 | -148.7                             | 511.5                                | 406.2                                      | 8,354.5                                     | 96.5                                   | 8,689.3                          | 17,909.4      | 28,692.2  |
| 2018                 | 12    | 15,505.5       | -3,041.1            | 12,464.4 | -464.7                             | 496.0                                | 428.0                                      | 8,654.6                                     | 136.8                                  | 9,306.3                          | 18,556.9      | 31,021.4  |
| 2019                 | 12    | 17,069.9       | -3,120.0            | 13,949.9 | -679.3                             | 506.7                                | 509.3                                      | 9,070.9                                     | 152.2                                  | 10,024.9                         | 19,584.7      | 33,534.6  |
| 2020                 | 12    | 18,340.2       | -2,326.3            | 16,013.9 | -236.3                             | 538.1                                | 540.8                                      | 8,618.1                                     | 155.0                                  | 9,937.9                          | 19,553.6      | 35,567.5  |
| 2021                 | 12    | 21,065.4       | -1,949.0            | 19,116.3 | -804.4                             | 583.5                                | 532.3                                      | 8,812.6                                     | 164.1                                  | 10,478.3                         | 19,766.3      | 38,882.7  |
| 2022                 | 12    | 21,084.4       | -1,813.4            | 19,271.1 | -509.1                             | 592.0                                | 652.8                                      | 9,197.6                                     | 180.2                                  | 11,027.6                         | 21,141.1      | 40,412.2  |
| 2022                 | 01    | 21,119.7       | -1,859.7            | 19,260.0 | -770.8                             | 571.0                                | 528.4                                      | 8,731.5                                     | 160.2                                  | 10,439.3                         | 19,659.8      | 38,919.8  |
|                      | 02    | 20,849.0       | -1,851.6            | 18,997.4 | -763.2                             | 566.4                                | 535.2                                      | 8,818.1                                     | 160.0                                  | 10,481.7                         | 19,798.3      | 38,795.7  |
|                      | 03    | 20,159.7       | -1,853.4            | 18,306.3 | -766.5                             | 552.7                                | 526.6                                      | 8,961.7                                     | 161.4                                  | 10,564.4                         | 20,000.1      | 38,306.4  |
|                      | 04    | 20,060.9       | -1,779.0            | 18,281.9 | -759.7                             | 545.2                                | 528.3                                      | 9,070.9                                     | 165.3                                  | 10,636.1                         | 20,186.0      | 38,467.9  |
|                      | 05    | 20,257.9       | -1,799.0            | 18,458.9 | -977.7                             | 540.4                                | 526.3                                      | 9,148.5                                     | 168.3                                  | 10,726.6                         | 20,132.4      | 38,591.2  |
|                      | 06    | 20,201.4       | -1,877.8            | 18,323.6 | -914.7                             | 538.5                                | 508.8                                      | 9,223.4                                     | 177.1                                  | 10,810.9                         | 20,344.0      | 38,667.6  |
|                      | 07    | 20,681.6       | -1,826.8            | 18,854.8 | -878.5                             | 538.8                                | 526.3                                      | 9,213.8                                     | 165.6                                  | 10,880.9                         | 20,446.9      | 39,301.7  |
|                      | 08    | 21,047.7       | -1,801.4            | 19,246.3 | -867.3                             | 583.0                                | 551.8                                      | 9,161.1                                     | 163.9                                  | 10,903.0                         | 20,495.5      | 39,741.8  |
|                      | 09    | 21,034.8       | -1,763.2            | 19,271.6 | -781.2                             | 585.5                                | 558.7                                      | 9,135.9                                     | 174.2                                  | 10,948.8                         | 20,621.9      | 39,893.5  |
|                      | 10    | 21,267.4       | -1,753.7            | 19,513.6 | -827.1                             | 583.9                                | 596.0                                      | 9,165.9                                     | 169.0                                  | 10,988.8                         | 20,676.4      | 40,190.1  |
|                      | 11    | 20,858.5       | -1,822.5            | 19,036.1 | -372.3                             | 589.2                                | 604.5                                      | 9,174.9                                     | 161.8                                  | 10,998.7                         | 21,156.8      | 40,192.9  |
|                      | 12    | 21,084.4       | -1,813.4            | 19,271.1 | -509.1                             | 592.0                                | 652.8                                      | 9,197.6                                     | 180.2                                  | 11,027.6                         | 21,141.1      | 40,412.2  |
| 2023                 | 01    | 20,993.9       | -1,693.5            | 19,300.3 | -335.7                             | 589.0                                | 623.0                                      | 9,060.7                                     | 167.1                                  | 11,014.6                         | 21,118.6      | 40,419.0  |
|                      | 02    | 20,758.1       | -1,671.2            | 19,086.8 | -182.0                             | 586.0                                | 637.0                                      | 9,164.9                                     | 158.9                                  | 11,047.5                         | 21,412.3      | 40,499.2  |

**Note:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH -monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

| T05: Monetary Survey |       |                        |                                     |          |  |                              |                                 |          |          |            |       |                         |                   |              | end of period, KM million |  |
|----------------------|-------|------------------------|-------------------------------------|----------|--|------------------------------|---------------------------------|----------|----------|------------|-------|-------------------------|-------------------|--------------|---------------------------|--|
| LIABILITIES          |       |                        |                                     |          |  |                              |                                 |          |          |            |       |                         |                   |              |                           |  |
| Money Supply (M2)    |       |                        |                                     |          |  |                              |                                 |          |          |            |       |                         |                   |              |                           |  |
| Money (M1)           |       |                        |                                     |          | Quasi Money (QM)                       |                              |                                 |          |          |            |       |                         |                   |              |                           |  |
| Year                 | Month | Currency outside Banks | Transferable Deposits in Dom. Curr. |          | Transferable Deposits in Foreign Curr. | Other Deposits in Dom. Curr. | Other Deposits in Foreign Curr. |          |          | Securities | Loans | Shares and Other Equity | Other Items (Net) | Total        |                           |  |
| 1                    | 2     | 3                      | 4                                   | 5=3+4    | 6                                      | 7                            | 8                               | 9=6+7+8  | 10=5+9   | 11         | 12    | 13                      | 14                | 15=10+...+14 |                           |  |
| 2013                 | 12    | 2,542.3                | 4,153.3                             | 6,695.6  | 1,189.3                                | 3,006.3                      | 5,203.1                         | 9,398.7  | 16,094.3 | 0.0        | 707.9 | 3,828.8                 | 1,394.7           | 22,025.7     |                           |  |
| 2014                 | 12    | 2,814.0                | 4,496.4                             | 7,310.4  | 1,301.2                                | 3,377.3                      | 5,280.0                         | 9,958.5  | 17,268.9 | 0.0        | 681.0 | 3,993.5                 | 1,614.5           | 23,557.9     |                           |  |
| 2015                 | 12    | 3,055.3                | 5,125.6                             | 8,180.9  | 1,360.4                                | 3,562.6                      | 5,543.3                         | 10,466.3 | 18,647.2 | 8.0        | 599.2 | 4,148.0                 | 1,590.7           | 24,993.1     |                           |  |
| 2016                 | 12    | 3,401.2                | 5,899.8                             | 9,301.0  | 1,535.6                                | 3,883.0                      | 5,478.0                         | 10,896.6 | 20,197.6 | 8.0        | 510.0 | 4,440.4                 | 1,528.6           | 26,684.6     |                           |  |
| 2017                 | 12    | 3,648.1                | 6,924.4                             | 10,572.5 | 1,816.2                                | 4,091.6                      | 5,636.1                         | 11,543.8 | 22,116.3 | 8.0        | 460.0 | 4,659.5                 | 1,448.4           | 28,692.2     |                           |  |
| 2018                 | 12    | 3,978.6                | 8,166.4                             | 12,145.1 | 1,961.4                                | 4,302.2                      | 5,782.4                         | 12,046.0 | 24,191.1 | 8.0        | 467.5 | 4,848.9                 | 1,505.9           | 31,021.4     |                           |  |
| 2019                 | 12    | 4,330.1                | 8,921.1                             | 13,251.2 | 2,490.3                                | 2,998.0                      | 7,593.2                         | 13,081.5 | 26,332.7 | 8.0        | 532.4 | 5,224.6                 | 1,436.9           | 33,534.6     |                           |  |
| 2020                 | 12    | 5,043.4                | 10,011.8                            | 15,055.2 | 2,902.5                                | 3,034.7                      | 7,256.6                         | 13,193.8 | 28,249.0 | 0.0        | 606.7 | 5,306.9                 | 1,404.9           | 35,567.5     |                           |  |
| 2021                 | 12    | 5,540.0                | 12,387.6                            | 17,927.5 | 3,300.1                                | 3,044.2                      | 7,243.8                         | 13,588.1 | 31,515.6 | 0.0        | 638.5 | 5,287.3                 | 1,441.4           | 38,882.7     |                           |  |
| 2022                 | 12    | 6,126.2                | 13,752.5                            | 19,878.6 | 3,583.9                                | 2,878.7                      | 6,898.8                         | 13,361.3 | 33,240.0 | 0.0        | 622.8 | 5,208.0                 | 1,341.4           | 40,412.2     |                           |  |
| 2022                 | 01    | 5,481.5                | 12,385.1                            | 17,866.6 | 3,454.2                                | 3,116.4                      | 7,172.5                         | 13,743.1 | 31,609.7 | 0.0        | 625.7 | 5,274.0                 | 1,410.4           | 38,919.8     |                           |  |
|                      | 02    | 5,678.1                | 12,238.7                            | 17,916.8 | 3,401.9                                | 3,042.3                      | 7,107.6                         | 13,551.7 | 31,468.5 | 0.0        | 628.9 | 5,278.7                 | 1,419.6           | 38,795.7     |                           |  |
|                      | 03    | 5,855.3                | 11,970.2                            | 17,825.4 | 3,344.2                                | 2,872.3                      | 6,881.7                         | 13,098.3 | 30,923.7 | 0.0        | 623.1 | 5,223.3                 | 1,536.3           | 38,306.4     |                           |  |
|                      | 04    | 5,938.2                | 12,059.1                            | 17,997.3 | 3,228.0                                | 2,936.3                      | 6,885.0                         | 13,049.3 | 31,046.6 | 0.0        | 634.1 | 5,192.6                 | 1,594.6           | 38,467.9     |                           |  |
|                      | 05    | 5,854.6                | 12,363.9                            | 18,218.5 | 3,320.8                                | 2,857.4                      | 6,965.5                         | 13,143.8 | 31,362.3 | 0.0        | 628.6 | 5,185.9                 | 1,414.5           | 38,591.2     |                           |  |
|                      | 06    | 5,855.3                | 12,552.3                            | 18,407.7 | 3,201.8                                | 2,907.4                      | 6,992.5                         | 13,101.8 | 31,509.4 | 0.0        | 636.1 | 5,172.0                 | 1,350.1           | 38,667.6     |                           |  |
|                      | 07    | 6,070.9                | 12,722.1                            | 18,793.0 | 3,276.7                                | 2,938.5                      | 7,029.4                         | 13,244.6 | 32,037.5 | 0.0        | 636.5 | 5,280.7                 | 1,347.0           | 39,301.7     |                           |  |
|                      | 08    | 6,063.6                | 13,183.7                            | 19,247.3 | 3,384.0                                | 2,922.7                      | 6,995.2                         | 13,301.8 | 32,549.1 | 0.0        | 630.7 | 5,247.0                 | 1,315.0           | 39,741.8     |                           |  |
|                      | 09    | 6,081.0                | 13,342.3                            | 19,423.3 | 3,456.7                                | 2,897.7                      | 6,938.4                         | 13,292.8 | 32,716.2 | 0.0        | 627.6 | 5,206.2                 | 1,343.5           | 39,893.5     |                           |  |
|                      | 10    | 6,025.5                | 13,306.3                            | 19,331.8 | 3,620.2                                | 2,948.7                      | 6,912.5                         | 13,481.4 | 32,813.1 | 0.0        | 625.8 | 5,266.4                 | 1,484.8           | 40,190.1     |                           |  |
|                      | 11    | 5,957.1                | 13,437.2                            | 19,394.3 | 3,603.8                                | 2,923.9                      | 6,899.9                         | 13,427.5 | 32,821.8 | 0.0        | 621.2 | 5,375.2                 | 1,374.7           | 40,192.9     |                           |  |
|                      | 12    | 6,126.2                | 13,752.5                            | 19,878.6 | 3,583.9                                | 2,878.7                      | 6,898.8                         | 13,361.3 | 33,240.0 | 0.0        | 622.8 | 5,208.0                 | 1,341.4           | 40,412.2     |                           |  |
| 2023                 | 01    | 5,953.5                | 13,758.9                            | 19,712.4 | 3,657.1                                | 2,906.9                      | 6,856.4                         | 13,420.4 | 33,132.8 | 0.0        | 624.6 | 5,305.5                 | 1,356.0           | 40,419.0     |                           |  |
|                      | 02    | 5,982.3                | 13,643.5                            | 19,625.8 | 3,734.3                                | 2,867.4                      | 6,957.5                         | 13,559.2 | 33,185.0 | 0.0        | 625.4 | 5,370.5                 | 1,318.2           | 40,499.2     |                           |  |

**Note:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

## T06: Balance Sheet of CBBH

end of period, KM million

| ASSETS |       |                |                            |          | LIABILITIES                       |  |  |          |                     |                                |                         |                   |             |
|--------|-------|----------------|----------------------------|----------|-----------------------------------|--|--|----------|---------------------|--------------------------------|-------------------------|-------------------|-------------|
| Year   | Month | Foreign Assets | Claims on Domestic Sectors | Total    | Reserve Money                     |  |  |          | Foreign Liabilities | Deposits of Central Government | Shares and Other Equity | Other Items (Net) | Total       |
|        |       |                |                            |          | Cash outside Monetary Authorities | Deposits of Commercial Banks with Monetary Authorities | Deposits of Other Domestic Sectors with Monetary Authorities | Total    |                     |                                |                         |                   |             |
| 1      | 2     | 3              | 4                          | 5=3+4    | 6                                 | 7  | 8  | 9=6+7+8  | 10                  | 11                             | 12                      | 13                | 14=9+...+13 |
| 2013   | 12    | 7,096.2        | 1.7                        | 7,097.8  | 2,909.9                           | 3,475.3  | 15.9   | 6,401.0  | 1.0                 | 258.2                          | 466.3                   | -28.7             | 7,097.8     |
| 2014   | 12    | 7,853.4        | 1.6                        | 7,855.1  | 3,210.5                           | 3,751.1  | 38.3   | 6,999.9  | 1.1                 | 293.2                          | 585.0                   | -24.2             | 7,855.1     |
| 2015   | 12    | 8,634.1        | 1.5                        | 8,635.7  | 3,499.5                           | 4,063.5  | 51.7   | 7,614.7  | 1.3                 | 449.9                          | 593.7                   | -24.0             | 8,635.7     |
| 2016   | 12    | 9,559.0        | 1.5                        | 9,560.4  | 4,066.8                           | 4,269.1  | 52.0   | 8,387.9  | 2.2                 | 538.4                          | 667.4                   | -35.5             | 9,560.4     |
| 2017   | 12    | 10,584.4       | 2.2                        | 10,586.6 | 4,319.4                           | 5,033.1  | 76.1   | 9,428.5  | 1.6                 | 548.6                          | 652.6                   | -44.8             | 10,586.6    |
| 2018   | 12    | 11,651.0       | 2.1                        | 11,653.1 | 4,750.6                           | 5,523.3  | 125.5  | 10,399.4 | 1.8                 | 583.9                          | 719.8                   | -51.8             | 11,653.1    |
| 2019   | 12    | 12,624.9       | 2.2                        | 12,627.1 | 5,199.9                           | 5,743.6  | 176.6  | 11,120.2 | 1.7                 | 704.0                          | 856.5                   | -55.4             | 12,627.1    |
| 2020   | 12    | 13,895.8       | 2.0                        | 13,897.9 | 6,172.5                           | 5,901.1  | 231.8  | 12,305.4 | 1.7                 | 665.2                          | 982.3                   | -56.8             | 13,897.9    |
| 2021   | 12    | 16,376.0       | 2.6                        | 16,378.5 | 6,923.8                           | 7,219.6  | 304.9  | 14,448.3 | 2.3                 | 1,124.7                        | 861.4                   | -58.3             | 16,378.5    |
| 2022   | 12    | 16,093.7       | 2.8                        | 16,096.5 | 7,436.1                           | 7,217.4  | 272.7  | 14,926.2 | 2.6                 | 685.5                          | 545.4                   | -63.3             | 16,096.5    |
| 2022   | 01    | 16,470.3       | 1.5                        | 16,471.8 | 6,934.0                           | 7,332.4  | 319.3  | 14,585.7 | 2.6                 | 1,129.5                        | 817.2                   | -63.3             | 16,471.8    |
|        | 02    | 16,368.0       | 1.9                        | 16,369.9 | 7,062.7                           | 7,103.0  | 317.8  | 14,483.5 | 2.7                 | 1,135.9                        | 810.0                   | -62.1             | 16,369.9    |
|        | 03    | 15,983.2       | 3.2                        | 15,986.4 | 7,333.7                           | 6,496.1  | 327.4  | 14,157.2 | 3.0                 | 1,149.0                        | 738.9                   | -61.7             | 15,986.4    |
|        | 04    | 15,982.9       | 1.7                        | 15,984.6 | 7,295.2                           | 6,591.7  | 345.3  | 14,232.1 | 2.9                 | 1,122.7                        | 689.5                   | -62.5             | 15,984.6    |
|        | 05    | 15,997.7       | 2.1                        | 15,999.8 | 7,270.0                           | 6,594.8  | 355.0  | 14,219.8 | 2.5                 | 1,187.5                        | 650.8                   | -60.9             | 15,999.8    |
|        | 06    | 15,925.3       | 2.4                        | 15,927.7 | 7,222.0                           | 6,828.7  | 317.4  | 14,368.1 | 2.4                 | 993.0                          | 624.2                   | -59.9             | 15,927.7    |
|        | 07    | 16,293.7       | 1.8                        | 16,295.5 | 7,397.4                           | 6,897.0  | 334.5  | 14,628.8 | 2.8                 | 1,053.9                        | 669.9                   | -59.9             | 16,295.5    |
|        | 08    | 16,548.4       | 2.1                        | 16,550.5 | 7,455.2                           | 7,167.2  | 333.2  | 14,955.6 | 2.5                 | 1,052.8                        | 598.6                   | -59.1             | 16,550.5    |
|        | 09    | 16,546.9       | 2.4                        | 16,549.2 | 7,444.2                           | 7,272.0  | 296.5  | 15,012.7 | 2.5                 | 1,055.0                        | 538.7                   | -59.7             | 16,549.2    |
|        | 10    | 16,287.6       | 1.7                        | 16,289.3 | 7,435.2                           | 6,988.8  | 311.5  | 14,735.5 | 2.5                 | 1,075.6                        | 535.6                   | -59.8             | 16,289.3    |
|        | 11    | 15,934.6       | 2.0                        | 15,936.6 | 7,349.3                           | 6,930.4  | 291.0  | 14,570.7 | 2.4                 | 871.3                          | 554.3                   | -62.1             | 15,936.6    |
|        | 12    | 16,093.7       | 2.8                        | 16,096.5 | 7,436.1                           | 7,217.4  | 272.7  | 14,926.2 | 2.6                 | 685.5                          | 545.4                   | -63.3             | 16,096.5    |
| 2023   | 01    | 15,975.2       | 1.6                        | 15,976.9 | 7,355.2                           | 7,097.0  | 288.7  | 14,741.0 | 3.1                 | 717.6                          | 578.6                   | -63.4             | 15,976.9    |
|        | 02    | 15,392.9       | 1.9                        | 15,394.8 | 7,362.2                           | 6,735.3  | 162.7  | 14,260.2 | 14.7                | 604.3                          | 578.1                   | -62.5             | 15,394.8    |

**Note:**

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current year result, general and special reserves and adjustment/valuation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets.

**T07: Consolidated Balance Sheet of Commercial Banks in BH**

end of period, KM million

| ASSETS |       |          |                |                              |  |   |  |                                  |              |
|--------|-------|----------|----------------|------------------------------|--|---|--|----------------------------------|--------------|
| Year   | Month | Reserves | Foreign Assets | Claims on General Government | Claims on Public Non-financial Enterprises | Claims on Private Non-financial Enterprises | Claims on Other Financial Institutions | Claims on Other Domestic Sectors | Total        |
| 1      | 2     | 3        | 4              | 5                            | 6  | 7   | 8                                      | 9                                | 10 = 3+...+9 |
| 2013   | 12    | 3,843.7  | 2,637.3        | 1,379.4                      | 451.6                                      | 7,556.4                                     | 67.4                                   | 7,131.8                          | 23,067.7     |
| 2014   | 12    | 4,115.0  | 2,626.3        | 1,854.5                      | 443.6                                      | 7,452.0                                     | 61.3                                   | 7,501.7                          | 24,054.3     |
| 2015   | 12    | 4,511.7  | 2,473.8        | 2,161.1                      | 400.0                                      | 7,452.6                                     | 74.6                                   | 7,874.7                          | 24,948.5     |
| 2016   | 12    | 4,936.6  | 2,640.0        | 2,179.1                      | 375.6                                      | 7,743.9                                     | 67.2                                   | 8,155.4                          | 26,097.7     |
| 2017   | 12    | 5,711.7  | 2,787.9        | 2,197.0                      | 406.2                                      | 8,354.5                                     | 96.5                                   | 8,688.8                          | 28,242.7     |
| 2018   | 12    | 6,296.9  | 3,854.5        | 2,280.9                      | 428.0                                      | 8,654.6                                     | 136.8                                  | 9,305.9                          | 30,957.6     |
| 2019   | 12    | 6,627.0  | 4,445.0        | 2,551.9                      | 509.3                                      | 9,070.9                                     | 152.2                                  | 10,024.5                         | 33,380.9     |
| 2020   | 12    | 7,099.6  | 4,444.3        | 3,015.4                      | 540.8                                      | 8,618.1                                     | 155.0                                  | 9,937.6                          | 33,810.8     |
| 2021   | 12    | 8,608.0  | 4,689.4        | 3,095.4                      | 532.3                                      | 8,812.6                                     | 164.1                                  | 10,478.0                         | 36,379.7     |
| 2022   | 12    | 8,541.6  | 4,990.8        | 3,171.7                      | 652.8                                      | 9,197.6                                     | 180.2                                  | 11,027.3                         | 37,761.9     |
| 2022   | 01    | 8,789.2  | 4,649.4        | 3,080.3                      | 528.4                                      | 8,731.5                                     | 160.2                                  | 10,439.3                         | 36,378.3     |
|        | 02    | 8,490.6  | 4,481.0        | 3,078.3                      | 535.2                                      | 8,818.1                                     | 160.0                                  | 10,481.5                         | 36,044.9     |
|        | 03    | 7,978.5  | 4,176.5        | 3,042.8                      | 526.6                                      | 8,961.7                                     | 161.4                                  | 10,564.1                         | 35,411.6     |
|        | 04    | 7,951.4  | 4,078.0        | 3,051.3                      | 528.3                                      | 9,070.9                                     | 165.3                                  | 10,636.0                         | 35,481.2     |
|        | 05    | 8,015.1  | 4,260.2        | 3,047.8                      | 526.3                                      | 9,148.5                                     | 168.3                                  | 10,726.3                         | 35,892.5     |
|        | 06    | 8,198.9  | 4,276.2        | 3,095.4                      | 508.8                                      | 9,223.4                                     | 177.1                                  | 10,810.6                         | 36,290.2     |
|        | 07    | 8,229.5  | 4,387.9        | 3,186.0                      | 526.3                                      | 9,213.8                                     | 165.6                                  | 10,880.8                         | 36,590.0     |
|        | 08    | 8,566.0  | 4,499.3        | 3,240.1                      | 551.8                                      | 9,161.1                                     | 163.9                                  | 10,902.8                         | 37,084.9     |
|        | 09    | 8,641.3  | 4,487.9        | 3,251.2                      | 558.7                                      | 9,135.9                                     | 174.2                                  | 10,948.5                         | 37,197.7     |
|        | 10    | 8,404.3  | 4,979.8        | 3,279.3                      | 596.0                                      | 9,165.9                                     | 169.0                                  | 10,988.7                         | 37,582.9     |
|        | 11    | 8,324.4  | 4,923.9        | 3,261.9                      | 604.5                                      | 9,174.9                                     | 161.8                                  | 10,998.5                         | 37,450.0     |
|        | 12    | 8,541.6  | 4,990.8        | 3,171.7                      | 652.8                                      | 9,197.6                                     | 180.2                                  | 11,027.3                         | 37,761.9     |
| 2023   | 01    | 8,509.6  | 5,018.6        | 3,139.3                      | 623.0                                      | 9,060.7                                     | 167.1                                  | 11,014.5                         | 37,532.8     |
|        | 02    | 8,129.8  | 5,365.1        | 3,168.5                      | 637.0                                      | 9,164.9                                     | 158.9                                  | 11,047.3                         | 37,671.7     |

**Note:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).



**T07: Consolidated Balance Sheet of Commercial Banks in BH**

end of period, KM million

| LIABILITIES |       |                             |  |  |  |  |            |       |                     |                         |         |             |
|-------------|-------|-----------------------------|--|--|--|--|------------|-------|---------------------|-------------------------|---------|-------------|
| Year        | Month | Central Government Deposits | Transf. Dep. of Other Domestic Sectors in Dom. Curr. | Transf. Dep. of Other Domestic Sectors in For. Curr. | Other Dep. of Other Domestic Sectors in Dom. Curr. | Other Dep. of Other Domestic Sectors in For. Curr. | Securities | Loans | Foreign Liabilities | Shares and Other Equity | Other   | Total       |
| 1           | 2     | 3                           | 4  | 5  | 6  | 7  | 8          | 9     | 10                  | 11                      | 12      | 13=3+...+12 |
| 2013        | 12    | 717.8                       | 4,137.4  | 1,189.3  | 3,006.3  | 5,202.4  | 0.0        | 707.9 | 3,329.9             | 3,348.9                 | 1,427.8 | 23,067.7    |
| 2014        | 12    | 981.3                       | 4,458.2  | 1,301.2  | 3,377.3  | 5,280.0  | 0.0        | 681.0 | 2,960.0             | 3,408.5                 | 1,606.8 | 24,054.3    |
| 2015        | 12    | 1,014.1                     | 5,073.9  | 1,360.4  | 3,562.6  | 5,543.3  | 8.0        | 599.2 | 2,613.3             | 3,554.3                 | 1,619.5 | 24,948.5    |
| 2016        | 12    | 1,021.3                     | 5,847.8  | 1,535.6  | 3,883.0  | 5,478.0  | 8.0        | 510.0 | 2,474.2             | 3,773.0                 | 1,566.9 | 26,097.7    |
| 2017        | 12    | 1,285.6                     | 6,848.3  | 1,816.2  | 4,091.6  | 5,636.1  | 8.0        | 460.0 | 2,587.9             | 4,006.8                 | 1,502.2 | 28,242.7    |
| 2018        | 12    | 1,665.9                     | 8,040.9  | 1,961.4  | 4,302.2  | 5,782.4  | 8.0        | 467.5 | 3,039.2             | 4,129.1                 | 1,560.9 | 30,957.6    |
| 2019        | 12    | 2,020.5                     | 8,744.5  | 2,490.3  | 2,998.0  | 7,593.2  | 8.0        | 532.4 | 3,118.3             | 4,368.0                 | 1,507.7 | 33,380.9    |
| 2020        | 12    | 2,048.4                     | 9,780.0  | 2,902.5  | 3,034.7  | 7,256.6  | 0.0        | 606.7 | 2,324.6             | 4,324.6                 | 1,532.7 | 33,810.8    |
| 2021        | 12    | 2,191.8                     | 12,082.7   | 3,300.1  | 3,044.2  | 7,243.8  | 0.0        | 638.5 | 1,946.7             | 4,425.8                 | 1,506.2 | 36,379.7    |
| 2022        | 12    | 2,403.2                     | 13,479.7   | 3,583.9  | 2,878.7  | 6,898.8  | 0.0        | 622.8 | 1,810.8             | 4,662.6                 | 1,421.5 | 37,761.9    |
| 2022        | 01    | 2,150.7                     | 12,065.8   | 3,454.2  | 3,116.4  | 7,172.5  | 0.0        | 625.7 | 1,857.1             | 4,456.8                 | 1,479.2 | 36,378.3    |
|             | 02    | 2,139.3                     | 11,920.9   | 3,401.9  | 3,042.3  | 7,107.6  | 0.0        | 628.9 | 1,849.0             | 4,468.7                 | 1,486.3 | 36,044.9    |
|             | 03    | 2,107.8                     | 11,642.8   | 3,344.2  | 2,872.3  | 6,881.7  | 0.0        | 623.1 | 1,850.4             | 4,484.4                 | 1,604.8 | 35,411.6    |
|             | 04    | 2,143.2                     | 11,713.8   | 3,228.0  | 2,936.3  | 6,885.0  | 0.0        | 634.1 | 1,776.2             | 4,503.1                 | 1,661.4 | 35,481.2    |
|             | 05    | 2,297.7                     | 12,008.9   | 3,320.8  | 2,857.4  | 6,965.5  | 0.0        | 628.6 | 1,796.5             | 4,535.1                 | 1,482.0 | 35,892.5    |
|             | 06    | 2,478.7                     | 12,234.9   | 3,201.8  | 2,907.4  | 6,992.5  | 0.0        | 636.1 | 1,875.4             | 4,547.8                 | 1,415.5 | 36,290.2    |
|             | 07    | 2,471.9                     | 12,387.6   | 3,276.7  | 2,938.5  | 7,029.4  | 0.0        | 636.5 | 1,824.1             | 4,610.8                 | 1,414.6 | 36,590.0    |
|             | 08    | 2,471.5                     | 12,850.5   | 3,384.0  | 2,922.7  | 6,995.2  | 0.0        | 630.7 | 1,798.8             | 4,648.4                 | 1,383.1 | 37,084.9    |
|             | 09    | 2,392.0                     | 13,045.8   | 3,456.7  | 2,897.7  | 6,938.4  | 0.0        | 627.6 | 1,760.6             | 4,667.5                 | 1,411.4 | 37,197.7    |
|             | 10    | 2,447.0                     | 12,994.8   | 3,620.2  | 2,948.7  | 6,912.5  | 0.0        | 625.8 | 1,751.2             | 4,730.8                 | 1,552.0 | 37,582.9    |
|             | 11    | 2,173.8                     | 13,146.2   | 3,603.8  | 2,923.9  | 6,899.9  | 0.0        | 621.2 | 1,820.0             | 4,820.9                 | 1,440.4 | 37,450.0    |
|             | 12    | 2,403.2                     | 13,479.7   | 3,583.9  | 2,878.7  | 6,898.8  | 0.0        | 622.8 | 1,810.8             | 4,662.6                 | 1,421.5 | 37,761.9    |
| 2023        | 01    | 2,168.5                     | 13,470.2   | 3,657.1  | 2,906.9  | 6,856.4  | 0.0        | 624.6 | 1,690.4             | 4,726.9                 | 1,431.8 | 37,532.8    |
|             | 02    | 2,160.3                     | 13,480.8   | 3,734.3  | 2,867.4  | 6,957.5  | 0.0        | 625.4 | 1,656.5             | 4,792.4                 | 1,397.1 | 37,671.7    |

**Note:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment /revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

| T08: Total Deposits and Loans of Commercial Banks |       |                       |                |                | end of period, KM million |                   |             |
|---|-------|-----------------------|----------------|----------------|---------------------------|-------------------|-------------|
| Year  | Month | Deposits              |                |                | Loans                     |                   |             |
|   |       | Transferable Deposits | Other deposits | Total Deposits | Short - term Loans        | Long - term Loans | Total Loans |
| 1   | 2     | 3                     | 4              | 5(3+4)         | 6                         | 7                 | 8(6+7)      |
| 2013  | 12    | 5,771.9               | 8,477.3        | 14,249.2       | 4,318.6                   | 11,707.7          | 16,026.4    |
| 2014  | 12    | 6,292.8               | 9,082.5        | 15,375.2       | 4,170.2                   | 12,303.3          | 16,473.5    |
| 2015  | 12    | 7,038.7               | 9,492.1        | 16,530.8       | 4,164.9                   | 12,701.9          | 16,866.8    |
| 2016  | 12    | 8,056.6               | 9,695.5        | 17,752.1       | 4,152.6                   | 13,048.5          | 17,201.1    |
| 2017  | 12    | 9,558.1               | 10,111.0       | 19,669.1       | 4,261.5                   | 14,160.9          | 18,422.4    |
| 2018  | 12    | 11,318.5              | 10,431.3       | 21,749.8       | 4,289.8                   | 15,196.1          | 19,485.8    |
| 2019  | 12    | 12,566.6              | 11,253.8       | 23,820.4       | 4,651.2                   | 16,121.5          | 20,772.8    |
| 2020  | 12    | 13,851.5              | 11,130.7       | 24,982.2       | 4,295.1                   | 16,052.3          | 20,347.4    |
| 2021  | 12    | 16,762.9              | 11,069.7       | 27,832.6       | 4,396.9                   | 16,680.4          | 21,077.3    |
| 2022  | 12    | 18,710.9              | 10,518.3       | 29,229.2       | 4,623.0                   | 17,445.0          | 22,068.0    |
| 2022  | 01    | 16,862.0              | 11,067.5       | 27,929.6       | 4,336.9                   | 16,597.7          | 20,934.6    |
|   | 02    | 16,686.6              | 10,895.4       | 27,582.0       | 4,412.8                   | 16,641.0          | 21,053.7    |
|   | 03    | 16,334.6              | 10,484.3       | 26,818.9       | 4,539.6                   | 16,709.8          | 21,249.3    |
|   | 04    | 16,365.7              | 10,510.7       | 26,876.4       | 4,579.9                   | 16,833.8          | 21,413.7    |
|   | 05    | 16,907.9              | 10,512.5       | 27,420.4       | 4,600.9                   | 16,970.4          | 21,571.3    |
|   | 06    | 17,149.2              | 10,636.2       | 27,785.4       | 4,641.4                   | 17,074.3          | 21,715.6    |
|   | 07    | 17,408.3              | 10,650.7       | 28,059.0       | 4,623.7                   | 17,139.7          | 21,763.4    |
|   | 08    | 17,930.3              | 10,648.5       | 28,578.8       | 4,562.7                   | 17,244.7          | 21,807.3    |
|   | 09    | 18,100.4              | 10,585.2       | 28,685.6       | 4,578.6                   | 17,269.6          | 21,848.2    |
|   | 10    | 18,210.2              | 10,667.9       | 28,878.1       | 4,646.5                   | 17,294.8          | 21,941.3    |
|   | 11    | 18,126.5              | 10,606.0       | 28,732.5       | 4,639.6                   | 17,327.0          | 21,966.7    |
|   | 12    | 18,710.9              | 10,518.3       | 29,229.2       | 4,623.0                   | 17,445.0          | 22,068.0    |
| 2023  | 01    | 18,569.2              | 10,474.9       | 29,044.1       | 4,505.7                   | 17,364.0          | 21,869.7    |
|   | 02    | 18,605.5              | 10,579.7       | 29,185.2       | 4,593.2                   | 17,412.8          | 22,006.0    |

**Note:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency. Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

| T09: Structure of Deposits and Loans of Commercial Banks by Currency |       |          |          |                        |             | end of period, KM million |          |                        |             |
|--|-------|----------|----------|------------------------|-------------|---------------------------|----------|------------------------|-------------|
| DEPOSITS   |       |          |          |                        |             | LOANS                     |          |                        |             |
| Year   | Month | KM       | EUR      | Other Foreign Currency | Total in KM | KM                        | EUR      | Other Foreign Currency | Total in KM |
| 1  | 2     | 3        | 4        | 5                      | 6 = 3+4+5   | 7                         | 8        | 9                      | 10 = 7+8+9  |
| 2013   | 12    | 7,762.2  | 5,898.0  | 589.0                  | 14,249.2    | 15,770.1                  | 246.0    | 10.4                   | 16,026.4    |
| 2014   | 12    | 8,696.0  | 6,062.5  | 616.8                  | 15,375.2    | 16,246.1                  | 218.6    | 8.7                    | 16,473.5    |
| 2015   | 12    | 9,513.6  | 6,347.0  | 670.2                  | 16,530.8    | 16,642.8                  | 217.5    | 6.5                    | 16,866.8    |
| 2016   | 12    | 10,607.6 | 6,458.1  | 686.4                  | 17,752.1    | 16,990.4                  | 205.6    | 5.1                    | 17,201.1    |
| 2017   | 12    | 12,022.8 | 6,949.5  | 696.7                  | 19,669.1    | 18,285.4                  | 132.6    | 4.4                    | 18,422.4    |
| 2018   | 12    | 13,807.3 | 7,222.2  | 720.3                  | 21,749.8    | 19,386.2                  | 98.2     | 1.4                    | 19,485.8    |
| 2019   | 12    | 13,306.9 | 9,529.5  | 984.0                  | 23,820.4    | 9,910.7                   | 10,833.1 | 29.0                   | 20,772.8    |
| 2020   | 12    | 14,374.7 | 9,776.7  | 830.8                  | 24,982.2    | 9,855.4                   | 10,471.5 | 20.5                   | 20,347.4    |
| 2021   | 12    | 16,732.4 | 10,257.3 | 842.9                  | 27,832.6    | 11,174.0                  | 9,893.6  | 9.7                    | 21,077.3    |
| 2022   | 12    | 18,209.1 | 10,073.0 | 947.1                  | 29,229.2    | 13,086.0                  | 8,979.5  | 2.6                    | 22,068.0    |
| 2022   | 01    | 16,766.6 | 10,301.3 | 861.7                  | 27,929.6    | 11,108.9                  | 9,816.0  | 9.8                    | 20,934.6    |
|  | 02    | 16,561.2 | 10,167.3 | 853.5                  | 27,582.0    | 11,311.6                  | 9,736.8  | 5.3                    | 21,053.7    |
|  | 03    | 16,098.3 | 9,883.9  | 836.7                  | 26,818.9    | 11,595.4                  | 9,650.0  | 3.9                    | 21,249.3    |
|  | 04    | 16,327.0 | 9,727.6  | 821.8                  | 26,876.4    | 11,834.2                  | 9,575.9  | 3.6                    | 21,413.7    |
|  | 05    | 16,704.0 | 9,887.3  | 829.2                  | 27,420.4    | 12,069.2                  | 9,498.6  | 3.5                    | 21,571.3    |
|  | 06    | 17,099.7 | 9,834.3  | 851.4                  | 27,785.4    | 12,302.4                  | 9,409.7  | 3.5                    | 21,715.6    |
|  | 07    | 17,312.8 | 9,901.9  | 844.3                  | 28,059.0    | 12,383.5                  | 9,376.4  | 3.6                    | 21,763.4    |
|  | 08    | 17,735.0 | 9,965.8  | 878.0                  | 28,578.8    | 12,486.4                  | 9,317.2  | 3.7                    | 21,807.3    |
|  | 09    | 17,836.1 | 9,948.8  | 900.7                  | 28,685.6    | 12,632.7                  | 9,212.0  | 3.5                    | 21,848.2    |
|  | 10    | 17,844.8 | 10,033.0 | 1,000.3                | 28,878.1    | 12,814.9                  | 9,123.7  | 2.7                    | 21,941.3    |
|  | 11    | 17,724.4 | 10,041.2 | 966.8                  | 28,732.5    | 12,949.1                  | 9,014.9  | 2.6                    | 21,966.7    |
|  | 12    | 18,209.1 | 10,073.0 | 947.1                  | 29,229.2    | 13,086.0                  | 8,979.5  | 2.6                    | 22,068.0    |
| 2023   | 01    | 18,052.8 | 10,081.2 | 910.1                  | 29,044.1    | 12,992.3                  | 8,875.0  | 2.5                    | 21,869.7    |
|  | 02    | 17,907.9 | 10,245.1 | 1,032.2                | 29,185.2    | 13,205.6                  | 8,797.8  | 2.5                    | 22,006.0    |

**Note:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

**T10: Structure of Deposits with Commercial Banks by Sector**

end of period, KM million

| DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS |       |                             |                              |                                  |                                   |                                   |  |   |  |                                      |                        |                |               |
|--|-------|-----------------------------|------------------------------|----------------------------------|-----------------------------------|-----------------------------------|--|---|--|--------------------------------------|------------------------|----------------|---------------|
| Year                                       | Month | Deposits of BH Institutions | Entity Governments' Deposits | Deposits of Cantonal Governments | Deposits of Municipal Governments | Deposits of Social Security Funds | Deposits of Other Financial Institutions | Deposits of Nonfinancial Public Enterprises | Deposits of Nonfinancial Private Enterprises | Deposits of Non-profit Organisations | Deposits of Households | Other Deposits | Total         |
| 1  | 2     | 3                           | 4                            | 5                                | 6                                 | 7                                 | 8  | 9   | 10   | 11                                   | 12                     | 13             | 14 = 3+...+13 |
| 2013                                       | 12    | 128.0                       | 471.7                        | 249.1                            | 199.0                             | 114.0                             | 861.1                                    | 1,339.2                                     | 2,198.5                                      | 294.7                                | 8,363.9                | 30.0           | 14,249.2      |
| 2014                                       | 12    | 187.1                       | 678.1                        | 298.2                            | 212.9                             | 93.4                              | 845.5                                    | 1,140.4                                     | 2,483.8                                      | 363.5                                | 9,042.0                | 30.4           | 15,375.2      |
| 2015                                       | 12    | 231.8                       | 693.0                        | 337.0                            | 245.5                             | 65.8                              | 891.7                                    | 1,187.6                                     | 2,606.7                                      | 365.7                                | 9,864.8                | 41.2           | 16,530.8      |
| 2016                                       | 12    | 168.3                       | 746.6                        | 426.0                            | 277.9                             | 92.8                              | 961.5                                    | 1,219.9                                     | 2,787.8                                      | 374.5                                | 10,661.1               | 35.6           | 17,752.1      |
| 2017                                       | 12    | 267.3                       | 856.7                        | 599.5                            | 340.2                             | 152.9                             | 1,047.0                                  | 1,384.8                                     | 3,329.9                                      | 384.1                                | 11,271.1               | 35.4           | 19,669.1      |
| 2018                                       | 12    | 185.4                       | 1,199.7                      | 733.7                            | 403.1                             | 277.7                             | 1,147.5                                  | 1,482.4                                     | 3,723.1                                      | 398.8                                | 12,146.5               | 51.8           | 21,749.8      |
| 2019                                       | 12    | 173.8                       | 1,467.9                      | 914.6                            | 446.3                             | 352.7                             | 1,155.4                                  | 1,510.7                                     | 4,052.6                                      | 447.5                                | 13,240.9               | 58.0           | 23,820.4      |
| 2020                                       | 12    | 219.1                       | 1,631.1                      | 832.1                            | 423.5                             | 158.2                             | 1,131.2                                  | 1,556.0                                     | 4,706.9                                      | 500.1                                | 13,760.7               | 63.4           | 24,982.2      |
| 2021                                       | 12    | 136.1                       | 1,838.7                      | 1,245.2                          | 612.1                             | 187.0                             | 1,159.6                                  | 1,804.1                                     | 5,535.4                                      | 543.1                                | 14,695.5               | 75.7           | 27,832.6      |
| 2022                                       | 12    | 280.5                       | 1,939.6                      | 1,501.7                          | 719.2                             | 167.9                             | 1,195.8                                  | 2,014.0                                     | 6,144.9                                      | 573.4                                | 14,575.4               | 116.9          | 29,229.2      |
| 2022                                       | 01    | 189.2                       | 1,769.4                      | 1,128.4                          | 642.4                             | 162.0                             | 1,146.8                                  | 1,849.3                                     | 5,670.3                                      | 546.8                                | 14,751.1               | 73.8           | 27,929.6      |
|  | 02    | 198.2                       | 1,753.6                      | 1,165.1                          | 664.7                             | 157.5                             | 1,160.4                                  | 1,898.3                                     | 5,455.3                                      | 544.9                                | 14,512.9               | 71.2           | 27,582.0      |
|  | 03    | 180.2                       | 1,734.2                      | 1,235.2                          | 670.7                             | 163.4                             | 1,120.3                                  | 2,010.8                                     | 5,303.0                                      | 527.9                                | 13,787.6               | 85.6           | 26,818.9      |
|  | 04    | 204.8                       | 1,739.3                      | 1,306.1                          | 661.2                             | 169.1                             | 1,175.8                                  | 2,047.4                                     | 5,146.0                                      | 547.7                                | 13,789.2               | 89.7           | 26,876.4      |
|  | 05    | 123.0                       | 1,980.1                      | 1,363.5                          | 696.5                             | 164.6                             | 1,182.0                                  | 2,070.1                                     | 5,428.5                                      | 567.7                                | 13,770.7               | 73.8           | 27,420.4      |
|  | 06    | 183.3                       | 2,082.8                      | 1,533.6                          | 697.5                             | 182.6                             | 1,167.4                                  | 2,022.9                                     | 5,400.6                                      | 570.6                                | 13,871.1               | 72.9           | 27,785.4      |
|  | 07    | 169.6                       | 2,099.5                      | 1,551.1                          | 702.1                             | 157.8                             | 1,183.0                                  | 2,015.7                                     | 5,559.1                                      | 578.5                                | 13,976.5               | 66.2           | 28,059.0      |
|  | 08    | 152.6                       | 2,117.1                      | 1,592.3                          | 744.5                             | 156.9                             | 1,178.7                                  | 2,027.5                                     | 5,832.5                                      | 592.7                                | 14,108.7               | 75.4           | 28,578.8      |
|  | 09    | 182.2                       | 2,020.7                      | 1,601.8                          | 773.5                             | 144.1                             | 1,211.5                                  | 1,981.6                                     | 5,878.0                                      | 602.9                                | 14,218.6               | 70.8           | 28,685.6      |
|  | 10    | 192.0                       | 2,058.4                      | 1,587.4                          | 779.6                             | 151.6                             | 1,207.7                                  | 1,964.9                                     | 6,023.8                                      | 597.3                                | 14,242.6               | 72.9           | 28,878.1      |
|  | 11    | 168.0                       | 1,811.2                      | 1,562.7                          | 765.9                             | 179.5                             | 1,314.7                                  | 1,972.5                                     | 6,017.7                                      | 587.5                                | 14,278.3               | 74.4           | 28,732.5      |
|  | 12    | 280.5                       | 1,939.6                      | 1,501.7                          | 719.2                             | 167.9                             | 1,195.8                                  | 2,014.0                                     | 6,144.9                                      | 573.4                                | 14,575.4               | 116.9          | 29,229.2      |
| 2023                                       | 01    | 177.1                       | 1,803.7                      | 1,389.0                          | 720.4                             | 172.8                             | 1,143.6                                  | 1,962.0                                     | 6,320.4                                      | 589.4                                | 14,650.5               | 115.3          | 29,044.1      |
|  | 02    | 204.0                       | 1,780.5                      | 1,391.5                          | 717.8                             | 160.8                             | 1,114.8                                  | 1,993.8                                     | 6,296.0                                      | 584.9                                | 14,835.2               | 106.0          | 29,185.2      |

**Note:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

**T11: Structure of Loans of Commercial Banks by Sector**

end of period, KM million

## LOANS TO DOMESTIC INSTITUTIONAL SECTORS

| Year | Month | Loans to BH Institutions | Loans to Entity Governments | Loans to Cantonal Governments | Loans to Municipal Governments | Loans to Social Security Funds | Loans to Other Financial Institutions | Loans to Non-financial Public Enterprises | Loans to Non-financial Private Enterprises | Loans to Non-profit Organizations | Loans to Households | Other Loans | Total         |
|------|-------|--------------------------|-----------------------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------------|---|--|-----------------------------------|---------------------|-------------|---------------|
| 1    | 2     | 3                        | 4                           | 5                             | 6                              | 7                              | 8                                     | 9   | 10   | 11                                | 12                  | 13          | 14 = 3+...+13 |
| 2013 | 12    | 0.0                      | 431.5                       | 78.5                          | 339.5                          | 52.8                           | 51.8                                  | 450.7                                     | 7,521.2                                    | 20.5                              | 7,065.2             | 14.6        | 16,026.4      |
| 2014 | 12    | 0.0                      | 492.0                       | 165.2                         | 340.5                          | 103.1                          | 47.4                                  | 442.1                                     | 7,419.3                                    | 14.5                              | 7,428.2             | 21.3        | 16,473.5      |
| 2015 | 12    | 0.0                      | 490.2                       | 230.3                         | 303.7                          | 138.4                          | 60.1                                  | 396.7                                     | 7,418.2                                    | 16.7                              | 7,784.2             | 28.2        | 16,866.8      |
| 2016 | 12    | 0.0                      | 343.5                       | 233.2                         | 281.8                          | 104.2                          | 52.4                                  | 371.9                                     | 7,703.3                                    | 19.1                              | 8,076.3             | 15.4        | 17,201.1      |
| 2017 | 12    | 0.0                      | 378.0                       | 209.3                         | 292.0                          | 87.3                           | 83.4                                  | 401.6                                     | 8,319.8                                    | 21.8                              | 8,613.7             | 15.6        | 18,422.4      |
| 2018 | 12    | 0.0                      | 388.7                       | 186.8                         | 292.1                          | 174.2                          | 125.7                                 | 421.3                                     | 8,623.0                                    | 20.3                              | 9,241.3             | 12.5        | 19,485.8      |
| 2019 | 12    | 0.0                      | 416.5                       | 168.7                         | 313.5                          | 199.5                          | 144.7                                 | 497.6                                     | 9,034.0                                    | 20.6                              | 9,975.5             | 2.2         | 20,772.8      |
| 2020 | 12    | 11.6                     | 422.1                       | 142.2                         | 374.1                          | 211.2                          | 144.8                                 | 535.7                                     | 8,588.4                                    | 20.5                              | 9,894.8             | 2.0         | 20,347.4      |
| 2021 | 12    | 16.1                     | 407.0                       | 187.2                         | 375.8                          | 194.2                          | 152.7                                 | 510.7                                     | 8,776.8                                    | 20.3                              | 10,435.5            | 1.1         | 21,077.3      |
| 2022 | 12    | 8.9                      | 358.7                       | 203.7                         | 380.9                          | 170.6                          | 159.9                                 | 626.3                                     | 9,155.5                                    | 23.3                              | 10,978.4            | 1.8         | 22,068.0      |
| 2022 | 01    | 14.3                     | 406.7                       | 182.7                         | 370.2                          | 191.6                          | 147.9                                 | 506.5                                     | 8,695.4                                    | 19.5                              | 10,399.0            | 0.9         | 20,934.6      |
|      | 02    | 13.6                     | 400.3                       | 182.1                         | 365.8                          | 189.0                          | 146.8                                 | 513.9                                     | 8,781.5                                    | 19.1                              | 10,440.6            | 1.0         | 21,053.7      |
|      | 03    | 13.2                     | 384.4                       | 179.0                         | 361.6                          | 186.4                          | 146.6                                 | 505.3                                     | 8,926.5                                    | 19.1                              | 10,526.4            | 0.8         | 21,249.3      |
|      | 04    | 12.7                     | 380.6                       | 175.9                         | 358.1                          | 183.5                          | 144.9                                 | 506.1                                     | 9,035.1                                    | 20.5                              | 10,595.3            | 1.1         | 21,413.7      |
|      | 05    | 12.2                     | 379.0                       | 175.1                         | 354.1                          | 180.7                          | 146.0                                 | 504.4                                     | 9,113.2                                    | 21.5                              | 10,684.3            | 0.8         | 21,571.3      |
|      | 06    | 11.7                     | 375.4                       | 171.1                         | 356.2                          | 177.8                          | 156.1                                 | 487.0                                     | 9,188.4                                    | 21.5                              | 10,769.6            | 0.8         | 21,715.6      |
|      | 07    | 11.3                     | 373.0                       | 168.9                         | 358.7                          | 175.2                          | 143.2                                 | 504.3                                     | 9,174.6                                    | 23.6                              | 10,829.4            | 1.2         | 21,763.4      |
|      | 08    | 10.8                     | 376.1                       | 202.2                         | 369.5                          | 172.0                          | 142.6                                 | 530.7                                     | 9,120.5                                    | 24.2                              | 10,857.8            | 1.0         | 21,807.3      |
|      | 09    | 10.3                     | 378.9                       | 211.1                         | 365.4                          | 169.1                          | 154.1                                 | 532.7                                     | 9,098.0                                    | 23.8                              | 10,903.7            | 1.0         | 21,848.2      |
|      | 10    | 9.8                      | 375.9                       | 207.8                         | 367.8                          | 169.4                          | 147.5                                 | 570.0                                     | 9,128.6                                    | 25.3                              | 10,937.9            | 1.3         | 21,941.3      |
|      | 11    | 9.3                      | 371.9                       | 206.0                         | 374.5                          | 163.3                          | 141.6                                 | 581.8                                     | 9,139.6                                    | 22.1                              | 10,955.4            | 1.1         | 21,966.7      |
|      | 12    | 8.9                      | 358.7                       | 203.7                         | 380.9                          | 170.6                          | 159.9                                 | 626.3                                     | 9,155.5                                    | 23.3                              | 10,978.4            | 1.8         | 22,068.0      |
| 2023 | 01    | 8.4                      | 345.5                       | 202.8                         | 378.8                          | 177.6                          | 146.4                                 | 596.4                                     | 9,019.1                                    | 22.9                              | 10,970.8            | 1.2         | 21,869.7      |
|      | 02    | 7.9                      | 342.0                       | 202.2                         | 376.2                          | 174.7                          | 139.5                                 | 611.4                                     | 9,124.5                                    | 23.1                              | 11,003.3            | 1.2         | 22,006.0      |

**Note:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

**T12: Interest Rates on Loans to Households**

|                            |        | Loans in KM                        |                          |                  |                   |                                    |                          | Loans in KM Indexed to Foreign Currency |                          |                  |                   |                                    |                          | *Revolving Loans, Overdrafts and Credit Cards (Loan Facility) |                           |   |            |
|----------------------------|--------|------------------------------------|--------------------------|------------------|-------------------|------------------------------------|--------------------------|---|--------------------------|------------------|-------------------|------------------------------------|--------------------------|---|---------------------------|---|------------|
|                            |        | For Housing Needs                  |                          |                  |                   | For Other Purposes                 |                          | For Housing Needs                       |                          |                  |                   | For Other Purposes                 |                          | Loans in KM   |                           | Loans in KM Indexed to Foreign Currency |            |
| Year                       | Period | Floating Rate and up to 1 Year IRF | Over 1 up to 5 Years IRF | Over 5 Years IRF | Over 10 Years IRF | Floating Rate and up to 1 Year IRF | Over 1 up to 5 Years IRF | Floating Rate and up to 1 Year IRF      | Over 1 up to 5 Years IRF | Over 5 Years IRF | Over 10 Years IRF | Floating Rate and up to 1 Year IRF | Over 1 up to 5 Years IRF | Over 5 Years IRF  | Overdrafts                | Credit Card with Extended Credit        | Overdrafts |
| Weighted monthly averages  |        |                                    |                          |                  |                   |                                    |                          |   |                          |                  |                   |                                    |                          |   | - percentages per annum - |   |            |
| 2022                       | 01     | 3.133                              | ...                      | 3.198            | 3.320             | 5.077                              | 5.257                    | 3.124                                   | ...                      | 3.960            | 3.819             | 5.471                              | 5.113                    | 5.602   | 11.840                    | 13.933                                  | 9.088      |
|                            | 02     | 2.958                              | ...                      | 3.087            | 3.670             | 5.287                              | 5.164                    | 3.206                                   | ...                      | 3.837            | 3.445             | 5.332                              | 5.192                    | 5.566   | 11.815                    | 13.947                                  | 8.822      |
|                            | 03     | 2.924                              | 3.112                    | 3.018            | 3.066             | 5.124                              | 5.120                    | 3.519                                   | ...                      | 3.891            | 3.523             | 5.125                              | 4.987                    | 5.415   | 11.857                    | 13.989                                  | 8.959      |
|                            | 04     | 3.001                              | 2.841                    | 3.078            | 2.956             | 5.201                              | 5.177                    | 3.275                                   | ...                      | 3.816            | 3.453             | 5.101                              | 5.202                    | 5.205   | 11.850                    | 13.987                                  | 8.932      |
|                            | 05     | 2.935                              | 3.204                    | 3.111            | 3.607             | 5.254                              | 5.026                    | 3.515                                   | ...                      | 3.542            | 3.794             | 5.112                              | 4.560                    | 5.093   | 11.855                    | 13.957                                  | 8.913      |
|                            | 06     | 3.090                              | 3.676                    | 3.150            | 3.658             | 5.812                              | 5.094                    | 3.686                                   | ...                      | 3.404            | 3.518             | 5.004                              | 4.203                    | 5.031   | 11.873                    | 13.978                                  | 8.817      |
|                            | 07     | 3.306                              | 3.981                    | 3.252            | 3.548             | 5.500                              | 5.109                    | 3.541                                   | ...                      | 3.548            | 3.777             | 4.911                              | 4.420                    | 5.248   | 11.864                    | 13.952                                  | 8.736      |
|                            | 08     | 3.221                              | 3.863                    | 3.208            | 3.777             | 5.674                              | 5.333                    | 3.845                                   | ...                      | 3.693            | 3.599             | 4.868                              | 4.722                    | 5.292   | 11.842                    | 13.945                                  | 8.672      |
|                            | 09     | 3.429                              | 3.414                    | 3.339            | 3.535             | 5.229                              | 5.499                    | 4.188                                   | ...                      | 4.033            | 3.621             | 5.113                              | 4.927                    | 5.171   | 12.692                    | 13.992                                  | 8.548      |
|                            | 10     | 3.476                              | 3.362                    | 3.323            | 3.573             | 5.575                              | 5.498                    | 3.945                                   | ...                      | 3.506            | 3.675             | 5.192                              | 4.739                    | 5.188   | 12.721                    | 14.005                                  | 8.464      |
|                            | 11     | 3.696                              | 3.457                    | 3.320            | 3.778             | 5.656                              | 5.517                    | 4.237                                   | ...                      | 3.924            | 3.551             | 5.604                              | 4.651                    | 5.252   | 12.619                    | 14.708                                  | 8.314      |
|                            | 12     | 3.903                              | 3.454                    | 3.474            | 3.596             | 5.943                              | 5.322                    | 4.384                                   | ...                      | 3.811            | 3.696             | 5.673                              | 4.842                    | 5.200   | 11.993                    | 14.129                                  | 8.119      |
| 2023                       | 01     | 4.197                              | 3.386                    | 3.055            | 3.685             | 6.146                              | 5.446                    | 4.380                                   | 4.259                    | 3.916            | 3.816             | 6.086                              | 5.553                    | 4.773   | 12.741                    | 14.115                                  | 8.023      |
|                            | 02     | 3.755                              | 3.194                    | 3.280            | 3.590             | 6.208                              | 5.525                    | 4.842                                   | ...                      | 3.980            | 4.051             | 5.746                              | 4.918                    | 4.516   | 12.937                    | 14.796                                  | 7.959      |
| Loan amount (new business) |        |                                    |                          |                  |                   |                                    |                          |   |                          |                  |                   |                                    |                          |   | - KM thousand -           |   |            |
| 2022                       | 01     | 5,382                              | ...                      | 4,247            | 968               | 34,615                             | 24,012                   | 14,323                                  | ...                      | 1,525            | 4,067             | 39,197                             | 1,796                    | 5,338   | 546,185                   | 101,205                                 | 38,198     |
|                            | 02     | 7,833                              | ...                      | 4,028            | 1,652             | 54,559                             | 40,705                   | 14,997                                  | ...                      | 2,929            | 4,519             | 60,143                             | 2,817                    | 9,394   | 541,897                   | 100,158                                 | 39,386     |
|                            | 03     | 9,543                              | 623                      | 6,917            | 2,346             | 76,398                             | 43,913                   | 17,363                                  | ...                      | 2,711            | 6,499             | 50,201                             | 8,607                    | 11,049  | 548,317                   | 97,910                                  | 38,093     |
|                            | 04     | 7,486                              | 1,805                    | 8,121            | 3,739             | 79,785                             | 43,770                   | 17,036                                  | ...                      | 3,897            | 6,435             | 32,847                             | 3,003                    | 7,362   | 537,065                   | 98,692                                  | 37,771     |
|                            | 05     | 6,479                              | 697                      | 10,586           | 4,669             | 80,708                             | 43,100                   | 14,572                                  | ...                      | 3,297            | 5,930             | 31,308                             | 2,440                    | 7,013   | 554,003                   | 100,484                                 | 37,594     |
|                            | 06     | 6,815                              | 1,998                    | 9,442            | 5,002             | 67,525                             | 50,101                   | 15,203                                  | ...                      | 2,811            | 8,569             | 43,107                             | 2,265                    | 2,274   | 535,406                   | 108,554                                 | 38,009     |
|                            | 07     | 4,400                              | 1,577                    | 6,396            | 5,630             | 35,827                             | 43,127                   | 11,042                                  | ...                      | 4,370            | 11,248            | 31,397                             | 5,923                    | 10,916  | 536,375                   | 107,554                                 | 38,264     |
|                            | 08     | 3,070                              | 1,819                    | 7,502            | 4,488             | 36,089                             | 47,793                   | 11,415                                  | ...                      | 4,647            | 7,795             | 34,210                             | 1,920                    | 8,581   | 540,514                   | 107,898                                 | 38,477     |
|                            | 09     | 3,795                              | 759                      | 6,148            | 10,058            | 32,222                             | 49,497                   | 13,941                                  | ...                      | 4,166            | 10,768            | 28,034                             | 1,834                    | 10,607  | 690,121                   | 107,022                                 | 38,339     |
|                            | 10     | 3,176                              | 1,139                    | 6,897            | 4,048             | 19,207                             | 46,993                   | 8,398                                   | ...                      | 6,956            | 9,033             | 32,915                             | 3,791                    | 9,538   | 705,964                   | 107,722                                 | 37,966     |
|                            | 11     | 2,180                              | 561                      | 7,361            | 5,992             | 13,027                             | 46,684                   | 8,937                                   | ...                      | 6,641            | 9,665             | 25,311                             | 3,689                    | 7,629   | 668,672                   | 114,597                                 | 37,688     |
|                            | 12     | 3,424                              | 520                      | 8,644            | 6,406             | 24,729                             | 50,661                   | 9,425                                   | ...                      | 7,216            | 12,724            | 35,988                             | 5,104                    | 9,605   | 607,534                   | 114,669                                 | 37,830     |
| 2023                       | 01     | 2,892                              | 580                      | 2,357            | 10,755            | 21,336                             | 41,016                   | 5,560                                   | 375                      | 4,867            | 8,681             | 14,788                             | 1,979                    | 10,235  | 694,669                   | 110,521                                 | 37,183     |
|                            | 02     | 1,199                              | 1,334                    | 2,977            | 13,692            | 28,448                             | 55,330                   | 10,538                                  | ...                      | 5,615            | 8,430             | 5,388                              | 3,044                    | 19,872  | 716,331                   | 114,435                                 | 36,530     |

**Note:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published.

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.



**T13: Interest Rates on Loans to Non-financial Corporations**

|                            |        | Loans in KM                                 |                          |   |   | Loans in KM Indexed to Foreign Currency |                          |   |   |                          |                  |   |             |   |                                  |
|----------------------------|--------|---|--------------------------|---|---|---|--------------------------|---|---|--------------------------|------------------|---|-------------|---|----------------------------------|
|                            |        | Up to an Amount of EUR 0.25 Million         |                          | Over EUR 0.25 Million to EUR 1 Million      | Over EUR 1 Million                      | Up to an Amount of EUR 0.25 Million     |                          | Over EUR 0.25 Million up to EUR 1 Million |   | Over EUR 1 Million       |                  |   |             |   | * Revolving Loans and Overdrafts |
| Year                       | Period | Floating Interest Rate and up to 1 Year IRF | Over 1 up to 5 Years IRF | Floating Interest Rate and up to 1 Year IRF | Floating Interest Rate up to 1 Year IRF | Floating Interest Rate up to 1 Year IRF | Over 1 up to 5 Years IRF | Over 5 Years IRF                          | Floating Interest Rate up to 1 Year IRF | Over 1 up to 5 Years IRF | Over 5 Years IRF | Floating Interest Rate and up to 1 Year IRF | Loans in KM | Loans in KM Indexed to Foreign Currency |                                  |
| Weighted monthly averages  |        |   |                          |   |   |   |                          |   |   |                          |                  |   |             | - percentages per annum -               |                                  |
| 2022                       | 01     | 3.648                                       | 4.074                    | 2.939                                       | 2.627                                   | 4.084                                   | 3.619                    | 3.002                                     | 3.760                                   | 3.167                    | ...              | 3.873                                       | 2.844       | 3.166                                   |                                  |
|                            | 02     | 3.630                                       | 4.056                    | 2.936                                       | 3.145                                   | 4.177                                   | 3.434                    | ...                                       | 3.408                                   | 2.730                    | 3.512            | ...   | 2.808       | 3.223                                   |                                  |
|                            | 03     | 3.419                                       | 4.073                    | 2.892                                       | 2.925                                   | 4.444                                   | 3.586                    | 3.337                                     | 3.747                                   | ...                      | 3.317            | 3.984                                       | 2.811       | 3.140                                   |                                  |
|                            | 04     | 3.624                                       | 3.969                    | 2.773                                       | 2.431                                   | 4.135                                   | 3.608                    | 3.479                                     | 3.991                                   | 2.826                    | ...              | ...   | 2.775       | 3.187                                   |                                  |
|                            | 05     | 3.683                                       | 4.072                    | 2.871                                       | 2.542                                   | 4.129                                   | 3.861                    | 3.392                                     | 3.462                                   | ...                      | 4.079            | 3.101                                       | 2.768       | 3.177                                   |                                  |
|                            | 06     | 3.632                                       | 4.192                    | 2.999                                       | 3.167                                   | 4.344                                   | 3.371                    | 4.063                                     | 3.684                                   | 2.573                    | 3.451            | ...   | 2.786       | 3.051                                   |                                  |
|                            | 07     | 3.764                                       | 4.029                    | 2.864                                       | 4.258                                   | 4.114                                   | 3.277                    | ...                                       | 3.689                                   | ...                      | 4.168            | 3.019                                       | 2.755       | 3.130                                   |                                  |
|                            | 08     | 3.952                                       | 3.900                    | 3.330                                       | 3.057                                   | 4.000                                   | 3.652                    | 3.418                                     | 3.613                                   | ...                      | ...              | 3.917                                       | 2.810       | 2.986                                   |                                  |
|                            | 09     | 3.698                                       | 3.850                    | 3.475                                       | 3.558                                   | 4.944                                   | 3.850                    | ...                                       | 3.955                                   | ...                      | ...              | ...   | 2.854       | 3.163                                   |                                  |
|                            | 10     | 4.106                                       | 4.186                    | 3.543                                       | 3.660                                   | 4.861                                   | 4.254                    | ...                                       | 4.274                                   | 3.485                    | ...              | 4.405                                       | 2.839       | 3.183                                   |                                  |
|                            | 11     | 4.176                                       | 4.441                    | 3.489                                       | 3.300                                   | 4.723                                   | 4.548                    | ...                                       | 4.309                                   | 4.406                    | ...              | ...   | 2.788       | 3.055                                   |                                  |
|                            | 12     | 4.128                                       | 4.219                    | 4.006                                       | 3.582                                   | 5.042                                   | 4.782                    | ...                                       | 4.471                                   | 4.783                    | 5.080            | 3.817                                       | 2.837       | 3.210                                   |                                  |
| 2023                       | 01     | 4.285                                       | 4.104                    | 3.803                                       | ...                                     | 5.046                                   | 4.735                    | 4.488                                     | 4.981                                   | 3.722                    | ...              | ...   | 2.920       | 3.227                                   |                                  |
|                            | 02     | 4.291                                       | 3.921                    | 3.643                                       | ...                                     | 5.629                                   | 4.845                    | ...                                       | 4.688                                   | 4.825                    | ...              | 5.314                                       | 2.923       | 3.288                                   |                                  |
| Loan amount (new business) |        |   |                          |   |   |   |                          |   |   |                          |                  |   |             | - KM thousand -                         |                                  |
| 2022                       | 01     | 34,801                                      | 12,810                   | 48,525                                      | 35,615                                  | 6,968                                   | 2,607                    | 813                                       | 17,532                                  | 4,560                    | ...              | 17,200                                      | 2,760,507   | 192,552                                 |                                  |
|                            | 02     | 40,299                                      | 17,582                   | 53,592                                      | 38,088                                  | 9,681                                   | 10,056                   | ...                                       | 10,199                                  | 3,602                    | 3,084            | ...   | 2,860,842   | 184,099                                 |                                  |
|                            | 03     | 76,102                                      | 26,606                   | 73,577                                      | 35,179                                  | 6,682                                   | 8,031                    | 2,300                                     | 17,488                                  | ...                      | 2,426            | 12,494                                      | 2,928,390   | 191,319                                 |                                  |
|                            | 04     | 64,682                                      | 25,916                   | 66,300                                      | 50,298                                  | 9,241                                   | 6,919                    | 2,200                                     | 19,080                                  | 9,696                    | ...              | ...   | 2,966,638   | 183,092                                 |                                  |
|                            | 05     | 61,992                                      | 22,702                   | 50,358                                      | 50,180                                  | 5,740                                   | 4,216                    | 1,404                                     | 14,052                                  | ...                      | 4,741            | 31,190                                      | 2,986,833   | 177,777                                 |                                  |
|                            | 06     | 46,291                                      | 15,642                   | 49,016                                      | 20,372                                  | 6,303                                   | 3,669                    | 6,577                                     | 15,201                                  | 7,974                    | 4,683            | ...   | 2,757,801   | 118,804                                 |                                  |
|                            | 07     | 31,162                                      | 19,448                   | 47,516                                      | 23,900                                  | 5,883                                   | 3,759                    | ...                                       | 13,163                                  | ...                      | 4,807            | 43,000                                      | 2,760,526   | 121,059                                 |                                  |
|                            | 08     | 27,618                                      | 16,247                   | 36,006                                      | 37,930                                  | 10,392                                  | 2,570                    | 306                                       | 10,053                                  | ...                      | ...              | 37,000                                      | 2,783,590   | 125,967                                 |                                  |
|                            | 09     | 40,414                                      | 13,352                   | 39,359                                      | 38,351                                  | 4,256                                   | 3,420                    | ...                                       | 6,159                                   | ...                      | ...              | ...   | 2,626,745   | 110,472                                 |                                  |
|                            | 10     | 30,694                                      | 18,551                   | 49,271                                      | 60,220                                  | 2,372                                   | 4,360                    | ...                                       | 10,482                                  | 2,637                    | ...              | 34,206                                      | 2,600,379   | 111,629                                 |                                  |
|                            | 11     | 31,937                                      | 18,337                   | 26,115                                      | 37,220                                  | 4,333                                   | 3,580                    | ...                                       | 11,300                                  | 7,758                    | ...              | ...   | 2,444,856   | 98,093                                  |                                  |
|                            | 12     | 37,582                                      | 19,350                   | 40,221                                      | 11,000                                  | 4,913                                   | 8,499                    | ...                                       | 14,311                                  | 4,718                    | 3,588            | 21,946                                      | 2,289,023   | 99,344                                  |                                  |
| 2023                       | 01     | 21,532                                      | 13,642                   | 22,110                                      | ...                                     | 4,258                                   | 4,717                    | 2,048                                     | 9,933                                   | 5,541                    | ...              | ...   | 2,497,370   | 100,230                                 |                                  |
|                            | 02     | 23,586                                      | 17,241                   | 31,821                                      | ...                                     | 4,190                                   | 7,398                    | ...                                       | 12,500                                  | 8,417                    | ...              | 31,776                                      | 2,547,117   | 100,674                                 |                                  |

**Note:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations..

**T14: Interest Rates on Deposits of Households and Non-financial Companies**

|                               |        | Households  |                                   |                       |                     |                       |                                   |                       |                     |                              |                     | Non-financial Companies                        |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |
|-------------------------------|--------|---|-----------------------------------|-----------------------|---------------------|-----------------------|-----------------------------------|-----------------------|---------------------|------------------------------|---------------------|--|-----------------------------------|-----------------------|---------------------|-----------------------|-----------------------------------|-----------------------|---------------------|------------------------------|---------------------|
|                               |        | Deposits in KM and Deposits Indexed to Foreign Currency |                                   |                       |                     | Deposits in EUR       |                                   |                       |                     | Deposits in Foreign Currency |                     | Deposits in KM and Indexed to Foreign Currency |                                   |                       |                     | Deposits in EUR       |                                   |                       |                     | Deposits in Foreign Currency |                     |
|                               |        | With Agreed Maturity                                    |                                   |                       |                     | With Agreed Maturity  |                                   |                       |                     |                              |                     | With Agreed Maturity                           |                                   |                       |                     | With Agreed Maturity  |                                   |                       |                     |                              |                     |
| Year                          | Period | Up to 1 Year Maturity                                   | Over 1 and up to 2 Years Maturity | Over 2 Years Maturity | *Overnight Deposits | Up to 1 Year Maturity | Over 1 and up to 2 Years Maturity | Over 2 Years Maturity | *Overnight Deposits | With Agreed Maturity         | *Overnight Deposits | Up to 1 Year Maturity                          | Over 1 and up to 2 Years Maturity | Over 2 Years Maturity | *Overnight Deposits | Up to 1 Year Maturity | Over 1 and up to 2 Years Maturity | Over 2 Years Maturity | *Overnight Deposits | With Agreed Maturity         | *Overnight Deposits |
| Weighted monthly averages     |        |   |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |  |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |
| - percentages per annum -     |        |   |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |  |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |
| 2022                          | 01     | 0.149   | 0.415                             | 0.650                 | 0.045               | 0.154                 | 0.916                             | 0.933                 | 0.054               | 0.127                        | 0.031               | 0.367  | 0.200                             | ...                   | 0.018               | 0.148                 | 0.875                             | 1.092                 | 0.006               | 0.049                        |                     |
|                               | 02     | 0.161   | 0.343                             | 0.661                 | 0.035               | 0.215                 | 0.906                             | 1.054                 | 0.053               | 0.190                        | 0.031               | 0.207  | 0.208                             | 0.696                 | 0.014               | ...                   | 0.375                             | ...                   | 0.017               | 0.049                        |                     |
|                               | 03     | 0.160   | 0.375                             | 0.729                 | 0.045               | 0.196                 | 0.796                             | 1.370                 | 0.052               | 0.203                        | 0.031               | 0.166  | 0.257                             | 0.593                 | 0.014               | 0.027                 | 0.953                             | 1.288                 | 0.006               | 0.034                        |                     |
|                               | 04     | 0.222   | 0.455                             | 0.670                 | 0.046               | 0.175                 | 0.859                             | 1.000                 | 0.052               | 0.172                        | 0.031               | 0.137  | 0.236                             | 0.519                 | 0.016               | 0.384                 | 0.370                             | 0.935                 | 0.007               | 0.034                        |                     |
|                               | 05     | 0.137   | 0.628                             | 0.765                 | 0.046               | 0.184                 | 0.941                             | 1.135                 | 0.052               | 0.279                        | 0.031               | 0.169  | 0.332                             | 0.523                 | 0.015               | 0.095                 | 0.559                             | ...                   | 0.006               | 0.028                        |                     |
|                               | 06     | 0.197   | 0.552                             | 0.835                 | 0.046               | 0.214                 | 0.737                             | 1.204                 | 0.055               | 0.133                        | 0.031               | 0.102  | 0.247                             | 1.032                 | 0.016               | 0.130                 | 0.612                             | 0.876                 | 0.007               | 0.026                        |                     |
|                               | 07     | 0.252   | 0.826                             | 0.785                 | 0.035               | 0.406                 | 0.954                             | 1.263                 | 0.053               | 0.172                        | 0.031               | 0.437  | 0.357                             | 0.534                 | 0.031               | 0.370                 | 0.567                             | 0.856                 | 0.006               | 0.034                        |                     |
|                               | 08     | 0.200   | 0.901                             | 0.986                 | 0.047               | 0.292                 | 1.032                             | 1.470                 | 0.046               | 0.281                        | 0.024               | 0.225  | 0.176                             | 0.734                 | 0.021               | 0.309                 | ...                               | ...                   | 0.006               | 0.029                        |                     |
|                               | 09     | 0.441   | 0.867                             | 1.129                 | 0.047               | 0.433                 | 1.171                             | 1.524                 | 0.045               | 0.292                        | 0.023               | 0.528  | 0.541                             | 0.824                 | 0.026               | 0.322                 | ...                               | 1.682                 | 0.006               | 0.057                        |                     |
|                               | 10     | 0.445   | 0.986                             | 1.426                 | 0.047               | 0.450                 | 1.242                             | 1.544                 | 0.044               | 0.311                        | 0.023               | 0.434  | 0.643                             | 1.535                 | 0.025               | 0.457                 | 0.983                             | 1.554                 | 0.006               | 0.037                        |                     |
|                               | 11     | 0.452   | 1.074                             | 1.256                 | 0.047               | 0.307                 | 1.455                             | 1.379                 | 0.044               | 0.233                        | 0.023               | 0.517  | 0.729                             | 1.066                 | 0.047               | 0.461                 | 1.111                             | 1.755                 | 0.005               | 0.032                        |                     |
|                               | 12     | 0.521   | 0.905                             | 1.534                 | 0.046               | 0.370                 | 1.128                             | 1.743                 | 0.046               | 0.155                        | 0.027               | 0.350  | 1.059                             | 1.289                 | 0.051               | 0.455                 | 1.209                             | 1.503                 | 0.005               | 0.032                        |                     |
| 2023                          | 01     | 0.345   | 1.200                             | 1.151                 | 0.048               | 0.335                 | 1.261                             | 1.545                 | 0.047               | 0.154                        | 0.023               | 0.157  | 0.758                             | ...                   | 0.047               | ...                   | 1.497                             | 1.569                 | 0.005               | 0.025                        |                     |
|                               | 02     | 0.510   | 0.967                             | 1.448                 | 0.048               | 0.618                 | 1.331                             | 1.890                 | 0.048               | 0.268                        | 0.026               | 0.492  | 0.732                             | 1.781                 | 0.035               | 0.307                 | 1.937                             | 1.033                 | 0.005               | 0.036                        |                     |
| Deposit amount (new business) |        |   |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |  |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |
| - KM thousand -               |        |   |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |  |                                   |                       |                     |                       |                                   |                       |                     |                              |                     |
| 2022                          | 01     | 4,688   | 11,448                            | 15,192                | 6,296,600           | 11,062                | 34,106                            | 25,062                | 2,167,145           | 3,963                        | 447,844             | 38,869   | 852                               | ...                   | 4,734,148           | 18,203                | 18,960                            | 5,171                 | 1,287,822           | 102,118                      |                     |
|                               | 02     | 4,522   | 9,455                             | 8,937                 | 6,176,989           | 9,542                 | 28,190                            | 25,893                | 2,149,503           | 2,824                        | 432,624             | 33,982   | 4,312                             | 4,050                 | 4,617,554           | ...                   | 49,934                            | ...                   | 1,221,880           | 95,687                       |                     |
|                               | 03     | 9,612   | 6,974                             | 12,805                | 5,850,702           | 25,653                | 33,125                            | 32,502                | 2,062,502           | 3,832                        | 411,826             | 40,220   | 6,160                             | 41,303                | 4,570,131           | 1,089                 | 35,244                            | 9,478                 | 1,256,150           | 130,871                      |                     |
|                               | 04     | 10,970  | 8,043                             | 14,407                | 5,929,910           | 23,158                | 25,791                            | 20,642                | 2,092,672           | 857                          | 417,447             | 14,217   | 1,349                             | 28,915                | 4,600,766           | 26,024                | 58,211                            | 27,474                | 1,142,376           | 103,910                      |                     |
|                               | 05     | 8,445   | 6,679                             | 11,122                | 5,991,487           | 13,573                | 27,185                            | 22,235                | 2,105,434           | 1,432                        | 406,944             | 19,811   | 3,857                             | 2,287                 | 4,607,404           | 10,333                | 21,524                            | ...                   | 1,223,734           | 128,051                      |                     |
|                               | 06     | 12,860  | 4,004                             | 14,675                | 6,108,476           | 20,002                | 26,777                            | 34,802                | 2,111,892           | 938                          | 416,500             | 34,718   | 12,675                            | 14,300                | 4,679,023           | 6,366                 | 61,924                            | 3,847                 | 1,197,575           | 141,562                      |                     |
|                               | 07     | 9,886   | 8,991                             | 10,097                | 6,338,007           | 17,467                | 26,960                            | 26,176                | 2,245,059           | 1,776                        | 431,907             | 22,668   | 10,401                            | 12,854                | 4,562,515           | 10,609                | 21,551                            | 28,875                | 1,271,081           | 116,285                      |                     |
|                               | 08     | 12,484  | 8,222                             | 11,381                | 6,586,937           | 22,664                | 30,516                            | 30,318                | 2,566,482           | 1,308                        | 562,877             | 14,904   | 1,809                             | 1,940                 | 4,955,012           | 15,553                | ...                               | ...                   | 1,318,728           | 144,293                      |                     |
|                               | 09     | 10,218  | 8,029                             | 14,310                | 6,706,861           | 23,216                | 33,402                            | 41,766                | 2,627,652           | 1,802                        | 567,888             | 10,398   | 8,297                             | 17,112                | 5,032,372           | 8,746                 | ...                               | 3,577                 | 1,360,109           | 159,247                      |                     |
|                               | 10     | 7,138   | 9,186                             | 36,302                | 6,715,813           | 10,719                | 35,647                            | 41,597                | 2,667,930           | 1,830                        | 562,128             | 15,521   | 2,683                             | 4,622                 | 4,908,107           | 30,496                | 3,763                             | 11,736                | 1,379,443           | 272,390                      |                     |
|                               | 11     | 8,362   | 21,634                            | 16,108                | 6,567,582           | 13,640                | 40,993                            | 41,040                | 2,656,170           | 1,113                        | 540,130             | 31,569   | 6,232                             | 1,161                 | 4,700,971           | 35,560                | 10,021                            | 11,938                | 1,338,011           | 248,344                      |                     |
|                               | 12     | 5,877   | 7,610                             | 14,596                | 6,498,743           | 23,362                | 39,664                            | 39,759                | 2,655,705           | 1,157                        | 537,828             | 25,805   | 5,906                             | 5,436                 | 4,653,682           | 28,241                | 52,781                            | 25,400                | 1,270,533           | 238,166                      |                     |
| 2023                          | 01     | 8,218   | 8,148                             | 9,188                 | 7,001,892           | 13,465                | 32,037                            | 31,039                | 2,637,940           | 1,018                        | 550,643             | 67,000   | 2,333                             | ...                   | 5,139,707           | ...                   | 10,742                            | 12,571                | 1,353,660           | 229,570                      |                     |
|                               | 02     | 7,809   | 8,568                             | 19,419                | 7,130,305           | 9,725                 | 37,550                            | 50,934                | 2,672,252           | 3,818                        | 566,071             | 6,038  | 419                               | 50,594                | 5,040,540           | 17,021                | 31,927                            | 83,795                | 1,383,907           | 249,522                      |                     |

**Note:**

\* Interest rates on sight deposits and their amounts refer to the outstanding amounts.

Interest rates on deposit with agreed maturity and their amounts refer to new business.

... insufficient data to be published

Deposits in foreign currency include all foreign currencies except EUR.

**T15: Average Reserve Requirements**

KM thousand

| Year | Month | Base for Required Reserve Calculation | Average Reserve Requirement | Average Balance on the Reserve Accounts | Balance   |
|------|-------|---------------------------------------|-----------------------------|---|-----------|
| 1    | 2     | 3                                     | 4                           | 5                                       | 6=5-4     |
| 2013 |       | 15,162,241                            | 1,290,758                   | 3,103,865                               | 1,813,107 |
| 2014 |       | 15,999,278                            | 1,370,137                   | 3,577,824                               | 2,207,688 |
| 2015 |       | 16,664,525                            | 1,432,593                   | 3,770,500                               | 2,337,907 |
| 2016 |       | 20,070,713                            | 2,007,071                   | 4,188,236                               | 2,181,165 |
| 2017 |       | 21,224,853                            | 2,122,485                   | 4,303,340                               | 2,180,855 |
| 2018 |       | 23,537,084                            | 2,353,708                   | 5,205,234                               | 2,851,526 |
| 2019 |       | 25,752,968                            | 2,575,297                   | 5,589,021                               | 3,013,724 |
| 2020 |       | 26,950,173                            | 2,695,017                   | 5,409,751                               | 2,714,733 |
| 2021 |       | 28,677,192                            | 2,867,719                   | 6,302,482                               | 3,434,762 |
| 2022 |       | 30,175,606                            | 3,017,561                   | 6,694,300                               | 3,676,739 |
| 2022 | 01    | 30,100,075                            | 3,010,007                   | 7,060,649                               | 4,050,642 |
|      | 02    | 30,143,954                            | 3,014,395                   | 6,940,641                               | 3,926,246 |
|      | 03    | 29,609,812                            | 2,960,981                   | 6,366,329                               | 3,405,348 |
|      | 04    | 29,109,559                            | 2,910,956                   | 6,257,008                               | 3,346,052 |
|      | 05    | 29,322,360                            | 2,932,236                   | 6,422,203                               | 3,489,967 |
|      | 06    | 29,692,583                            | 2,969,258                   | 6,501,710                               | 3,532,452 |
|      | 07    | 30,087,173                            | 3,008,717                   | 6,640,989                               | 3,632,272 |
|      | 08    | 30,427,192                            | 3,042,719                   | 6,814,061                               | 3,771,342 |
|      | 09    | 30,766,124                            | 3,076,612                   | 6,994,783                               | 3,918,171 |
|      | 10    | 30,876,001                            | 3,087,600                   | 6,906,307                               | 3,818,707 |
|      | 11    | 30,964,843                            | 3,096,484                   | 6,708,999                               | 3,612,515 |
|      | 12    | 31,007,597                            | 3,100,760                   | 6,717,916                               | 3,617,157 |
| 2023 | 01    | 31,429,303                            | 3,142,930                   | 6,752,355                               | 3,609,425 |
|      | 02    | 31,245,571                            | 3,124,557                   | 6,536,295                               | 3,411,738 |

**Note:**

From July 1st, 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank.

Since May 1st, 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

- on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero,
- on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value.

From September 1st, 2014, the remuneration rate has been calculated on the basis of the weighted average interest rate which was earned by the Central Bank of BH on the market in the same period on deposits invested up to a month ; and 70% is calculated on the amount of required reserve or minimum 0, while 90% of the mentioned rate is calculated on the amount of excess reserves or minimum 0.

From February 1st, 2011 the required reserves rate on deposits and borrowed assets with contracted term of maturity up to one year was declined from 14% to 10%, while the required reserves rate on deposits and borrowed assets with contracted term of maturity over one year is not changed. From August 1st 2011. the remuneration rate is calculated by the weighted average interest rate which were earned by the Central Bank on deposits invested up to a month in the same period; 70% of this rate is calculated on the amount of required reserves while 90% of the same rate is calculated on the amount of excess reserves.

From July 1st, 2010 remuneration rate on the amount of required reserves is changed and calculated as an average of interest rates, which were earned by the Central bank on overnight deposits in the same period, while remuneration rate on the amount of excess reserves is not changed.

From January 1st, 2009 the required reserves rate is 14% on deposits and borrowed assets with contracted term of maturity up to one year and 10% on deposits and borrowed assets with contracted term of maturity over one year. From April 1st, 2009 remuneration rate is calculated as:- On the amount of required reserves is 0,5%,- On the amount of excess reserves on the rate calculated as an average of interest rates, which were earned by the Central bank on deposits invested up to a month. From May 1st, 2009 the required reserves rate is 7% on deposits and borrowed assets with contracted term of maturity over one year.

From January 1st, 2008 required reserves rate was increased from 15% to 18%.

From October 11th, 2008 required reserves rate was declined from 18% to 14%.

\*The base for calculation of required reserves includes deposits and borrowed funds in domestic (in KM and KM with the currency clause) and other currency expressed in KM.

**T16: Industrial Production Index for BH**

|      |       | Industrial Production Index for BH     |   |  |
|------|-------|--|---|--|
| Year | Month | Month / Previous Month of Current Year | Month / the Same Month of Previous Year | Period/ the Same Period of Previous Year |
|      |       |  |   |  |
| 2013 | 12    | ...                                    | 107.1                                   | 105.2                                    |
| 2014 | 12    | ...                                    | 98.7                                    | 100.2                                    |
| 2015 | 12    | ...                                    | 101.7                                   | 103.1                                    |
| 2016 | 12    | ...                                    | 107.5                                   | 104.4                                    |
| 2017 | 12    | ...                                    | 99.5                                    | 103.1                                    |
| 2018 | 12    | ...                                    | 97.8                                    | 101.6                                    |
| 2019 | 12    | ...                                    | 95.5                                    | 94.7                                     |
| 2020 | 12    | ...                                    | 103.2                                   | 93.6                                     |
| 2021 | 12    | ...                                    | 107.2                                   | 109.8                                    |
| 2022 | 12    | ...                                    | 96.0                                    | 100.9                                    |
| 2022 | 01    | 84.9                                   | 102.6                                   | 102.6                                    |
|      | 02    | 105.4                                  | 101.2                                   | 101.9                                    |
|      | 03    | 114.7                                  | 106.3                                   | 103.5                                    |
|      | 04    | 95.3                                   | 104.8                                   | 103.8                                    |
|      | 05    | 96.4                                   | 108.2                                   | 104.7                                    |
|      | 06    | 100.8                                  | 100.4                                   | 103.9                                    |
|      | 07    | 96.6                                   | 98.1                                    | 103.1                                    |
|      | 08    | 96.0                                   | 101.7                                   | 102.9                                    |
|      | 09    | 105.6                                  | 98.5                                    | 102.4                                    |
|      | 10    | 99.8                                   | 96.4                                    | 101.8                                    |
|      | 11    | 103.3                                  | 98.3                                    | 101.4                                    |
|      | 12    | 99.9                                   | 96.0                                    | 100.9                                    |
| 2023 | 01    | 88.5                                   | 100.1                                   | 100.1                                    |
|      | 02    | 102.2                                  | 97.0                                    | 98.5                                     |

**Source:**

Agency for Statistics of BH

**T17: Consumer Price Index for BH**

| Consumer Price Index CPI |       |  |   |   |
|--------------------------|-------|--|---|---|
| Year                     | Month | Month/ Previous Month<br>of Current Year | Month/ the Same Month<br>of Previous Year | Period/ the Same Period<br>of Previous Year |
| 2013                     | 12    | ...                                      | 98.6                                      | 100.0                                       |
| 2014                     | 12    | ...                                      | 99.5                                      | 99.1  |
| 2015                     | 12    | ...                                      | 98.8                                      | 99.0  |
| 2016                     | 12    | ...                                      | 99.5                                      | 98.4  |
| 2017                     | 12    | ...                                      | 100.7                                     | 100.8                                       |
| 2018                     | 12    | ...                                      | 101.6                                     | 101.4                                       |
| 2019                     | 12    | ...                                      | 100.3                                     | 100.6                                       |
| 2020                     | 12    | ...                                      | 98.4                                      | 98.9  |
| 2021                     | 12    | ...                                      | 106.3                                     | 102.0                                       |
| 2022                     | 12    |  | 114.7                                     | 114.0                                       |
| 2022                     | 01    | 101.0                                    | 107.0                                     | 107.0                                       |
|                          | 02    | 101.5                                    | 108.1                                     | 107.5                                       |
|                          | 03    | 102.8                                    | 110.2                                     | 108.4                                       |
|                          | 04    | 102.4                                    | 113.2                                     | 109.6                                       |
|                          | 05    | 101.1                                    | 114.4                                     | 110.6                                       |
|                          | 06    | 101.4                                    | 115.8                                     | 111.5                                       |
|                          | 07    | 100.7                                    | 116.7                                     | 112.2                                       |
|                          | 08    | 100.2                                    | 116.7                                     | 112.8                                       |
|                          | 09    | 101.2                                    | 117.3                                     | 113.3                                       |
|                          | 10    | 102.1                                    | 117.4                                     | 113.7                                       |
|                          | 11    | 100.2                                    | 116.3                                     | 114.0                                       |
|                          | 12    | 99.4                                     | 114.7                                     | 114.0                                       |
| 2023                     | 01    | 100.5                                    | 114.1                                     | 114.1                                       |
|                          | 02    | 100.4                                    | 112.9                                     | 113.5                                       |

**Source:**

Agency for Statistics of BH

| T18: BH Balance of Payments                                 |               |               |               |               |             |               |             |               |             |             | KM million  |             |
|---|---------------|---------------|---------------|---------------|-------------|---------------|-------------|---------------|-------------|-------------|-------------|-------------|
|   | 2015          | 2016          | 2017          | 2018          | 2019        | 2020          | 2021        | 2022          | Q1 2022     | Q2 2022     | Q3 2022     | Q4 2022     |
| <b>CURRENT ACCOUNT</b>                                      | <b>-1,458</b> | <b>-1,424</b> | <b>-1,520</b> | <b>-1,094</b> | <b>-927</b> | <b>-1,125</b> | <b>-923</b> | <b>-2,045</b> | <b>-408</b> | <b>-664</b> | <b>-279</b> | <b>-694</b> |
| Goods - balance   | -7,176        | -7,089        | -7,417        | -7,521        | -7,963      | -6,268        | -7,170      | -10,095       | -1,953      | -2,456      | -2,800      | -2,887      |
| Exports of goods  | 7,196         | 7,700         | 9,341         | 10,418        | 10,180      | 9,423         | 12,710      | 16,133        | 3,789       | 4,264       | 4,064       | 4,016       |
| Imports of goods  | 14,372        | 14,789        | 16,758        | 17,940        | 18,143      | 15,691        | 19,880      | 26,228        | 5,741       | 6,720       | 6,864       | 6,903       |
| Services - balance  | 1,951         | 2,118         | 2,329         | 2,612         | 2,797       | 1,493         | 2,571       | 3,625         | 621         | 763         | 1,228       | 1,014       |
| Exports of services   | 2,962         | 3,168         | 3,484         | 3,832         | 4,149       | 2,447         | 3,775       | 5,318         | 935         | 1,168       | 1,815       | 1,401       |
| Imports of services   | 1,012         | 1,051         | 1,154         | 1,220         | 1,352       | 954           | 1,204       | 1,693         | 314         | 405         | 587         | 387         |
| Primary income - balance                                    | 195           | 41            | -263          | -195          | -60         | -194          | -565        | -344          | -70         | -149        | -37         | -87         |
| Credit  | 929           | 929           | 969           | 1,026         | 1,197       | 882           | 1,016       | 1,215         | 236         | 288         | 336         | 355         |
| Debit   | 734           | 889           | 1,233         | 1,221         | 1,258       | 1,076         | 1,581       | 1,559         | 305         | 437         | 374         | 442         |
| Secondary income - balance                                  | 3,573         | 3,507         | 3,831         | 4,010         | 4,299       | 3,844         | 4,240       | 4,769         | 994         | 1,179       | 1,331       | 1,266       |
| Credit  | 3,909         | 3,852         | 4,192         | 4,404         | 4,711       | 4,277         | 4,697       | 5,268         | 1,115       | 1,314       | 1,453       | 1,386       |
| Debit   | 336           | 345           | 362           | 394           | 412         | 433           | 456         | 499           | 122         | 135         | 123         | 120         |
| <b>CAPITAL ACCOUNT</b>                                      | <b>364</b>    | <b>300</b>    | <b>342</b>    | <b>305</b>    | <b>384</b>  | <b>361</b>    | <b>353</b>  | <b>330</b>    | <b>70</b>   | <b>74</b>   | <b>99</b>   | <b>87</b>   |
| Credit  | 364           | 300           | 342           | 311           | 386         | 369           | 353         | 334           | 71          | 75          | 100         | 88          |
| Debit   | 0             | 0             | 0             | 6             | 2           | 8             | 0           | 4             | 1           | 1           | 1           | 1           |
| <b>FINANCIAL ACCOUNT</b>                                    | <b>-885</b>   | <b>-817</b>   | <b>-898</b>   | <b>-801</b>   | <b>-590</b> | <b>-864</b>   | <b>-93</b>  | <b>-1,220</b> | <b>-380</b> | <b>-444</b> | <b>76</b>   | <b>-472</b> |
| Direct investment   | -509          | -550          | -717          | -960          | -739        | -630          | -899        | -1,149        | -206        | -304        | -233        | -406        |
| Net acquisition of financial assets                         | 167           | 5             | 173           | 32            | 38          | 121           | 135         | 53            | 32          | 1           | 35          | -15         |
| Net incurrence of liabilities                               | 675           | 555           | 890           | 992           | 777         | 751           | 1,034       | 1,203         | 238         | 306         | 268         | 391         |
| Portfolio investment  | 110           | 167           | 157           | 256           | 214         | 10            | 80          | 195           | 85          | -105        | 66          | 150         |
| Net acquisition of financial assets                         | 51            | 99            | 92            | 254           | 179         | -20           | 347         | 195           | 86          | -105        | 66          | 148         |
| Net incurrence of liabilities                               | -58           | -68           | -64           | -2            | -35         | -30           | 267         | -1            | 1           | 0           | 0           | -2          |
| Financial derivatives                                       | 0             | 1             | 1             | -5            | -1          | 0             | 1           | 0             | 0           | 1           | 2           | -3          |
| Net acquisition of financial assets                         | 0             | 0             | -4            | -7            | -12         | -7            | -3          | -4            | 0           | 0           | 0           | -3          |
| Net incurrence of liabilities                               | 0             | -1            | -5            | -2            | -11         | -7            | -4          | -4            | 0           | -1          | -2          | 0           |
| Other Investments   | -1,366        | -1,365        | -1,473        | -1,205        | -999        | -1,490        | -1,970      | -408          | -10         | -120        | -484        | 205         |
| Net acquisition of financial assets                         | -417          | -294          | -690          | 286           | -12         | -217          | -103        | 802           | 47          | 342         | -154        | 567         |
| Currency and deposits                                       | -366          | -316          | -547          | -59           | -28         | -265          | -212        | 465           | -36         | 244         | -249        | 507         |
| Loans   | -80           | -74           | -289          | 223           | -90         | -14           | -32         | 117           | 43          | 41          | 15          | 19          |
| Insurance and pension                                       | -75           | 20            | 20            | 30            | 22          | 25            | 37          | 38            | 10          | 12          | 13          | 4           |
| Trade credit and advances                                   | 92            | 81            | 100           | 98            | 73          | 60            | 117         | 154           | 35          | 39          | 42          | 38          |
| Other financial assets<br>(including the allocation of SDR) | 12            | -4            | 26            | -6            | 10          | -24           | -12         | 27            | -4          | 7           | 25          | 0           |
| Net incurrence of liabilities                               | 950           | 1,070         | 783           | 1,491         | 987         | 1,273         | 1,867       | 1,211         | 57          | 462         | 330         | 361         |
| Currency and deposits                                       | -58           | -107          | 69            | 393           | 75          | -811          | -286        | -145          | -89         | -9          | -68         | 21          |
| Loans   | 522           | 698           | 127           | 463           | 318         | 1,490         | 750         | 291           | -102        | 166         | 141         | 85          |
| Insurance and pension                                       | -8            | -4            | -5            | -10           | -10         | -5            | -5          | -8            | -2          | -1          | -3          | -2          |
| Trade credit and advances                                   | 523           | 487           | 582           | 618           | 619         | 582           | 795         | 1,073         | 233         | 273         | 294         | 273         |
| Other financial assets<br>(including the allocation of SDR) | -28           | -3            | 10            | 27            | -15         | 16            | 613         | 0             | 18          | 34          | -35         | -16         |
| Reserve assets  | 881           | 930           | 1,136         | 1,114         | 935         | 1,246         | 2,695       | 142           | -250        | 85          | 725         | -418        |
| Monetary gold   | 0             | 0             | 0             | 0             | 0           | 0             | 0           | -162          | -28         | 0           | 0           | -133        |
| Currency and deposits                                       | -1,121        | 2,033         | -230          | 253           | 238         | 549           | 441         | 4,432         | -31         | 535         | 1,579       | 2,350       |
| Securities  | 2,004         | -1,102        | 1,367         | 860           | 699         | 696           | 2,254       | -4,126        | -191        | -449        | -854        | -2,633      |
| Other reserve assets  | -1            | -1            | -1            | 1             | -2          | 1             | 0           | -2            | 0           | -1          | 0           | -1          |
| <b>NET ERRORS AND OMISSIONS</b>                             | <b>209</b>    | <b>306</b>    | <b>281</b>    | <b>-12</b>    | <b>-46</b>  | <b>-101</b>   | <b>477</b>  | <b>495</b>    | <b>-42</b>  | <b>146</b>  | <b>255</b>  | <b>135</b>  |

**Note:**

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition – BPM6). The detailed methodological information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics).



| T19: International Investment Position (IIP)           |                |                |                |                |                |                |                |                |                |                | KM million     |                |                |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | 2013           | 2014           | 2015           | 2016           | 2017           | 2018           | 2019           | 2020           | 2021           | Q1 2022        | Q2 2022        | Q3 2022        | Q4 2022        |
| <b>NET POSITION</b>                                    | <b>-15,101</b> | <b>-15,509</b> | <b>-15,692</b> | <b>-15,282</b> | <b>-14,545</b> | <b>-14,100</b> | <b>-13,172</b> | <b>-12,098</b> | <b>-11,918</b> | <b>-12,039</b> | <b>-12,415</b> | <b>-12,214</b> | <b>-12,304</b> |
| <b>ASSETS</b>  | <b>13,466</b>  | <b>13,983</b>  | <b>14,597</b>  | <b>15,816</b>  | <b>17,045</b>  | <b>19,326</b>  | <b>21,021</b>  | <b>22,309</b>  | <b>25,094</b>  | <b>24,859</b>  | <b>25,029</b>  | <b>25,778</b>  | <b>25,890</b>  |
| Direct investment                                      | 695            | 708            | 878            | 933            | 1,157          | 1,268          | 1,245          | 1,365          | 1,477          | 1,512          | 1,513          | 1,548          | 1,533          |
| Equity and investment fund shares                      | 291            | 299            | 362            | 370            | 427            | 468            | 622            | 736            | 789            | 824            | 843            | 877            | 885            |
| Debt instruments                                       | 404            | 410            | 516            | 562            | 730            | 799            | 623            | 629            | 688            | 688            | 670            | 671            | 648            |
| Portfolio investment                                   | 532            | 569            | 582            | 674            | 764            | 1,018          | 1,203          | 1,180          | 1,519          | 1,604          | 1,499          | 1,565          | 1,710          |
| Equity and investment fund shares                      | 23             | 31             | 33             | 39             | 44             | 41             | 39             | 38             | 82             | 82             | 82             | 82             | 82             |
| Debt securities  | 509            | 538            | 550            | 635            | 720            | 977            | 1,164          | 1,141          | 1,437          | 1,522          | 1,417          | 1,483          | 1,628          |
| Financial derivatives                                  | 0              | 0              | 0              | 2              | 0              | 0              | 1              | 0              | 0              | 1              | 0              | 0              | 0              |
| Other investment                                       | 5,171          | 4,880          | 4,530          | 4,677          | 4,509          | 5,415          | 5,975          | 5,896          | 5,749          | 5,786          | 6,118          | 6,144          | 6,579          |
| Other equity   | 47             | 48             | 52             | 48             | 52             | 54             | 53             | 61             | 54             | 53             | 53             | 53             | 53             |
| Currency and deposits                                  | 3,288          | 2,982          | 2,870          | 3,127          | 3,191          | 3,952          | 4,350          | 4,297          | 4,214          | 4,214          | 4,483          | 4,456          | 4,859          |
| Loans  | 334            | 311            | 232            | 158            | 176            | 249            | 210            | 196            | 207            | 245            | 287            | 302            | 320            |
| Insurance, pension, and standardized guarantee schemes | 58             | 110            | 88             | 87             | 92             | 89             | 94             | 105            | 108            | 111            | 109            | 109            | 109            |
| Trade credit and advances                              | 1,181          | 1,201          | 1,026          | 990            | 943            | 1,021          | 1,199          | 1,195          | 1,129          | 1,124          | 1,139          | 1,154          | 1,173          |
| Other accounts receivable                              | 263            | 228            | 262            | 267            | 55             | 49             | 69             | 40             | 36             | 39             | 47             | 70             | 65             |
| Reserve assets   | 7,068          | 7,826          | 8,606          | 9,531          | 10,614         | 11,626         | 12,598         | 13,869         | 16,349         | 15,957         | 15,899         | 16,521         | 16,068         |
| Currency and deposits                                  | 2,218          | 2,182          | 1,132          | 3,165          | 2,935          | 3,188          | 3,426          | 3,975          | 4,416          | 4,384          | 4,919          | 6,498          | 8,847          |
| Securities   | 4,592          | 5,384          | 7,288          | 6,158          | 7,474          | 8,225          | 8,917          | 9,601          | 11,630         | 11,269         | 10,682         | 9,730          | 7,061          |
| Other reserve assets                                   | 258            | 260            | 186            | 208            | 205            | 212            | 254            | 292            | 304            | 303            | 298            | 293            | 160            |
| <b>LIABILITIES</b>                                     | <b>28,567</b>  | <b>29,492</b>  | <b>30,290</b>  | <b>31,098</b>  | <b>31,590</b>  | <b>33,426</b>  | <b>34,193</b>  | <b>34,407</b>  | <b>37,012</b>  | <b>36,898</b>  | <b>37,443</b>  | <b>37,993</b>  | <b>38,194</b>  |
| Direct investment                                      | 12,231         | 12,253         | 13,063         | 13,382         | 14,166         | 14,957         | 15,535         | 15,609         | 16,546         | 16,585         | 16,708         | 16,973         | 17,336         |
| Equity and investment fund shares                      | 8,872          | 8,449          | 9,516          | 9,698          | 10,517         | 11,364         | 11,663         | 12,070         | 14,032         | 13,951         | 14,044         | 14,307         | 14,550         |
| Debt instruments                                       | 3,360          | 3,803          | 3,547          | 3,684          | 3,649          | 3,592          | 3,872          | 3,539          | 2,513          | 2,634          | 2,664          | 2,667          | 2,786          |
| Portfolio investment                                   | 544            | 474            | 349            | 299            | 240            | 246            | 207            | 178            | 417            | 391            | 419            | 426            | 425            |
| Equity and investment fund shares                      | 127            | 118            | 56             | 79             | 93             | 98             | 99             | 110            | 108            | 109            | 109            | 109            | 108            |
| Debt securities  | 417            | 355            | 293            | 220            | 147            | 148            | 107            | 69             | 308            | 282            | 309            | 317            | 317            |
| Financial derivatives                                  | 0              | 0              | 0              | 2              | 0              | 0              | 1              | 2              | 0              | 0              | 2              | 4              | 0              |
| Other investment                                       | 15,792         | 16,766         | 16,878         | 17,416         | 17,184         | 18,223         | 18,451         | 18,617         | 20,050         | 19,921         | 20,315         | 20,589         | 20,433         |
| Other equity   | 42             | 50             | 47             | 26             | 29             | 36             | 47             | 48             | 78             | 78             | 78             | 78             | 77             |
| Currency and deposits                                  | 1,934          | 1,653          | 1,595          | 1,489          | 1,554          | 2,751          | 2,825          | 2,015          | 1,730          | 1,642          | 1,633          | 1,566          | 1,582          |
| Loans  | 11,113         | 12,310         | 12,632         | 13,074         | 12,890         | 12,494         | 12,527         | 13,369         | 14,192         | 14,175         | 14,499         | 14,825         | 14,708         |
| Insurance, pension, and standardized guarantee schemes | 16             | 17             | 18             | 19             | 22             | 23             | 24             | 27             | 30             | 31             | 30             | 30             | 31             |
| Trade credit and advances                              | 2,231          | 2,284          | 2,119          | 2,341          | 2,243          | 2,435          | 2,550          | 2,684          | 2,911          | 2,868          | 2,894          | 2,896          | 2,916          |
| Other accounts payable - other                         | 105            | 76             | 68             | 65             | 73             | 102            | 88             | 101            | 104            | 118            | 154            | 119            | 102            |
| Special drawing rights (Net incurrence of liabilities) | 352            | 375            | 401            | 401            | 374            | 382            | 389            | 373            | 1,005          | 1,009          | 1,027          | 1,075          | 1,017          |

**Note:**

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position includes also the regular revision of previously published data for the three years backwards in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

| T20: BH Foreign Trade Balance |       |                  |                  |                             | KM million                          |
|-------------------------------|-------|------------------|------------------|-----------------------------|-------------------------------------|
| Year                          | Month | Exports of Goods | Imports of Goods | Exports and Imports Balance | Coverage of Imports by Exports in % |
| 1                             | 2     | 3                | 4                | 5=(3-4)                     | 6=(3/4)*100                         |
| 2013                          |       | 8,380            | 15,170           | -6,790                      | 55.2                                |
| 2014                          |       | 8,682            | 16,199           | -7,518                      | 53.6                                |
| 2015                          |       | 8,987            | 15,852           | -6,865                      | 56.7                                |
| 2016                          |       | 9,418            | 16,161           | -6,743                      | 58.3                                |
| 2017                          |       | 11,055           | 18,186           | -7,130                      | 60.8                                |
| 2018                          |       | 11,900           | 19,274           | -7,374                      | 61.7                                |
| 2019                          |       | 11,493           | 19,499           | -8,006                      | 58.9                                |
| 2020                          |       | 10,521           | 16,886           | -6,365                      | 62.3                                |
| 2021                          |       | 14,274           | 21,597           | -7,323                      | 66.1                                |
| 2022                          |       | 17,974           | 28,636           | -10,663                     | 62.8                                |
| 2022                          | 01    | 1,322            | 1,713            | -391                        | 77.2                                |
|                               | 02    | 1,376            | 2,073            | -698                        | 66.3                                |
|                               | 03    | 1,596            | 2,515            | -919                        | 63.5                                |
|                               | 04    | 1,610            | 2,371            | -761                        | 67.9                                |
|                               | 05    | 1,608            | 2,427            | -819                        | 66.2                                |
|                               | 06    | 1,577            | 2,603            | -1,026                      | 60.6                                |
|                               | 07    | 1,460            | 2,475            | -1,014                      | 59.0                                |
|                               | 08    | 1,342            | 2,350            | -1,008                      | 57.1                                |
|                               | 09    | 1,636            | 2,651            | -1,015                      | 61.7                                |
|                               | 10    | 1,522            | 2,527            | -1,005                      | 60.2                                |
|                               | 11    | 1,519            | 2,481            | -963                        | 61.2                                |
|                               | 12    | 1,407            | 2,451            | -1,044                      | 57.4                                |
| 2023                          | 01    | 1,401            | 1,844            | -443                        | 76.0                                |
|                               | 02    | 1,482            | 2,156            | -673                        | 68.8                                |

**Note:**

The most recent data of Statistics Agency of Bosnia and Herezgovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

| T21: Exports of goods by Country of Destination |       |           |           |           |           |           |           |         |            |                 | KM thousand |
|---|-------|-----------|-----------|-----------|-----------|-----------|-----------|---------|------------|-----------------|-------------|
| Year  | Month | Germany   | Croatia   | Italy     | Serbia    | Slovenia  | Austria   | Turkey  | Montenegro | Other countries | Total       |
| 2013  |       | 1,310,844 | 1,194,637 | 1,003,294 | 766,745   | 686,503   | 687,565   | 174,625 | 270,745    | 2,285,317       | 8,380,275   |
| 2014  |       | 1,317,490 | 955,047   | 1,195,438 | 800,690   | 697,785   | 755,827   | 234,392 | 293,818    | 2,431,255       | 8,681,742   |
| 2015  |       | 1,412,906 | 925,166   | 1,214,930 | 770,695   | 748,870   | 743,062   | 354,630 | 262,844    | 2,554,212       | 8,987,315   |
| 2016  |       | 1,479,411 | 985,360   | 1,131,096 | 822,846   | 807,200   | 730,590   | 401,047 | 240,751    | 2,819,806       | 9,418,109   |
| 2017  |       | 1,595,704 | 1,284,200 | 1,209,035 | 1,093,685 | 973,397   | 899,235   | 431,094 | 352,507    | 3,216,524       | 11,055,383  |
| 2018  |       | 1,741,537 | 1,464,002 | 1,352,791 | 1,251,474 | 1,057,052 | 1,020,991 | 323,223 | 402,113    | 3,287,069       | 11,900,251  |
| 2019  |       | 1,675,709 | 1,399,922 | 1,300,534 | 1,308,885 | 1,006,226 | 1,089,881 | 292,554 | 407,303    | 3,011,551       | 11,492,564  |
| 2020  |       | 1,630,844 | 1,362,907 | 1,015,184 | 1,152,068 | 954,078   | 1,005,509 | 314,249 | 293,645    | 2,792,675       | 10,521,159  |
| 2021  |       | 2,137,576 | 1,864,306 | 1,608,291 | 1,722,477 | 1,219,184 | 1,284,935 | 358,064 | 394,449    | 3,684,248       | 14,273,529  |
| 2022  |       | 2,666,194 | 2,676,624 | 1,991,386 | 2,363,435 | 1,421,819 | 1,710,354 | 311,638 | 576,469    | 4,255,821       | 17,973,740  |
| 2022  | 01    | 202,932   | 204,123   | 156,137   | 185,373   | 95,755    | 109,074   | 24,633  | 51,629     | 292,644         | 1,322,299   |
|   | 02    | 221,388   | 194,430   | 158,922   | 189,138   | 105,310   | 118,545   | 24,865  | 41,938     | 321,084         | 1,375,620   |
|   | 03    | 237,971   | 224,334   | 178,014   | 215,198   | 128,618   | 146,106   | 31,897  | 50,597     | 383,265         | 1,596,000   |
|   | 04    | 233,332   | 244,220   | 185,495   | 213,482   | 128,528   | 140,357   | 31,306  | 53,202     | 379,655         | 1,609,578   |
|   | 05    | 221,049   | 254,621   | 196,510   | 222,706   | 126,119   | 147,829   | 26,004  | 57,403     | 355,317         | 1,607,557   |
|   | 06    | 222,860   | 219,813   | 196,954   | 222,178   | 124,215   | 158,929   | 23,940  | 40,372     | 367,309         | 1,576,571   |
|   | 07    | 221,382   | 214,002   | 203,043   | 176,352   | 112,167   | 142,417   | 19,657  | 33,885     | 337,502         | 1,460,408   |
|   | 08    | 204,002   | 218,864   | 100,539   | 180,427   | 104,280   | 145,104   | 20,829  | 58,616     | 309,457         | 1,342,116   |
|   | 09    | 226,222   | 273,832   | 163,817   | 191,870   | 124,224   | 162,654   | 27,350  | 47,200     | 418,779         | 1,635,948   |
|   | 10    | 235,076   | 208,637   | 155,124   | 186,477   | 134,382   | 154,514   | 31,175  | 55,981     | 360,754         | 1,522,119   |
|   | 11    | 245,020   | 212,984   | 155,567   | 175,442   | 132,692   | 159,417   | 22,135  | 39,167     | 376,130         | 1,518,554   |
|   | 12    | 194,959   | 206,766   | 141,262   | 204,792   | 105,530   | 125,410   | 27,846  | 46,479     | 353,927         | 1,406,969   |
| 2023  | 01    | 219,192   | 211,665   | 122,376   | 201,239   | 110,626   | 140,232   | 18,807  | 50,500     | 326,025         | 1,400,663   |
|   | 02    | 236,067   | 238,469   | 127,886   | 183,373   | 115,867   | 144,112   | 24,805  | 72,319     | 339,515         | 1,482,414   |

**Note:**

Criteria for presenting country is the share of export of the country in total three-year BH export (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

| T22: Imports of goods by Country of Origin |       |           |           |           |           |           |           |                    |           |           | KM thousand     |            |
|--|-------|-----------|-----------|-----------|-----------|-----------|-----------|--------------------|-----------|-----------|-----------------|------------|
| Year                                       | Month | Germany   | Italy     | Serbia    | Croatia   | China     | Slovenia  | Russian Federation | Turkey    | Austria   | Other Countries | Total      |
| 2013                                       |       | 1,734,842 | 1,482,256 | 1,485,608 | 1,956,353 | 914,082   | 754,344   | 1,505,995          | 493,202   | 521,188   | 4,321,922       | 15,169,792 |
| 2014                                       |       | 1,869,564 | 1,653,565 | 1,629,521 | 1,851,693 | 1,359,548 | 763,235   | 1,292,467          | 582,203   | 532,109   | 4,665,372       | 16,199,278 |
| 2015                                       |       | 1,914,123 | 1,758,287 | 1,728,431 | 1,673,068 | 1,091,670 | 773,503   | 910,072            | 644,698   | 560,859   | 4,797,152       | 15,851,863 |
| 2016                                       |       | 1,998,877 | 1,899,582 | 1,828,142 | 1,617,713 | 1,091,966 | 831,403   | 729,427            | 687,349   | 556,399   | 4,920,158       | 16,161,014 |
| 2017                                       |       | 2,103,758 | 2,062,127 | 2,029,997 | 1,828,432 | 1,186,073 | 912,704   | 907,315            | 766,728   | 618,743   | 5,769,765       | 18,185,642 |
| 2018                                       |       | 2,297,072 | 2,170,785 | 2,070,768 | 1,915,158 | 1,339,232 | 917,011   | 892,371            | 874,490   | 672,990   | 6,124,091       | 19,273,968 |
| 2019                                       |       | 2,337,802 | 2,333,081 | 2,150,219 | 2,020,597 | 1,449,423 | 906,606   | 451,193            | 964,624   | 721,547   | 6,163,492       | 19,498,584 |
| 2020                                       |       | 2,074,858 | 1,949,017 | 1,895,718 | 1,523,371 | 1,355,872 | 840,875   | 359,084            | 896,725   | 682,570   | 5,308,196       | 16,886,285 |
| 2021                                       |       | 2,566,643 | 2,600,538 | 2,427,344 | 1,922,537 | 1,702,427 | 984,015   | 629,494            | 1,269,716 | 823,775   | 6,670,410       | 21,596,900 |
| 2022                                       |       | 2,992,889 | 3,540,600 | 3,057,570 | 2,844,749 | 2,327,506 | 1,113,095 | 658,099            | 1,675,148 | 1,003,269 | 9,423,523       | 28,636,447 |
| 2022                                       | 01    | 173,385   | 187,991   | 160,979   | 146,152   | 154,540   | 71,109    | 57,203             | 100,176   | 60,878    | 600,723         | 1,713,135  |
|  | 02    | 232,016   | 224,556   | 228,775   | 179,214   | 166,259   | 85,423    | 62,580             | 128,277   | 79,394    | 686,868         | 2,073,362  |
|  | 03    | 265,613   | 290,343   | 302,350   | 235,261   | 188,069   | 106,368   | 53,284             | 148,915   | 93,167    | 831,396         | 2,514,767  |
|  | 04    | 249,976   | 283,032   | 260,778   | 214,958   | 164,583   | 97,317    | 48,875             | 165,625   | 91,913    | 793,825         | 2,370,882  |
|  | 05    | 243,291   | 312,576   | 266,939   | 234,998   | 186,041   | 93,514    | 54,833             | 141,287   | 87,557    | 805,655         | 2,426,692  |
|  | 06    | 250,729   | 318,877   | 280,914   | 261,035   | 196,371   | 103,467   | 56,611             | 160,894   | 91,361    | 882,407         | 2,602,668  |
|  | 07    | 255,437   | 353,235   | 237,625   | 269,702   | 197,554   | 98,391    | 60,809             | 118,631   | 85,906    | 797,449         | 2,474,738  |
|  | 08    | 236,764   | 254,900   | 268,715   | 280,892   | 203,959   | 77,730    | 52,667             | 138,696   | 70,641    | 765,401         | 2,350,365  |
|  | 09    | 270,424   | 333,286   | 285,379   | 303,870   | 240,733   | 103,272   | 69,104             | 141,229   | 93,977    | 809,376         | 2,650,649  |
|  | 10    | 283,686   | 356,414   | 272,166   | 259,905   | 213,623   | 95,333    | 27,862             | 144,955   | 82,793    | 790,712         | 2,527,449  |
|  | 11    | 261,982   | 303,470   | 249,403   | 248,115   | 215,016   | 87,615    | 35,092             | 143,369   | 88,439    | 848,612         | 2,481,113  |
|  | 12    | 269,587   | 321,918   | 243,548   | 210,646   | 200,759   | 93,555    | 79,178             | 143,092   | 77,244    | 811,101         | 2,450,627  |
| 2023                                       | 01    | 201,281   | 220,374   | 172,512   | 181,838   | 154,128   | 73,667    | 43,520             | 105,510   | 70,980    | 620,068         | 1,843,878  |
|  | 02    | 260,534   | 303,512   | 204,406   | 172,762   | 183,916   | 86,452    | 37,818             | 115,416   | 79,145    | 711,726         | 2,155,687  |

**Note:**

Criteria for presenting country is the share of import of the country in total three-year BH import (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

**T23: Average Middle Exchange Rates of KM**

| Year | Month | EMU      | Croatia   | Czech Republic | Hungary  | Japan    | Switzerland | Turkey   | Great Britain | USA      | China    | Serbia   |
|------|-------|----------|-----------|----------------|----------|----------|-------------|----------|---------------|----------|----------|----------|
|      |       | EUR      | HRK       | CZK            | HUF      | JPY      | CHF         | TRY      | GBP           | USD      | CNY      | RSD      |
|      |       | 1        | 100       | 1              | 100      | 100      | 1           | 1        | 1             | 1        | 1        | 100      |
| 2013 |       | 1.955830 | 25.806786 | 0.075328       | 0.658705 | 1.512911 | 1.589326    | 0.775940 | 2.304432      | 1.473557 | 0.239647 | 1.729721 |
| 2014 |       | 1.955830 | 25.619449 | 0.071033       | 0.633710 | 1.393940 | 1.610337    | 0.673375 | 2.426325      | 1.474019 | 0.239264 | 1.668863 |
| 2015 |       | 1.955830 | 25.688577 | 0.071687       | 0.631327 | 1.456462 | 1.832914    | 0.650180 | 2.694477      | 1.762605 | 0.280568 | 1.619915 |
| 2016 |       | 1.955830 | 25.960428 | 0.072346       | 0.627987 | 1.628845 | 1.794449    | 0.586378 | 2.396405      | 1.768011 | 0.266189 | 1.588875 |
| 2017 |       | 1.955830 | 26.205454 | 0.074317       | 0.632480 | 1.546889 | 1.761597    | 0.476205 | 2.232882      | 1.735482 | 0.256628 | 1.611317 |
| 2018 |       | 1.955830 | 26.365492 | 0.076267       | 0.613697 | 1.500585 | 1.693763    | 0.351884 | 2.210985      | 1.657498 | 0.250633 | 1.653621 |
| 2019 |       | 1.955830 | 26.365089 | 0.076197       | 0.601572 | 1.603053 | 1.758109    | 0.307940 | 2.230125      | 1.747204 | 0.252963 | 1.659447 |
| 2020 |       | 1.955830 | 25.946780 | 0.074002       | 0.557563 | 1.607387 | 1.827419    | 0.247515 | 2.201320      | 1.716607 | 0.248658 | 1.663431 |
| 2021 |       | 1.955830 | 25.977234 | 0.076253       | 0.545671 | 1.506596 | 1.808910    | 0.191301 | 2.274685      | 1.653851 | 0.256382 | 1.663495 |
| 2022 |       | 1.955830 | 25.957036 | 0.079629       | 0.501501 | 1.420249 | 1.948176    | 0.113256 | 2.294933      | 1.860152 | 0.276500 | 1.665037 |
| 2022 | 01    | 1.955830 | 25.996011 | 0.079827       | 0.543995 | 1.504506 | 1.882231    | 0.127251 | 2.341072      | 1.728160 | 0.271877 | 1.663345 |
|      | 02    | 1.955830 | 25.962189 | 0.080109       | 0.548653 | 1.495972 | 1.867587    | 0.126492 | 2.333614      | 1.723864 | 0.271704 | 1.663296 |
|      | 03    | 1.955830 | 25.836210 | 0.078092       | 0.518531 | 1.501361 | 1.910814    | 0.121573 | 2.341104      | 1.776058 | 0.279958 | 1.662095 |
|      | 04    | 1.955830 | 25.875006 | 0.080084       | 0.522686 | 1.433318 | 1.914754    | 0.122507 | 2.339109      | 1.802198 | 0.280796 | 1.661349 |
|      | 05    | 1.955830 | 25.951530 | 0.079107       | 0.509405 | 1.436617 | 1.891062    | 0.119065 | 2.302850      | 1.850825 | 0.276553 | 1.663469 |
|      | 06    | 1.955830 | 25.991757 | 0.079122       | 0.492441 | 1.384156 | 1.908744    | 0.108736 | 2.283569      | 1.848738 | 0.276240 | 1.665462 |
|      | 07    | 1.955830 | 26.008840 | 0.079496       | 0.485134 | 1.404683 | 1.979336    | 0.110157 | 2.299766      | 1.918855 | 0.285061 | 1.666040 |
|      | 08    | 1.955830 | 26.028995 | 0.079613       | 0.486818 | 1.429335 | 2.019274    | 0.106979 | 2.315582      | 1.929271 | 0.283948 | 1.666605 |
|      | 09    | 1.955830 | 26.000744 | 0.079611       | 0.485704 | 1.382979 | 2.026399    | 0.107735 | 2.240012      | 1.971803 | 0.281512 | 1.666985 |
|      | 10    | 1.955830 | 25.976881 | 0.079734       | 0.467406 | 1.355352 | 2.002431    | 0.107293 | 2.243115      | 1.994232 | 0.277561 | 1.667177 |
|      | 11    | 1.955830 | 25.932866 | 0.080256       | 0.481296 | 1.347817 | 1.986095    | 0.103151 | 2.250632      | 1.919565 | 0.267564 | 1.667259 |
|      | 12    | 1.955830 | 25.923001 | 0.080562       | 0.479734 | 1.369943 | 1.982983    | 0.099057 | 2.250369      | 1.848342 | 0.264763 | 1.667226 |
| 2023 | 01    | 1.955830 |           | 0.081594       | 0.493759 | 1.391460 | 1.965054    | 0.096833 | 2.216435      | 1.818750 | 0.267412 | 1.666536 |
|      | 02    | 1.955830 |           | 0.082464       | 0.507182 | 1.376882 | 1.973557    | 0.096812 | 2.207511      | 1.824700 | 0.267086 | 1.666960 |

**Note:**

Due to the introduction of the euro as the official currency of the Republic of Croatia, the average exchange rate for the Croatian kuna (HRK) will not be indicated as of 01.01.2023.

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