

CENTRALNA BANKA  
BOSNE I HERCEGOVINE



ЦЕНТРАЛНА БАНКА  
БОСНЕ И ХЕРЦЕГОВИНЕ

# INFO CBBH



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## PREPARATIONS FOR CELEBRATING THE 20TH ANNIVERSARY OF THE CBBH



In 2017, the Central Bank of Bosnia and Herzegovina (CBBH) celebrates the 20th anniversary of its existence and operations, and a number of activities are planned as a part of marking this jubilee.

In order to realize the project of the celebration of the CBBH's anniversary, a decision was made on appointing the board for the organization and implementation of activities. The Organization Board, consisting of Governor, Members of the Governing Board of the CBBH and the Vice Governors, is

responsible for defining the project task with a framework plan of the activities to be held during marking of the 20th Anniversary of the CBBH, within which the following will be approved: the date of planned activities; the programme of the conference and other events; the concept of the monography to be issued for this occasion and the design of jubilee coins; the approval of financial resources foreseen for planned activities, monitoring the preparation and implementation of the defined activities, consideration of the report on the realization of the project task.

The framework plan of the activities includes, among other things, the organization of an international conference, the marking of the World Savings Day, the exhibition of money, the activities related to the minting of the jubilee coins, the preparation of publications, journals and editions, other activities and manifestations.

The Executive Board with its subcommittees is responsible for implementing all the activities defined by the Organizing Board and is directly responsible to the Governor of the CBBH, with the obligation to inform the Governing Board of the CBBH regularly on the activities regarding the preparations of the 20th Anniversary of the CBBH.

## DATA ON COUNTERFEITS IN 2016



In period January 1 – December 31, 2016, there were in total 1,036 pieces of counterfeited banknotes under expertise in the Central Bank of Bosnia and Herzegovina (CBBH), and out of total counterfeits number 821 pieces were KM banknotes, 162 pieces were EUR banknotes and 53 were USD banknotes. Given the KM counterfeited coins, there were in total 2,676 reported pieces. Out of total number of the expertise processed banknotes, the most counterfeited KM banknote was the KM 100 denomination (286 pieces), followed by KM 20 denomination (275 pieces), while given the counterfeited coins, being under expertise, the denomination of KM 1 (2,469 pieces) was the most counterfeited. Among other currencies, the most counterfeited were EUR 50 denomination (66 banknotes) and

USD 100 (53 banknotes). The counterfeits of domestic currency were mostly rated as of poor quality, while the most of the EUR and USD counterfeits were of middle quality.

In identifying the counterfeited against the original banknote, one should bear in mind the fact that along with the paper, which is specific and can be differentiated from the ordinary paper, banknotes contain security elements that can be checked without the use of any additional equipment. For example, when a banknote is turned towards the light, a watermark and a security thread can be seen in the paper. The banknotes also have relief print that can be felt under the fingers (portrait and texts on the face of the KM banknotes). There are also some optically variable elements that change the appearance or color when changing the angle of the banknote position. The CBBH informs the public on all these elements when putting in circulation the new series of banknotes, and the information are available on the CBBH's web site, too. We recommend to check as many as elements as possible on a suspected banknote, and even compare them with the security features of the another, the unquestionable one. Except for these security features, there are other elements that can be checked with the use of proper equipment, used by the banks and other institutions.

The counterfeited coins can be differed from the authentic coins visually, by dimensions, weight, magnetic characteristics, minting details, etc.

## DMS IS FULLY OPERATIONAL



Since January 2017, the Document Management System (DMS) is fully operational and available to all users who have DMS privileges. During 2016, the installation of the system and its adjustment were done, and all who have the access rights were enabled to get acquainted with the system operations. Also, adequate user instructions and other instructions have been published as per relevant work post.

During 2017, along with the mandatory use of the DMS, the circulation of documents will be done through the traditional internal mail office, i.e. two systems will operate in parallel, while from the beginning of 2018, the documents will circulate solely via electronic mail.

The advantages of introducing such system are multiple - the manual distribution of files and documents will not be needed any more, neither the producing of numerous hard copies when sent to multiple users, making important savings, in such way. This system also allows easier tracking of the status of a document, setting of the deadline for each document to be processed, and easier search of old documents. When fully operational, this system should provide great support to more efficient and faster everyday operations in the CBBH.

## ACTIVITIES OF THE CBBH INCLUDED IN THE ACTION PLAN FOR THE IMPLEMENTATION OF THE COMMUNICATION STRATEGY FOR PUBLIC INFORMATION ON THE PROCESS OF ACCESSION OF BH TO THE EUROPEAN UNION



By proposing the activities which will be implemented in 2017, the Central Bank of Bosnia and Herzegovina (CBBH) contributed to the preparation of the Action Plan of the Council of Ministers of Bosnia and Herzegovina for the implementation of the Communication Strategy for informing the public on the accession process of Bosnia and Herzegovina to the European Union for 2017.

The CBBH is among 45 institutions that received a letter from the Directorate for European Integration to contribute to the preparation of the Action Plan for 2017, by its activities planned for 2017. The Action Plan is an

instrument for planning, monitoring and evaluation of communication activities, in this case, on the process of European integration of BH. The implementation of the Action Plan provides strategic communication with the target public on processes, challenges and changes that European integrations bring to BH and its citizens. It is prepared by the Directorate for European Integration in cooperation with the relevant institutions, and it is adopted by the Council of Ministers of BH.

At its session held on January 25, 2017, the Council of Ministers of BH adopted the Information on the preparation of the proposal of the Action Plan of the Council of Ministers of Bosnia and Herzegovina for the implementation of the Communication Strategy for informing the public on the process of the accession of Bosnia and Herzegovina to the European Union for 2017, and the proposal of the Action Plan, with certain conclusions.

For the Action Plan, the CBBH delegated the activities that will be realized in the context of European integrations in 2017 and these are the organization of a conference, the issuing of a publication and the education of pupils and students on the CBBH activities in the process of the EU accession.



## MEETING OF THE GOVERNOR OF THE CBBH WITH THE PRESIDENT OF THE EUROPEAN CENTRAL BANK



At the invitation of the Governor of the Bank of Slovenia, Boštjan Jazbec, Ph. D., Governor of the Central Bank of Bosnia and Herzegovina, Senad Softić, Ph.D. attended a ceremonious conference marking the ten years since the introduction of euro in the Republic of Slovenia.

On that occasion, Governor Softić met with the President of the European Central Bank, Mr. Mario Draghi. Appreciating the importance of the support of the European Central Bank to the Central Bank of Bosnia and Herzegovina in the European integration process, Governor Softić invited the President of the European Central Bank to visit Bosnia and Herzegovina and, to enhance, with his presence, the importance of the conference marking the twenty years since the foundation of the Central Bank of Bosnia and Herzegovina, to be held in Sarajevo, in September 2017.

## CENTRAL BANK OF BH SHOULD NOT BE A SUBJECT OF PUBLIC DEBATE

On February 13, 2017, the High Representative, Valentin Inzko, and Principal Deputy High Representative and Brčko District Supervisor, Bruce G. Berton, visited the Central Bank of Bosnia and Herzegovina (CBBH) and met with the CBBH Governor Senad Softić, Ph.D. They discussed monetary policy, monetary and fiscal stability, and macroeconomic indicators for Bosnia and Herzegovina.

High Representative Inzko and his Principal Deputy Berton expressed the OHR's continued and unconditional support to the CBBH and its political independence and autonomy, as well as the appreciation of its professionalism and work done in the interest of BH and its citizens.

Governor Softić took the opportunity to inform his collocutors about the current activities of the CBBH, including the management of foreign exchange reserves, upgrading of Registries, and the cash management. The meeting also tackled upon the European integration subjects, given that the CBBH has a very important role in this process.

„The CBBH is not only a Dayton institution, it is the sole authority in charge of monetary policy in BH. It is a success story of BH and of vital importance for the stability of the country. This is why it is unacceptable any questioning of the CBBH operations and the well-established and functioning arrangements that guarantee the monetary and financial stability“, said the High Representative Inzko.



He also reminded that „the Central Bank has gained an excellent reputation, and the main elements of its success are the professionalism and the independence from politics. Therefore, it is imperative that the institution does not become subject of a public debate and that it continues to follow its successful path“.

