



Centralna banka  
BOSNE I HERCEGOVINE  
Централна банка  
БОСНЕ И ХЕРЦЕГОВИНЕ



## Monetary Trends in December 2024

---



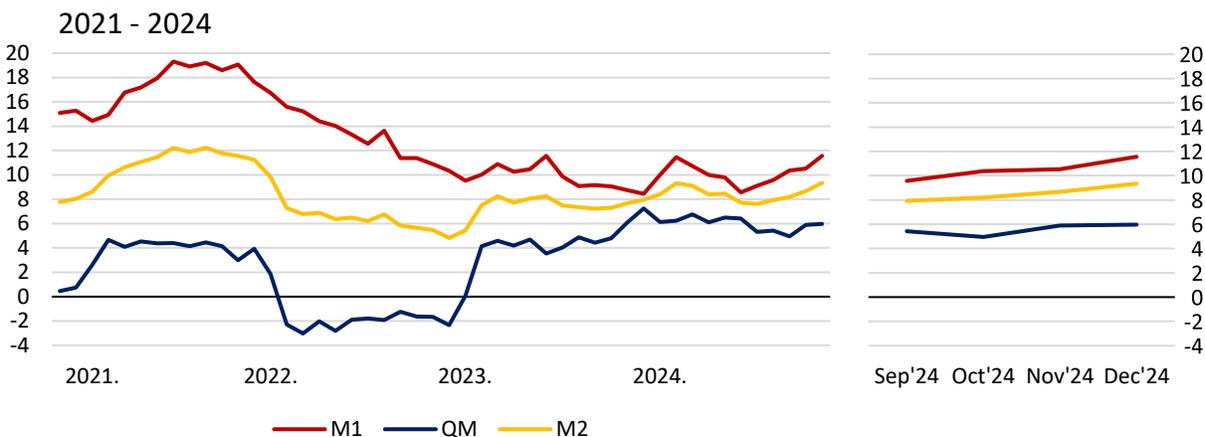
## Monetary trends in December 2024

The total money supply (M2) at the end of December 2024 amounted to KM 39.14 billion, with the increase of KM 859.6 million (2.2%) recorded compared to the previous month. The increase of money supply (M2) resulted from the increase of money (M1) by KM 737.9 million (3.2%), and that of quasi money (QM) by KM 121.7 million (0.8%). In the structure of money (M1), cash outside banks increased by KM 68.1 million (1.0%), while transferable deposits in the local currency increased by KM 669.8 million (4.0%). Transferable deposits in foreign currency increased by KM 12.6 million (0.3%), other deposits in the local currency increased by KM 66 million (2.1%) and other deposits in foreign currency by KM 43.1 million (0.6%), which resulted in quasi money (QM) increase.

At the annual level, the increase of money supply (M2) in December 2024 was KM 3.34 billion (9.3%). Growth was achieved in cash outside banks by KM 317.7 million (4.9%), in transferable deposits in the local currency by KM 2.18 billion (14.5%), in transferable deposits in foreign currency by KM 108.9 million (2.7%), in other deposits in the local currency by KM 282.4 million (9.8%) and in other deposits in foreign currency by KM 454.8 million (6.2%).

## Monetary aggregates

(annual growth rates)



The counter item to the increase of money supply (M2) on a monthly basis in December 2024 in the amount of KM 859.6 million (2.2%) is an increase of net foreign assets (NFA) by KM 263.3 million (1.2%) and net domestic assets (NDA) by KM 596.3 million (3.7%). The increase of money supply (M2) at the annual level of KM 3.34 billion (9.3%) is a result of the increase of net foreign assets (NFA) by KM 1.79 billion (8.7%) and net domestic assets (NDA) by KM 1.56 billion (10.2%).

## Monetary survey

	million KM XII 2024	Monthly changes, million KM			Annual rates of growth in %		
		X 2024	XI 2024	XII 2024	X 2024	XI 2024	XII 2024
<b>Assets</b>							
<b>1. Net foreign assets</b>	<b>22,285.7</b>	<b>153.3</b>	<b>204.1</b>	<b>263.3</b>	<b>6.7</b>	<b>8.3</b>	<b>8.7</b>
1.1. Foreign assets	24,235.5	167.8	265.1	270.5	8.2	10.0	10.0
1.2. Foreign liabilities	-1,949.8	-14.5	-61.0	-7.2	29.5	33.3	27.4
<b>2. Net domestic assets</b>	<b>16,849.3</b>	<b>6.4</b>	<b>1.9</b>	<b>596.3</b>	<b>10.3</b>	<b>9.2</b>	<b>10.2</b>
2.1. Claims on central government (net), cantons and municipalities	1,388.4	19.8	-9.1	466.0	79.2	45.2	80.2
2.2. Claims on domestic sectors	24,682.1	71.8	185.9	249.5	9.0	9.4	9.4
2.3. Other items	-9,221.2	-85.2	-174.9	-119.2	11.3	12.5	14.8
<b>Liabilities</b>							
<b>1. Money supply (M2)</b>	<b>39,135.0</b>	<b>159.7</b>	<b>206.0</b>	<b>859.6</b>	<b>8.2</b>	<b>8.7</b>	<b>9.3</b>
1.1. Money (M1)	24,112.7	79.6	82.0	737.9	10.4	10.5	11.6
1.2. Quasi money (QM)	15,022.2	80.1	124.0	121.7	5.0	5.9	6.0

## Loans

The total loans to domestic sectors at the end of December 2024 amounted to KM 25.83 billion, with the recorded increase of loans of KM 250.9 million (1.0%) compared to the previous month. Credit growth was recorded in all the sectors: households by KM 47.3 million (0.4%), private companies by KM 58.3 million (0.6%), government institutions by KM 9.6 million (0.7%), in sectors of non-financial public companies by KM 122.5 million (21.3%) and other domestic sectors by KM 13.3 million (4.5%).

The annual growth rate of the total loans in December 2024 was 9.8%, in nominal terms KM 2.3 billion. Annual credit growth was recorded in the sector of households by KM 1,09 billion (9.3%), private companies by KM 881 million (9.0%), with government institutions by KM 182.1 million (16.4%), non-financial public companies by KM 79.7 million (12.9%) and other domestic sectors by KM 65.3 million (26.9%).

## Sector structure of loans

	million KM XII 2024	Monthly changes, million KM			Annual rates of change in %		
		X 2024	XI 2024	XII 2024	X 2024	XI 2024	XII 2024
<b>Total</b>	<b>25,825.9</b>	<b>154.9</b>	<b>206.6</b>	<b>250.9</b>	<b>9.4</b>	<b>9.8</b>	<b>9.8</b>
Out of it:							
Households	12,879.7	96.1	72.4	47.3	9.0	9.1	9.3
Private companies	10,648.7	34.3	73.2	58.3	10.0	10.1	9.0
Government institutions	1,292.4	47.7	20.1	9.6	15.4	17.4	16.4
Public companies	696.8	-13.5	16.2	122.5	-6.6	-4.4	12.9
Loans to other domestic sectors	308.4	-9.8	24.8	13.3	20.6	34.7	26.9

## Deposits

The total deposits of domestic sectors at 2024 December end amounted to KM 33.87 billion, with the deposit increase of KM 607.6 million (1.8%) compared to the previous month. The deposit increase at the monthly level was recorded in the household sector by KM 413.2 million (2.4%), for private companies by KM 193.7 million (2.4%) and for non-financial public companies by KM 54.8 million (2.8%) and other domestic sectors by KM 29.9 million (1.5%). Deposits of government institutions decreased by KM 84 million (2.0%) at the monthly level.

The annual growth rate of the total deposits in December 2024 was 8.8%, amounting to KM 2.74 billion in absolute terms. Annual deposit growth was recorded in household sector by KM 1.59 billion (9.9%), for private companies by KM 1.01 billion (14.3%), for non-financial public companies by KM 109 million (5.8%) and other domestic sectors by KM 177 million (9.9%). At the annual level, deposits of government institutions decreased by KM 149.2 million (3.5%).

### Sector structure of deposits

	million KM XII 2024	Monthly changes, million KM			Annual rates of change in %		
		X 2024	XI 2024	XII 2024	X 2024	XI 2024	XII 2024
<b>Total</b>	<b>33,870.8</b>	<b>193.8</b>	<b>234.9</b>	<b>607.6</b>	<b>6.9</b>	<b>7.5</b>	<b>8.8</b>
Out of it:							
Households	17,651.3	170.6	130.0	413.2	9.2	10.0	9.9
Private companies	8,103.2	59.8	126.1	193.7	12.5	12.3	14.3
Government institutions	4,149.9	0.0	5.7	-84.0	-7.4	-5.8	-3.5
Public companies	2,004.0	40.4	-46.7	54.8	3.7	1.3	5.8
Deposits of other domestic sectors	1,962.4	-77.1	19.9	29.9	5.3	7.2	9.9

### Foreign exchange reserves

The foreign exchange reserves of the Central Bank of BH at 2024 December end amounted to KM 17.64 billion, having increased by KM 1.35 billion (8,3%) at the annual level.