



(In thousands of KM)

| Currency Board Arrangement as of 31 <sup>st</sup> July 2020<br>(temporary) |   |                   |                        |                                     |
|--|---|-------------------|------------------------|-------------------------------------|
|  |   | Total             | EUR<br>expressed in KM | Other currencies<br>expressed in KM |
| <b>1</b>   | <b>Gross foreign currency reserves</b>                      | <b>13,240,771</b> | <b>13,227,100</b>      | <b>13,671</b>                       |
| 1.1  | Foreign currency in cash                                    | 137,982           | 137,907                | 75                                  |
| 1.2  | Deposits with foreign banks                                 | 3,464,604         | 3,453,992              | 10,612                              |
| 1.3  | Debt instruments  | 9,320,298         | 9,320,298              | -                                   |
| 1.4  | Monetary gold   | 314,903           | 314,903                | -                                   |
| 1.5  | Special drawing rights with the International Monetary Fund | 2,984             | -                      | 2,984                               |

|          |  | Total             |
|----------|--|-------------------|
| <b>2</b> | <b>Monetary liabilities</b>                              | <b>12,331,534</b> |
| 2.1      | Currency in circulation                                  | 5,908,483         |
| 2.2      | Deposits from banks                                      | 5,313,929         |
| 2.3      | Deposits from the Government and other public depositors | 1,109,122         |
| <b>3</b> | <b>Liabilities to non-residents</b>                      | <b>1,841</b>      |

|                                   |                |
|-----------------------------------|----------------|
| <b>Net foreign assets (1-2-3)</b> | <b>907,396</b> |
|-----------------------------------|----------------|

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Sarajevo, 26. 7. 2020



## Currency Board Arrangement as of 31<sup>st</sup> July 2020

### Explanations

The compliance with the rule on issuing convertible mark (KM) is published in accordance with the requirements of the Articles 31 and 35 in the Law on the Central Bank of Bosnia and Herzegovina ("the Law on the Central Bank") in order to provide information on the operations of the Central Bank of Bosnia and Herzegovina ("the Central Bank") pursuant to the Currency Board arrangement.

**As of 31<sup>st</sup> July 2020, the Central Bank met all requirements of the Currency Board as mentioned in the Article 31 of the Law on the Central Bank.**

Net foreign currency reserves of the Central Bank, calculated as a difference between gross foreign currency reserves and liabilities to non-residents, amount to KM 13,238,930 thousand and exceed monetary liabilities by KM 907,396 thousand. This is presented in the item **Net foreign assets**.

Gross foreign currency reserves of the Central Bank, presented with the breakdown of Euro and other currencies, are invested mainly in debt instruments and deposits with foreign banks.

**Monetary liabilities** consist of the Central Bank's liabilities for currency in circulation (KM 5,908,483 thousand), deposits from banks (KM 5,313,929 thousand) and deposits from the Government and other public depositors (KM 1,109,122 thousand).

Liabilities to non-residents represent, to the largest extent, the IMF accounts No. 1 and No. 2, held by the Central Bank, being a depositary for the Bosnia and Herzegovina membership with the International Monetary Fund.

Any questions can be addressed to the Communications Office via e-mail: [pr@cbbh.ba](mailto:pr@cbbh.ba).