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БОСНЕ И ХЕРЦЕГОВИНЕ



Information on the Results of the Inflation Expectations Survey from March 2025



The highlighted risks related to inflation are largely consequence of today's geopolitical developments. The unstable environment in the country, the region and the world certainly poses a threat to maintaining the prices of energy and raw materials at least at the current level. In this regard, predictions of inflation expectations partly imply the level of future inflation. Representatives of the financial sector (banks and insurance companies) regularly responded to the survey on expected inflation in this round as well.

The March round of the survey referred to nowcast of expected inflation for 2025 and 2026. The survey results reflect the current situation in the country and the world and show a certain degree of destabilization of expected aggregate inflation compared to previous rounds of the survey. Thus, according to the survey, expected inflation for 2025 is 4.20%. However, a gradual stabilization of expected inflation is to be seen in 2026, and the rate is 3.30%.

Analogous to today's geopolitical pressures, inflation expectations should be realistic and not formed with a dose of positivism. As an imperative, the need to understand that imported inflation is also present in our country imposes itself, and inflation expectations should be based on these facts. Likewise, the intolerances that are currently present also shape consumer decisions about future spending, especially if the growth of personal incomes is not formed in line with price growth. Therefore, expected inflation is an issue that requires constant vigilance.

