



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ



The Results of the Inflation Expectations Survey from December 2025



Expected inflation represents the economic entities' perception of future price movements and has an important role in shaping their decisions on spending, saving and investment. As such, it is one of the key indicators that helps the understanding of economic flows and the implementation of appropriate economic policies. The Central Bank of Bosnia and Herzegovina (CBBH) continues to conduct the Inflation Expectations Survey on quarterly basis. The survey is focused on financial sector, and the regular participation of commercial banks and insurance companies enables the provision of relevant information contributing to a better understanding of expected future price movements among different participants in the economic system.

The December round of the survey shows slight upward changes of the expected inflation for 2026. The survey results show that inflation for 2026 is expected to be 3.20%, representing an increase of 0.10 percentage points compared to the September round of surveys. At the same time, inflation developments are expected to gradually stabilise in 2027, with inflation expected at 2.80%. This decline of the expected inflation in 2027 suggests that price pressures are gradually declining and the economic framework is stabilising.

For economic policymakers, information on expected inflation is a valuable signal about the effects of previous measures and the direction of the economy. Continuous research on inflation expectations enables timely detection of changes in market perception and behaviour of economic entities. Based on these findings, it is possible to adjust fiscal measures in a way contributing to preserving price stability and sustainable economic growth. Ultimately, stable inflation expectations create a more favourable environment for the development of the economy, increasing the standard of living and long-term macroeconomic stability.

