



Centralna banka  
BOSNE I HERCEGOVINE  
Централна банка  
БОСНЕ И ХЕРЦЕГОВИНЕ

Monthly Economic  
Survey  
**MAY 2024**



Centralna banka  
BOSNE I HERCEGOVINE  
Централна банка  
БОСНЕ И ХЕРЦЕГОВИНЕ

**Monthly Economic  
Survey**  
**MAY 2024**

## Summary:

INTRODUCTION.....	4
G01: Contribution to Annual Change of Average Consumer Prices in BH, May End.....	5
G02: Contributions of Components to the Annual Change of Consumer Prices in the Euro Area, May End .....	5
G03: Yield Curve in the Euro Area .....	5
G04: Contribution to the Annual Change of the Total Loans .....	6
G05: Interest Rates and Contribution to the Annual Change of the Total Deposits .....	6
G06: Average Holdings in Reserve Accounts with the CBBH and the Implicit Rate.....	6
G07: Foreign Exchange Reserves and Currency Board Coverage .....	7
G08: Reserve Money and Monetary Multiplication, Monthly Changes .....	7
G09: Liabilities and Deposits of the General Government with Commercial Banks, Monthly Changes .....	7
G10: Monthly Changes of Indirect Taxes.....	8
G11: General Government Sector Foreign Debt Repayment .....	8
G12: Yield to Maturity on Nine Month Treasury Bills of the Federation of Bosnia and Herzegovina .....	8
G13: Real Retail Trade Index .....	9
G14: Annual Change of Industrial Output and PMI Index in Production Sector in the Euro Area.....	9
G15: Contributions to the Annual Change of Industrial Output by Industrial Groups, Source Indices .....	9
G16: Exports by the Main Product Groups, Annual Changes .....	10
G17: Annual Changes of KM Foreign Exchange Rates.....	10
G18: Imports by Main Product Groups, Annual Changes .....	10

### Editors:

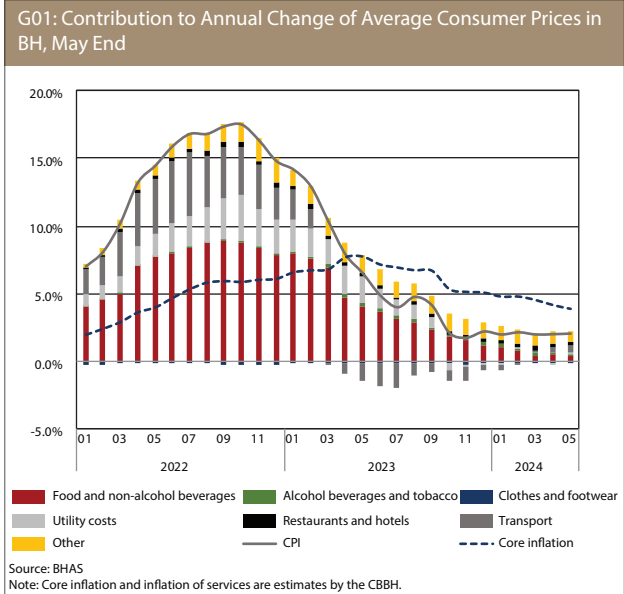
- Elma Hasanović, M. Sc.
- Emina Milišić, M. Sc.

## INTRODUCTION

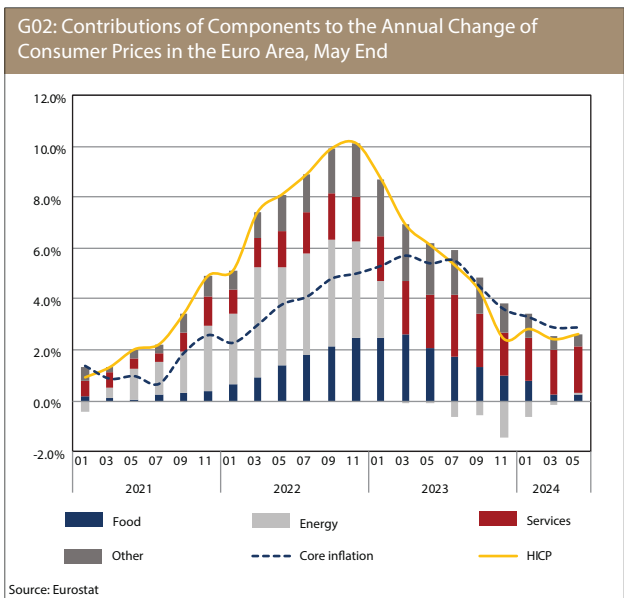
In May 2024, a moderate growth of average consumer prices was continued in BH, while a slightly higher inflation rate was recorded in the euro area compared to the previous two months (Graphs 01 and 02). The ECB Governing Council, at its meeting in May kept the key rates at the same level so there were no large changes in money market. With expected decreases of the ECB interest rates, yields in the market of euro area countries' ten year bonds were almost the same compared to the previous month (Graph 03).

The total loans in BH continued to grow in May, while deposits slightly decreased at the monthly level (Graphs 04 and 05). Compared to the previous month, base for required reserve calculation did not change significantly, while excess reserves decreased significantly. Due to significant decreases of excess reserves, a decrease of balances in reserve accounts with the CBBH was seen, which affected a decrease of required reserve implicit rate (Graph 06). The foreign exchange reserves again recorded a monthly decrease in May, which was largely a consequence of the negative KM purchase and sale balance with banks and internal depositors (Graph 07). The decrease of reserve money in May was mainly affected by a decrease of bank deposits with monetary authorities while the reserve money trend compared to monetary aggregates trend resulted in an increase of monetary multipliers (Graph 08). In May, there was a monthly growth of general government liabilities with commercial banks and a slight monthly decrease of their deposits (Graph 09). In May, a monthly decline of net collection of revenues from indirect taxes was seen, mainly due to the record high base in April (Graph 10). A stable collection of indirect tax revenues was continued ensuring the sustainability of foreign debt repayment (Graph 11). In May, both Entities issued treasury bills (Graph 12).

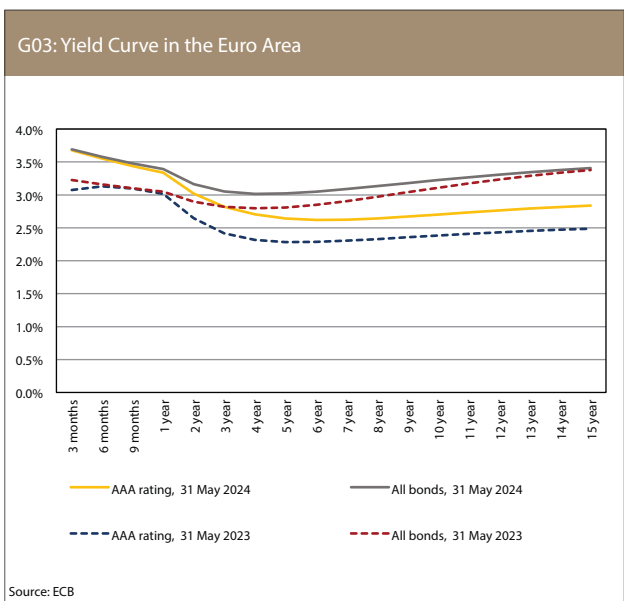
In May, real retail trade index recorded a significant growth (Graph 13). On the other hand, industrial output continued to record annual decline both in the euro area and in BH (Graph 14 and 15). Following a recovery in the previous month, the value of exported goods decreased again in May at the annual level, mainly resulting from decreased exports of mineral origin products, mainly electric energy (Graph 16). Nominal effective exchange rate (NEER) in April appreciated due to the nominal appreciation of EUR against Turkish lira, while real effective exchange rate (REER) depreciated as a consequence of average lower inflation rates in BH compared to the countries which are the main trading partners (Graph 17). On the other hand, the value of imported goods in BH in May recorded a slight annual growth (Graph 18).



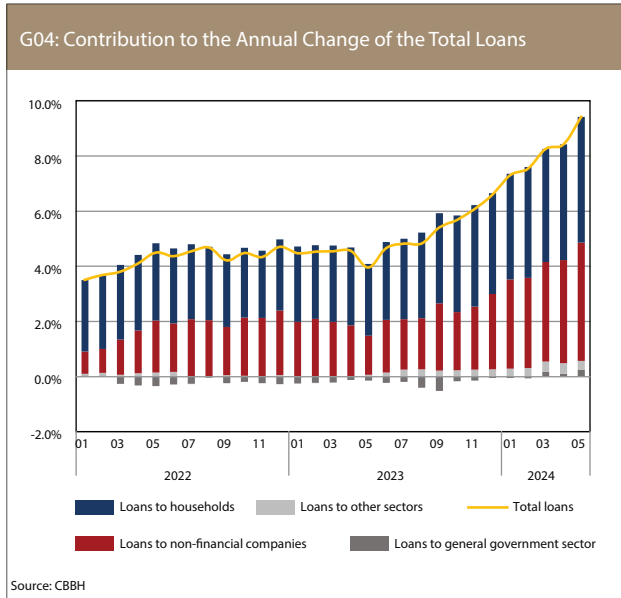
In May, a moderate growth of average consumer prices was continued, with the annual price growth of 2%. Core inflation in May amounted to 3.9%, which is still above the headline inflation rate, but also represents the lowest core inflation rate since the beginning of the year. The highest annual price growth, in May, was recorded for the categories of hotel and restaurant services (7.1%), other products and services (5.0%), and the category of transport (4.5%), mainly resulting from the low base in the previous year. Transport prices also recorded the largest contribution to the total growth of average consumer prices (0.6 pp), followed by the category of food and non-alcohol beverages (0.3 pp), and restaurant and hotel services (0.2 pp). Inflation of services in May reached the annual growth rate of 4.8%, which is higher by 2.8 pp compared to the headline inflation rate.



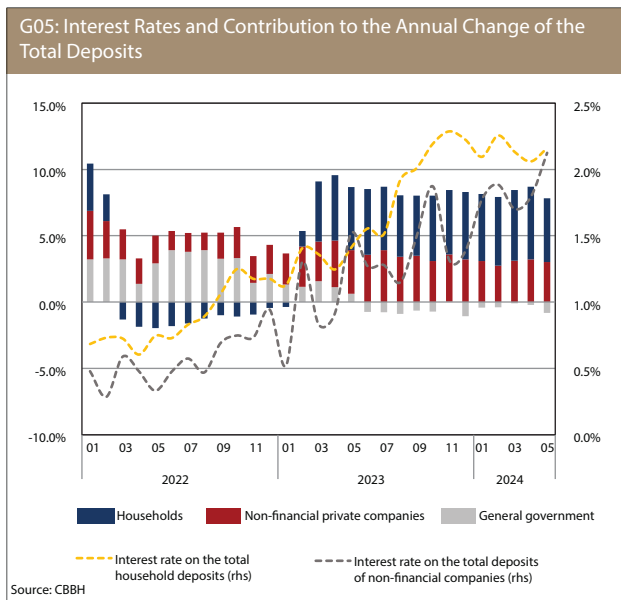
In May 2024, a slightly higher inflation rate was seen in the euro area (2.6%), compared to the previous two months, mainly resulting from higher inflation rates in the categories of energy and services. After negative rates in the latest twelve months, energy prices in May recorded annual price growth of 0.3%, mainly due to the base effect. Prices of services in May also recorded a slightly higher growth rate (4.1%), exceeding the growth of headline and core inflation by 1.5 pp and 1.2 pp, respectively. Core inflation in the euro area recorded a higher rate than in the previous month, staying higher than the overall price growth rate. The largest contribution to the total price growth in the euro area came from the category of services, while the category of food recorded an identical contribution as in the previous three months. Food price growth rate was lower by 11.9 pp in May, compared to the same month of the previous year.



The ECB Governing Council, at its meeting in May kept the key rates at the same level so there were no large changes in money market. After a sharp decline in the end of the last year, yields on long-term government bonds were mainly increasing by the end of April, and slowly decreasing by mid May. As inflation continued to slow down in the euro area, and with expected decreases of the ECB interest rates, yields in the market of euro area ten year bonds, in May, were almost unchanged compared to the previous month. In the shorter part of the yield curve, equal recession risks were identified in the group of countries with first class rating and other euro area countries. In the longer part of the yield curve, lower credit rating brings higher debt servicing costs. However, compared to the period one year ago, the spread decreased.



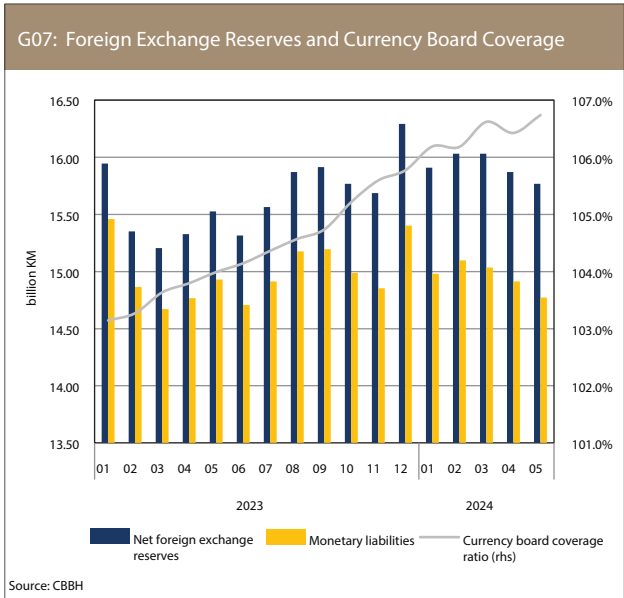
At the annual level, credit growth trend, having started in mid last year, was maintained in May. Compared to the same month of the previous year, credit balance was higher by 9.4%. In the credit growth structure, a growth of share of loans to private non-financial companies was seen. Interest rates were at approximately the same level as in the previous month, 5.6% in the household sector, 4.3% in the sector of non-financial companies. At the monthly level, the total loans increased by 1.1%, with the same contributions to growth from household sector and sector of non-financial private companies (0.5 pp each).



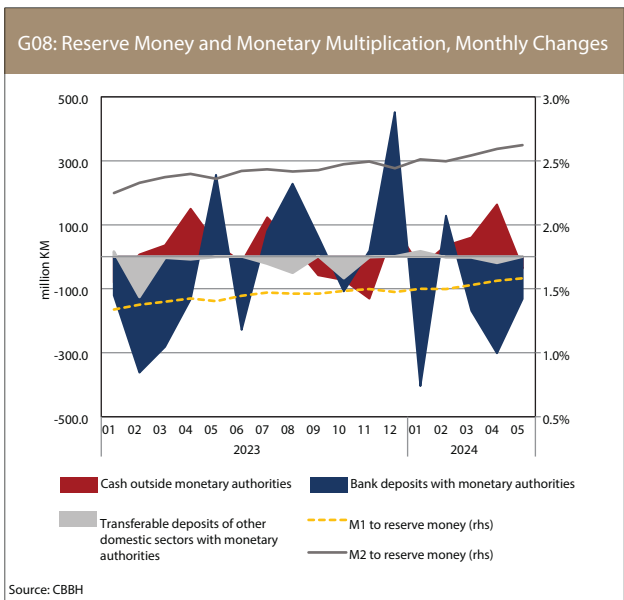
Annual growth rate of deposits of 7.2% recorded in May was at the level of one-year average. After a fifteen month long growth, the total deposits in May were slightly changed. Beside the household sector, deposits of institutions of Bosna and Herzegovina also contributed to the monthly deposit decrease. In the end of May, their share in the total deposits was 0.8%, while the total absolute monthly decrease was KM 56 million. The balance of household term deposits with a slow decrease of household transaction deposits were the main determinants of the monthly decrease of the total deposits of 0.1%. On the other hand, the largest positive contribution to the monthly change of the total deposits came from deposits of non-financial private companies (0.6 pp) the share of which in the total deposits in the end of May was 22.7%.



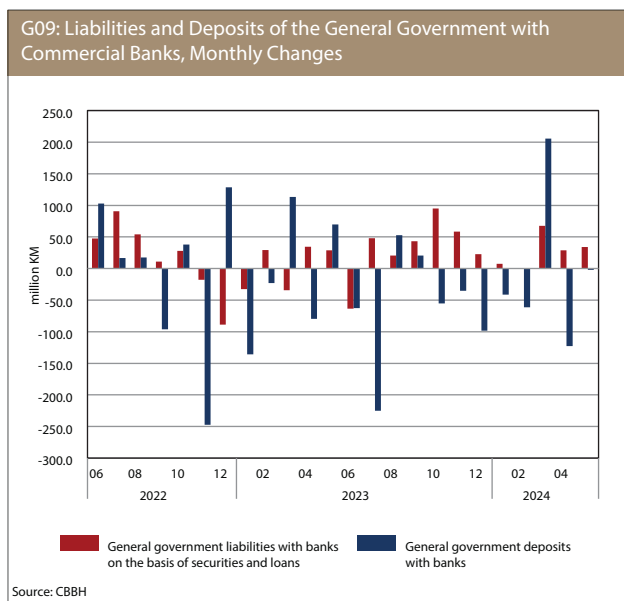
Base for required reserve calculation in the end of May amounted to KM 33.8 million, being higher than the balance in the same period of the previous year by KM 2.33 million. Due to significant decreases of excess reserves, a decrease of balances in reserve accounts with the CBBH was seen. According to the observed trends in reserve accounts, the implicit required reserve rate decreased, amounting to 17.1% in the end of May. The rate of remuneration in reserve accounts and required reserve rate were not changed in the observed period.



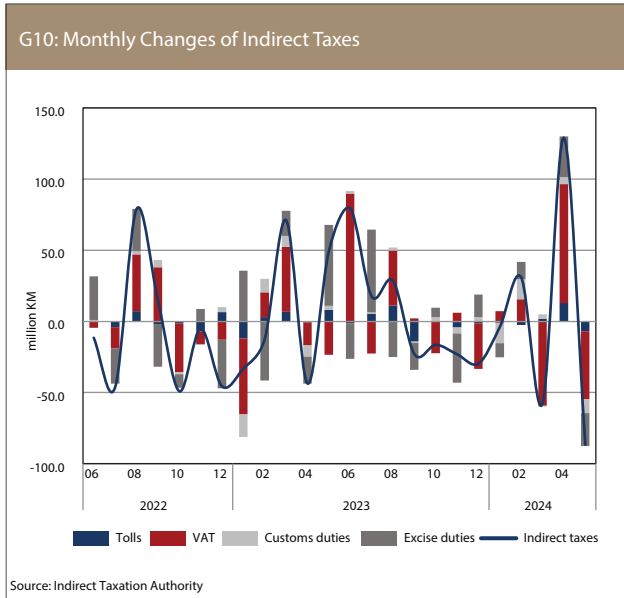
Following a decrease in April, a monthly decrease of the foreign exchange reserves of KM 103.9 million was again seen in May, with the month end foreign exchange reserve balance amounting to KM 15.76 billion. At the annual level, the foreign exchange reserves were higher compared to the same month of the previous year by KM 239.1 million. The negative monthly change of the foreign exchange reserves in May 2024 was largely a consequence of the negative KM purchase and sale balance with banks and internal depositors, amounting to KM 164 million in this month. The foreign debt repayment in May 2024 accounted for KM 105.7 million. The position of other changes of foreign exchange reserves recorded a positive monthly trend (KM 48.9 million).



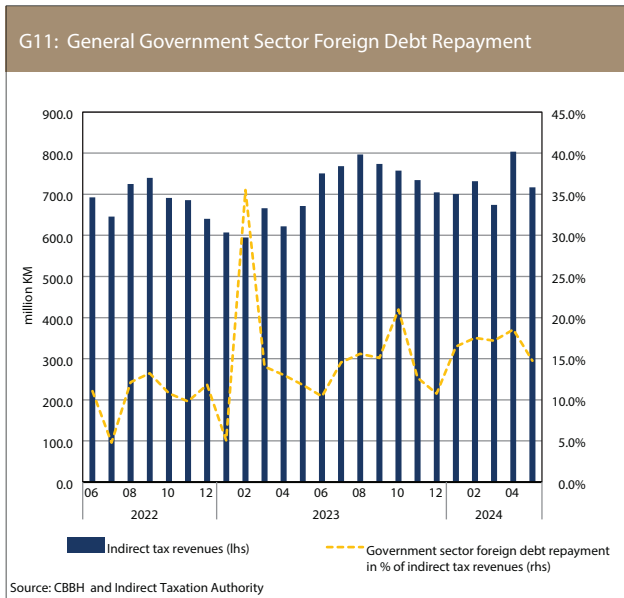
Considerable monthly decrease of reserve money in May was mainly affected by a decrease of bank deposits with monetary authorities. Compared to the same period of the previous year, reserve money decreased by KM 346 million. Due to a decrease of cash outside monetary authorities and also transferable deposits of domestic sectors with monetary authorities, a monthly decrease of monetary aggregate M2 was seen. The recorded reserve money trend compared to monetary aggregates trend resulted in an increase of monetary multipliers at the monthly level in the end of May 2024.



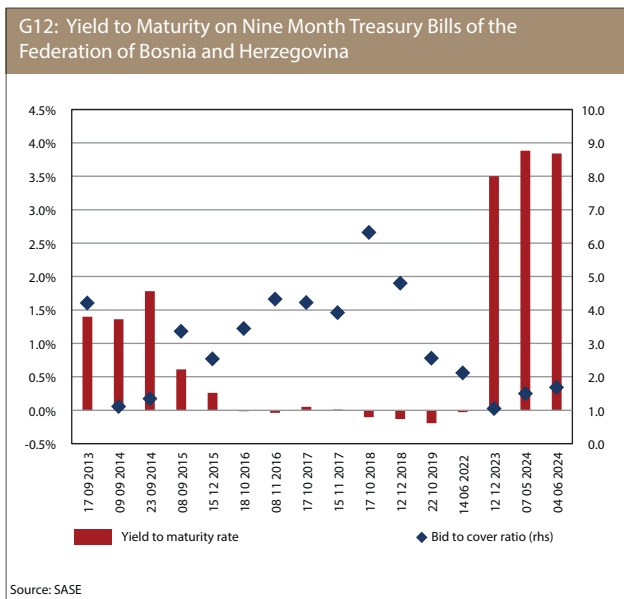
In May, there was a monthly growth of general government liabilities with commercial banks in the amount of KM 34.2 million. On the other hand, there was a continuous decrease of general government deposits, except in March, with a slight monthly decline recorded in May in the amount of KM 2.0 million. In the end of May, the total liabilities of the general government sector towards commercial banks amounted to KM 3.55 billion, which is an annual growth of KM 362.5 million or 11.4%. Banking sector exposure to the general government sector in the end of May was 8.7% of the total banking sector assets.



In the previous several months, significant oscillations were seen in the monthly collection of revenues. In May, a monthly decline of net collection of revenues from indirect taxes (10.8%) was seen, mainly due to the record high base in April, when the highest monthly net collection of revenues since the establishment of Indirect Taxation Authority was seen. The monthly decline of net revenues came from all the categories of indirect taxes, while the most significant decline was recorded for VAT and excise duties (KM 47.8 and 23.2 million, respectively). Returns in May recorded a monthly increase of 6.0% which ultimately affected a lower monthly collection of revenues in May. Cumulative net revenues from indirect taxes in the five months of the current year amounted to KM 3.63 billion, which is a growth of KM 465.7 million (14.7%) at the annual level.



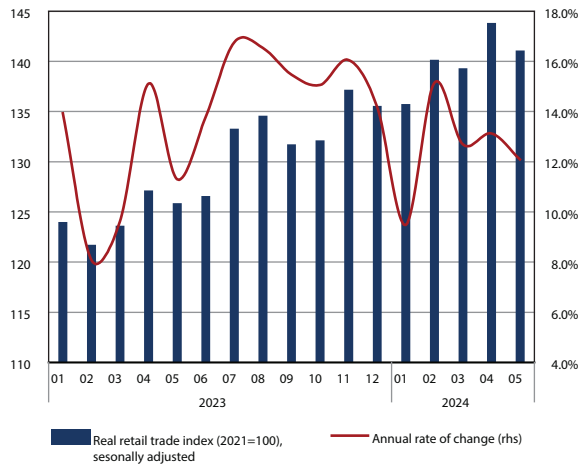
A stable collection of indirect tax revenues was continued in nominal amounts, both at the monthly and at the annual level. The stable collection of indirect tax revenues ensures the sustainability of foreign debt repayment. In the first five months of the current year, KM 614.5 million was allocated for general government foreign debt repayment, representing 16.9% of the total amount of revenues from indirect taxes collected in the first five months of the current year. KM 105.7 million was repaid in May, which is 14.8% in per cents of indirect tax revenues for the mentioned month.



In May, both Republika Srpska and the Federation of Bosnia and Herzegovina issued treasury bills. Republika Srpska issued six month treasury bills, while the Federation of Bosnia and Herzegovina issued three month and nine month bills. Compared to previous issues, yield to maturity rates did not change, except in the market of three month treasury bills of the Federation of Bosnia and Herzegovina. In the market of nine month treasury bills of the Federation of Bosnia and Herzegovina, the bid to cover ratio was significantly below the highest value, but still remaining rather high.



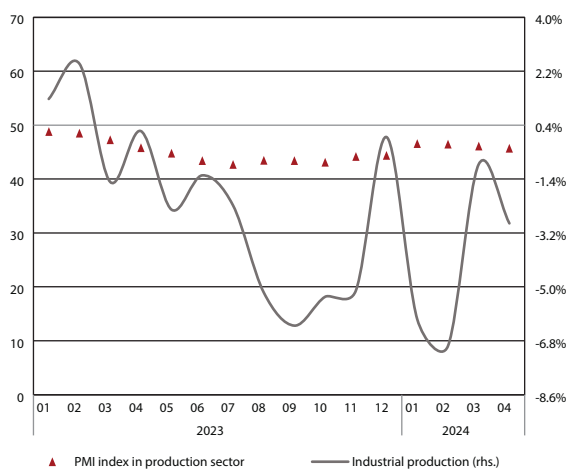
G13: Real Retail Trade Index



Source: BHAS

In May 2024, real retail trade index recorded a significant annual growth of 12.1%. The rate of real retail trade index growth in May was higher by 0.8 pp compared to the annual growth rate from the same month of the previous year, and higher by 3.1 pp compared to the average growth rate recorded for the entire 2023. The highest annual growth was seen for the activities of retail sale of textiles, clothing, footwear and leather products (31.8%), retail trade in other goods (22.1%), and retail trade in information-communication equipment (21.0%). On the other hand, the strongest annual decline in May was seen for the activity of retail trade in books, newspapers, music and video recordings (16.1%).

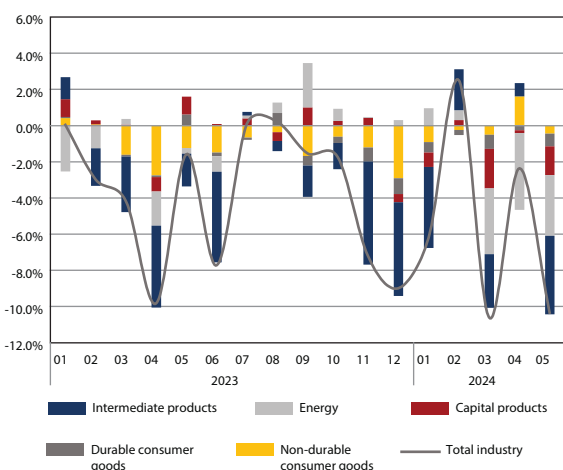
G14: Annual Change of Industrial Output and PMI Index in Production Sector in the Euro Area



Source: Eurostat, S&P Global Market Intelligence  
Note: data for industrial output are seasonally and calendar adjusted.

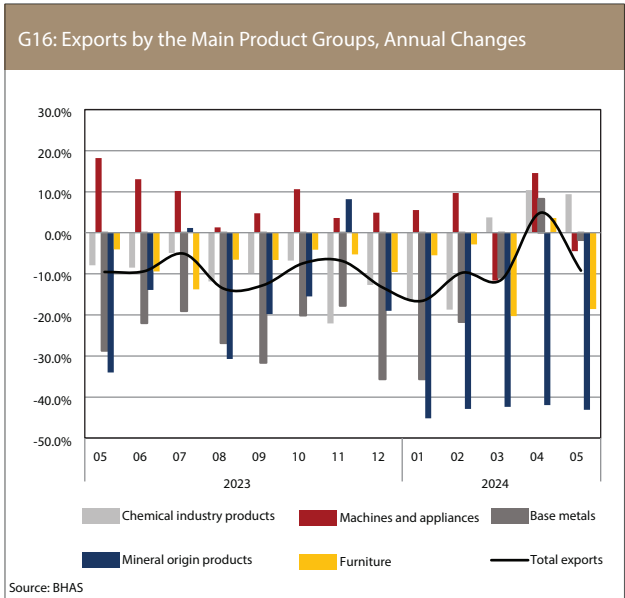
In the euro area, industrial output, in April, recorded annual decline of 2.9%. Activity of manufacturing industry, in the euro area also recorded annual decline rate of 2.9% in April, while the activity of production and supply of electric energy and gas recorded annual decline of 1.4%. By the main industrial groups, the strongest decline of industrial output, at the annual level, in April, was seen for capital products and durable consumer goods (5.3% and 3.1%, respectively). On the other hand, non-durable consumer goods, in April, recorded annual growth of industrial output of 0.7%. PMI (Purchasing Managers' Index), for production sector, since the beginning of 2024 kept recording monthly values below 50 (denoting a contraction of economic activity), but still recording slightly higher values compared to the second half of 2023.

G15: Contributions to the Annual Change of Industrial Output by Industrial Groups, Source Indices

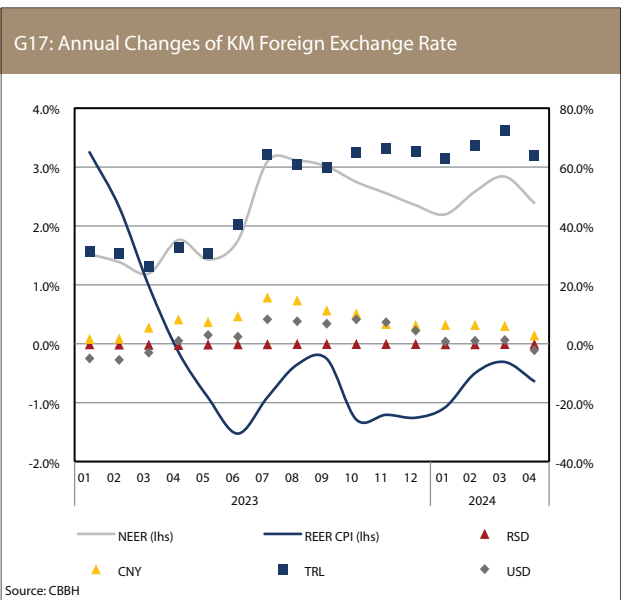


Source: BHAS

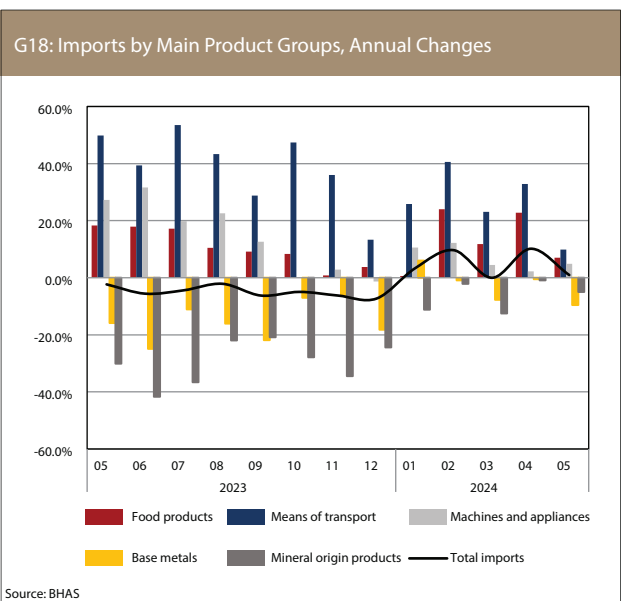
Industrial output, in May 2024, recorded annual decline of 10.4%. The strongest contribution to the total decline of industrial output was that of intermediate products (4.3%) and energy (3.4%). In May, all the main industrial groups recorded annual decline of industrial output, with the strongest annual decline recorded for durable consumer goods and capital products, 15.6% and 13.4%, respectively. Compared to the end of 2023, industrial production in May 2024 declined by 4.7%. By activities, all the activities in May recorded a sharp decrease at the annual level: mining (13.1%), manufacturing industry (9.6%), and production and supply of electric energy and gas (13.1%). Within manufacturing industry, all the most significant areas recorded annual decline, except for production of food products which recorded annual growth of 4.7%.



Following a recovery in the previous month, the value of exported goods decreased again in May at the annual level. The value of exported goods in the observed month amounted to KM 1.32 billion, which is an annual decline of 9.2%. Annual decline of the value of exports of goods resulted from a decline of exports of majority of the most significant product groups: mineral origin products (mainly electric energy) 43.1%, furniture 18.6%, machines and appliances 4.5% and base metals 1.7%. On the other hand, the exports of products of chemical industry recorded annual growth of 9.4%.



Nominal effective exchange rate (NEER) in April appreciated by 2.4%. Appreciation of NEER was mainly caused by a significant nominal appreciation of EUR, our peg currency, against Turkish lira, which in April, at the annual level, amounted to 63.8%, and also appreciation against Czech koruna 7.2%, Hungarian forint 4.0% and Chinese yuan 2.5%. In April of this year, KM recorded nominal annual depreciation against US dollar (2.2%), British pound (2.9%) and Polish zloty (7.0%). On the other hand, real effective exchange rate (REER), with the consumer price index used as deflator, in April recorded annual depreciation of 0.6%. Depreciation of REER is a consequence of average lower inflation rates in BH (2.0%) in April compared to the countries which are the main trading partners (Turkey 69.8%, Serbia 5.0%, Croatia 4.7%, Austria 3.4% and Slovenia 3.0%).



The value of imported goods in May of this year amounted to KM 2.39 billion, which is an annual growth of 0.9%. Significant contribution to the value of imports was recorded in imports of means of transport (annual growth 9.9%), food products (7.1%) and machines and appliances (4.9%). Negative impact on the value of imported goods in May was recorded in imports of base metals (annual decline of 9.6%), mainly as a consequence of poor export results of this product group due to a significant import-export correlation. Also, imports of mineral origin products, mainly oil and oil derivatives, recorded annual decline of 5.0%.

## STATISTICAL APPENDIX

T01: Main Economic Indicators.....	13
T02: Buying and Selling of KM .....	14
T03: Foreign Reserves of CBBH.....	15
T04: Monetary Aggregates .....	16
T05: Monetary Survey.....	17
T06: Balance Sheet of CBBH.....	19
T07: Consolidated Balance Sheet of Commercial Banks in BH.....	20
T08: Total Deposits and Loans of Commercial Banks.....	22
T09: Structure of Deposits and Loans of Commercial Banks by Currency.....	23
T10: Structure of Deposits with Commercial Banks by Sector.....	24
T11: Structure of Loans of Commercial Banks by Sector .....	25
T12: Interest Rates on Loans to Households .....	26
T13: Interest Rates on Loans to Non-financial Corporations.....	27
T14: Interest Rates on Deposits of Households and Non-financial Companies.....	28
T15: Average Reserve Requirements .....	29
T16: Industrial Production Index for BH .....	30
T17: Consumer Price Index for BH.....	31
T18: BH Balance of Payments .....	32
T19: International Investment Position (IIP) .....	33
T20: BH Foreign Trade Balance.....	34
T21: Exports goods by Country of Destination.....	35
T22: Imports goods by Country of Origin.....	36
T23: Average Middle Exchange Rates of KM .....	37

**Note:** Brief notes on methodology can be found below each table, while more detailed ones are available at [www.cbbh.ba](http://www.cbbh.ba)

## Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12 i 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: [http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin\\_bs.aspx](http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx)

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this

reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

**T01: Main Economic Indicators**

	Changes compared to			
	05 2024	04 2024	12 2023	05 2023
<b>FINANCIAL SECTOR</b>	in KM million			
<b>Monetary sector</b>				
Money supply M2	36,626	-0.1%	2.3%	8.4%
Foreign currency reserves	15,767	-0.7%	-3.2%	1.6%
Average balance of reserve accounts with CBBH	5,776	-1.6%	-6.8%	-5.6%
<b>Banking sector</b>				
Total loans	24,534	1.1%	4.3%	9.4%
Total deposits	31,878	-0.1%	2.4%	7.2%
<b>Non-banking sector</b>				
BLSE turnover	66.0	78.7%	-41.0%	6.2%
SASE turnover	59.7	-9.1%	43.8%	13.5%
Turnover in RTGS	12,301	-7.8%	-8.2%	6.3%
Turnover in giro clearing system	2,104	-6.4%	-6.4%	4.8%
<b>Stock Exchange Indices</b>				
	in points			
BIRS	902.0	-1.3%	-7.1%	16.9%
SASX 30	1,920.0	0.1%	0.0%	8.2%
<b>REAL SECTOR</b>	in persons			
Consumer prices - BH		-0.2%	1.0%	2.0%
Industrial production - BH		-3.4%	-4.7%	-10.4%
Number of unemployed persons - BH	324,517	-1.6%	-5.5%	-5.9%
<b>EXTERNAL SECTOR</b>	in KM million			
		Changes compared to		
		04 2024	12 2023	05 2023
Imports	2,391	-3.6%	5.3%	0.9%
Exports	1,320	-10.1%	8.2%	-9.2%
<b>PUBLIC FINANCE</b>	in KM million			
Net indirect taxes	716,6	-10.8%	1.7%	6.7%
VAT	471,0	-9.2%	-0.2%	14.3%
Excise duties	136,7	-14.5%	5.6%	-10.2%
Customs fees	44,9	-17.9%	-4.3%	10.0%

T02: Buying and Selling of KM					KM thousand	
Year	Month	Selling	Buying	Balance	Cumulative Balance	
1	2	3	4	5=(3-4)	6	
2014		5,065,358	4,379,047	686,312	6,828,327	
2015		5,470,552	4,699,060	771,492	7,599,818	
2016		7,485,849	6,622,039	863,811	8,463,629	
2017		8,476,378	7,421,186	1,055,192	9,518,821	
2018		10,792,432	9,780,514	1,011,918	10,530,740	
2019		11,385,556	10,533,525	852,031	11,382,771	
2020		11,344,462	10,184,558	1,159,904	12,542,676	
2021		9,872,890	7,399,673	2,473,217	15,015,893	
2022		6,291,277	6,075,689	215,588	15,231,481	
2023		10,891,324	11,128,647	-237,323	14,994,158	
2023	05	958,727	772,177	186,549	14,547,213	
	06	1,001,282	1,234,920	-233,638	14,313,575	
	07	942,508	751,701	190,807	14,504,383	
	08	1,045,521	767,902	277,619	14,782,002	
	09	1,023,263	997,606	25,657	14,807,659	
	10	1,036,034	1,269,657	-233,623	14,574,036	
	11	885,488	994,493	-109,006	14,465,030	
	12	1,569,408	1,040,280	529,128	14,994,158	
2024	01	923,995	1,476,724	-552,729	14,441,428	
	02	1,268,309	1,146,704	121,605	14,563,034	
	03	1,261,289	1,290,283	-28,994	14,534,040	
	04	1,197,819	1,346,211	-148,392	14,385,648	
	05	1,080,066	1,255,863	-175,797	14,209,851	

## T03: Foreign Reserves of CBBH

end of period, KM million

Year	Month	Gross Foreign Reserves							Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
		Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities	9=3+...+8			
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2014	12	182.7	5.2	71.8	2,181.7	0.0	5,384.1	7,825.6	7,824.5	7,293.1	531.4
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2022	12	160.0	0.1	572.0	8,273.2	0.0	7,060.5	16,065.9	16,063.3	15,611.7	451.5
2023	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2023	05	172.4	1.7	530.1	8,140.7	0.0	6,683.2	15,528.0	15,525.3	14,929.9	595.4
	06	165.2	1.7	531.6	7,817.4	0.0	6,802.1	15,317.9	15,315.2	14,706.0	609.2
	07	167.7	21.6	453.9	8,194.6	0.0	6,727.6	15,565.5	15,563.1	14,912.8	650.3
	08	168.0	1.7	457.9	8,391.1	0.0	6,853.5	15,872.1	15,869.1	15,175.8	693.3
	09	164.2	1.8	457.9	8,298.3	0.0	6,994.3	15,916.3	15,913.5	15,194.3	719.3
	10	176.0	22.2	457.9	8,199.9	0.0	6,911.9	15,767.8	15,764.8	14,986.4	778.5
	11	175.6	2.1	374.5	8,278.3	0.0	6,854.3	15,684.7	15,682.0	14,853.9	828.1
	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2024	01	176.8	21.6	454.9	7,052.1	0.0	8,202.5	15,907.9	15,905.6	14,981.0	924.6
	02	177.6	2.7	454.9	6,891.7	0.0	8,503.3	16,030.1	16,027.2	15,097.2	930.1
	03	194.3	2.7	455.7	6,769.0	0.0	8,609.1	16,030.8	16,028.3	15,035.8	992.5
	04	201.2	20.3	456.2	6,514.8	0.0	8,678.4	15,870.9	15,868.6	14,913.0	955.5
	05	201.5	3.1	458.1	6,218.7	0.0	8,885.6	15,767.0	15,764.4	14,771.8	992.5

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

T04: Monetary Aggregates											end of period, KM million			
Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Currency outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2	
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13	
2014	12	3,210.5	3,751.1	38.3	2,814.0	4,496.4	3,377.3	1,301.2	5,280.0	6,999.9	7,310.4	9,958.5	17,268.9	
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2	
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6	
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3	
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1	
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7	
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0	
2021	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6	
2022	12	7,436.1	7,217.4	272.7	6,126.2	13,752.5	2,878.7	3,583.9	6,898.8	14,926.2	19,878.6	13,361.3	33,240.0	
2023	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8	
2023	05	7,588.7	6,578.4	151.7	6,163.5	13,922.7	2,815.6	3,924.3	6,956.7	14,318.8	20,086.2	13,696.6	33,782.8	
	06	7,571.4	6,349.8	152.6	6,253.1	14,082.0	2,854.5	3,887.6	6,975.2	14,073.9	20,335.1	13,717.3	34,052.4	
	07	7,694.8	6,429.3	131.6	6,373.8	14,593.9	2,825.2	3,946.5	6,942.0	14,255.7	20,967.7	13,713.7	34,681.4	
	08	7,734.4	6,657.4	81.4	6,388.9	14,758.3	2,900.7	3,958.4	6,978.9	14,473.3	21,147.2	13,838.0	34,985.2	
	09	7,677.2	6,720.3	83.4	6,397.2	14,788.1	2,904.5	4,009.3	7,027.1	14,480.9	21,185.3	13,941.0	35,126.3	
	10	7,604.3	6,612.6	16.4	6,338.6	14,766.2	2,952.2	4,032.7	7,094.3	14,233.3	21,104.8	14,079.2	35,184.0	
	11	7,473.4	6,631.4	15.5	6,289.4	14,859.2	2,946.0	4,050.8	7,074.9	14,120.3	21,148.6	14,071.6	35,220.2	
	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8	
2024	01	7,533.2	6,679.3	34.3	6,378.3	14,998.9	2,943.3	4,191.7	7,257.7	14,246.9	21,377.2	14,392.6	35,769.8	
	02	7,568.3	6,807.6	31.8	6,430.9	15,155.0	2,907.5	4,009.5	7,475.0	14,407.7	21,585.9	14,392.0	35,977.9	
	03	7,628.2	6,638.8	29.3	6,553.1	15,303.8	2,934.4	4,038.1	7,519.3	14,296.3	21,856.9	14,491.9	36,348.8	
	04	7,791.7	6,337.6	10.8	6,672.9	15,423.3	2,927.1	4,100.8	7,542.5	14,140.1	22,096.2	14,570.3	36,666.6	
	05	7,754.9	6,206.1	11.0	6,609.7	15,483.3	2,945.9	4,060.7	7,526.3	13,971.9	22,093.0	14,532.9	36,625.9	

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.



## T05: Monetary Survey

end of period, KM million

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		Total
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2014	12	10,479.7	-2,961.1	7,518.6	71.0	509.1	443.6	7,452.0	61.3	7,502.5	16,039.4	23,557.9
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2022	12	21,084.4	-1,813.4	19,271.1	-509.1	592.0	652.8	9,197.6	180.2	11,027.6	21,141.1	40,412.2
2023	12	22,027.1	-1,492.6	20,534.4	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,857.2
2023	05	21,042.0	-1,490.6	19,551.4	-286.5	587.6	602.0	9,415.9	177.1	11,292.2	21,788.4	41,339.8
	06	20,997.4	-1,457.7	19,539.7	-302.8	576.8	623.1	9,562.4	199.6	11,433.3	22,092.5	41,632.2
	07	21,345.1	-1,451.7	19,893.4	-52.3	576.2	617.4	9,554.1	203.1	11,531.4	22,430.0	42,323.5
	08	21,794.5	-1,478.4	20,316.0	-75.9	572.4	623.4	9,523.3	206.3	11,596.2	22,445.7	42,761.7
	09	21,769.7	-1,459.6	20,310.1	-60.2	568.6	622.2	9,629.3	206.9	11,675.4	22,642.4	42,952.5
	10	21,900.4	-1,452.7	20,447.6	-112.0	631.9	623.1	9,622.2	228.2	11,764.3	22,757.7	43,205.3
	11	21,793.6	-1,457.3	20,336.3	2.7	632.5	625.9	9,679.8	212.2	11,820.5	22,973.6	43,309.9
	12	22,027.1	-1,530.1	20,497.0	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,819.8
2024	01	22,081.0	-1,462.6	20,618.4	154.3	641.2	635.8	9,776.1	221.2	11,864.8	23,293.4	43,911.9
	02	22,112.2	-1,466.7	20,645.4	224.0	637.2	622.6	9,920.9	218.8	11,944.6	23,568.0	44,213.4
	03	22,283.7	-1,419.2	20,864.5	86.4	642.6	625.3	10,118.3	243.6	12,082.4	23,798.7	44,663.2
	04	22,305.3	-1,444.0	20,861.4	165.5	642.7	607.5	10,256.2	249.6	12,195.7	24,117.2	44,978.6
	05	22,021.8	-1,486.8	20,535.0	222.5	655.3	607.2	10,364.6	245.3	12,326.2	24,421.1	44,956.1

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH - monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

## T05: Monetary Survey end of period, KM million

LIABILITIES														
Money Supply (M2)														
Money (M1) <span style="float: right;">Quasi Money (QM)</span>														
Year	Month	Currency outside Banks	Transferable Deposits in Dom. Curr.		Transferable Deposits in Foreign Curr.	Other Deposits in Dom. Curr.	Other Deposits in Foreign Curr.			Securities	Loans	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2014	12	2,814.0	4,496.4	7,310.4	1,301.2	3,377.3	5,280.0	9,958.5	17,268.9	0.0	681.0	3,993.5	1,614.5	23,557.9
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2021	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7
2022	12	6,126.2	13,752.5	19,878.6	3,583.9	2,878.7	6,898.8	13,361.3	33,240.0	0.0	622.8	5,208.0	1,341.4	40,412.2
2023	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,406.7	43,857.2
2023	05	6,163.5	13,922.7	20,086.2	3,924.3	2,815.6	6,956.7	13,696.6	33,782.8	0.0	651.2	5,584.1	1,321.6	41,339.8
	06	6,253.1	14,082.0	20,335.1	3,887.6	2,854.5	6,975.2	13,717.3	34,052.4	0.0	661.5	5,583.9	1,334.4	41,632.2
	07	6,373.8	14,593.9	20,967.7	3,946.5	2,825.2	6,942.0	13,713.7	34,681.4	0.0	665.8	5,679.8	1,296.5	42,323.5
	08	6,388.9	14,758.3	21,147.2	3,958.4	2,900.7	6,978.9	13,838.0	34,985.2	0.0	669.5	5,807.2	1,299.7	42,761.7
	09	6,397.2	14,788.1	21,185.3	4,009.3	2,904.5	7,027.1	13,941.0	35,126.3	0.0	681.7	5,895.0	1,249.4	42,952.5
	10	6,338.6	14,766.2	21,104.8	4,032.7	2,952.2	7,094.3	14,079.2	35,184.0	0.0	681.7	5,981.3	1,358.2	43,205.3
	11	6,289.4	14,859.2	21,148.6	4,050.8	2,946.0	7,074.9	14,071.6	35,220.2	3.7	648.0	6,080.8	1,357.2	43,309.9
	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,369.3	43,819.8
2024	01	6,378.3	14,998.9	21,377.2	4,191.7	2,943.3	7,257.7	14,392.6	35,769.8	3.7	643.2	6,134.6	1,360.6	43,911.9
	02	6,430.9	15,155.0	21,585.9	4,009.5	2,907.5	7,475.0	14,392.0	35,977.9	3.7	654.1	6,222.2	1,355.6	44,213.4
	03	6,553.1	15,303.8	21,856.9	4,038.1	2,934.4	7,519.3	14,491.9	36,348.8	0.0	669.0	6,323.4	1,322.0	44,663.2
	04	6,672.9	15,423.3	22,096.2	4,100.8	2,927.1	7,542.5	14,570.3	36,666.6	3.4	652.1	6,396.1	1,260.4	44,978.6
	05	6,609.7	15,483.3	22,093.0	4,060.7	2,945.9	7,526.3	14,532.9	36,625.9	3.4	653.9	6,436.1	1,236.9	44,956.1

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

## T06: Balance Sheet of CBBH

end of period, KM million

ASSETS					LIABILITIES								
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Reserve Money			Total	Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total
					Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities						
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13
2014	12	7,853.4	1.6	7,855.1	3,210.5	3,751.1	38.3	6,999.9	1.1	293.2	585.0	-24.2	7,855.1
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9
2021	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5
2022	12	16,093.7	2.8	16,096.5	7,436.1	7,217.4	272.7	14,926.2	2.6	685.5	545.4	-63.3	16,096.5
2023	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5
2023	05	15,555.8	2.1	15,557.9	7,588.7	6,578.4	151.7	14,318.8	2.7	611.1	689.3	-64.0	15,557.9
	06	15,345.7	2.4	15,348.1	7,571.4	6,349.8	152.6	14,073.9	2.7	632.2	703.3	-63.9	15,348.1
	07	15,593.3	1.8	15,595.1	7,694.8	6,429.3	131.6	14,255.7	2.3	657.2	743.5	-63.6	15,595.1
	08	15,899.9	2.1	15,902.0	7,734.4	6,657.4	81.4	14,473.3	3.0	702.6	785.5	-62.3	15,902.0
	09	15,944.1	2.3	15,946.4	7,677.2	6,720.3	83.4	14,480.9	2.8	713.4	811.0	-61.6	15,946.4
	10	15,795.6	1.8	15,797.5	7,604.3	6,612.6	16.4	14,233.3	3.0	753.0	869.2	-61.1	15,797.5
	11	15,712.6	2.0	15,714.6	7,473.4	6,631.4	15.5	14,120.3	2.7	733.6	918.7	-60.8	15,714.6
	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5
2024	01	15,935.7	1.7	15,937.3	7,533.2	6,679.3	34.3	14,246.9	2.3	734.1	949.3	4.7	15,937.3
	02	16,057.9	2.0	16,059.9	7,568.3	6,807.6	31.8	14,407.7	2.8	689.5	959.4	0.5	16,059.9
	03	16,058.7	2.4	16,061.0	7,628.2	6,638.8	29.3	14,296.3	2.6	739.5	1,021.7	1.0	16,061.0
	04	15,898.7	2.0	15,900.7	7,791.7	6,337.6	10.8	14,140.1	2.4	773.0	1,048.7	-63.3	15,900.7
	05	15,794.8	2.2	15,797.0	7,754.9	6,206.1	11.0	13,971.9	2.7	799.9	1,085.0	-62.5	15,797.0

**Note:**

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current year result, general and special reserves and adjustment/revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets.

## T07: Consolidated Balance Sheet of Commercial Banks in BH

end of period, KM million

## ASSETS

Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2014	12	4,115.0	2,626.3	1,854.5	443.6	7,452.0	61.3	7,501.7	24,054.3
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2022	12	8,541.6	4,990.8	3,171.7	652.8	9,197.6	180.2	11,027.3	37,761.9
2023	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2023	05	8,014.8	5,486.1	3,199.6	602.0	9,415.9	177.1	11,292.0	38,187.5
	06	7,678.8	5,651.7	3,152.4	623.1	9,562.4	199.6	11,433.0	38,301.0
	07	7,756.8	5,751.9	3,200.8	617.4	9,554.1	203.1	11,531.3	38,615.4
	08	8,011.2	5,894.5	3,223.1	623.4	9,523.3	206.3	11,596.0	39,077.8
	09	8,011.1	5,825.6	3,266.8	622.2	9,629.3	206.9	11,675.2	39,237.1
	10	7,887.4	6,104.7	3,362.3	623.1	9,622.2	228.2	11,764.2	39,592.2
	11	7,826.9	6,081.0	3,421.0	625.9	9,679.8	212.2	11,820.3	39,667.1
	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2024	01	7,852.9	6,145.4	3,448.1	635.8	9,776.1	221.2	11,864.7	39,944.1
	02	7,978.6	6,054.3	3,448.9	622.6	9,920.9	218.8	11,944.4	40,188.5
	03	7,740.8	6,225.1	3,516.8	625.3	10,118.3	243.6	12,082.1	40,552.0
	04	7,473.0	6,406.6	3,546.1	607.5	10,256.2	249.6	12,195.6	40,734.6
	05	7,367.5	6,227.0	3,580.8	607.2	10,364.6	245.3	12,326.0	40,718.4

**Note:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).

## T07: Consolidated Balance Sheets of Commercial Banks in BH

end of period, KM million

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Dom. Curr.	Transf. Dep. of Other Domestic Sectors in For. Curr.	Other Dep. of Other Domestic Sectors in Dom. Curr.	Other Dep. of Other Domestic Sectors in For. Curr.	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2014	12	981.3	4,458.2	1,301.2	3,377.3	5,280.0	0.0	681.0	2,960.0	3,408.5	1,606.8	24,054.3
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2022	12	2,403.2	13,479.7	3,583.9	2,878.7	6,898.8	0.0	622.8	1,810.8	4,662.6	1,421.5	37,761.9
2023	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,490.2	5,101.3	1,422.0	39,817.7
2023	05	2,287.4	13,771.0	3,924.3	2,815.6	6,956.7	0.0	651.2	1,487.9	4,894.8	1,398.6	38,187.5
	06	2,246.2	13,929.3	3,887.6	2,854.5	6,975.2	0.0	661.5	1,455.0	4,880.6	1,411.0	38,301.0
	07	2,019.7	14,462.4	3,946.5	2,825.2	6,942.0	0.0	665.8	1,449.4	4,936.3	1,368.2	38,615.4
	08	2,024.1	14,676.9	3,958.4	2,900.7	6,978.9	0.0	669.5	1,475.5	5,021.7	1,372.1	39,077.8
	09	2,045.0	14,704.7	4,009.3	2,904.5	7,027.1	0.0	681.7	1,456.8	5,084.0	1,323.9	39,237.1
	10	2,089.4	14,749.8	4,032.7	2,952.2	7,094.3	0.0	681.7	1,449.7	5,112.1	1,430.2	39,592.2
	11	2,052.2	14,843.6	4,050.8	2,946.0	7,074.9	3.7	648.0	1,454.5	5,162.1	1,431.3	39,667.1
	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,527.6	5,101.3	1,384.6	39,817.7
2024	01	1,918.5	14,964.6	4,191.7	2,943.3	7,257.7	3.7	643.2	1,460.3	5,185.3	1,375.9	39,944.1
	02	1,898.4	15,123.1	4,009.5	2,907.5	7,475.0	3.7	654.1	1,463.9	5,262.8	1,390.4	40,188.5
	03	2,048.4	15,274.5	4,038.1	2,934.4	7,519.3	0.0	669.0	1,416.7	5,301.8	1,349.8	40,552.0
	04	1,965.0	15,412.6	4,100.8	2,927.1	7,542.5	3.4	652.1	1,441.6	5,347.5	1,342.1	40,734.6
	05	1,903.1	15,472.3	4,060.7	2,945.9	7,526.3	3.4	653.9	1,484.2	5,351.1	1,317.5	40,718.4

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment /revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

T08: Total Deposits and Loans of Commercial Banks					end of period, KM million		
Year	Month	Deposits			Loans		
		Transferable Deposits	Other deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5=(3+4)	6	7	8=(6+7)
2014	12	6,292.8	9,082.5	15,375.2	4,170.2	12,303.3	16,473.5
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2022	12	18,710.9	10,518.3	29,229.2	4,623.0	17,445.0	22,068.0
2023	12	20,060.8	11,066.0	31,126.8	4,998.2	18,525.8	23,524.1
2023	05	19,187.5	10,537.5	29,725.0	4,653.0	17,769.3	22,422.3
	06	19,240.0	10,622.9	29,862.9	4,807.4	17,918.7	22,726.2
	07	19,624.9	10,540.9	30,165.8	4,792.2	18,018.6	22,810.8
	08	19,773.5	10,735.5	30,509.0	4,765.2	18,093.3	22,858.5
	09	19,888.1	10,772.5	30,660.7	4,852.8	18,175.9	23,028.6
	10	19,955.4	10,933.0	30,888.4	4,884.4	18,302.5	23,186.9
	11	20,051.1	10,886.4	30,937.5	4,901.6	18,399.1	23,300.7
	12	20,060.8	11,066.0	31,126.8	4,765.5	18,758.6	23,524.1
2024	01	20,198.6	11,047.0	31,245.6	4,739.1	18,727.8	23,466.9
	02	20,299.3	11,084.0	31,383.3	4,821.1	18,843.3	23,664.4
	03	20,756.8	11,027.7	31,784.5	4,966.8	19,082.2	24,049.0
	04	20,872.7	11,045.0	31,917.7	5,057.1	19,216.7	24,273.8
	05	20,843.7	11,034.6	31,878.3	5,098.7	19,435.3	24,534.0

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency.

Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

T09: Structure of Deposits and Loans of Commercial Banks by Currency						end of period, KM million			
DEPOSITS						LOANS			
Year	Month	KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2014	12	8,696.0	6,062.5	616.8	15,375.2	16,246.1	218.6	8.7	16,473.5
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2022	12	18,209.1	10,073.0	947.1	29,229.2	13,086.0	8,979.5	2.6	22,068.0
2023	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2023	05	18,295.1	10,480.3	949.6	29,725.0	13,802.9	8,617.0	2.4	22,422.3
	06	18,447.4	10,481.9	933.6	29,862.9	14,181.8	8,542.8	1.5	22,726.2
	07	18,801.8	10,434.3	929.8	30,165.8	14,296.8	8,512.7	1.3	22,810.8
	08	18,999.7	10,597.5	911.8	30,509.0	14,355.1	8,502.2	1.3	22,858.5
	09	19,038.2	10,706.7	915.8	30,660.7	14,573.8	8,453.9	1.0	23,028.6
	10	19,108.2	10,877.6	902.6	30,888.4	14,742.3	8,443.7	0.9	23,186.9
	11	19,160.8	10,891.2	885.4	30,937.5	14,876.2	8,423.7	0.8	23,300.7
	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2024	01	19,166.2	11,181.0	898.4	31,245.6	15,124.0	8,342.1	0.8	23,466.9
	02	19,284.0	11,211.6	887.7	31,383.3	15,391.5	8,272.1	0.8	23,664.4
	03	19,696.0	11,214.4	874.2	31,784.5	15,774.6	8,273.6	0.8	24,049.0
	04	19,733.6	11,305.7	878.4	31,917.7	16,059.1	8,213.9	0.7	24,273.8
	05	19,785.8	11,192.4	900.1	31,878.3	16,302.8	8,230.5	0.7	24,534.0

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

## T10: Structure of Deposits with Commercial Banks by Sector

end of period, KM million

## DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2014	12	187.1	678.1	298.2	212.9	93.4	845.5	1,140.4	2,483.8	363.5	9,042.0	30.4	15,375.2
2015	12	231.8	693.0	337.0	245.5	65.8	891.7	1,187.6	2,606.7	365.7	9,864.8	41.2	16,530.8
2016	12	168.3	746.6	426.0	277.9	92.8	961.5	1,219.9	2,787.8	374.5	10,661.1	35.6	17,752.1
2017	12	267.3	856.7	599.5	340.2	152.9	1,047.0	1,384.8	3,329.9	384.1	11,271.1	35.4	19,669.1
2018	12	185.4	1,199.7	733.7	403.1	277.7	1,147.5	1,482.4	3,723.1	398.8	12,146.5	51.8	21,749.8
2019	12	173.8	1,467.9	914.6	446.3	352.7	1,155.4	1,510.7	4,052.6	447.5	13,240.9	58.0	23,820.4
2020	12	219.1	1,631.1	832.1	423.5	158.2	1,131.2	1,556.0	4,706.9	500.1	13,760.7	63.4	24,982.2
2021	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2022	12	280.5	1,939.6	1,501.7	719.2	167.9	1,195.8	2,014.0	6,144.9	573.4	14,575.4	116.9	29,229.2
2023	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2023	05	218.3	1,883.7	1,545.8	695.0	155.4	1,115.6	1,981.1	6,331.7	612.9	15,077.1	108.4	29,725.0
	06	228.0	1,821.1	1,557.9	701.3	167.1	1,138.4	1,887.1	6,387.9	620.0	15,247.9	106.1	29,862.9
	07	221.5	1,596.0	1,758.2	715.4	172.3	1,105.6	1,890.3	6,658.9	630.6	15,318.3	98.8	30,165.8
	08	178.6	1,648.8	1,794.9	721.5	166.7	1,105.7	1,908.6	6,812.0	638.9	15,426.0	107.3	30,509.0
	09	173.1	1,669.2	1,807.6	716.5	172.7	1,080.3	1,882.5	6,880.9	654.2	15,514.8	108.8	30,660.7
	10	262.4	1,614.0	1,795.3	710.1	183.1	1,066.9	1,925.2	6,916.3	656.9	15,666.1	92.2	30,888.4
	11	246.7	1,578.9	1,767.7	704.4	196.6	1,050.9	1,923.4	7,042.1	654.7	15,675.0	97.0	30,937.5
	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2024	01	267.8	1,439.2	1,549.1	706.0	181.3	1,022.0	1,965.0	7,221.5	675.2	16,117.1	101.4	31,245.6
	02	328.6	1,378.0	1,556.6	716.0	161.6	1,013.8	2,008.6	7,094.2	677.3	16,352.3	96.4	31,383.3
	03	275.7	1,583.5	1,623.5	735.0	158.9	1,012.9	2,038.9	7,011.9	682.5	16,565.2	96.6	31,784.5
	04	306.6	1,460.8	1,669.3	714.7	167.4	1,007.2	2,029.7	7,037.1	705.0	16,727.5	92.6	31,917.7
	05	250.8	1,458.7	1,665.9	714.9	163.6	1,034.7	2,037.6	7,229.3	702.7	16,501.9	118.2	31,878.3

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.



## T11: Structure of Loans of Commercial Banks by Sector

end of period, KM million

## LOANS TO DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2014	12	0.0	492.0	165.2	340.5	103.1	47.4	442.1	7,419.3	14.5	7,428.2	21.3	16,473.5
2015	12	0.0	490.2	230.3	303.7	138.4	60.1	396.7	7,418.2	16.7	7,784.2	28.2	16,866.8
2016	12	0.0	343.5	233.2	281.8	104.2	52.4	371.9	7,703.3	19.1	8,076.3	15.4	17,201.1
2017	12	0.0	378.0	209.3	292.0	87.3	83.4	401.6	8,319.8	21.8	8,613.7	15.6	18,422.4
2018	12	0.0	388.7	186.8	292.1	174.2	125.7	421.3	8,623.0	20.3	9,241.3	12.5	19,485.8
2019	12	0.0	416.5	168.7	313.5	199.5	144.7	497.6	9,034.0	20.6	9,975.5	2.2	20,772.8
2020	12	11.6	422.1	142.2	374.1	211.2	144.8	535.7	8,588.4	20.5	9,894.8	2.0	20,347.4
2021	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2022	12	8.9	358.7	203.7	380.9	170.6	159.9	626.3	9,155.5	23.3	10,978.4	1.8	22,068.0
2023	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2023	05	6.4	317.5	207.8	372.5	166.1	155.9	574.8	9,348.4	25.7	11,245.8	1.4	22,422.3
	06	5.9	303.1	201.3	368.5	163.1	179.6	595.7	9,495.5	27.9	11,383.8	1.7	22,726.2
	07	7.5	298.3	200.3	368.8	170.3	182.5	590.0	9,488.4	37.6	11,465.2	1.9	22,810.8
	08	7.0	302.0	201.4	363.9	167.3	186.2	596.2	9,459.3	36.4	11,537.1	1.7	22,858.5
	09	6.7	284.2	195.3	366.0	169.4	187.4	594.9	9,570.4	36.1	11,616.3	1.9	23,028.6
	10	6.5	289.9	263.8	361.3	172.6	188.4	597.8	9,564.6	34.0	11,706.4	1.7	23,186.9
	11	6.0	291.6	261.2	364.5	168.9	184.4	600.6	9,623.0	32.9	11,765.8	1.8	23,300.7
	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2024	01	5.9	282.4	264.9	371.1	177.9	199.1	607.4	9,714.1	33.1	11,809.4	1.5	23,466.9
	02	5.9	278.1	263.6	368.1	173.4	196.7	594.9	9,860.0	33.6	11,888.7	1.6	23,664.4
	03	5.8	301.7	258.5	378.6	170.2	219.8	597.6	10,056.6	33.0	12,025.3	2.0	24,049.0
	04	5.8	296.4	256.8	380.8	167.1	217.7	579.7	10,195.6	33.6	12,138.6	1.6	24,273.8
	05	3.3	288.4	255.3	394.7	184.3	219.4	579.4	10,304.9	34.6	12,268.3	1.5	24,534.0

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

**T12: Interest Rates on Loans to Households**

		Loans in KM						Loans in KM Indexed to Foreign Currency						*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)			
		For Housing Needs			For Other Purposes			For Housing Needs			For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency	
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts
Weighted monthly averages																	
- percentages per annum -																	
2023	05	4.200	2.984	3.376	3.704	6.487	5.591	3.666	...	4.435	4.024	6.194	5.415	5.440	12.332	14.146	7.503
	06	4.189	...	3.383	3.793	6.408	5.506	4.232	...	4.666	3.947	6.056	5.219	5.333	12.813	14.071	7.409
	07	4.041	3.160	3.531	3.821	6.633	5.509	4.163	...	4.516	3.879	6.389	5.607	5.207	12.815	14.102	7.657
	08	3.991	3.159	3.574	3.784	6.733	5.570	4.437	...	4.536	3.928	6.122	5.855	5.769	12.882	14.093	7.614
	09	4.419	3.269	3.333	3.864	6.518	5.728	3.979	...	4.308	3.618	6.351	6.446	5.723	12.669	14.284	7.524
	10	4.803	3.697	3.366	3.891	6.797	5.689	4.013	...	4.071	3.827	6.812	6.521	5.918	12.666	14.313	7.393
	11	4.476	3.568	3.427	3.995	6.729	5.768	4.083	...	4.250	3.835	6.725	6.327	5.994	12.232	14.306	7.377
	12	4.918	3.695	3.440	3.793	6.329	5.854	4.074	...	4.050	3.844	6.889	5.985	5.951	12.114	14.312	7.110
2024	01	4.803	3.681	3.380	3.933	6.957	5.858	4.632	...	4.326	3.850	6.937	5.877	5.941	12.159	14.345	7.020
	02	4.969	3.448	3.431	3.916	6.743	5.878	4.467	...	4.194	3.900	6.939	5.918	6.074	12.083	14.323	7.015
	03	4.968	3.489	3.596	3.842	6.717	5.748	4.372	...	4.539	3.806	6.747	6.566	6.022	12.007	14.400	7.001
	04	5.033	3.349	3.373	3.838	6.085	5.746	4.378	...	4.393	3.970	6.685	6.823	6.021	11.898	14.400	6.985
	05	...	3.536	3.568	4.014	6.268	5.698	4.087	...	4.142	3.807	6.487	6.378	5.798	11.426	14.402	6.817
Loan amount (new business)																	
- KM thousand -																	
2023	05	1,057	1,655	4,311	13,278	29,555	62,651	6,637	...	4,248	14,937	10,794	2,643	12,741	710,816	113,960	37,788
	06	9,901	...	3,893	10,393	24,878	68,754	5,071	...	2,648	12,786	11,465	4,241	18,028	728,097	109,392	38,050
	07	1,893	928	4,823	14,620	13,821	65,820	2,382	...	3,313	13,438	8,389	2,960	12,426	742,382	114,549	36,973
	08	2,540	769	4,816	14,222	12,306	66,622	4,753	...	2,670	17,018	10,344	4,808	9,756	736,542	118,834	36,952
	09	1,987	793	4,532	17,438	9,949	60,303	4,629	...	3,377	16,089	9,053	4,117	7,468	756,634	159,747	36,996
	10	929	1,161	6,412	19,130	11,231	63,827	3,500	...	4,491	11,900	5,700	2,965	9,527	778,202	164,160	37,575
	11	1,184	1,027	4,692	18,556	8,393	54,578	4,071	...	3,086	8,614	5,636	5,451	8,602	778,437	179,226	37,990
	12	4,100	772	5,807	22,009	12,192	48,969	4,071	...	3,281	16,362	5,350	13,908	8,555	711,407	191,861	37,820
2024	01	1,301	618	5,931	18,647	8,307	48,395	4,156	...	2,298	13,433	3,726	2,605	7,063	790,866	211,418	37,436
	02	1,969	1,055	7,109	23,673	15,437	66,387	3,994	...	2,481	18,750	4,647	2,560	9,971	800,468	218,763	37,365
	03	2,116	702	7,293	26,117	14,199	76,728	4,564	...	1,074	18,590	7,322	6,162	13,732	814,724	299,102	37,311
	04	1,519	2,131	7,481	26,766	20,720	77,144	4,280	...	2,125	14,028	11,415	7,627	13,422	822,243	293,767	37,432
	05	...	1,748	7,102	23,158	12,326	74,705	4,566	...	2,022	15,140	8,644	8,682	14,924	857,252	298,797	37,763

**Notes:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to Households.

**T13: Interest Rates on Loans to Non-financial Corporations**

		Loans in KM				Loans in KM Indexed to Foreign Currency								
		Up to an Amount of EUR 0.25 Million	Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million	Over EUR 0.25 Million up to EUR 1 Million	Over EUR 1 Million	* Revolving Loans and Overdrafts						
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency
Weighted monthly averages													- percentages per annum -	
2023	05	4.322	4.185	3.527	...	5.214	5.376	...	5.055	4.363	4.970	5.267	3.064	3.397
	06	4.382	4.325	3.629	...	5.352	5.347	5.454	5.055	4.272	4.797	5.184	2.963	3.468
	07	4.431	4.593	3.613	4.451	5.018	5.006	5.092	5.028	4.155	4.397	4.472	2.964	3.504
	08	4.595	4.641	3.907	4.564	5.030	5.524	4.603	5.002	...	4.110	4.441	3.007	3.630
	09	4.401	4.540	3.616	...	4.519	5.998	5.000	4.716	4.451	4.620	4.300	2.987	3.583
	10	4.694	4.590	3.901	4.613	4.935	5.687	4.806	5.077	...	4.629	4.791	2.981	3.576
	11	4.622	4.728	3.587	4.030	4.671	5.329	4.756	5.151	4.317	4.435	4.691	2.953	3.589
	12	4.766	4.651	3.942	4.192	5.340	5.267	...	4.503	4.636	4.840	4.008	2.937	3.610
2024	01	4.446	4.741	3.264	...	...	5.491	4.705	4.557	...	4.138	4.729	3.046	3.563
	02	4.731	4.933	3.935	...	5.275	5.268	4.513	4.048	4.736	4.834	4.070	3.033	3.598
	03	4.853	4.793	4.035	...	5.521	5.081	...	...	4.022	3.445	...	3.020	3.614
	04	4.958	4.731	4.629	4.947	5.646	5.849	4.705	4.611	4.650	4.431	...	2.994	3.629
	05	4.699	4.898	4.354	...	5.907	5.521	4.490	4.591	4.574	4.031	...	2.879	3.665
Loan amount (new business)													- KM thousand -	
2023	05	27,509	20,588	28,257	...	2,806	4,721	...	11,390	7,848	7,978	12,700	2,687,603	92,575
	06	27,909	23,735	27,368	...	4,208	4,282	1,873	10,340	10,520	8,669	13,915	2,724,946	88,656
	07	24,365	16,512	23,823	8,303	2,476	5,533	697	13,815	4,734	8,943	17,000	2,724,862	86,499
	08	22,893	18,461	28,075	15,737	7,072	4,939	4,400	20,903	...	11,930	35,797	2,702,509	83,431
	09	22,989	30,727	25,813	...	4,761	4,954	1,640	7,849	9,567	4,589	13,996	2,815,889	83,644
	10	26,182	22,474	35,766	14,829	3,247	5,984	2,499	10,297	...	6,667	36,200	2,832,570	83,558
	11	21,329	22,742	24,255	21,432	3,130	6,674	2,278	18,359	6,447	7,750	35,325	2,911,314	81,529
	12	27,448	27,538	34,425	32,932	3,001	10,683	...	11,344	12,702	6,992	34,818	2,981,947	79,722
2024	01	19,751	16,099	15,519	...	...	3,920	3,370	7,123	...	2,839	28,976	2,982,959	81,821
	02	26,940	31,415	24,086	...	1,108	10,521	2,392	4,211	3,540	7,137	28,657	3,109,848	76,756
	03	27,396	33,889	28,172	...	4,855	11,725	...	...	10,757	9,175	...	3,211,765	72,568
	04	27,665	41,148	35,924	16,273	3,853	9,259	1,771	11,534	11,357	3,396	...	3,311,015	71,556
	05	22,044	29,371	34,048	...	2,874	7,984	4,102	5,554	8,983	6,438	...	3,343,883	69,455

**Notes:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

## T14: Interest Rates on Deposits of Households and Non-financial Companies

		Households										Non-financial Companies																															
		Deposits in KM and Deposits Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency																							
		With Agreed Maturity			*Overnight Deposits	*Overnight Deposits			With Agreed Maturity	*Overnight Deposits	With Agreed Maturity			With Agreed Maturity	With Agreed Maturity			*Overnight Deposits	*Overnight Deposits																								
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity																					
Weighted monthly averages																						- percentages per annum -																					
2023	05	0.714	1.362	1.522	0.045	0.581	1.241	1.819	0.046	0.628	0.022	0.578	1.347	1.353	0.034	0.958	1.881	0.808	0.004	0.033																							
	06	0.718	1.350	1.540	0.044	0.600	1.638	1.890	0.046	0.710	0.022	0.392	1.139	1.591	0.052	1.013	1.762	1.958	0.005	0.022																							
	07	0.622	1.691	1.597	0.044	0.995	1.523	1.711	0.046	0.535	0.021	0.327	1.349	1.870	0.058	0.706	1.523	2.570	0.006	0.023																							
	08	0.672	1.521	1.963	0.044	1.125	2.106	2.248	0.047	0.711	0.021	0.276	1.206	1.417	0.059	0.929	1.379	...	0.007	0.022																							
	09	0.519	1.159	1.995	0.044	1.272	2.218	2.298	0.046	0.685	0.021	0.629	1.265	1.932	0.049	0.826	1.587	2.142	0.007	0.026																							
	10	0.543	1.528	1.757	0.044	1.114	2.614	2.402	0.047	0.766	0.021	0.577	1.468	1.922	0.046	0.844	1.916	2.485	0.008	0.038																							
	11	0.526	1.687	1.894	0.044	1.270	2.558	2.609	0.048	0.913	0.021	0.546	1.579	1.806	0.047	0.804	1.811	2.167	0.009	0.038																							
	12	0.630	1.846	1.913	0.044	1.316	2.472	2.736	0.046	0.869	0.021	0.564	1.741	1.776	0.053	1.031	1.580	2.734	0.010	0.030																							
2024	01	0.636	1.651	1.849	0.045	1.071	2.413	2.395	0.046	0.883	0.021	0.587	1.652	1.953	0.058	0.796	1.940	3.134	0.010	0.031																							
	02	0.654	1.772	1.943	0.044	1.391	2.487	2.691	0.045	0.846	0.021	0.528	1.870	2.115	0.051	1.391	2.108	2.633	0.012	0.029																							
	03	0.616	1.632	2.157	0.044	1.314	2.316	2.477	0.045	0.945	0.020	0.625	1.863	1.980	0.059	1.692	1.963	2.428	0.011	0.032																							
	04	0.649	1.874	2.264	0.043	1.552	2.357	2.324	0.045	1.064	0.020	0.665	1.857	2.275	0.069	1.638	2.023	2.758	0.009	0.035																							
	05	0.781	1.757	2.374	0.043	1.532	2.342	2.600	0.045	1.065	0.020	0.537	1.958	2.241	0.073	1.752	2.419	2.656	0.011	0.035																							
Deposit amount (new business)																						- KM thousand -																					
2023	05	3,851	7,255	22,449	7,379,441	7,234	47,842	42,037	2,761,679	3,256	572,376	8,885	14,218	25,034	4,912,787	4,797	54,010	2,724	1,482,096	249,741																							
	06	5,282	10,388	14,640	7,529,983	13,314	58,296	48,395	2,750,236	1,896	577,428	49,332	18,547	1,878	4,939,306	4,529	64,922	24,401	1,447,312	229,458																							
	07	5,342	10,443	13,178	7,583,931	10,368	30,220	50,407	2,767,776	3,275	588,987	3,521	17,979	8,378	5,188,716	33,854	17,638	11,284	1,482,734	222,300																							
	08	4,093	15,091	20,425	7,601,406	20,584	69,278	55,066	2,758,576	3,672	596,474	5,140	4,929	13,124	5,359,402	8,507	9,384	...	1,494,451	218,747																							
	09	2,241	9,345	22,710	7,661,803	21,962	81,438	48,887	2,808,427	2,487	596,942	28,910	10,242	23,425	5,327,983	2,831	17,650	26,638	1,515,437	230,509																							
	10	5,021	21,932	19,586	7,767,407	12,358	81,995	82,593	2,874,154	6,579	606,317	3,509	16,336	14,771	5,387,602	5,161	30,861	23,377	1,569,912	175,980																							
	11	7,295	15,612	26,755	7,773,946	15,023	87,887	86,609	2,824,787	2,627	596,057	24,923	25,184	5,043	5,492,146	14,181	22,980	7,239	1,556,076	174,984																							
	12	7,120	29,097	38,640	7,972,376	47,412	94,123	115,713	2,796,667	3,869	600,628	25,704	14,739	22,071	5,520,447	12,137	12,546	6,764	1,466,316	176,691																							
2024	01	4,543	13,609	19,136	8,021,733	18,488	69,782	59,154	2,781,558	2,907	615,440	26,532	5,381	4,362	5,600,304	1,703	15,653	22,297	1,683,226	156,747																							
	02	3,714	30,436	22,551	8,249,868	25,293	73,099	97,862	2,765,205	6,875	604,985	4,669	10,342	22,434	5,539,393	34,573	55,911	7,850	1,563,019	164,735																							
	03	3,845	15,643	16,278	8,449,209	11,431	63,415	58,673	2,801,773	7,627	602,049	17,094	40,315	10,926	5,452,922	19,479	40,739	8,156	1,456,329	152,061																							
	04	12,823	35,237	34,986	8,612,036	28,316	82,214	39,144	2,791,710	2,650	603,335	26,490	13,698	21,381	5,365,431	72,201	33,570	23,391	1,568,283	155,382																							
	05	6,354	22,081	13,270	8,485,198	9,718	57,179	37,441	2,695,397	5,346	602,182	4,343	23,408	15,312	5,516,163	21,989	29,509	15,998	1,570,953	177,469																							

## Notes:

- \* Interest rates on sight deposits and their amounts refer to the outstanding amounts.
- Interest rates on deposit with agreed maturity and their amounts refer to new business.
- ... insufficient data to be published
- Deposits in foreign currency include all foreign currencies except EUR.

**T15: Average Reserve Requirements**

- KM thousand -

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2014		15,999,278	1,370,137	3,577,824	2,207,688
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2021		28,677,192	2,867,719	6,302,482	3,434,762
2022		30,175,606	3,017,561	6,694,300	3,676,739
2023		31,917,917	3,191,792	6,209,280	3,017,489
2023	05	31,481,474	3,148,147	6,117,790	2,969,643
	06	31,723,981	3,172,398	6,122,810	2,950,412
	07	31,777,996	3,177,800	5,855,665	2,677,865
	08	32,103,006	3,210,301	6,140,873	2,930,572
	09	32,422,875	3,242,287	6,308,112	3,065,824
	10	32,555,632	3,255,563	6,110,871	2,855,308
	11	32,807,882	3,280,788	6,152,713	2,871,924
	12	32,883,489	3,288,349	6,195,645	2,907,296
2024	01	33,155,290	3,315,529	6,099,126	2,783,596
	02	33,258,883	3,325,888	6,067,446	2,741,558
	03	33,426,731	3,342,673	6,118,268	2,775,595
	04	33,702,390	3,370,239	5,868,899	2,498,660
	05	33,811,734	3,381,173	5,775,844	2,394,670

**Notes:**

From July 1st, 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank. Since May 1st, 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

-on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero, -on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value. From September 1st, 2014, the remuneration rate has been calculated on the basis of the weighted average interest rate which was earned by the Central Bank of BH on the market in the same period on deposits invested up to a month ; and 70% is calculated on the amount of required reserve or minimum 0, while 90% of the mentioned rate is calculated on the amount of excess reserves or minimum 0.

From February 1st, 2011 the required reserves rate on deposits and borrowed assets with contracted term of maturity up to one year was declined from 14% to 10%,while the required reserves rate on deposits and borrowed assets with contracted term of maturity over one year is not changed. From August 1st 2011. the remuneration rate is calculated by the weighted average interest rate which were earned by the Central Bank on deposits invested up to a month in the same period; 70% of this rate is calculated on the amount of required reserves while 90% of the same rate is calculated on the amount of excess reserves.

From July 1st, 2010 remuneration rate on the amount of required reserves is changed and calculated as an average of interest rates, which were earned by the Central bank on overnight deposits in the same period,while remuneration rate on the amount of excess reserves is not changed. From January 1st, 2009 the required reserves rate is 14% on deposits and borrowed assets with contracted term of maturity up to one year and 10% on deposits and borrowed assets with contracted term of maturity over one year.

From April 1st, 2009 remuneration rate is calculated as:- On the amount of required reserves is 0,5%,- On the amount of excess reserves on the rate calculated as an average of interest rates, which were earned by the Central bank on deposits invested up to a month. From May 1st, 2009 the required reserves rate is 7% on deposits and borrowed assets with contracted term of maturity over one year.

From January 1st, 2008 required reserves rate was increased from 15% to 18%.

From October 11th, 2008 required reserves rate was declined from 18% to 14%.

\*The base for calculation of required reserves includes deposits and borrowed funds in domestic ( in KM and KM with the currency clause ) and other currency expressed in KM.

**T16: Industrial Production Index for BH**

		Industrial Production Index for BH		
Year	Month	Month / Previous Month of Current Year	Month / the Same Month of Previous Year	Period/ the Same Period of Previous Year
2014	12	...	98.7	100.2
2015	12	...	101.7	103.1
2016	12	...	107.5	104.4
2017	12	...	99.5	103.1
2018	12	...	97.8	101.6
2019	12	...	95.5	94.7
2020	12	...	103.2	93.6
2021	12	...	107.2	109.8
2022	12	...	96.0	100.9
2023	12	...	91.0	96.1
2023	05	105.3	98.4	96.2
	06	94.5	92.3	95.5
	07	104.8	100.1	96.1
	08	96.2	100.2	96.6
	09	103.7	98.5	96.8
	10	99.6	98.2	97.0
	11	97.6	92.8	96.6
	12	98.0	91.0	96.1
2024	01	91.2	93.8	93.8
	02	111.7	102.5	98.2
	03	98.8	89.4	95.0
	04	98.0	97.6	95.6
	05	96.6	89.6	94.4

**Source:**

Agency for Statistics of BH

**T17: Consumer Price Index for BH**

Consumer Price Index CPI					
Year	Month	Month/ Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year	
2014	12	...	99.5	99.1	
2015	12	...	98.8	99.0	
2016	12	...	99.5	98.4	
2017	12	...	100.7	100.8	
2018	12	...	101.6	101.4	
2019	12	...	100.3	100.6	
2020	12	...	98.4	98.9	
2021	12	...	106.3	102.0	
2022	12	...	114.7	114.0	
2023	12	...	102.2	106.1	
2023	05	99.8	106.5	110.2	
	06	99.8	104.9	109.3	
	07	99.8	104.0	108.5	
	08	101.0	104.7	108.0	
	09	100.6	104.1	107.6	
	10	100.1	102.1	107.0	
	11	99.8	101.7	106.5	
	12	99.8	102.2	106.1	
	2024	01	100.2	102.0	102.0
		02	100.5	102.1	102.0
		03	100.3	102.0	102.0
		04	100.1	102.0	102.0
05		99.8	102.0	102.0	

**Source:**

Agency for Statistics of BH

T18: BH Balance of Payments											KM million				
	2014	2015	2016	2017	2018	2019	2020	2021	2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	
<b>CURRENT ACCOUNT</b>	<b>-1,983</b>	<b>-1,458</b>	<b>-1,424</b>	<b>-1,520</b>	<b>-1,094</b>	<b>-927</b>	<b>-980</b>	<b>-695</b>	<b>-1,978</b>	<b>-339</b>	<b>-472</b>	<b>-208</b>	<b>-357</b>	<b>-901</b>	
Goods - balance	-7,874	-7,176	-7,089	-7,417	-7,521	-7,963	-6,268	-7,170	-10,183	-2,020	-2,591	-2,832	-2,755	-2,838	
Exports of goods	6,847	7,196	7,700	9,341	10,418	10,180	9,423	12,710	16,368	4,074	3,962	3,846	3,786	3,557	
Imports of goods	14,721	14,372	14,789	16,758	17,940	18,143	15,691	19,880	26,551	6,094	6,552	6,678	6,541	6,395	
Services - balance	1,698	1,951	2,118	2,329	2,612	2,797	1,636	2,731	3,907	727	920	1,266	1,036	815	
Exports of goods	2,452	2,962	3,168	3,484	3,832	4,149	2,590	3,955	5,586	1,084	1,370	1,952	1,525	1,201	
Imports of goods	754	1,012	1,051	1,154	1,220	1,352	954	1,224	1,679	358	450	687	489	386	
Primary income - balance	224	195	41	-263	-195	-60	-192	-498	-528	-95	-49	38	-19	22	
Credit	955	929	929	969	1,026	1,197	935	1,192	1,442	418	476	535	539	536	
Debit	731	734	889	1,233	1,221	1,258	1,128	1,690	1,969	513	525	497	558	514	
Secondary income - balance	3,969	3,573	3,507	3,831	4,010	4,299	3,844	4,242	4,826	1,049	1,248	1,321	1,381	1,100	
Credit	4,267	3,909	3,852	4,192	4,404	4,711	4,277	4,698	5,326	1,198	1,396	1,474	1,556	1,284	
Duguje	298	336	345	362	394	412	433	456	499	149	149	154	175	184	
<b>CAPITAL ACCOUNT</b>	<b>442</b>	<b>364</b>	<b>300</b>	<b>342</b>	<b>305</b>	<b>384</b>	<b>361</b>	<b>329</b>	<b>339</b>	<b>69</b>	<b>76</b>	<b>99</b>	<b>79</b>	<b>77</b>	
Credit	442	364	300	342	311	386	369	332	343	72	77	101	80	79	
Debit	0	0	0	0	6	2	8	4	4	3	1	2	1	2	
<b>FINANCIAL ACCOUNT</b>	<b>-1,428</b>	<b>-885</b>	<b>-817</b>	<b>-898</b>	<b>-801</b>	<b>-590</b>	<b>-878</b>	<b>-155</b>	<b>-1,485</b>	<b>-359</b>	<b>-170</b>	<b>122</b>	<b>-131</b>	<b>-736</b>	
Direct investment	-784	-509	-550	-717	-960	-739	-699	-1,054	-1,347	-495	-551	-330	-250	-488	
Net acquisition of financial assets	15	167	5	173	32	38	138	139	128	-5	28	18	43	21	
Net incurrence of liabilities	799	675	555	890	992	777	837	1,194	1,475	490	578	348	292	509	
Portfolio investment	107	110	167	157	256	214	4	82	261	21	98	39	270	-9	
Net acquisition of financial assets	36	51	99	92	254	179	-26	349	246	22	60	40	270	-14	
Net incurrence of liabilities	-71	-58	-68	-64	-2	-35	-30	267	-15	1	-38	1	0	-6	
Financial derivatives	0	0	1	1	-5	-1	0	1	0	3	-1	0	0	0	
Net acquisition of financial assets	0	0	0	-4	-7	-12	-7	-3	-4	0	-1	0	-1	0	
Net incurrence of liabilities	0	0	-1	-5	-2	-11	-7	-4	-4	-3	0	0	-1	0	
Other Investments	-1,463	-1,366	-1,365	-1,473	-1,205	-999	-1,430	-1,879	-541	1,006	181	-147	-435	56	
Net acquisition of financial assets	-584	-417	-294	-690	286	-12	-218	-115	735	867	77	68	54	497	
Currency and deposits	-598	-366	-316	-547	-59	-28	-272	-220	321	707	136	-63	-103	520	
Loans	-23	-80	-74	-289	223	-90	-13	-42	110	77	-78	26	81	-58	
Insurance and pension	9	-75	20	20	30	22	25	37	38	-7	9	9	5	4	
Trade credit and advances	86	92	81	100	98	73	60	117	242	56	57	61	55	52	
Other financial assets	-59	12	-4	26	-6	10	-17	-7	24	33	-47	35	16	-21	
Net incurrence of liabilities	878	950	1,070	783	1,491	987	1,212	1,764	1,277	-139	-104	215	489	441	
Currency and deposits	-281	-58	-107	69	393	75	-811	-286	-145	-280	-71	4	30	-78	
Loans	645	522	698	127	463	318	1,429	646	470	-83	-257	-22	238	232	
Insurance and pension	17	-8	-4	-5	-10	-10	-5	-5	-9	-2	-3	-5	-5	-2	
Trade credit and advances	526	523	487	582	618	619	582	795	937	209	224	238	224	285	
Other financial assets (including the allocation of SDR)	-29	-28	-3	10	27	-15	16	613	24	17	3	0	3	5	
Reserve assets	712	881	930	1,136	1,114	935	1,246	2,695	142	-894	102	560	284	-295	
Monetary gold	0	0	0	0	0	0	0	0	-162	0	0	0	0	0	
Currency and deposits	-36	-1,121	2,033	-230	253	238	549	441	4,432	-379	-117	407	26	-1,558	
Securities	766	2,004	-1,102	1,367	860	699	696	2,254	-4,126	-517	220	153	257	1,262	
Other reserve assets	-17	-1	-1	-1	1	-2	1	0	-2	1	0	0	0	1	
<b>NET ERRORS AND OMISSIONS</b>	<b>113</b>	<b>209</b>	<b>306</b>	<b>281</b>	<b>-12</b>	<b>-46</b>	<b>-259</b>	<b>211</b>	<b>154</b>	<b>-89</b>	<b>226</b>	<b>231</b>	<b>147</b>	<b>88</b>	

**Note:**

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition – BPM6). The detailed methodological information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)



T19: International Investment Position (IIP)											KM million				
	2014	2015	2016	2017	2018	2019	2020	2021	2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	
<b>NET POSITION</b>	<b>-15,509</b>	<b>-15,692</b>	<b>-15,282</b>	<b>-14,545</b>	<b>-14,100</b>	<b>-13,172</b>	<b>-11,647</b>	<b>-11,306</b>	<b>-11,718</b>	<b>-11,493</b>	<b>-11,474</b>	<b>-11,212</b>	<b>-11,229</b>	<b>-11,904</b>	
<b>ASSETS</b>	<b>13,983</b>	<b>14,597</b>	<b>15,816</b>	<b>17,045</b>	<b>19,326</b>	<b>21,021</b>	<b>22,339</b>	<b>25,233</b>	<b>26,259</b>	<b>26,450</b>	<b>26,819</b>	<b>27,636</b>	<b>28,206</b>	<b>28,443</b>	
Direct investment	708	878	933	1,157	1,268	1,245	1,389	1,509	1,647	1,644	1,680	1,698	1,744	1,771	
Equity and investment fund shares	299	362	370	427	468	622	758	802	915	927	953	974	989	1,005	
Debt instruments	410	516	562	730	799	623	631	707	732	717	727	723	755	766	
Portfolio investment	569	582	674	764	1,018	1,203	1,180	1,519	1,762	1,783	1,842	1,882	2,147	2,155	
Equity and investment fund shares	31	33	39	44	41	39	38	82	97	100	102	99	87	89	
Debt securities	538	550	635	720	977	1,164	1,141	1,437	1,665	1,683	1,740	1,783	2,060	2,066	
Financial derivatives	0	0	2	0	0	1	0	0	0	0	1	5	8	8	
Other investment	4,880	4,530	4,677	4,509	5,415	5,975	5,901	5,856	6,782	7,811	7,975	8,132	8,015	8,475	
Other equity	48	52	48	52	54	53	68	64	64	63	64	64	64	64	
Currency and deposits	2,982	2,870	3,127	3,191	3,952	4,350	4,297	4,242	4,804	5,680	5,914	5,976	5,736	6,278	
Loans	311	232	158	176	249	210	195	174	279	339	261	287	369	311	
Insurance, pension, and standardized guarantee schemes	110	88	87	92	89	94	105	111	149	140	152	151	151	140	
Trade credit and advances	1,201	1,026	990	943	1,021	1,199	1,195	1,227	1,422	1,464	1,492	1,527	1,557	1,584	
Other accounts receivable	228	262	267	55	49	69	40	36	64	125	93	127	138	98	
Reserve assets	7,826	8,606	9,531	10,614	11,626	12,598	13,869	16,349	16,068	15,210	15,321	15,920	16,293	16,034	
Currency and deposits	2,182	1,132	3,165	2,935	3,188	3,426	3,975	4,416	8,847	8,468	8,351	8,758	8,784	7,227	
Securities	5,384	7,288	6,158	7,474	8,225	8,917	9,601	11,630	7,061	6,569	6,802	6,994	7,331	8,609	
Other reserve assets	260	186	208	205	212	254	292	304	160	173	168	167	178	198	
<b>LIABILITIES</b>	<b>29,492</b>	<b>30,290</b>	<b>31,098</b>	<b>31,590</b>	<b>33,426</b>	<b>34,193</b>	<b>33,986</b>	<b>36,539</b>	<b>37,976</b>	<b>37,943</b>	<b>38,293</b>	<b>38,848</b>	<b>39,435</b>	<b>40,347</b>	
Direct investment	12,253	13,063	13,382	14,166	14,957	15,535	15,882	17,023	17,745	18,177	18,680	18,973	19,183	19,640	
Equity and investment fund shares	8,449	9,516	9,698	10,517	11,364	11,663	11,842	13,901	14,312	14,662	14,806	15,059	15,260	15,562	
Debt instruments	3,803	3,547	3,684	3,649	3,592	3,872	4,039	3,121	3,433	3,515	3,874	3,914	3,924	4,078	
Portfolio investment	474	349	299	240	246	207	189	480	437	438	439	435	429	418	
Equity and investment fund shares	118	56	79	93	98	99	121	168	120	121	122	124	122	117	
Debt securities	355	293	220	147	148	107	69	312	317	317	317	310	307	302	
Financial derivatives	0	0	2	0	0	1	2	0	0	1	0	0	0	0	
Other investment	16,766	16,878	17,416	17,184	18,223	18,451	17,912	19,037	19,794	19,327	19,174	19,440	19,823	20,289	
Other equity	50	47	26	29	36	47	48	77	119	121	119	121	126	126	
Currency and deposits	1,653	1,595	1,489	1,554	2,751	2,825	2,015	1,730	1,584	1,304	1,234	1,238	1,268	1,227	
Loans	12,310	12,632	13,074	12,890	12,494	12,527	12,798	13,469	14,161	13,929	13,739	13,801	14,000	14,264	
Insurance, pension, and standardized guarantee schemes	17	18	19	22	23	24	27	30	33	31	34	32	32	33	
Trade credit and advances	2,284	2,119	2,341	2,243	2,435	2,550	2,551	2,621	2,760	2,797	2,915	3,101	3,273	3,502	
Other accounts payable - other	76	68	65	73	102	88	101	104	120	139	141	138	137	142	
Special drawing rights (Net incurrence of liabilities)	375	401	401	374	382	389	373	1,005	1,017	1,007	991	1,010	988	994	

**Note:**

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position for the fourth quarter includes the regular revision of previously published data for current year in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

T20: BH Foreign Trade Balance					KM million	
Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %	
1	2	3	4	5=(3-4)	6=(3/4)*100	
2014		8,682	16,199	-7,518	53.6	
2015		8,987	15,852	-6,865	56.7	
2016		9,418	16,161	-6,743	58.3	
2017		11,055	18,186	-7,130	60.8	
2018		11,900	19,274	-7,374	61.7	
2019		11,493	19,499	-8,006	58.9	
2020		10,521	16,886	-6,365	62.3	
2021		14,274	21,597	-7,323	66.1	
2022		17,974	28,636	-10,663	62.8	
2023		16,700	27,768	-11,068	60.1	
2023	05	1,454	2,369	-915	61.4	
	06	1,429	2,456	-1,027	58.2	
	07	1,386	2,364	-979	58.6	
	08	1,160	2,300	-1,140	50.4	
	09	1,427	2,484	-1,057	57.5	
	10	1,409	2,401	-992	58.7	
	11	1,413	2,325	-912	60.8	
	12	1,220	2,270	-1,050	53.7	
2024	01	1,170	1,906	-737	61.4	
	02	1,336	2,360	-1,024	56.6	
	03	1,346	2,544	-1,198	52.9	
	04	1,469	2,480	-1,012	59.2	
	05	1,320	2,391	-1,071	55.2	

**Note:**

The most recent data of Statistics Agency of Bosnia and Herzegovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

T21: Exports goods by Country of Destination											KM thousand	
Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total	
2014		1,317,490	955,047	1,195,438	800,690	697,785	755,827	234,392	293,818	2,431,255	8,681,742	
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315	
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109	
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383	
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251	
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564	
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159	
2021		2,137,576	1,864,306	1,608,291	1,722,477	1,219,184	1,284,935	358,064	394,449	3,684,248	14,273,529	
2022		2,666,194	2,676,624	1,991,386	2,363,435	1,421,819	1,710,354	311,638	576,469	4,255,821	17,973,740	
2023		2,680,393	2,548,638	1,449,652	2,087,129	1,356,297	1,715,316	261,586	689,771	3,910,942	16,699,723	
2023	05	237,358	219,053	136,752	155,225	123,376	159,475	25,407	53,663	343,879	1,454,189	
	06	230,146	220,565	138,396	151,749	114,366	150,351	20,683	67,361	335,211	1,428,827	
	07	226,014	219,748	141,116	155,470	110,003	145,288	16,902	58,261	313,099	1,385,900	
	08	196,822	176,864	66,667	164,038	94,709	130,142	13,467	47,216	269,731	1,159,657	
	09	229,181	205,178	134,928	172,803	115,717	146,441	16,889	54,359	351,932	1,427,427	
	10	233,268	209,911	129,254	180,804	112,466	140,426	22,842	47,862	332,002	1,408,837	
	11	224,458	198,361	118,635	197,272	125,396	143,528	20,857	49,961	335,017	1,413,485	
	12	172,341	185,407	99,664	151,337	94,579	111,537	25,667	49,025	330,538	1,220,095	
2024	01	208,157	169,979	97,369	108,145	104,025	118,008	30,789	48,243	285,053	1,169,766	
	02	222,453	205,911	107,713	134,759	117,457	130,162	42,143	44,219	331,142	1,335,958	
	03	204,244	218,123	104,740	150,854	116,523	132,620	32,512	47,162	339,009	1,345,786	
	04	225,277	242,761	113,769	164,808	117,298	148,025	26,132	48,016	382,512	1,468,598	
	05	199,240	222,400	110,374	136,000	113,303	129,863	22,251	44,006	342,745	1,320,182	

**Notes:**

Criteria for presenting country is the share of export of the country in total three-year BH export (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T22: Imports goods by Country of Origin												KM thousand
Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2014		1,869,564	1,653,565	1,629,521	1,851,693	1,359,548	763,235	1,292,467	582,203	532,109	4,665,372	16,199,278
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2021		2,566,643	2,600,538	2,427,344	1,922,537	1,702,427	984,015	629,494	1,269,716	823,775	6,670,410	21,596,900
2022		2,992,889	3,540,600	3,057,570	2,844,749	2,327,506	1,113,095	658,099	1,675,148	1,003,269	9,423,523	28,636,447
2023		3,337,298	3,871,009	2,830,013	2,095,023	2,629,129	1,073,664	461,880	1,540,892	997,183	8,931,476	27,767,566
2023	05	271,325	303,372	243,353	153,019	238,685	95,276	56,854	138,822	90,342	778,176	2,369,226
	06	288,840	299,229	252,448	169,709	289,003	99,410	40,484	137,206	88,210	791,601	2,456,139
	07	287,300	338,293	248,741	183,702	224,275	91,482	39,805	105,946	87,562	757,390	2,364,496
	08	267,024	306,163	254,472	199,389	237,794	72,808	47,984	126,540	77,047	710,298	2,299,519
	09	311,243	365,387	250,809	206,476	230,317	94,070	21,420	134,285	84,384	785,541	2,483,934
	10	291,276	361,713	245,875	181,822	238,723	93,608	25,096	135,661	82,593	744,566	2,400,932
	11	305,031	354,682	215,922	176,708	222,918	82,197	20,092	138,114	86,106	723,417	2,325,187
	12	285,850	328,569	226,741	153,881	195,193	84,445	35,947	128,812	71,153	759,807	2,270,398
2024	01	235,650	254,048	174,957	121,490	154,817	78,026	38,674	117,268	65,532	665,851	1,906,313
	02	312,666	310,699	234,179	147,841	210,472	88,894	52,792	140,597	89,576	772,731	2,360,446
	03	309,631	357,116	235,005	151,253	243,585	100,443	40,267	159,162	86,170	861,414	2,544,046
	04	280,448	301,999	242,171	154,696	214,918	93,621	33,368	150,795	87,422	920,975	2,480,412
	05	286,905	355,669	224,879	172,161	225,874	89,353	23,469	149,932	84,616	777,863	2,390,721

**Notes:**

Criteria for presenting country is the share of import of the country in total three-year BH import (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

**T23: Average Middle Exchange Rates of KM**

Year	Month	EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
		EUR	HRK	CZK	HUF	JPY	CHF	TRY	GBP	USD	CNY	RSD
		1	100	1	100	100	1	1	1	1	1	100
2014		1.955830	25.619449	0.071033	0.633710	1.393940	1.610337	0.673375	2.426325	1.474019	0.239264	1.668863
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2021		1.955830	25.977234	0.076253	0.545671	1.506596	1.808910	0.191301	2.274685	1.653851	0.256382	1.663495
2022		1.955830	25.957036	0.079629	0.501501	1.420249	1.948176	0.113256	2.294933	1.860152	0.276500	1.665037
2023		1.955830		0.081507	0.512335	1.290900	2.013360	0.078526	2.248887	1.809093	0.255630	1.668038
2023	05	1.955830		0.082933	0.524764	1.314185	2.004371	0.091180	2.244923	1.797649	0.257563	1.667612
	06	1.955830		0.082539	0.527753	1.281164	2.004097	0.077382	2.278867	1.805086	0.252568	1.667704
	07	1.955830		0.081859	0.516463	1.254231	2.022215	0.066975	2.278572	1.771635	0.246254	1.668416
	08	1.955830		0.081129	0.507722	1.239124	2.039752	0.066552	2.276774	1.792243	0.247350	1.668592
	09	1.955830		0.080279	0.506941	1.239560	2.038612	0.067761	2.271708	1.828363	0.250583	1.668781
	10	1.955830		0.079582	0.507166	1.238316	2.048382	0.066516	2.254437	1.852004	0.253391	1.668980
	11	1.955830		0.079881	0.515854	1.208830	2.029642	0.063294	2.245301	1.812228	0.250458	1.668916
	12	1.955830		0.079909	0.512360	1.243921	2.070920	0.061585	2.268969	1.791708	0.250974	1.669124
2024	01	1.955830		0.079146	0.512190	1.227395	2.088796	0.059611	2.275517	1.791141	0.249960	1.668657
	02	1.955830		0.077584	0.504683	1.212718	2.069872	0.058855	2.289035	1.810905	0.251794	1.669106
	03	1.955830		0.077319	0.495381	1.202086	2.026543	0.056290	2.287037	1.800166	0.249899	1.668944
	04	1.955830		0.077365	0.498140	1.186835	2.004962	0.056369	2.283729	1.822828	0.251827	1.669648
	05	1.955830		0.078697	0.504799	1.161646	1.990265	0.056125	2.285357	1.810523	0.250292	1.669998

**Note:**

Due to the introduction of the euro as the official currency of the Republic of Croatia, the average exchange rate for the Croatian kuna (HRK) will not be indicated as of 01.01.2023.

PUBLISHER

Central Bank of Bosnia and Herzegovina

25 Maršala Tita St, 71000 Sarajevo

Tel. + 387 33 278 100, 663 630

[www.cbbh.ba](http://www.cbbh.ba)

e-mail: [contact@cbbh.ba](mailto:contact@cbbh.ba)

---

*Publishing and copying for educational and noncommercial purposes is only allowed with the consent of the publisher.*

