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Monetary trends in June 2025



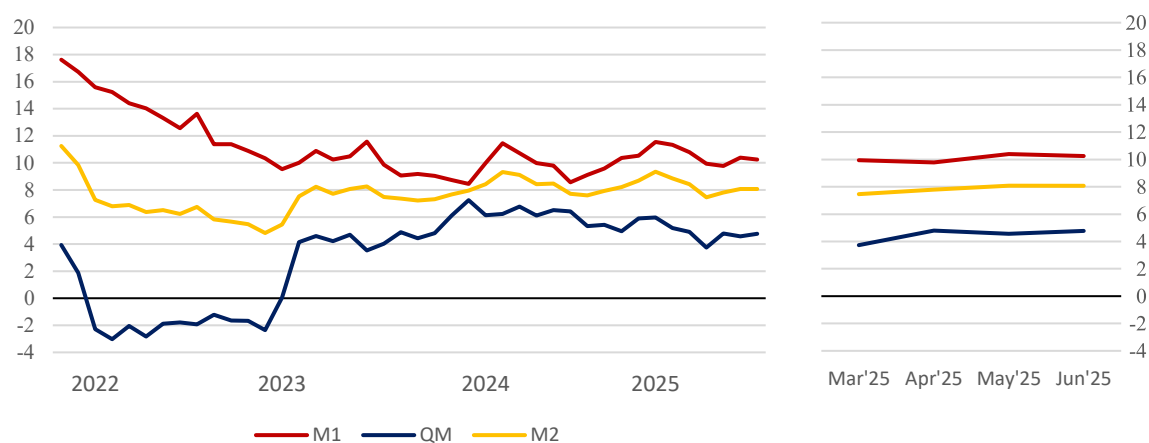
Monetary trends in June 2025

The total money supply (M2) at the end of June 2025 amounted to KM 39.92 billion, with the increase of KM 334.5 million (0.8%) recorded compared to the previous month. The increase of money supply (M2) resulted from the increase of money (M1) by KM 223.7 million (0.9%), and that of quasi money (QM) by KM 110.9 million (0.7%). In the structure of money (M1), cash outside banks increased by KM 18.8 million (0.3%), and transferable deposits in the local currency increased by KM 204.8 million (1.2%). The increase of quasi money (QM) resulted from the increase of transferable deposits in foreign currency by KM 35.1 million (0.8%) and other deposits in the local currency by KM 80.2 million (2.2%) and simultaneous decrease of other deposits in foreign currency by KM 4.4 million (0.1%).

At the annual level, the increase of money supply (M2) in June 2025 was KM 2.98 billion (8.1%). Growth was achieved in cash outside banks by KM 328.9 million (4.9%), in transferable deposits in the local currency by KM 1.96 billion (12.5%), in transferable deposits in foreign currency by KM 169.3 million (4.2%), in other deposits in the local currency by KM 689.3 million (23.0%). Other deposits in foreign currency decreased by KM 162.1 million (2.1%) compared to the previous period.

Monetary aggregates

(annual growth rates)
2022 - 2025



The counter item to the increase of money supply (M2) on a monthly basis in June 2025 in the amount of KM 334.5 million (0.8%) is an increase of net foreign assets (NFA) by KM 29.4 million (0.1%) and that of net domestic assets (NDA) by KM 305.1 million (1.7%). The increase of money supply (M2) at the annual level of KM 2.98 billion (8.1%) is a result of the increase of net foreign assets (NFA) by KM 1.03 billion (5.0%) and net domestic assets (NDA) by KM 1.96 billion (12.1%).

Monetary survey

	million KM VI 2025	Monthly changes, million KM			Annual rates of growth in %		
		IV 2025	V 2025	VI 2025	IV 2025	V 2025	VI 2025
Assets							
1. Net foreign assets	21.765,0	270,2	-256,8	29,4	5,4	5,8	5,0
1.1. Foreign assets	23.759,7	294,7	-266,4	83,1	7,3	7,5	5,0
1.2. Foreign liabilities	-1.994,7	-24,5	9,6	-53,7	35,1	30,5	5,8
2. Net domestic assets	18.154,3	195,0	315,4	305,1	10,9	10,9	12,1
2.1. Claims on central government (net), cantons and municipalities	1.747,8	-70,3	102,2	84,9	93,1	89,4	107,8
2.2. Claims on domestic sectors	26.059,7	283,2	269,2	279,1	9,4	9,5	9,4
2.3. Other items	-9.653,2	-17,9	-56,0	-58,9	14,8	15,2	14,2
Liabilities							
1. Money supply (M2)	39.919,3	465,2	58,6	334,5	7,8	8,1	8,1
1.1. Money (M1)	24.612,7	229,0	132,0	223,7	9,8	10,4	10,2
1.2. Quasi money (QM)	15.306,6	236,1	-73,4	110,9	4,8	4,6	4,8

Loans

The total loans to domestic sectors at the end of June 2025 amounted to KM 27.34 billion, with the recorded increase of loans of KM 314 million (1.2%) compared to the previous month. Credit growth was recorded in the following sectors: households by KM 138.8 million (1.0%), private companies by KM 145.6 million (1.3%), government institutions by KM 26.1 million (1.9%), and other domestic sectors by KM 13.5 million (4.1%). Credit growth decreased at the monthly level in the sector of non-financial public companies by KM 10.1 million (1.4%),

The annual growth rate of the total loans in June 2025 was 10.2%, in nominal terms KM 2.53 billion. Annual credit growth was recorded in the sector of households by KM 1.29 billion (10.5%), private companies by KM 789.4 million (7.6%), with government institutions by KM 275.4 million (24.4%), non-financial public companies by KM 111.5 million (19.3%) and other domestic sectors by KM 55.8 million (19.6%).

Sector structure of loans

	million KM KM VI 2025	Monthly changes, million KM			Annual rates of change in %		
		IV 2025	V 2025	VI 2025	IV 2025	V 2025	VI 2025
Total	27.337,7	295,1	265,9	314,0	10,2	10,2	10,2
Out of it:							
Households	13.666,7	167,7	162,0	138,8	10,1	10,3	10,5
Private companies	11.236,8	78,2	69,2	145,6	8,1	7,6	7,6
Government institutions	1.405,4	7,3	-5,8	26,1	25,1	22,5	24,4
Public companies	689,0	39,1	26,6	-10,1	16,0	20,7	19,3
Loans to other domestic sectors	339,7	2,8	13,8	13,5	23,5	27,6	19,6

Deposits

The total deposits of domestic sectors at 2025 June end amounted to KM 34.53 billion, with the deposit increase of KM 236.3 million (0.7%) compared to the previous month. The deposit increase at the monthly level was recorded in the sectors of households by KM 95.3 million (0.5%), private companies by KM 203.7 million (2.6%) and other domestic sectors by KM 15.1 million (0.8%). At the monthly level, deposits of non-financial public companies decreased by KM 61.2 million (3.3%), and those of government institutions decreased by KM 16.6 million (0.4%).

The annual growth rate of the total deposits in June 2025 was 7.9%, amounting to KM 2.53 billion in absolute terms. Annual deposit growth was recorded in the sectors of households by KM 1.74 billion (10.5%), private companies by KM 680.7 million (9.3%), government institutions by KM 121.8 million (2.9%) and for other domestic sectors by KM 177.3 million (9.6%). At the annual level, deposits of non-financial public companies decreased by KM 190.7 million (9.5%).

Sector structure of deposits

	million KM VI 2025	Monthly changes, million KM			Annual rates of change in %		
		IV 2025	V 2025	VI 2025	IV 2025	V 2025	VI 2025
Total	34.528,2	424,7	70,8	236,3	7,2	7,6	7,9
Out of it							
Households	18.385,3	130,8	88,3	95,3	8,8	10,8	10,5
Private companies	8.009,3	194,3	20,6	203,7	10,6	8,0	9,3
Government institutions	4.285,9	33,0	41,9	-16,6	-1,3	1,1	2,9
Public companies	1.815,0	43,9	-75,6	-61,2	-3,8	-7,9	-9,5
Deposits of other domestic sectors	2.032,6	22,7	-4,3	15,1	12,0	8,7	9,6

Foreign exchange reserves

The foreign exchange reserves of the Central Bank of BH at 2025 June end amounted to KM 17.12 billion, having increased by KM 562.9 billion (3.4%) at the annual level.