



Centralna banka
BOSNE I HERCEGOVINE
Централна банка
БОСНЕ И ХЕРЦЕГОВИНЕ

Monthly Economic
Survey
AUGUST 2024



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Summary:

INTRODUCTION.....	4
G01: Interest Rates on Bank Deposits with Agreed Maturities in the Euro Area and Euribor.....	5
G02: Contributions of Components to the Annual Change of Consumer Prices in the Euro Area	5
G03: Contribution to Annual Change of Average Consumer Prices in BH.....	5
G04: Interest Rates and Contribution to the Annual Change of the Total Loans	6
G05: Interest Rates and Contribution to the Annual Change of the Total Deposits	6
G06: Average Funds in Reserve Accounts with the CBBH and Implicit Rate.....	6
G07: Foreign Exchange Reserves and Currency Board Coverage	7
G08: Reserve Money and Monetary Multiplication, Monthly Changes	7
G09: Liabilities and Deposits of the General Government with Commercial Banks, Monthly Changes	7
G10: Monthly Changes of Indirect Taxes.....	8
G11: General Government Sector Foreign Debt Repayment	8
G12: Primary Market of Republika Srpska Five Year Bonds.....	8
G13: Real Retail Trade Index	9
G14: Annual Changes of Industrial Output by Industrial Groups, Source Indices	9
G15: Annual Change of Industrial Output and PMI in Production Sector, in the Euro Area.....	9
G16: Exports by the Main Product Groups, Annual Changes.....	10
G17: Annual Changes in Foreign Exchange Rate of KM.....	10
G18: Imports by the Main Product Groups, Annual Changes	10

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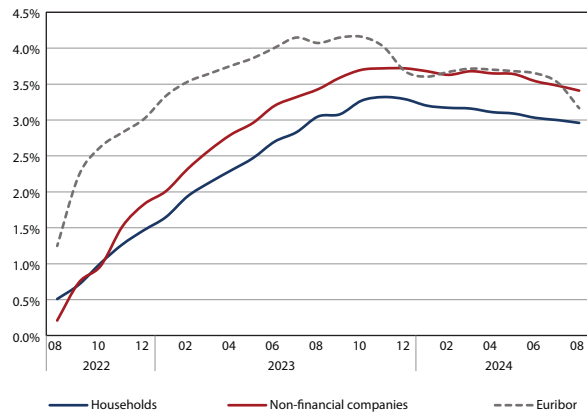
INTRODUCTION

Following the June and September decisions of the ECB on reduction of benchmark interest rates, the interest rates on deposits in the euro area slightly decreased over the previous two months, while no significant changes were recorded on the credit market (Graph 01). In August 2024, the growth of average consumer prices both in the euro area and in BH stayed on the slowdown trend, with the lowest inflation rates recorded since mid 2021 (Graphs 02 and 03). In BH, the total loans and deposits continued to grow in August (Graphs 04 and 05). In August, the base for required reserve calculation increased, as well as excess reserves, which impacted the increase of balances in reserve accounts. According to the mentioned trends in reserve accounts, the implicit required reserve rate slightly increased (Graph 06). A growth of the foreign exchange reserves was seen in August, and, due to the monetary liabilities trend in relation to the foreign exchange reserve trend, the coverage ratio increased (Graph 07). Increase of bank deposits with monetary authorities impacted the increase of reserve money, and, due to the recorded trend of reserve money compared to the trend of monetary aggregates, monetary multipliers did not record any significant changes at the monthly level (Graph 08).

In August, there was a monthly decline of general government liabilities towards commercial banks, as well as a decline of deposits after their significant growth in the previous month (Graph 09). There was also a monthly decline of net collection of indirect tax revenues, mainly due to the record high base in July (Graph 10). A stable collection of indirect tax revenues in nominal amounts continued, ensuring the sustainability of foreign debt repayment (Graph 11). In August, the Federation of Bosnia and Herzegovina did not issue public debt, while Republika Srpska recorded two public debt issues (Graph 12).

Real retail trade index in August recorded the lowest annual rate of growth since the beginning of 2021 (Graph 13). In BH and the euro area, industrial output continued to decline at the annual level (Graphs 14 and 15). The value of exported goods in August recorded a negligible growth, mainly resulting from moderate recovery of the value of exports of chemical industry products (Graph 16). In July, the nominal effective exchange rate (NEER) recorded appreciation due to the significant nominal appreciation of the EUR against the Turkish lira, while the real effective exchange rate (REER) depreciated, which is a consequence of the average lower inflation rates in BH compared to the main trading partners countries (Graph 17). On the other hand, the value of imported goods in BH in August recorded a slight annual growth (Graph 18).

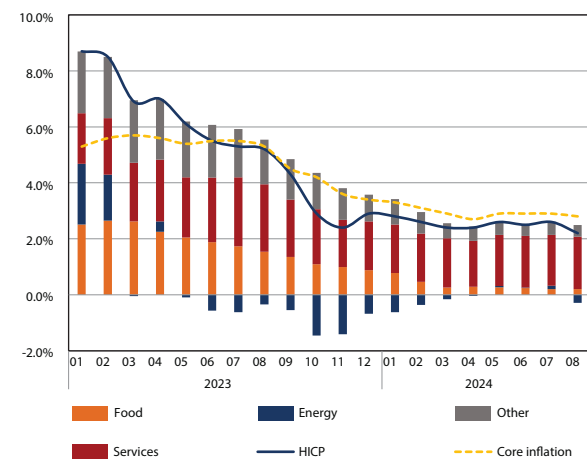
G01: Interest Rates on Bank Deposits with Agreed Maturities in the Euro Area and Euribor



Source: ECB
Note: Euribor is at the twelve month level.

After the ECB started the interest rates reduction cycle in June, and subsequently in September, after almost five years, interest rates on bank deposits in the euro area started to react to this change of monetary policy direction. During the last two months, interest rates on deposits slightly decreased, while the EURIBOR change, having earlier included the expected monetary policy change, was more intensive. Due to a lower demand, the growth of bank loans remained at a low level even during August 2024.

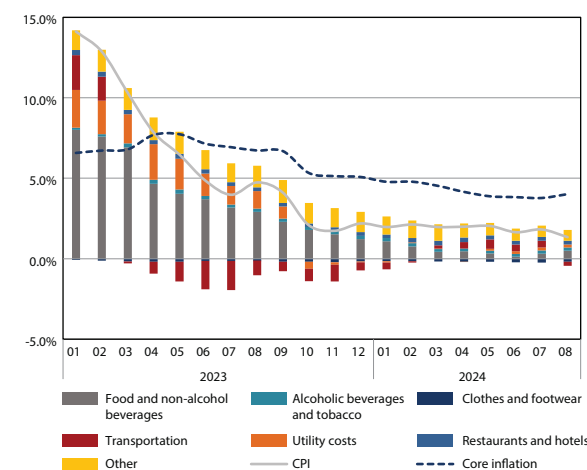
G02: Contributions of Components to the Annual Change of Consumer Prices in the Euro Area



Source: EUROSTAT

In August 2024, the lowest inflation rate was recorded in the euro area (2.2%) since the end of June 2021. The largest contribution to the overall price growth in the euro area came from the category of services, while the category of energy recorded a negative contribution. After the annual energy price growth of 1.2% was recorded in July, a significant annual decline of prices of 3.0% was seen in August, mainly due to the base effect. The core inflation in the euro area recorded a slightly lower rate compared to the rates from the previous three months, staying higher compared to the total price growth rate. Service prices in August recorded annual growth rate of 4.1%, exceeding the growth of headline and core inflation by 1.9 pp and 1.3 pp, respectively. Food prices recorded annual growth rate of 1.4%, which is lower by 8.8 pp compared to the same month of the previous year.

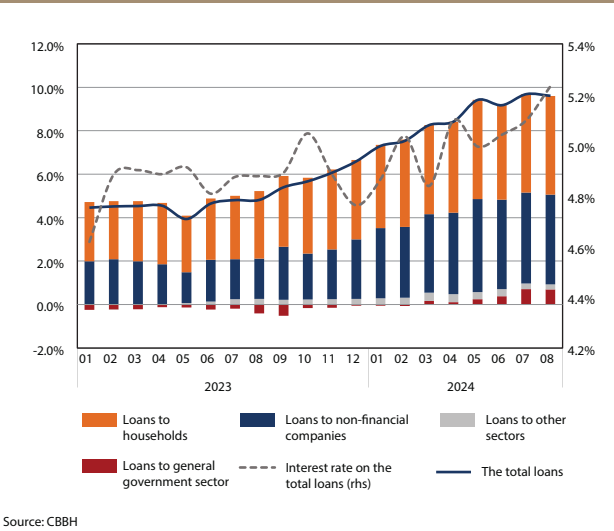
G03: Contribution to Annual Change of Average Consumer Prices in BH



Source: BHAS Core inflation and inflation of services are estimates of the CBBH

The total annual price growth of 1.3% was recorded in August. The highest annual price growth was recorded for the category of services of restaurants and hotels (7.1%) and other products and services (4.6%). On the other hand, transport prices recorded annual decline of 1.9% in August, following the five successive months of annual growth. The prices of food and non-alcohol beverages recorded the largest contribution to the total growth of average consumer prices, but they also recorded annual growth which was lower by 6.6 pp compared to the growth rate from the same month of the previous year. Core inflation amounted to 4.0%, which is still significantly above the headline inflation rate. Inflation of services in August recorded annual rate of 4.5%, which is higher by 3.2 pp compared to the headline inflation rate.

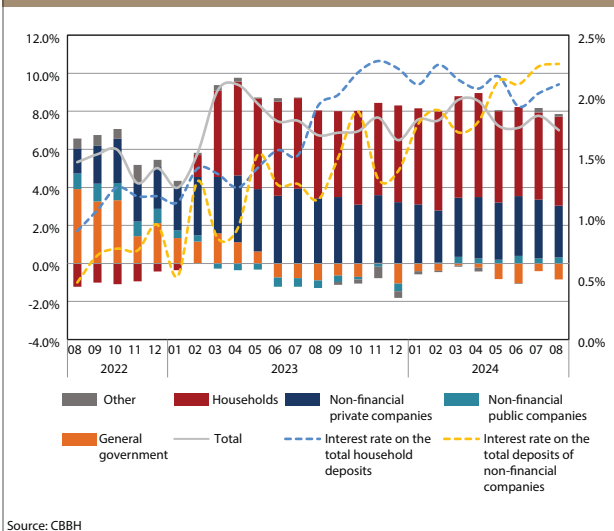
G04: Interest Rates and Contribution to the Annual Change of the Total Loans



Source: CBBH

At the annual level, the credit growth trend, having started in mid last year, in conditions of further tightening of lending standards, stayed in August. Compared to the same month of the previous year, loans increased by 9.6%. According to the bank lending surveys, conducted in this year, the main generator of credit growth was high demand for loans, the increase of which was also expected by banks in the third quarter of 2024. Compared to the previous month, interest rates on loans increased slightly, while the average weighted interest rate on the total loans amounted to 5.2%. A slight monthly growth of the total loans of 0.1% was determined by household loans with contribution of 0.3 pp and loans to non-financial companies with contribution of -0.2 pp.

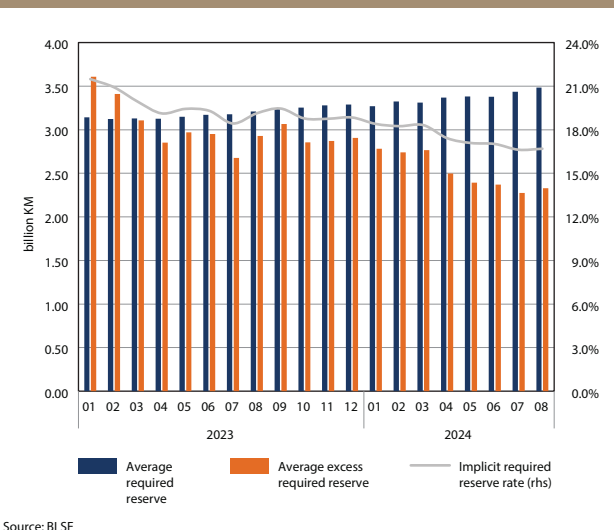
G05: Interest Rates and Contribution to the Annual Change of the Total Deposits



Source: CBBH

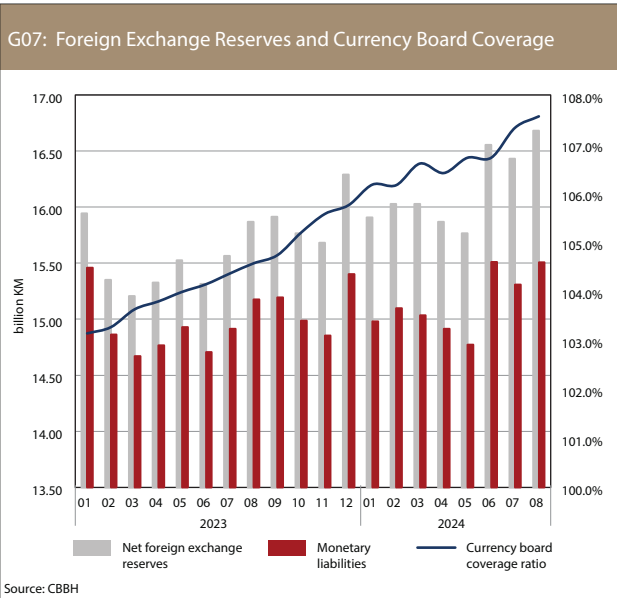
The total bank deposits were increasing at stable rates for a longer period of time, the growth continuing also in August 2024. In addition to household sector, the monthly deposit growth in August was also contributed by deposits of non-financial private companies, while the contribution of general government sector was negative. From the view of maturity, the main determinants of monthly growth of the total deposits of 0.4% were transaction deposits of households in KM. The annual deposit growth rate in August of 7% was roughly at the level of one year average. Monthly change of interest rates on deposits was not registered, and interest rates on deposits of non-financial companies were higher by 90 bp compared to the end of the last year.

G06: Average Funds in Reserve Accounts with the CBBH and Implicit Rate



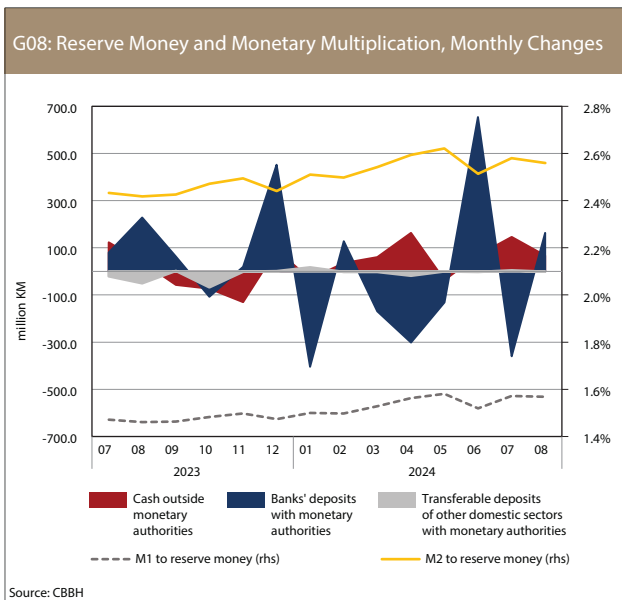
Source: BLSE

The base for required reserve calculation at August end amounted to KM 33.83 million, being higher compared to the balance in the same period of the last year by KM 2.73 billion. Due to increases of both required reserve and excess reserves, in the observed period, balances in reserve accounts with the CBBH increased. According to the recorded trends in reserve accounts, implicit rate of required reserve recorded a slight increase, amounting to 16.69% at August end. Remuneration rates in reserve accounts and required reserve rate did not change over the observed period.

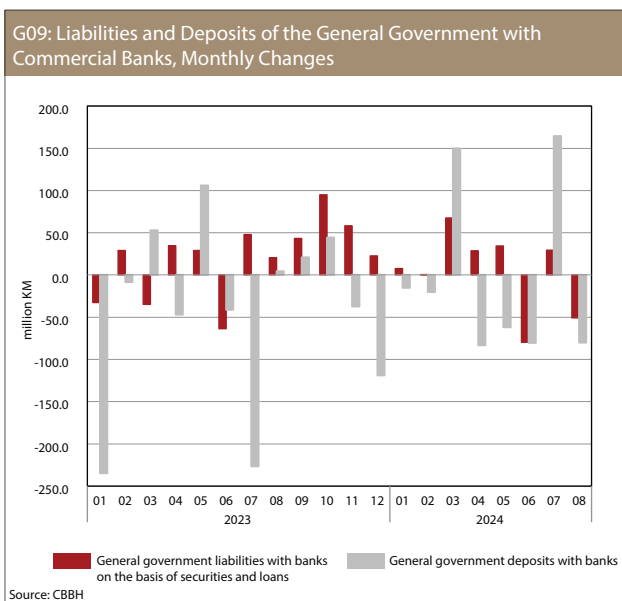


Following a decrease in July, a monthly increase of the foreign exchange reserves was again seen in August, amounting to KM 247 million, so the foreign exchange reserve balance in the end of the month amounted to KM 16.67 billion. At the annual level, the foreign exchange reserves were higher compared to the same month of the previous year by around KM 809 million.

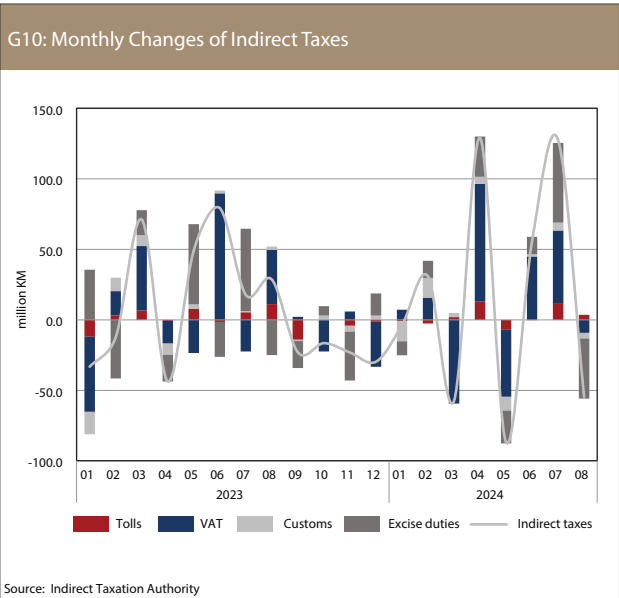
Positive monthly change of the foreign exchange reserves in August 2024 was to a high extent the result of a positive KM purchase and sale balance with banks and internal depositors, which amounted to KM 195.5 million this month. KM 124 million was the amount of foreign debt repayment in August 2024. The position of other foreign reserve changes recorded a positive monthly trend (KM 25.9 million). With regard to the monthly trend of monetary liabilities and the foreign exchange reserves, the currency board coverage ratio increased by 23 pp.



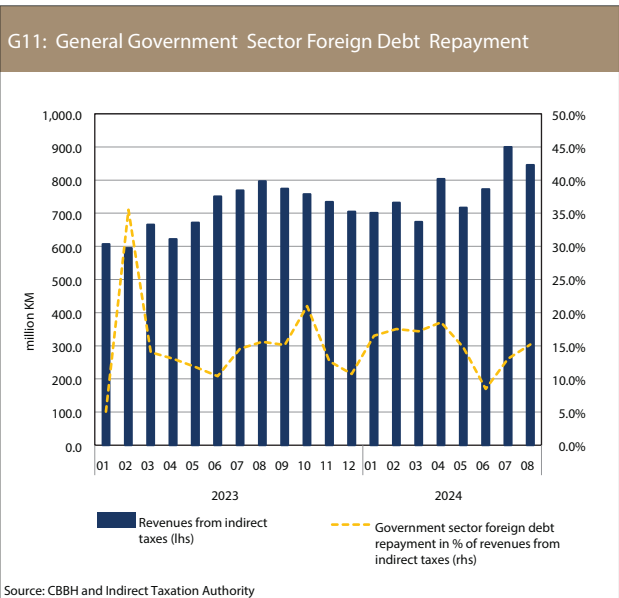
The monthly increase of reserve money in August was mainly impacted by the increase of bank deposits with monetary authorities. Compared to the same period of the previous year, reserve money increased by KM 238 million. Due to a significant increase of transferable deposits in the local currency and cash outside banks, a significant monthly increase of monetary aggregate M1 was recorded. The recorded trend of reserve money compared to the monetary aggregate trend did not result in a significant change of monetary multipliers at the monthly level.



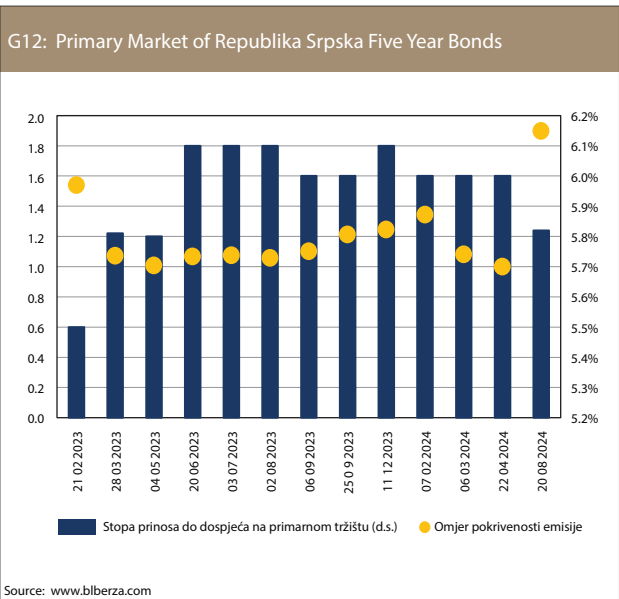
In August, there was a monthly decline of general government liabilities towards commercial banks in the amount of KM 50.6 million. At August end, the total liabilities of the general government sector with commercial banks amounted to KM 3.45 billion, which is an annual growth of KM 256.9 million or 8.0%. At the same time, general government deposits decreased by KM 80.1 million after their significant growth in the previous month. Banking sector exposure to general government sector did not change significantly compared to the previous period, amounting to 8.6% of the total banking sector assets at August end.



Significant oscillations in the monthly collection of revenues were recorded in the previous several months. In August, there was a monthly decline of the net collection of indirect tax revenues (6.1%), mainly due to the record high base in July, when the highest monthly net collection of revenues was seen from the establishment of the Indirect Taxation Authority due to seasonal effects. A monthly decline of net revenues in August came from all the categories of indirect taxes except for tolls, which recorded a monthly growth of KM 3.6 million. The strongest decline of revenues was that of excise duties (KM 42.6 million). Refunds in August recorded a monthly decline of 6.0%. Cumulative net revenues from indirect taxes in the eight months of this year amounted to KM 6.14 billion, which is a growth of KM 667.7 million (12.2%) at the annual level.

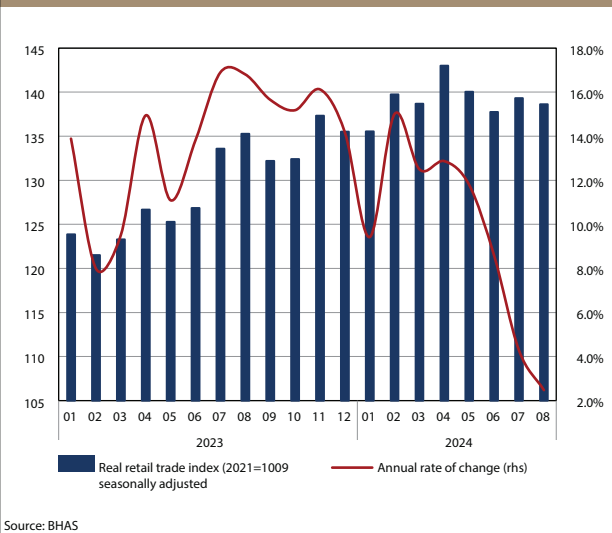


A stable collection of indirect tax revenues was continued, both at the monthly and at the annual level, in nominal amounts. Stable collection of indirect tax revenues ensures the sustainability of foreign debt repayment. In the first eight months of the current year, KM 925.6 million was allocated for general government sector foreign debt repayment, which is 15.1% of the total amount of indirect tax revenues collected in the first eight months of the current year. KM 128.1 million was repaid in August, which is 15.2% in per cents of indirect tax revenues for the mentioned month.



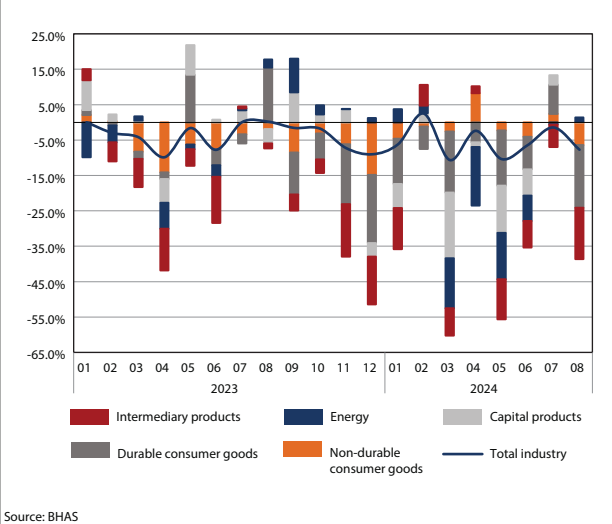
During August 2024, Republika Srpska had two public debt issues, with six month and five year maturities, while the Federation of Bosnia and Herzegovina did not issue any debt in the financial market in this month. The total value of the Republika Srpska public debt issues in August was KM 32.6 million. Due to a high demand for bonds, yield to maturity (5.82%) was lower than coupon interest rate (6%).

G13: Real Retail Trade Index



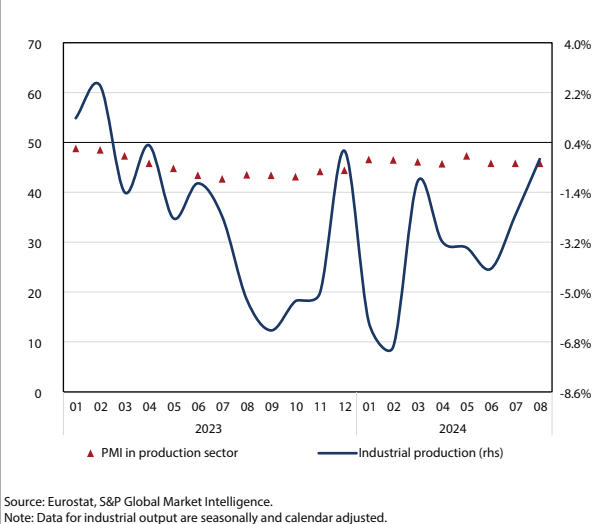
In August 2024, real retail trade index recorded the lowest annual growth (2.5%) since the beginning of 2021. Rate of real retail trade index growth, in August, was lower by even 14.3 pp compared to the annual growth rate from the same month of the previous year, and lower by 4.6 pp compared to the average growth rate recorded for entire 2023. The highest annual growth was recorded for the activities of retail trade in information-communication equipment (21.3%), retail trade outside shops, stalls and markets (10.1%) and other retail trade (8.6%). On the other hand, the strongest annual decline in August was seen in the activities of retail trade in books, newspapers, musical and video recordings (15.9%) and retail trade in products for culture and recreation (6.6%).

G14: Annual Changes of Industrial Output by Industrial Groups, Source Indices



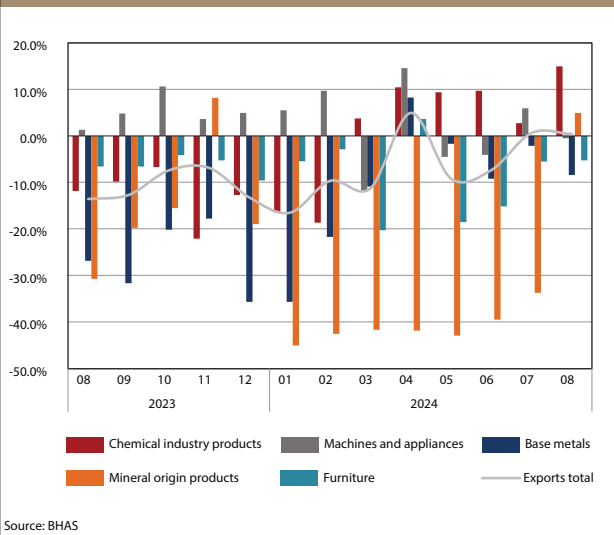
Industrial output in August 2024 recorded annual decline (7.7%), for the sixth successive month. The largest contribution to the overall decline of industrial output came from intermediary products (5.6%) and non-durable consumer goods (1.3%). The strongest annual decline of industrial output was recorded for the groups of durable consumer products (17.7%) and intermediary products (14.5%). By activities, mining and manufacturing industry recorded a strong decline of industrial output at the annual level, 11.6% and 10.4%, respectively. On the other hand, the activity of production and supply of electric energy and gas recorded annual growth of industrial output of 6.0%. Within manufacturing industry, almost all the most significant areas recorded annual decline, while the strongest decline was recorded in base metal production (34.4%).

G15: Annual Change of Industrial Output and PMI in Production Sector, in the Euro Area



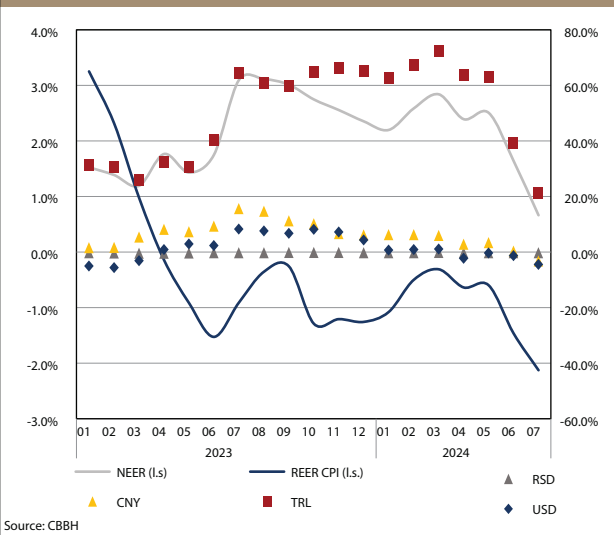
The industrial output in the euro area in August recorded a decline of 0.2% at the annual level. Manufacturing industry, in the euro area, in August recorded the annual rate of decline of 0.4%, while the production and supply of electric energy and gas recorded annual growth of 2.9%. By the main industrial groups, the strongest decline of industrial output, at the annual level, in August, was recorded by intermediary products and durable consumer goods (2.7% and 4.8%, respectively). On the other hand, energy and non-durable consumer goods in August recorded annual growth of industrial output of 2.6% and 2.0%, respectively. Purchasing manager's index PMI, for production sector, since the beginning of 2024 continued to record monthly values below 50 (showing contraction of economic activity), still recording slightly higher values compared to the second half of 2023.

G16: Exports by the Main Product Groups, Annual Changes



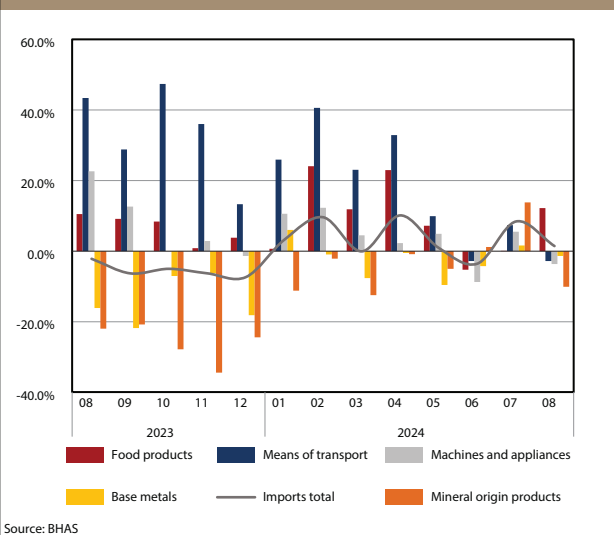
The value of exported goods from BH in August 2024 amounted to KM 1.16 billion, representing a negligible annual increase of 0.3%. The recorded modest annual growth rate is mainly a consequence of moderate recovery of the value of exports of chemical industry products (annual growth of 14.9%) as well as mineral origin products (growth of 4.9%), with the largest part applying to electric energy exports. On the other hand, a low foreign demand resulted in the annual decline of the value of exports of the most significant product groups of base metals (8.4%), furniture (5.3%) and machines and appliances (0.5%).

G17: Annual Changes in Foreign Exchange Rate of KM



Nominal effective exchange rate (NEER) in July 2024 appreciated by 0.7% . Appreciation of NEER was mainly brought about by a significant nominal appreciation of EUR, our peg currency, against Turkish lira, which in July, at the annual level, amounted to 21.2%, and also appreciation in relation to Czech crown by 6.1% and Hungarian forint by 6.0%. In July of this year, convertible mark recorded nominal annual depreciation against USD dollar (4.4%), Chinese yuan (3.2%) and Swiss frank (2.3%). On the other hand, real effective exchange rate (REER), where the consumer price index was used as a deflator, recorded annual depreciation in July by 2.1%. Depreciation of REER results from the average lower inflation rates in BH (1.8%) in July compared to the main trading partner countries (Turkey 61.8%, Serbia 4.3%, Croatia 3.3% and Austria 2.9%).

G18: Imports by the Main Product Groups, Annual Changes



The value of imported goods in BH in August 2024 amounted to KM 2.33 billion, representing an annual growth of 1.4%. The annual growth of the import value resulted from the growth of imports of a larger number of product groups with lower values, so the growth of the values of imports of food products and chemical products amounted to 12.1% and 7.0% respectively, while the most significant import groups of products recorded annual decreases of value. Mineral origin products, mainly oil and oil derivatives, recorded annual decline of 10.1%, machines and appliances 3.7%, means of transport 2.8% and base metals 1.4%.

STATISTICAL APPENDIX

T01: Main Economic Indicators.....	13
T02: Buying and Selling of KM	14
T03: Foreign Reserves of CBBH.....	15
T04: Monetary Aggregates	16
T05: Monetary Survey.....	17
T06: Balance Sheet of CBBH.....	19
T07: Consolidated Balance Sheet of Commercial Banks in BH.....	20
T08: Total Deposits and Loans of Commercial Banks.....	22
T09: Structure of Deposits and Loans of Commercial Banks by Currency.....	23
T10: Structure of Deposits with Commercial Banks by Sector.....	24
T11: Structure of Loans of Commercial Banks by Sector	25
T12: Interest Rates on Loans to Households	26
T13: Interest Rates on Loans to Non-financial Corporations.....	27
T14: Interest Rates on Deposits of Households and Non-financial Companies.....	28
T15: Average Reserve Requirements	29
T16: Industrial Production Index for BH	30
T17: Consumer Price Index for BH.....	31
T18: BH Balance of Payments	32
T19: International Investment Position (IIP)	33
T20: BH Foreign Trade Balance.....	34
T21: Exports goods by Country of Destination.....	35
T22: Imports goods by Country of Origin.....	36
T23: Average Middle Exchange Rates of KM	37

Note: Brief notes on methodology can be found below each table, while more detailed ones are available at www.cbbh.ba

Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12 i 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

T01: Main Economic Indicators

	Changes compared to			
	08 2024	07 2024	12 2023	08 2023
FINANCIAL SECTOR	in KM million			
Monetary sector				
Money supply M2	37,647	0.8%	5.2%	7.6%
Foreign currency reserves	16,678	1.5%	2.4%	5.1%
Average balance of reserve accounts with CBBH	5,813	1.8%	-6.2%	-5.3%
Banking sector				
Total loans	25,055	0.1%	6.5%	9.6%
Total deposits	32,648	0.4%	4.9%	7.0%
Non-banking sector				
BLSE turnover	58.0	336.0%	-48.2%	-31.5%
SASE turnover	6.3	-27.7%	-84.9%	661.1%
Turnover in RTGS	13,167	-4.8%	-1.7%	3.9%
Turnover in giro clearing system	2,166	-6.8%	-3.7%	4.5%
Stock Exchange Indices				
	in points			
BIRS	858.9	-1.9%	-11.5%	20.8%
SASX 30	2,007.3	2.7%	4.5%	14.0%
REAL SECTOR	in persons			
Consumer prices - BH		0.5%	1.0%	1.3%
Industrial production - BH		-10.0%	-6.5%	-7.7%
Number of unemployed persons - BH	329,829	0.4%	-4.0%	-5.8%
EXTERNAL SECTOR	in KM million			
		Changes compared to		
		07 2024	12 2023	08 2023
Imports	2,333	-9.0%	2.7%	1.4%
Exports	1,164	-16.5%	-4.6%	0.4%
PUBLIC FINANCE	in KM million			
Net indirect taxes	845.5	-6.1%	20.0%	6.1%
VAT	558	-1.6%	18.3%	7.7%
Excise duties	163	-20.7%	26.0%	1.5%
Customs fees	48.1	-7.7%	2.6%	4.8%

T02: Buying and Selling of KM					KM thousand	
Year	Month	Selling	Buying	Balance	Cumulative Balance	
1	2	3	4	5=(3-4)	6	
2014		5,065,358	4,379,047	686,312	6,828,327	
2015		5,470,552	4,699,060	771,492	7,599,818	
2016		7,485,849	6,622,039	863,811	8,463,629	
2017		8,476,378	7,421,186	1,055,192	9,518,821	
2018		10,792,432	9,780,514	1,011,918	10,530,740	
2019		11,385,556	10,533,525	852,031	11,382,771	
2020		11,344,462	10,184,558	1,159,904	12,542,676	
2021		9,872,890	7,399,673	2,473,217	15,015,893	
2022		6,291,277	6,075,689	215,588	15,231,481	
2023		10,891,324	11,128,647	-237,323	14,994,158	
2023	08	1,045,521	767,902	277,619	14,782,002	
	09	1,023,263	997,606	25,657	14,807,659	
	10	1,036,034	1,269,657	-233,623	14,574,036	
	11	885,488	994,493	-109,006	14,465,030	
	12	1,569,408	1,040,280	529,128	14,994,158	
2024	01	923,995	1,476,724	-552,729	14,441,428	
	02	1,268,309	1,146,704	121,605	14,563,034	
	03	1,261,289	1,290,283	-28,994	14,534,040	
	04	1,197,819	1,346,211	-148,392	14,385,648	
	05	1,080,066	1,255,863	-175,797	14,209,851	
	06	1,500,904	1,006,172	494,732	14,704,583	
	07	1,308,750	1,433,509	-124,759	14,579,825	
	08	1,589,906	1,394,415	195,492	14,775,316	

T03: Foreign Reserves of CBBH

end of period, KM million

Year	Month	Gross Foreign Reserves							Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
		Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities	9=3+...+8			
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2014	12	182.7	5.2	71.8	2,181.7	0.0	5,384.1	7,825.6	7,824.5	7,293.1	531.4
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2022	12	160.0	0.1	572.0	8,273.2	0.0	7,060.5	16,065.9	16,063.3	15,611.7	451.5
2023	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2023	08	168.0	1.7	457.9	8,391.1	0.0	6,853.5	15,872.1	15,869.1	15,175.8	693.3
	09	164.2	1.8	457.9	8,298.3	0.0	6,994.3	15,916.3	15,913.5	15,194.3	719.3
	10	176.0	22.2	457.9	8,199.9	0.0	6,911.9	15,767.8	15,764.8	14,986.4	778.5
	11	175.6	2.1	374.5	8,278.3	0.0	6,854.3	15,684.7	15,682.0	14,853.9	828.1
	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2024	01	176.8	21.6	454.9	7,052.1	0.0	8,202.5	15,907.9	15,905.6	14,981.0	924.6
	02	177.6	2.7	454.9	6,891.7	0.0	8,503.3	16,030.1	16,027.2	15,097.2	930.1
	03	194.3	2.7	455.7	6,769.0	0.0	8,609.1	16,030.8	16,028.3	15,035.8	992.5
	04	201.2	20.3	456.2	6,514.8	0.0	8,678.4	15,870.9	15,868.6	14,913.0	955.5
	05	201.5	3.1	458.1	6,218.7	0.0	8,885.6	15,767.0	15,764.4	14,771.8	992.5
	06	203.8	3.2	464.0	6,951.1	0.0	8,933.2	16,555.3	16,552.8	15,510.5	1,042.4
	07	212.3	19.7	463.9	6,721.6	0.0	9,016.0	16,433.6	16,430.7	15,308.6	1,122.1
	08	212.7	3.6	464.0	6,900.0	0.0	9,100.7	16,681.1	16,678.4	15,505.9	1,172.5

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

T04: Monetary Aggregates											end of period, KM million			
Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Currency outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2	
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13	
2014	12	3,210.5	3,751.1	38.3	2,814.0	4,496.4	3,377.3	1,301.2	5,280.0	6,999.9	7,310.4	9,958.5	17,268.9	
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2	
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6	
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3	
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1	
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7	
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0	
2021	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6	
2022	12	7,436.1	7,217.4	272.7	6,126.2	13,752.5	2,878.7	3,583.9	6,898.8	14,926.2	19,878.6	13,361.3	33,240.0	
2023	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8	
2023	08	7,734.4	6,657.4	81.4	6,388.9	14,758.3	2,900.7	3,958.4	6,978.9	14,473.3	21,147.2	13,838.0	34,985.2	
	09	7,677.2	6,720.3	83.4	6,397.2	14,788.1	2,904.5	4,009.3	7,027.1	14,480.9	21,185.3	13,941.0	35,126.3	
	10	7,604.3	6,612.6	16.4	6,338.6	14,766.2	2,952.2	4,032.7	7,094.3	14,233.3	21,104.8	14,079.2	35,184.0	
	11	7,473.4	6,631.4	15.5	6,289.4	14,859.2	2,946.0	4,050.8	7,074.9	14,120.3	21,148.6	14,071.6	35,220.2	
	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8	
2024	01	7,533.2	6,679.3	34.3	6,378.3	14,998.9	2,943.3	4,191.7	7,257.7	14,246.9	21,377.2	14,392.6	35,769.8	
	02	7,568.3	6,807.6	31.8	6,430.9	15,155.0	2,907.5	4,009.5	7,475.0	14,407.7	21,585.9	14,392.0	35,977.9	
	03	7,628.2	6,638.8	29.3	6,553.1	15,303.8	2,934.4	4,038.1	7,519.3	14,296.3	21,856.9	14,491.9	36,348.8	
	04	7,791.7	6,337.6	10.8	6,672.9	15,423.3	2,927.1	4,100.8	7,542.5	14,140.1	22,096.2	14,570.3	36,666.6	
	05	7,754.9	6,206.1	11.0	6,609.7	15,483.3	2,945.9	4,060.7	7,526.3	13,971.9	22,093.0	14,532.9	36,625.9	
	06	7,823.6	6,860.1	8.7	6,723.3	15,602.9	2,998.0	4,037.4	7,574.6	14,692.5	22,326.3	14,610.0	36,936.3	
	07	7,969.2	6,500.0	13.2	6,791.3	15,971.5	2,981.5	4,127.9	7,484.8	14,482.4	22,762.8	14,594.2	37,357.0	
	08	8,036.0	6,663.0	11.9	6,863.7	16,208.8	3,022.6	4,047.8	7,503.9	14,710.9	23,072.5	14,574.3	37,646.8	

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

T05: Monetary Survey

end of period, KM million

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		Total
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2014	12	10,479.7	-2,961.1	7,518.6	71.0	509.1	443.6	7,452.0	61.3	7,502.5	16,039.4	23,557.9
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2022	12	21,084.4	-1,813.4	19,271.1	-509.1	592.0	652.8	9,197.6	180.2	11,027.6	21,141.1	40,412.2
2023	12	22,027.1	-1,492.6	20,534.4	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,857.2
2023	08	21,794.5	-1,478.4	20,316.0	-75.9	572.4	623.4	9,523.3	206.3	11,596.2	22,445.7	42,761.7
	09	21,769.7	-1,459.6	20,310.1	-60.2	568.6	622.2	9,629.3	206.9	11,675.4	22,642.4	42,952.5
	10	21,900.4	-1,452.7	20,447.6	-112.0	631.9	623.1	9,622.2	228.2	11,764.3	22,757.7	43,205.3
	11	21,793.6	-1,457.3	20,336.3	2.7	632.5	625.9	9,679.8	212.2	11,820.5	22,973.6	43,309.9
	12	22,027.1	-1,530.1	20,497.0	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,819.8
2024	01	22,081.0	-1,462.6	20,618.4	154.3	641.2	635.8	9,776.1	221.2	11,864.8	23,293.4	43,911.9
	02	22,112.2	-1,466.7	20,645.4	224.0	637.2	622.6	9,920.9	218.8	11,944.6	23,568.0	44,213.4
	03	22,283.7	-1,419.2	20,864.5	86.4	642.6	625.3	10,118.3	243.6	12,082.4	23,798.7	44,663.2
	04	22,305.3	-1,444.0	20,861.4	165.5	642.7	607.5	10,256.2	249.6	12,195.7	24,117.2	44,978.6
	05	22,021.8	-1,486.8	20,535.0	222.5	655.3	607.2	10,364.6	245.3	12,326.2	24,421.1	44,956.1
	06	22,622.0	-1,884.5	20,737.5	179.8	661.2	605.5	10,509.0	271.7	12,426.7	24,653.9	45,391.4
	07	23,126.7	-1,844.8	21,281.9	19.3	679.7	620.1	10,503.8	268.8	12,550.9	24,642.5	45,924.4
	08	23,364.5	-1,846.4	21,518.1	105.3	684.9	603.9	10,482.7	268.8	12,639.3	24,784.9	46,303.0

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH -monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

T05: Monetary Survey

end of period, KM million

LIABILITIES														
Money Supply (M2)														
Money (M1)														
Quasi Money (QM)														
Year	Month	Currency outside Banks	Transferable Deposits in Dom. Curr.	5=3+4	Transferable Deposits in Foreign Curr.	Other Deposits in Dom. Curr.	Other Deposits in Foreign Curr.	9=6+7+8	10=5+9	Securities	Loans	Shares and Other Equity	Other Items (Net)	Total
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2014	12	2,814.0	4,496.4	7,310.4	1,301.2	3,377.3	5,280.0	9,958.5	17,268.9	0.0	681.0	3,993.5	1,614.5	23,557.9
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5
2021	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7
2022	12	6,126.2	13,752.5	19,878.6	3,583.9	2,878.7	6,898.8	13,361.3	33,240.0	0.0	622.8	5,208.0	1,341.4	40,412.2
2023	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,406.7	43,857.2
2023	08	6,388.9	14,758.3	21,147.2	3,958.4	2,900.7	6,978.9	13,838.0	34,985.2	0.0	669.5	5,807.2	1,299.7	42,761.7
	09	6,397.2	14,788.1	21,185.3	4,009.3	2,904.5	7,027.1	13,941.0	35,126.3	0.0	681.7	5,895.0	1,249.4	42,952.5
	10	6,338.6	14,766.2	21,104.8	4,032.7	2,952.2	7,094.3	14,079.2	35,184.0	0.0	681.7	5,981.3	1,358.2	43,205.3
	11	6,289.4	14,859.2	21,148.6	4,050.8	2,946.0	7,074.9	14,071.6	35,220.2	3.7	648.0	6,080.8	1,357.2	43,309.9
	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,369.3	43,819.8
2024	01	6,378.3	14,998.9	21,377.2	4,191.7	2,943.3	7,257.7	14,392.6	35,769.8	3.7	643.2	6,134.6	1,360.6	43,911.9
	02	6,430.9	15,155.0	21,585.9	4,009.5	2,907.5	7,475.0	14,392.0	35,977.9	3.7	654.1	6,222.2	1,355.6	44,213.4
	03	6,553.1	15,303.8	21,856.9	4,038.1	2,934.4	7,519.3	14,491.9	36,348.8	0.0	669.0	6,323.4	1,322.0	44,663.2
	04	6,672.9	15,423.3	22,096.2	4,100.8	2,927.1	7,542.5	14,570.3	36,666.6	3.4	652.1	6,396.1	1,260.4	44,978.6
	05	6,609.7	15,483.3	22,093.0	4,060.7	2,945.9	7,526.3	14,532.9	36,625.9	3.4	653.9	6,436.1	1,236.9	44,956.1
	06	6,723.3	15,602.9	22,326.3	4,037.4	2,998.0	7,574.6	14,610.0	36,936.3	3.4	657.2	6,552.3	1,242.3	45,391.4
	07	6,791.3	15,971.5	22,762.8	4,127.9	2,981.5	7,484.8	14,594.2	37,357.0	3.4	663.9	6,705.4	1,194.8	45,924.4
	08	6,863.7	16,208.8	23,072.5	4,047.8	3,022.6	7,503.9	14,574.3	37,646.8	3.4	664.3	6,837.5	1,150.9	46,303.0

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

T06: Balance Sheet of CBBH

end of period, KM million

ASSETS					LIABILITIES								
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Reserve Money			Total	Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total
					Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities						
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13
2014	12	7,853.4	1.6	7,855.1	3,210.5	3,751.1	38.3	6,999.9	1.1	293.2	585.0	-24.2	7,855.1
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9
2021	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5
2022	12	16,093.7	2.8	16,096.5	7,436.1	7,217.4	272.7	14,926.2	2.6	685.5	545.4	-63.3	16,096.5
2023	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5
2023	08	15,899.9	2.1	15,902.0	7,734.4	6,657.4	81.4	14,473.3	3.0	702.6	785.5	-62.3	15,902.0
	09	15,944.1	2.3	15,946.4	7,677.2	6,720.3	83.4	14,480.9	2.8	713.4	811.0	-61.6	15,946.4
	10	15,795.6	1.8	15,797.5	7,604.3	6,612.6	16.4	14,233.3	3.0	753.0	869.2	-61.1	15,797.5
	11	15,712.6	2.0	15,714.6	7,473.4	6,631.4	15.5	14,120.3	2.7	733.6	918.7	-60.8	15,714.6
	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5
2024	01	15,935.7	1.7	15,937.3	7,533.2	6,679.3	34.3	14,246.9	2.3	734.1	949.3	4.7	15,937.3
	02	16,057.9	2.0	16,059.9	7,568.3	6,807.6	31.8	14,407.7	2.8	689.5	959.4	0.5	16,059.9
	03	16,058.7	2.4	16,061.0	7,628.2	6,638.8	29.3	14,296.3	2.6	739.5	1,021.7	1.0	16,061.0
	04	15,898.7	2.0	15,900.7	7,791.7	6,337.6	10.8	14,140.1	2.4	773.0	1,048.7	-63.3	15,900.7
	05	15,794.8	2.2	15,797.0	7,754.9	6,206.1	11.0	13,971.9	2.7	799.9	1,085.0	-62.5	15,797.0
	06	16,583.1	2.5	16,585.6	7,823.6	6,860.1	8.7	14,692.5	2.5	818.0	1,134.4	-61.8	16,585.6
	07	16,461.4	2.1	16,463.4	7,969.2	6,500.0	13.2	14,482.4	2.8	826.2	1,213.2	-61.2	16,463.4
	08	16,708.9	2.2	16,711.1	8,036.0	6,663.0	11.9	14,710.9	2.7	795.0	1,262.7	-60.2	16,711.1

Note:

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current

T07: Consolidated Balance Sheet of Commercial Banks in BH

end of period, KM million

ASSETS

Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2014	12	4,115.0	2,626.3	1,854.5	443.6	7,452.0	61.3	7,501.7	24,054.3
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2022	12	8,541.6	4,990.8	3,171.7	652.8	9,197.6	180.2	11,027.3	37,761.9
2023	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2023	08	8,011.2	5,894.5	3,223.1	623.4	9,523.3	206.3	11,596.0	39,077.8
	09	8,011.1	5,825.6	3,266.8	622.2	9,629.3	206.9	11,675.2	39,237.1
	10	7,887.4	6,104.7	3,362.3	623.1	9,622.2	228.2	11,764.2	39,592.2
	11	7,826.9	6,081.0	3,421.0	625.9	9,679.8	212.2	11,820.3	39,667.1
	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2024	01	7,852.9	6,145.4	3,448.1	635.8	9,776.1	221.2	11,864.7	39,944.1
	02	7,978.6	6,054.3	3,448.9	622.6	9,920.9	218.8	11,944.4	40,188.5
	03	7,740.8	6,225.1	3,516.8	625.3	10,118.3	243.6	12,082.1	40,552.0
	04	7,473.0	6,406.6	3,546.1	607.5	10,256.2	249.6	12,195.6	40,734.6
	05	7,367.5	6,227.0	3,580.8	607.2	10,364.6	245.3	12,326.0	40,718.4
	06	7,985.5	6,039.8	3,501.6	605.5	10,509.0	271.7	12,426.4	41,339.5
	07	7,706.0	6,665.3	3,532.1	620.1	10,503.8	268.8	12,550.7	41,846.8
	08	7,875.4	6,655.7	3,482.1	603.9	10,482.7	268.8	12,639.1	42,007.6

Note:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).

T07: Consolidated Balance Sheets of Commercial Banks in BH

end of period, KM million

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Dom. Curr.	Transf. Dep. of Other Domestic Sectors in For. Curr.	Other Dep. of Other Domestic Sectors in Dom. Curr.	Other Dep. of Other Domestic Sectors in For. Curr.	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2014	12	981.3	4,458.2	1,301.2	3,377.3	5,280.0	0.0	681.0	2,960.0	3,408.5	1,606.8	24,054.3
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2022	12	2,403.2	13,479.7	3,583.9	2,878.7	6,898.8	0.0	622.8	1,810.8	4,662.6	1,421.5	37,761.9
2023	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,490.2	5,101.3	1,422.0	39,817.7
2023	08	2,024.1	14,676.9	3,958.4	2,900.7	6,978.9	0.0	669.5	1,475.5	5,021.7	1,372.1	39,077.8
	09	2,045.0	14,704.7	4,009.3	2,904.5	7,027.1	0.0	681.7	1,456.8	5,084.0	1,323.9	39,237.1
	10	2,089.4	14,749.8	4,032.7	2,952.2	7,094.3	0.0	681.7	1,449.7	5,112.1	1,430.2	39,592.2
	11	2,052.2	14,843.6	4,050.8	2,946.0	7,074.9	3.7	648.0	1,454.5	5,162.1	1,431.3	39,667.1
	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,527.6	5,101.3	1,384.6	39,817.7
2024	01	1,918.5	14,964.6	4,191.7	2,943.3	7,257.7	3.7	643.2	1,460.3	5,185.3	1,375.9	39,944.1
	02	1,898.4	15,123.1	4,009.5	2,907.5	7,475.0	3.7	654.1	1,463.9	5,262.8	1,390.4	40,188.5
	03	2,048.4	15,274.5	4,038.1	2,934.4	7,519.3	0.0	669.0	1,416.7	5,301.8	1,349.8	40,552.0
	04	1,965.0	15,412.6	4,100.8	2,927.1	7,542.5	3.4	652.1	1,441.6	5,347.5	1,342.1	40,734.6
	05	1,903.1	15,472.3	4,060.7	2,945.9	7,526.3	3.4	653.9	1,484.2	5,351.1	1,317.5	40,718.4
	06	1,842.6	15,594.2	4,037.4	2,998.0	7,574.6	3.4	657.2	1,882.0	5,417.9	1,332.2	41,339.5
	07	2,006.9	15,958.4	4,127.9	2,981.5	7,484.8	3.4	663.9	1,841.9	5,492.2	1,285.9	41,846.8
	08	1,896.9	16,196.9	4,047.8	3,022.6	7,503.9	3.4	664.3	1,843.8	5,574.8	1,253.2	42,007.6

Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment /revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

T08: Total Deposits and Loans of Commercial Banks					end of period, KM million		
Year	Month	Deposits			Loans		
		Transferable Deposits	Other deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5=(3+4)	6	7	8=(6+7)
2014	12	6,292.8	9,082.5	15,375.2	4,170.2	12,303.3	16,473.5
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2022	12	18,710.9	10,518.3	29,229.2	4,623.0	17,445.0	22,068.0
2023	12	20,060.8	11,066.0	31,126.8	4,998.2	18,525.8	23,524.1
2023	08	19,773.5	10,735.5	30,509.0	4,765.2	18,093.3	22,858.5
	09	19,888.1	10,772.5	30,660.7	4,852.8	18,175.9	23,028.6
	10	19,955.4	10,933.0	30,888.4	4,884.4	18,302.5	23,186.9
	11	20,051.1	10,886.4	30,937.5	4,901.6	18,399.1	23,300.7
	12	20,060.8	11,066.0	31,126.8	4,765.5	18,758.6	23,524.1
2024	01	20,198.6	11,047.0	31,245.6	4,739.1	18,727.8	23,466.9
	02	20,299.3	11,084.0	31,383.3	4,821.1	18,843.3	23,664.4
	03	20,756.8	11,027.7	31,784.5	4,966.8	19,082.2	24,049.0
	04	20,872.7	11,045.0	31,917.7	5,057.1	19,216.7	24,273.8
	05	20,843.7	11,034.6	31,878.3	5,098.6	19,432.4	24,531.0
	06	20,835.8	11,161.0	31,996.8	5,136.4	19,674.8	24,811.3
	07	21,323.4	11,186.1	32,509.5	5,115.1	19,904.5	25,019.7
	08	21,408.7	11,239.3	32,648.0	5,089.9	19,964.7	25,054.5

Notes:

Revised data for period December 2023 - February 2024.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency.

Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

T09: Structure of Deposits and Loans of Commercial Banks by Currency						end of period, KM million			
DEPOSITS						LOANS			
Year	Month	KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2014	12	8,696.0	6,062.5	616.8	15,375.2	16,246.1	218.6	8.7	16,473.5
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2022	12	18,209.1	10,073.0	947.1	29,229.2	13,086.0	8,979.5	2.6	22,068.0
2023	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2023	08	18,999.7	10,597.5	911.8	30,509.0	14,355.1	8,502.2	1.3	22,858.5
	09	19,038.2	10,706.7	915.8	30,660.7	14,573.8	8,453.9	1.0	23,028.6
	10	19,108.2	10,877.6	902.6	30,888.4	14,742.3	8,443.7	0.9	23,186.9
	11	19,160.8	10,891.2	885.4	30,937.5	14,876.2	8,423.7	0.8	23,300.7
	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2024	01	19,166.2	11,181.0	898.4	31,245.6	15,124.0	8,342.1	0.8	23,466.9
	02	19,284.0	11,211.6	887.7	31,383.3	15,391.5	8,272.1	0.8	23,664.4
	03	19,696.0	11,214.4	874.2	31,784.5	15,774.6	8,273.6	0.8	24,049.0
	04	19,733.6	11,305.7	878.4	31,917.7	16,059.1	8,213.9	0.7	24,273.8
	05	19,785.8	11,192.4	900.1	31,878.3	16,302.7	8,227.6	0.7	24,531.0
	06	19,910.0	11,173.4	913.5	31,996.8	16,658.4	8,152.2	0.7	24,811.3
	07	20,264.5	11,329.9	915.1	32,509.5	16,905.9	8,113.0	0.7	25,019.7
	08	20,523.1	11,185.6	939.3	32,648.0	17,013.0	8,040.8	0.7	25,054.5

Notes:

Revised data for July 2024.

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

T10: Structure of Deposits with Commercial Banks by Sector

end of period, KM million

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2014	12	187.1	678.1	298.2	212.9	93.4	845.5	1,140.4	2,483.8	363.5	9,042.0	30.4	15,375.2
2015	12	231.8	693.0	337.0	245.5	65.8	891.7	1,187.6	2,606.7	365.7	9,864.8	41.2	16,530.8
2016	12	168.3	746.6	426.0	277.9	92.8	961.5	1,219.9	2,787.8	374.5	10,661.1	35.6	17,752.1
2017	12	267.3	856.7	599.5	340.2	152.9	1,047.0	1,384.8	3,329.9	384.1	11,271.1	35.4	19,669.1
2018	12	185.4	1,199.7	733.7	403.1	277.7	1,147.5	1,482.4	3,723.1	398.8	12,146.5	51.8	21,749.8
2019	12	173.8	1,467.9	914.6	446.3	352.7	1,155.4	1,510.7	4,052.6	447.5	13,240.9	58.0	23,820.4
2020	12	219.1	1,631.1	832.1	423.5	158.2	1,131.2	1,556.0	4,706.9	500.1	13,760.7	63.4	24,982.2
2021	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2022	12	280.5	1,939.6	1,501.7	719.2	167.9	1,195.8	2,014.0	6,144.9	573.4	14,575.4	116.9	29,229.2
2023	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2023	08	178.6	1,648.8	1,794.9	721.5	166.7	1,105.7	1,908.6	6,812.0	638.9	15,426.0	107.3	30,509.0
	09	173.1	1,669.2	1,807.6	716.5	172.7	1,080.3	1,882.5	6,880.9	654.2	15,514.8	108.8	30,660.7
	10	262.4	1,614.0	1,795.3	710.1	183.1	1,066.9	1,925.2	6,916.3	656.9	15,666.1	92.2	30,888.4
	11	246.7	1,578.9	1,767.7	704.4	196.6	1,050.9	1,923.4	7,042.1	654.7	15,675.0	97.0	30,937.5
	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2024	01	267.8	1,439.2	1,549.1	706.0	181.3	1,022.0	1,965.0	7,221.5	675.2	16,117.1	101.4	31,245.6
	02	328.6	1,378.0	1,556.6	716.0	161.6	1,013.8	2,008.6	7,094.2	677.3	16,352.3	96.4	31,383.3
	03	275.7	1,583.5	1,623.5	735.0	158.9	1,012.9	2,038.9	7,011.9	682.5	16,565.2	96.6	31,784.5
	04	306.6	1,460.8	1,669.3	714.7	167.4	1,007.2	2,029.7	7,037.1	705.0	16,727.5	92.6	31,917.7
	05	250.8	1,458.7	1,665.9	714.9	163.6	1,034.7	2,037.6	7,229.3	702.7	16,501.9	118.2	31,878.3
	06	238.5	1,406.1	1,648.7	722.7	148.0	1,052.1	2,005.7	7,328.6	680.0	16,643.2	123.1	31,996.8
	07	415.3	1,365.8	1,646.3	737.0	175.9	1,084.8	1,968.8	7,594.4	699.7	16,701.1	120.5	32,509.5
	08	358.6	1,349.4	1,644.4	731.9	168.9	1,075.0	2,005.5	7,642.7	693.5	16,854.3	123.8	32,648.0

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T11: Structure of Loans of Commercial Banks by Sector

end of period, KM million

LOANS TO DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2014	12	0.0	492.0	165.2	340.5	103.1	47.4	442.1	7,419.3	14.5	7,428.2	21.3	16,473.5
2015	12	0.0	490.2	230.3	303.7	138.4	60.1	396.7	7,418.2	16.7	7,784.2	28.2	16,866.8
2016	12	0.0	343.5	233.2	281.8	104.2	52.4	371.9	7,703.3	19.1	8,076.3	15.4	17,201.1
2017	12	0.0	378.0	209.3	292.0	87.3	83.4	401.6	8,319.8	21.8	8,613.7	15.6	18,422.4
2018	12	0.0	388.7	186.8	292.1	174.2	125.7	421.3	8,623.0	20.3	9,241.3	12.5	19,485.8
2019	12	0.0	416.5	168.7	313.5	199.5	144.7	497.6	9,034.0	20.6	9,975.5	2.2	20,772.8
2020	12	11.6	422.1	142.2	374.1	211.2	144.8	535.7	8,588.4	20.5	9,894.8	2.0	20,347.4
2021	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2022	12	8.9	358.7	203.7	380.9	170.6	159.9	626.3	9,155.5	23.3	10,978.4	1.8	22,068.0
2023	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2023	08	7.0	302.0	201.4	363.9	167.3	186.2	596.2	9,459.3	36.4	11,537.1	1.7	22,858.5
	09	6.7	284.2	195.3	366.0	169.4	187.4	594.9	9,570.4	36.1	11,616.3	1.9	23,028.6
	10	6.5	289.9	263.8	361.3	172.6	188.4	597.8	9,564.6	34.0	11,706.4	1.7	23,186.9
	11	6.0	291.6	261.2	364.5	168.9	184.4	600.6	9,623.0	32.9	11,765.8	1.8	23,300.7
	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2024	01	5.9	282.4	264.9	371.1	177.9	199.1	607.4	9,714.1	33.1	11,809.4	1.5	23,466.9
	02	5.9	278.1	263.6	368.1	173.4	196.7	594.9	9,860.0	33.6	11,888.7	1.6	23,664.4
	03	5.8	301.7	258.5	378.6	170.2	219.8	597.6	10,056.6	33.0	12,025.3	2.0	24,049.0
	04	5.8	296.4	256.8	380.8	167.1	217.7	579.7	10,195.6	33.6	12,138.6	1.6	24,273.8
	05	3.3	288.4	255.3	394.7	184.3	219.4	579.4	10,304.9	34.6	12,265.3	1.5	24,531.0
	06	3.4	289.2	249.8	406.1	181.5	244.7	577.5	10,447.4	35.6	12,372.4	3.6	24,811.3
	07	3.4	316.7	248.9	425.3	213.9	242.0	592.1	10,442.7	35.0	12,497.0	2.8	25,019.7
	08	3.5	291.2	248.4	430.8	225.9	242.7	576.8	10,422.9	33.8	12,575.7	2.8	25,054.5

Notes:

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

T12: Interest Rates on Loans to Households

		Loans in KM						Loans in KM Indexed to Foreign Currency						*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)			
		For Housing Needs			For Other Purposes			For Housing Needs			For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency	
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts
Weighted monthly averages																	
- percentages per annum -																	
2023	08	3.991	3.159	3.574	3.784	6.733	5.570	4.437	...	4.536	3.928	6.122	5.855	5.769	12.882	14.093	7.614
	09	4.419	3.269	3.333	3.864	6.518	5.728	3.979	...	4.308	3.618	6.351	6.446	5.723	12.669	14.284	7.524
	10	4.803	3.697	3.366	3.891	6.797	5.689	4.013	...	4.071	3.827	6.812	6.521	5.918	12.666	14.313	7.393
	11	4.476	3.568	3.427	3.995	6.729	5.768	4.083	...	4.250	3.835	6.725	6.327	5.994	12.232	14.306	7.377
	12	4.918	3.695	3.440	3.793	6.329	5.854	4.074	...	4.050	3.844	6.889	5.985	5.951	12.114	14.312	7.110
2024	01	4.803	3.681	3.380	3.933	6.957	5.858	4.632	...	4.326	3.850	6.937	5.877	5.941	12.159	14.345	7.020
	02	4.969	3.448	3.431	3.916	6.743	5.878	4.467	...	4.194	3.900	6.939	5.918	6.074	12.083	14.323	7.015
	03	4.968	3.489	3.596	3.842	6.717	5.748	4.372	...	4.539	3.806	6.747	6.566	6.022	12.007	14.400	7.001
	04	5.033	3.349	3.373	3.838	6.085	5.746	4.378	...	4.393	3.970	6.685	6.823	6.021	11.898	14.400	6.985
	05	...	3.536	3.568	4.014	6.268	5.698	4.087	...	4.142	3.807	6.487	6.378	5.798	11.426	14.402	6.817
	06	...	3.608	3.521	3.926	6.677	5.747	4.204	...	4.040	3.862	6.943	6.637	5.748	11.226	14.443	6.661
	07	5.428	3.715	3.725	3.933	6.658	5.831	4.297	...	4.306	3.663	6.996	6.359	5.856	11.133	14.341	6.827
	08	5.055	3.952	3.672	4.000	6.263	5.851	4.235	...	4.455	3.831	6.880	6.927	5.970	11.129	14.448	6.815
	02	4.969	3.448	3.431	3.916	6.743	5.878	4.467	...	4.194	3.900	6.939	5.918	6.074	12.083	14.323	7.015
	03	4.968	3.489	3.596	3.842	6.717	5.748	4.372	...	4.539	3.806	6.747	6.566	6.022	12.007	14.400	7.001
	04	5.033	3.349	3.373	3.838	6.085	5.746	4.378	...	4.393	3.970	6.685	6.823	6.021	11.898	14.400	6.985
Loan amount (new business)																	
- KM thousand -																	
2023	08	2,540	769	4,816	14,222	12,306	66,622	4,753	...	2,670	17,018	10,344	4,808	9,756	736,542	118,834	36,952
	09	1,987	793	4,532	17,438	9,949	60,303	4,629	...	3,377	16,089	9,053	4,117	7,468	756,634	159,747	36,996
	10	929	1,161	6,412	19,130	11,231	63,827	3,500	...	4,491	11,900	5,700	2,965	9,527	778,202	164,160	37,575
	11	1,184	1,027	4,692	18,556	8,393	54,578	4,071	...	3,086	8,614	5,636	5,451	8,602	778,437	179,226	37,990
	12	4,100	772	5,807	22,009	12,192	48,969	4,071	...	3,281	16,362	5,350	13,908	8,555	711,407	191,861	37,820
2024	01	1,301	618	5,931	18,647	8,307	48,395	4,156	...	2,298	13,433	3,726	2,605	7,063	790,866	211,418	37,436
	02	1,969	1,055	7,109	23,673	15,437	66,387	3,994	...	2,481	18,750	4,647	2,560	9,971	800,468	218,763	37,365
	03	2,116	702	7,293	26,117	14,199	76,728	4,564	...	1,074	18,590	7,322	6,162	13,732	814,724	299,102	37,311
	04	1,519	2,131	7,481	26,766	20,720	77,144	4,280	...	2,125	14,028	11,415	7,627	13,422	822,243	293,767	37,432
	05	...	1,748	7,102	23,158	12,326	74,705	4,566	...	2,022	15,140	8,644	8,682	14,924	857,252	298,797	37,763
	06	...	3,585	5,614	22,964	13,093	67,763	7,669	...	4,300	17,738	11,454	4,949	15,054	828,802	275,590	38,281
	07	1,091	937	7,007	22,769	16,299	72,652	6,898	...	3,679	17,805	10,299	6,128	9,117	853,421	281,144	37,159
	08	1,511	723	7,457	21,597	14,754	61,731	6,719	...	2,803	13,092	7,977	3,592	4,475	855,183	287,831	37,163

Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

T13: Interest Rates on Loans to Non-financial Corporations

		Loans in KM				Loans in KM Indexed to Foreign Currency								
		Up to an Amount of EUR 0.25 Million		Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million			Over EUR 0.25 Million up to EUR 1 Million		Over EUR 1 Million	* Revolving Loans and Overdrafts		
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency
Weighted monthly averages													- percentages per annum -	
2023	08	4.595	4.641	3.907	4.564	5.030	5.524	4.603	5.002	...	4.110	4.441	3.007	3.630
	09	4.401	4.540	3.616	...	4.519	5.998	5.000	4.716	4.451	4.620	4.300	2.987	3.583
	10	4.694	4.590	3.901	4.613	4.935	5.687	4.806	5.077	...	4.629	4.791	2.981	3.576
	11	4.622	4.728	3.587	4.030	4.671	5.329	4.756	5.151	4.317	4.435	4.691	2.953	3.589
	12	4.766	4.651	3.942	4.192	5.340	5.267	...	4.503	4.636	4.840	4.008	2.937	3.610
2024	01	4.446	4.741	3.264	...	...	5.491	4.705	4.557	...	4.138	4.729	3.046	3.563
	02	4.731	4.933	3.935	...	5.275	5.268	4.513	4.048	4.736	4.834	4.070	3.033	3.598
	03	4.853	4.793	4.035	...	5.521	5.081	...	...	4.022	3.445	...	3.020	3.614
	04	4.958	4.731	4.629	4.947	5.646	5.849	4.705	4.611	4.650	4.431	...	2.994	3.629
	05	4.699	4.898	4.354	...	5.907	5.521	4.490	4.591	4.574	4.031	...	2.879	3.665
	06	4.918	4.773	4.163	5.010	5.998	5.531	4.708	4.692	4.312	4.678	4.879	3.001	3.655
	07	4.860	4.935	4.584	4.364	...	5.720	4.890	...	4.743	4.231	4.729	3.019	3.464
	08	4.978	4.683	4.844	4.339	5.759	5.251	4.922	...	4.026	4.398	...	3.042	3.524
Loan amount (new business)													- KM thousand -	
2023	08	22,893	18,461	28,075	15,737	7,072	4,939	4,400	20,903	...	11,930	35,797	2,702,509	83,431
	09	22,989	30,727	25,813	...	4,761	4,954	1,640	7,849	9,567	4,589	13,996	2,815,889	83,644
	10	26,182	22,474	35,766	14,829	3,247	5,984	2,499	10,297	...	6,667	36,200	2,832,570	83,558
	11	21,329	22,742	24,255	21,432	3,130	6,674	2,278	18,359	6,447	7,750	35,325	2,911,314	81,529
	12	27,448	27,538	34,425	32,932	3,001	10,683	...	11,344	12,702	6,992	34,818	2,981,947	79,722
2024	01	19,751	16,099	15,519	...	...	3,920	3,370	7,123	...	2,839	28,976	2,982,959	81,821
	02	26,940	31,415	24,086	...	1,108	10,521	2,392	4,211	3,540	7,137	28,657	3,109,848	76,756
	03	27,396	33,889	28,172	...	4,855	11,725	...	...	10,757	9,175	...	3,211,765	72,568
	04	27,665	41,148	35,924	16,273	3,853	9,259	1,771	11,534	11,357	3,396	...	3,311,015	71,556
	05	22,044	29,371	34,048	...	2,874	7,984	4,102	5,554	8,983	6,438	...	3,343,883	69,455
	06	20,197	30,552	35,691	31,818	2,312	4,997	2,025	11,055	8,430	3,886	9,231	3,405,503	65,561
	07	26,364	35,340	25,928	10,341	...	7,120	2,773	...	6,967	8,914	25,089	3,408,261	60,879
	08	21,312	33,779	17,776	9,212	1,890	6,863	4,744	...	7,833	10,921	...	3,360,760	56,024

Notes:

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

T14: Interest Rates on Deposits of Households and Non-financial Companies

		Households										Non-financial Companies																											
		Deposits in KM and Deposits Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency																			
		With Agreed Maturity			*Overnight Deposits	*Overnight Deposits			With Agreed Maturity	*Overnight Deposits	With Agreed Maturity			With Agreed Maturity	With Agreed Maturity			*Overnight Deposits	*Overnight Deposits																				
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity																	
Weighted monthly averages																				- percentages per annum -																			
2023	08	0.672	1.521	1.963	0.044	1.125	2.106	2.248	0.047	0.711	0.021	0.276	1.206	1.417	0.059	0.929	1.379	...	0.007	0.022																			
	09	0.519	1.159	1.995	0.044	1.272	2.218	2.298	0.046	0.685	0.021	0.629	1.265	1.932	0.049	0.826	1.587	2.142	0.007	0.026																			
	10	0.543	1.528	1.757	0.044	1.114	2.614	2.402	0.047	0.766	0.021	0.577	1.468	1.922	0.046	0.844	1.916	2.485	0.008	0.038																			
	11	0.526	1.687	1.894	0.044	1.270	2.558	2.609	0.048	0.913	0.021	0.546	1.579	1.806	0.047	0.804	1.811	2.167	0.009	0.038																			
	12	0.630	1.846	1.913	0.044	1.316	2.472	2.736	0.046	0.869	0.021	0.564	1.741	1.776	0.053	1.031	1.580	2.734	0.010	0.030																			
2024	01	0.636	1.651	1.849	0.045	1.071	2.413	2.395	0.046	0.883	0.021	0.587	1.652	1.953	0.058	0.796	1.940	3.134	0.010	0.031																			
	02	0.654	1.772	1.943	0.044	1.391	2.487	2.691	0.045	0.846	0.021	0.528	1.870	2.115	0.051	1.391	2.108	2.633	0.012	0.029																			
	03	0.616	1.632	2.157	0.044	1.314	2.316	2.477	0.045	0.945	0.020	0.625	1.863	1.980	0.059	1.692	1.963	2.428	0.011	0.032																			
	04	0.649	1.874	2.264	0.043	1.552	2.357	2.324	0.045	1.064	0.020	0.665	1.857	2.275	0.069	1.638	2.023	2.758	0.009	0.035																			
	05	0.781	1.757	2.374	0.043	1.532	2.342	2.600	0.045	1.065	0.020	0.537	1.958	2.241	0.073	1.752	2.419	2.656	0.011	0.035																			
	06	0.734	1.665	2.045	0.044	1.315	2.164	2.194	0.045	1.023	0.020	0.719	2.011	2.297	0.072	1.610	2.415	2.678	0.011	0.032																			
	07	0.792	1.774	2.088	0.043	1.283	2.258	2.357	0.045	1.105	0.020	0.606	2.326	2.355	0.069	1.793	2.545	2.760	0.012	0.033																			
	08	0.837	1.880	2.372	0.043	1.238	2.222	2.387	0.044	1.058	0.020	0.703	2.371	2.088	0.071	1.668	2.759	2.794	0.012	0.033																			
Deposit amount (new business)																				- KM thousand -																			
2023	08	4,093	15,091	20,425	7,601,406	20,584	69,278	55,066	2,758,576	3,672	596,474	5,140	4,929	13,124	5,359,402	8,507	9,384	...	1,494,451	218,747																			
	09	2,241	9,345	22,710	7,661,803	21,962	81,438	48,887	2,808,427	2,487	596,942	28,910	10,242	23,425	5,327,983	2,831	17,650	26,638	1,515,437	230,509																			
	10	5,021	21,932	19,586	7,767,407	12,358	81,995	82,593	2,874,154	6,579	606,317	3,509	16,336	14,771	5,387,602	5,161	30,861	23,377	1,569,912	175,980																			
	11	7,295	15,612	26,755	7,773,946	15,023	87,887	86,609	2,824,787	2,627	596,057	24,923	25,184	5,043	5,492,146	14,181	22,980	7,239	1,556,076	174,984																			
	12	7,120	29,097	38,640	7,972,376	47,412	94,123	115,713	2,796,667	3,869	600,628	25,704	14,739	22,071	5,520,447	12,137	12,546	6,764	1,466,316	176,691																			
2024	01	4,543	13,609	19,136	8,021,733	18,488	69,782	59,154	2,781,558	2,907	615,440	26,532	5,381	4,362	5,600,304	1,703	15,653	22,297	1,683,226	156,747																			
	02	3,714	30,436	22,551	8,249,868	25,293	73,099	97,862	2,765,205	6,875	604,985	4,669	10,342	22,434	5,539,393	34,573	55,911	7,850	1,563,019	164,735																			
	03	3,845	15,643	16,278	8,449,209	11,431	63,415	58,673	2,801,773	7,627	602,049	17,094	40,315	10,926	5,452,922	19,479	40,739	8,156	1,456,329	152,061																			
	04	12,823	35,237	34,986	8,612,036	28,316	82,214	39,144	2,791,710	2,650	603,335	26,490	13,698	21,381	5,365,431	72,201	33,570	23,391	1,568,283	155,382																			
	05	6,354	22,081	13,270	8,485,198	9,718	57,179	37,441	2,695,397	5,346	602,182	4,343	23,408	15,312	5,516,163	21,989	29,509	15,998	1,570,953	177,469																			
	06	6,891	23,227	10,964	8,610,160	7,580	48,479	21,785	2,701,880	1,469	615,696	11,302	5,347	8,431	5,521,252	13,463	61,353	2,353	1,572,776	177,010																			
	07	9,880	32,182	10,411	8,668,974	10,097	60,173	45,066	2,700,803	2,611	618,874	16,120	2,641	11,207	5,786,225	25,564	40,480	47,075	1,628,649	167,939																			
	08	7,155	18,496	26,223	8,770,363	13,890	62,869	44,296	2,715,447	3,120	621,871	9,437	9,509	14,531	5,919,722	6,720	36,177	4,546	1,521,426	189,132																			

Notes:

* Interest rates on sight deposits and their amounts refer to the outstanding amounts.
Interest rates on deposit with agreed maturity and their amounts refer to new business.
... insufficient data to be published
Deposits in foreign currency include all foreign currencies except EUR.

T15: Average Reserve Requirements

- KM thousand -

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2014		15,999,278	1,370,137	3,577,824	2,207,688
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2021		28,677,192	2,867,719	6,302,482	3,434,762
2022		30,175,606	3,017,561	6,694,300	3,676,739
2023		31,917,917	3,191,792	6,209,280	3,017,489
2023	08	32,103,006	3,210,301	6,140,873	2,930,572
	09	32,422,875	3,242,287	6,308,112	3,065,824
	10	32,555,632	3,255,563	6,110,871	2,855,308
	11	32,807,882	3,280,788	6,152,713	2,871,924
	12	32,883,489	3,288,349	6,195,645	2,907,296
2024	01	33,155,290	3,315,529	6,099,126	2,783,596
	02	33,258,883	3,325,888	6,067,446	2,741,558
	03	33,426,731	3,342,673	6,118,268	2,775,595
	04	33,702,390	3,370,239	5,868,899	2,498,660
	05	33,811,734	3,381,173	5,775,844	2,394,670
	06	33,795,446	3,379,545	5,750,648	2,371,104
	07	34,366,614	3,436,661	5,710,881	2,274,219
	08	34,837,268	3,483,727	5,813,333	2,329,606

Notes:

From July 1st, 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank. Since May 1st, 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

-on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero, -on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value. From September 1st, 2014, the remuneration rate has been calculated on the basis of the weighted average interest rate which was earned by the Central Bank of BH on the market in the same period on deposits invested up to a month ; and 70% is calculated on the amount of required reserve or minimum 0, while 90% of the mentioned rate is calculated on the amount of excess reserves or minimum 0.

From February 1st, 2011 the required reserves rate on deposits and borrowed assets with contracted term of maturity up to one year was declined from 14% to 10%,while the required reserves rate on deposits and borrowed assets with contracted term of maturity over one year is not changed. From August 1st 2011. the remuneration rate is calculated by the weighted average interest rate which were earned by the Central Bank on deposits invested up to a month in the same period; 70% of this rate is calculated on the amount of required reserves while 90% of the same rate is calculated on the amount of excess reserves.

From July 1st, 2010 remuneration rate on the amount of required reserves is changed and calculated as an average of interest rates, which were earned by the Central bank on overnight deposits in the same period,while remuneration rate on the amount of excess reserves is not changed. From January 1st, 2009 the required reserves rate is 14% on deposits and borrowed assets with contracted term of maturity up to one year and 10% on deposits and borrowed assets with contracted term of maturity over one year.

From April 1st, 2009 remuneration rate is calculated as:- On the amount of required reserves is 0,5%,- On the amount of excess reserves on the rate calculated as an average of interest rates, which were earned by the Central bank on deposits invested up to a month. From May 1st, 2009 the required reserves rate is 7% on deposits and borrowed assets with contracted term of maturity over one year.

From January 1st, 2008 required reserves rate was increased from 15% to 18%.

From October 11th, 2008 required reserves rate was declined from 18% to 14%.

*The base for calculation of required reserves includes deposits and borrowed funds in domestic (in KM and KM with the currency clause) and other currency expressed in KM.

T16: Industrial Production Index for BH

		Industrial Production Index for BH		
		Month / Previous Month of	Month / the Same Month of	Period/ the Same Period of
		Current Year	Previous Year	Previous Year
Year	Month			
2014	12	...	98.7	100.2
2015	12	...	101.7	103.1
2016	12	...	107.5	104.4
2017	12	...	99.5	103.1
2018	12	...	97.8	101.6
2019	12	...	95.5	94.7
2020	12	...	103.2	93.6
2021	12	...	107.2	109.8
2022	12	...	96.0	100.9
2023	12	...	91.0	96.1
2023	08	96.2	100.2	96.6
	09	103.7	98.5	96.8
	10	99.6	98.2	97.0
	11	97.6	92.8	96.6
	12	98.0	91.0	96.1
2024	01	91.2	93.8	93.8
	02	111.7	102.5	98.2
	03	98.8	89.4	95.0
	04	98.0	97.6	95.6
	05	96.6	89.6	94.4
	06	98.7	93.6	94.3
	07	110.4	98.6	94.9
	08	90.0	92.3	94.6

Source:

Agency for Statistics of BH

T17: Consumer Price Index for BH

Consumer Price Index CPI				
Year	Month	Month/ Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year
2014	12	...	99.5	99.1
2015	12	...	98.8	99.0
2016	12	...	99.5	98.4
2017	12	...	100.7	100.8
2018	12	...	101.6	101.4
2019	12	...	100.3	100.6
2020	12	...	98.4	98.9
2021	12	...	106.3	102.0
2022	12	...	114.7	114.0
2023	12	...	102.2	106.1
2023	08	101.0	104.7	108.0
	09	100.6	104.1	107.6
	10	100.1	102.1	107.0
	11	99.8	101.7	106.5
	12	99.8	102.2	106.1
2024	01	100.2	102.0	102.0
	02	100.5	102.1	102.0
	03	100.3	102.0	102.0
	04	100.1	102.0	102.0
	05	99.8	102.0	102.0
	06	99.5	101.6	102.0
	07	100.0	101.8	101.9
	08	100.5	100.5	101.9

Source:

Agency for Statistics of BH

T18: BH Balance of Payments										KM million					
	2015	2016	2017	2018	2019	2020	2021	2022		Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
CURRENT ACCOUNT	-1,458	-1,424	-1,520	-1,094	-927	-980	-579	-2,001		-347	-418	-42	-350	-924	-492
Goods - balance	-7,176	-7,089	-7,417	-7,521	-7,963	-6,268	-7,170	-10,183		-2,036	-2,606	-2,846	-2,772	-2,852	-2,914
Exports of goods	7,196	7,700	9,341	10,418	10,180	9,423	12,710	16,368		4,033	3,919	3,809	3,746	3,520	3,856
Imports of goods	14,372	14,789	16,758	17,940	18,143	15,691	19,880	26,551		6,069	6,524	6,655	6,518	6,372	6,771
Services - balance	1,951	2,118	2,329	2,612	2,797	1,636	2,827	3,983		792	1,049	1,473	1,077	820	1,057
Exports of goods	2,962	3,168	3,484	3,832	4,149	2,590	4,053	5,669		1,158	1,508	2,172	1,586	1,213	1,601
Imports of goods	1,012	1,051	1,154	1,220	1,352	954	1,226	1,686		366	459	698	509	393	543
Primary income - balance	195	41	-263	-195	-60	-192	-499	-598		-152	-109	9	-36	7	-17
Credit	929	929	969	1,026	1,197	935	1,193	1,437		395	465	528	560	555	611
Debit	734	889	1,233	1,221	1,258	1,128	1,692	2,034		548	574	519	596	548	628
Secondary income - balance	3,573	3,507	3,831	4,010	4,299	3,844	4,263	4,798		1,049	1,248	1,321	1,381	1,100	1,381
Credit	3,909	3,852	4,192	4,404	4,711	4,277	4,727	5,305		1,198	1,396	1,474	1,556	1,284	1,572
Duguje	336	345	362	394	412	433	464	508		149	149	154	175	184	191
CAPITAL ACCOUNT	364	300	342	305	384	361	350	325		69	76	99	79	77	84
Credit	364	300	342	311	386	369	354	328		72	77	101	80	79	86
Debit	0	0	0	6	2	8	4	4		3	1	2	1	2	2
FINANCIAL ACCOUNT	-885	-817	-898	-801	-590	-878	-159	-1,555		-356	-139	237	-158	-680	-493
Direct investment	-509	-550	-717	-960	-739	-699	-1,098	-1,429		-513	-560	-386	-229	-570	-321
Net acquisition of financial assets	167	5	173	32	38	138	150	146		-14	32	18	147	30	52
Net incurrence of liabilities	675	555	890	992	777	837	1,248	1,575		499	593	405	375	600	372
Portfolio investment	110	167	157	256	214	4	82	261		21	99	39	290	-8	190
Net acquisition of financial assets	51	99	92	254	179	-26	349	246		22	60	40	287	-14	190
Net incurrence of liabilities	-58	-68	-64	-2	-35	-30	267	-15		0	-39	1	-3	-6	0
Financial derivatives	0	1	1	-5	-1	0	1	0		3	-1	0	0	0	1
Net acquisition of financial assets	0	0	-4	-7	-12	-7	-3	-4		0	-1	0	-1	0	0
Net incurrence of liabilities	0	-1	-5	-2	-11	-7	-4	-4		-3	0	0	-1	0	-1
Other Investments	-1,366	-1,365	-1,473	-1,205	-999	-1,430	-1,839	-530		1,028	221	24	-503	193	-847
Net acquisition of financial assets	-417	-294	-690	286	-12	-218	-76	722		915	141	258	-179	461	-171
Currency and deposits	-366	-316	-547	-59	-28	-272	-220	315		733	178	84	-253	445	-287
Loans	-80	-74	-289	223	-90	-13	-2	71		76	-80	44	3	-56	25
Insurance and pension	-75	20	20	30	22	25	37	38		-8	9	8	4	4	9
Trade credit and advances	92	81	100	98	73	60	117	242		80	81	86	78	74	84
Other financial assets	12	-4	26	-6	10	-17	-7	56		33	-47	36	-12	-5	-1
Net incurrence of liabilities	950	1,070	783	1,491	987	1,212	1,764	1,252		-113	-79	234	323	268	676
Currency and deposits	-58	-107	69	393	75	-811	-294	-143		-282	-71	2	67	-78	380
Loans	522	698	127	463	318	1,429	655	442		-69	-246	-17	67	111	43
Insurance and pension	-8	-4	-5	-10	-10	-5	-5	-9		-2	-3	-5	-5	-2	-4
Trade credit and advances	523	487	582	618	619	582	795	937		223	238	253	203	228	239
Other financial assets (including the allocation of SDR)	-28	-3	10	27	-15	16	613	24		17	3	0	-9	9	18
Reserve assets	881	930	1,136	1,114	935	1,246	2,695	142		-894	102	560	284	-295	483
Monetary gold	0	0	0	0	0	0	0	-162		0	0	0	0	0	0
Currency and deposits	-1,121	2,033	-230	253	238	549	441	4,432		-379	-117	407	26	-1,558	189
Securities	2,004	-1,102	1,367	860	699	696	2,254	-4,126		-517	220	153	257	1,262	294
Other reserve assets	-1	-1	-1	1	-2	1	0	-2		1	0	0	0	1	0
NET ERRORS AND OMISSIONS	209	306	281	-12	-46	-259	69	121		-78	203	181	113	168	-85

Note:

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition – BPM6). The detailed methodological information can be found on the web, at www.cbbh.ba/statistics

T19: International Investment Position (IIP)										KM million					
	2015	2016	2017	2018	2019	2020	2021	2022		Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
NET POSITION	-15,692	-15,282	-14,545	-14,100	-13,172	-11,633	-11,325	-11,898		-11,874	-11,828	-11,455	-11,129	-11,680	-12,044
ASSETS	14,597	15,816	17,045	19,326	21,021	22,339	25,305	26,332		26,530	26,931	27,802	28,474	28,685	29,217
Direct investment	878	933	1,157	1,268	1,245	1,389	1,536	1,682		1,667	1,700	1,717	1,862	1,899	1,951
Equity and investment fund shares	362	370	427	468	622	758	811	911		922	950	965	1,062	1,086	1,124
Debt instruments	516	562	730	799	623	631	726	771		745	751	752	800	814	827
Portfolio investment	582	674	764	1,018	1,203	1,180	1,519	1,762		1,783	1,842	1,882	2,169	2,155	2,338
Equity and investment fund shares	33	39	44	41	39	38	82	97		100	102	99	92	92	86
Debt securities	550	635	720	977	1,164	1,141	1,437	1,665		1,683	1,740	1,783	2,077	2,063	2,253
Financial derivatives	0	2	0	0	1	0	0	0		0	1	5	8	8	3
Other investment	4,530	4,677	4,509	5,415	5,975	5,901	5,899	6,819		7,869	8,067	8,278	8,142	8,589	8,367
Other equity	52	48	52	54	53	68	66	66		65	65	65	66	66	66
Currency and deposits	2,870	3,127	3,191	3,952	4,350	4,297	4,244	4,807		5,684	5,917	5,977	5,790	6,259	5,975
Loans	232	158	176	249	210	195	214	280		363	278	321	323	268	292
Insurance, pension, and standardized guarantee schemes	88	87	92	89	94	105	111	149		140	152	151	143	157	164
Trade credit and advances	1,026	990	943	1,021	1,199	1,195	1,227	1,422		1,491	1,561	1,635	1,703	1,726	1,759
Other accounts receivable	262	267	55	49	69	40	36	95		125	94	128	117	112	109
Reserve assets	8,606	9,531	10,614	11,626	12,598	13,869	16,350	16,069		15,210	15,321	15,920	16,293	16,034	16,557
Currency and deposits	1,132	3,165	2,935	3,188	3,426	3,975	4,416	8,847		8,468	8,351	8,758	8,784	7,227	7,416
Securities	7,288	6,158	7,474	8,225	8,917	9,601	11,630	7,061		6,569	6,802	6,994	7,331	8,609	8,933
Other reserve assets	186	208	205	212	254	293	305	161		173	168	167	178	198	208
LIABILITIES	30,290	31,098	31,590	33,426	34,193	33,972	36,629	38,229		38,404	38,758	39,256	39,603	40,365	41,261
Direct investment	13,063	13,382	14,166	14,957	15,535	15,882	17,126	18,117		18,619	19,203	19,571	19,728	20,319	20,686
Equity and investment fund shares	9,516	9,698	10,517	11,364	11,663	11,842	13,865	14,473		14,884	15,105	15,430	15,746	16,172	16,530
Debt instruments	3,547	3,684	3,649	3,592	3,872	4,039	3,261	3,644		3,735	4,098	4,141	3,982	4,147	4,156
Portfolio investment	349	299	240	246	207	189	479	438		434	426	416	408	393	403
Equity and investment fund shares	56	79	93	98	99	121	167	121		117	109	106	97	92	92
Debt securities	293	220	147	148	107	69	312	317		317	317	310	310	302	312
Financial derivatives	0	2	0	0	1	2	0	0		1	0	0	0	0	2
Other investment	16,878	17,416	17,184	18,223	18,451	17,899	19,024	19,674		19,350	19,129	19,269	19,467	19,654	20,169
Other equity	47	26	29	36	47	48	78	118		115	109	108	99	99	99
Currency and deposits	1,595	1,489	1,554	2,751	2,825	2,015	1,742	1,598		1,317	1,246	1,249	1,316	1,227	1,608
Loans	12,632	13,074	12,890	12,494	12,527	12,785	13,445	14,028		13,891	13,656	13,679	13,751	13,879	13,850
Insurance, pension, and standardized guarantee schemes	18	19	22	23	24	27	30	33		31	34	32	33	35	36
Trade credit and advances	2,119	2,341	2,243	2,435	2,550	2,551	2,621	2,760		2,851	2,950	3,053	3,138	3,272	3,412
Other accounts payable - other	68	65	73	102	88	101	104	120		139	142	138	141	148	166
Special drawing rights (Net incurrence of liabilities)	401	401	374	382	389	373	1,005	1,017		1,007	991	1,010	988	994	998

Note:

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position for the fourth quarter includes the regular revision of previously published data for current year in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

T20: BH Foreign Trade Balance					KM million	
Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %	
1	2	3	4	5=(3-4)	6=(3/4)*100	
2014		8,682	16,199	-7,518	53.6	
2015		8,987	15,852	-6,865	56.7	
2016		9,418	16,161	-6,743	58.3	
2017		11,055	18,186	-7,130	60.8	
2018		11,900	19,274	-7,374	61.7	
2019		11,493	19,499	-8,006	58.9	
2020		10,521	16,886	-6,365	62.3	
2021		14,274	21,597	-7,323	66.1	
2022		17,974	28,636	-10,663	62.8	
2023		16,700	27,768	-11,068	60.1	
2023	08	1,160	2,300	-1,140	50.4	
	09	1,427	2,484	-1,057	57.5	
	10	1,409	2,401	-992	58.7	
	11	1,413	2,325	-912	60.8	
	12	1,220	2,270	-1,050	53.7	
2024	01	1,170	1,906	-736	61.4	
	02	1,337	2,360	-1,024	56.6	
	03	1,347	2,544	-1,197	52.9	
	04	1,469	2,481	-1,012	59.2	
	05	1,320	2,391	-1,071	55.2	
	06	1,323	2,369	-1,046	55.9	
	07	1,394	2,563	-1,169	54.4	
	08	1,164	2,333	-1,169	49.9	

Note:

The most recent data of Statistics Agency of Bosnia and Herzegovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

T21: Exports goods by Country of Destination

KM thousand

Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total
2014		1,317,490	955,047	1,195,438	800,690	697,785	755,827	234,392	293,818	2,431,255	8,681,742
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159
2021		2,137,576	1,864,306	1,608,291	1,722,477	1,219,184	1,284,935	358,064	394,449	3,684,248	14,273,529
2022		2,666,194	2,676,624	1,991,386	2,363,435	1,421,819	1,710,354	311,638	576,469	4,255,821	17,973,740
2023		2,680,393	2,548,638	1,449,652	2,087,129	1,356,297	1,715,316	261,586	689,771	3,910,942	16,699,723
2023	08	196,822	176,864	66,667	164,038	94,709	130,142	13,467	47,216	269,731	1,159,657
	09	229,181	205,178	134,928	172,803	115,717	146,441	16,889	54,359	351,932	1,427,427
	10	233,268	209,911	129,254	180,804	112,466	140,426	22,842	47,862	332,002	1,408,837
	11	224,458	198,361	118,635	197,272	125,396	143,528	20,857	49,961	335,017	1,413,485
	12	172,341	185,407	99,664	151,337	94,579	111,537	25,667	49,025	330,538	1,220,095
2024	01	208,157	169,979	97,369	108,145	104,025	118,008	30,789	48,243	285,265	1,169,978
	02	222,453	205,911	107,713	134,759	117,457	130,162	42,143	44,341	331,643	1,336,582
	03	204,244	218,123	104,740	150,854	116,523	132,620	32,512	47,777	339,601	1,346,993
	04	225,277	242,761	113,769	164,808	117,298	148,025	26,132	48,016	382,558	1,468,644
	05	199,240	222,400	110,374	136,000	113,303	129,863	22,251	44,006	342,949	1,320,386
	06	206,302	218,459	119,383	132,218	112,928	128,764	23,139	45,689	336,270	1,323,152
	07	201,786	231,535	126,671	148,910	111,511	140,787	19,920	48,770	364,292	1,394,181
	08	175,131	189,076	62,221	165,030	87,415	120,796	19,267	53,699	291,206	1,163,842

Notes:

Criteria for presenting country is the share of export of the country in total three-year BH export (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T22: Imports goods by Country of Origin												KM thousand
Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2014		1,869,564	1,653,565	1,629,521	1,851,693	1,359,548	763,235	1,292,467	582,203	532,109	4,665,372	16,199,278
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2021		2,566,643	2,600,538	2,427,344	1,922,537	1,702,427	984,015	629,494	1,269,716	823,775	6,670,410	21,596,900
2022		2,992,889	3,540,600	3,057,570	2,844,749	2,327,506	1,113,095	658,099	1,675,148	1,003,269	9,423,523	28,636,447
2023		3,337,298	3,871,009	2,830,013	2,095,023	2,629,129	1,073,664	461,880	1,540,892	997,183	8,931,476	27,767,566
2023	08	267,024	306,163	254,472	199,389	237,794	72,808	47,984	126,540	77,047	710,298	2,299,519
	09	311,243	365,387	250,809	206,476	230,317	94,070	21,420	134,285	84,384	785,541	2,483,934
	10	291,276	361,713	245,875	181,822	238,723	93,608	25,096	135,661	82,593	744,566	2,400,932
	11	305,031	354,682	215,922	176,708	222,918	82,197	20,092	138,114	86,106	723,417	2,325,187
	12	285,850	328,569	226,741	153,881	195,193	84,445	35,947	128,812	71,153	759,807	2,270,398
2024	01	235,898	254,048	174,957	121,494	154,854	78,031	38,674	117,268	65,532	665,593	1,906,350
	02	312,875	310,714	234,181	147,844	210,472	88,949	52,792	140,597	89,576	772,446	2,360,446
	03	310,111	357,125	235,063	151,283	243,587	100,653	40,267	159,162	86,178	860,707	2,544,135
	04	280,832	301,999	242,456	154,740	214,918	93,656	33,368	150,795	87,422	920,571	2,480,756
	05	287,150	355,655	225,204	172,190	225,874	89,506	23,469	149,932	84,627	777,363	2,390,970
	06	262,692	328,471	256,234	173,591	239,065	91,283	15,979	123,862	85,325	792,447	2,368,949
	07	308,187	346,422	275,063	196,152	260,473	103,058	17,462	148,569	82,286	825,621	2,563,292
	08	260,295	280,113	264,500	206,220	229,269	77,338	18,132	143,867	86,120	766,908	2,332,762

Notes:

Criteria for presenting country is the share of import of the country in total three-year BH import (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T23: Average Middle Exchange Rates of KM

Year	Month	EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
		EUR	HRK	CZK	HUF	JPY	CHF	TRY	GBP	USD	CNY	RSD
		1	100	1	100	100	1	1	1	1	1	100
2014		1.955830	25.619449	0.071033	0.633710	1.393940	1.610337	0.673375	2.426325	1.474019	0.239264	1.668863
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2021		1.955830	25.977234	0.076253	0.545671	1.506596	1.808910	0.191301	2.274685	1.653851	0.256382	1.663495
2022		1.955830	25.957036	0.079629	0.501501	1.420249	1.948176	0.113256	2.294933	1.860152	0.276500	1.665037
2023		1.955830		0.081507	0.512335	1.290900	2.013360	0.078526	2.248887	1.809093	0.255630	1.668038
2023	08	1.955830		0.081129	0.507722	1.239124	2.039752	0.066552	2.276774	1.792243	0.247350	1.668592
	09	1.955830		0.080279	0.506941	1.239560	2.038612	0.067761	2.271708	1.828363	0.250583	1.668781
	10	1.955830		0.079582	0.507166	1.238316	2.048382	0.066516	2.254437	1.852004	0.253391	1.668980
	11	1.955830		0.079881	0.515854	1.208830	2.029642	0.063294	2.245301	1.812228	0.250458	1.668916
	12	1.955830		0.079909	0.512360	1.243921	2.070920	0.061585	2.268969	1.791708	0.250974	1.669124
2024	01	1.955830		0.079146	0.512190	1.227395	2.088796	0.059611	2.275517	1.791141	0.249960	1.668657
	02	1.955830		0.077584	0.504683	1.212718	2.069872	0.058855	2.289035	1.810905	0.251794	1.669106
	03	1.955830		0.077319	0.495381	1.202086	2.026543	0.056290	2.287037	1.800166	0.249899	1.668944
	04	1.955830		0.077365	0.498140	1.186835	2.004962	0.056369	2.283729	1.822828	0.251827	1.669648
	05	1.955830		0.078697	0.504799	1.161646	1.990265	0.056125	2.285357	1.810523	0.250292	1.669998
	06	1.955830		0.078946	0.496246	1.151885	2.030938	0.055789	2.308890	1.816739	0.250480	1.670595
	07	1.955830		0.077358	0.498324	1.140203	2.019980	0.054793	2.319048	1.803357	0.248299	1.670920
	08	1.955830		0.077630	0.495281	1.212817	2.067970	0.052870	2.297743	1.779091	0.248565	1.671114

Note:

Due to the introduction of the euro as the official currency of the Republic of Croatia, the average exchange rate for the Croatian kuna (HRK) will not be indicated as of 01.01.2023.

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