



Centralna banka  
BOSNE I HERCEGOVINE  
Централна банка  
БОСНЕ И ХЕРЦЕГОВИНЕ

Monthly Economic  
Survey  
NOVEMBER 2024



Centralna banka  
BOSNE I HERCEGOVINE  
Централна банка  
БОСНЕ И ХЕРЦЕГОВИНЕ

**Monthly Economic  
Survey**  
**NOVEMBER 2024**

## Summary:

INTRODUCTION.....	4
G01: Interest Rates on Bank Deposits with Agreed Maturities in the Euro Area and Euribor .....	5
G02: Contributions of Components to the Annual Change of Consumer Prices in the Euro Area.....	5
G03: Annual Changes of Average Consumer Prices in BH .....	5
G04: Interest Rates and Contribution to the Annual Change of the Total Loans .....	6
G05: Interest Rates and Contribution to the Annual Change of the Total Deposits .....	6
G06: Average Holdings in Reserve Accounts with the CBBH and Required Reserve Implicit rate .....	6
G07: Net Foreign Exchange Reserves and Currency Board Coverage.....	7
G08: Monthly Changes of Reserve Money and Monetary Multiplication.....	7
G09: Liabilities and Deposits of the General Government with Commercial Banks, Monthly Changes.....	7
G10: Monthly Changes of Indirect Taxes .....	8
G11: General Government Sector Foreign Debt Repayment .....	8
G12: Primary Market of Six Month Treasury Bills of Republika Srpska .....	8
G13: Annual Change of Industrial Output and PMI Index in the Production Sector, in the Euro Area.....	9
G14: Annual Changes of Industrial Output by Industrial Groups, Source Indices.....	9
G15: Real Retail Trade Index .....	9
G16: Exports by the Main Product Groups, Annual Changes .....	10
G17: Annual Changes in KM Foreign Exchange Rate .....	10
G18: Imports by the Main Product Groups, Annual Changes.....	10

Editors:

- Elma Hasanović, M. Sc.
- Emina Milišić, M. Sc.

## INTRODUCTION

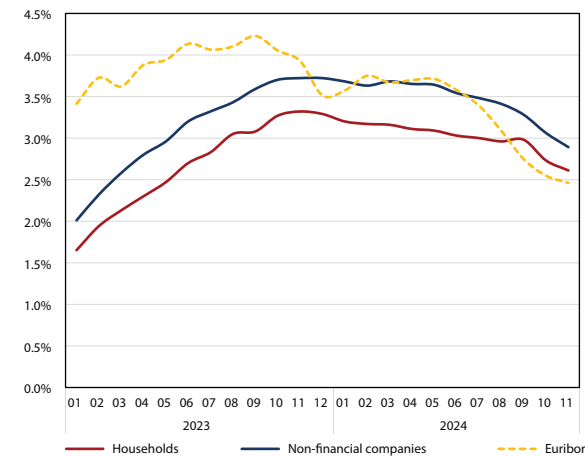
The ECB began a cycle of reducing reference interest rates in June 2024, and by the latest available data from December, it had reduced them four times. However, borrowing costs in the euro area remain high due to previous increases that continue to affect existing loans (Graph 01). In November, moderate growth rates of average consumer prices were recorded in the euro area and in BH, while core inflation and services inflation rates remained higher than headline inflation rates. (Graphs 02 and 03).

In BH, total loans and deposits continued to grow in November (Graphs 04 and 05). In November, due to the growth of deposits, the base for calculating the required reserves increased, as well as the excess over the required reserves, which influenced the increase in the balance on reserve accounts. In line with the aforementioned trends in reserve accounts, the implicit required reserve rate also recorded a slight increase (Graph 06). Foreign exchange reserves recorded an increase in November, and due to the slower growth of monetary liabilities than the recorded growth of foreign exchange reserves, the coverage ratio recorded an increase (Graph 07). The growth of reserve money was influenced by the increase in bank deposits with monetary authorities, and the trends of reserve money in relation to the trends of monetary aggregates resulted in a slight decrease in monetary multipliers at the monthly level (Graph 08).

After a significant increase in the previous month, a slight monthly increase in general government liabilities with commercial banks was recorded in November, as well as an increase in deposits (Graph 09). On the other hand, a monthly decrease in net collection of indirect tax revenues was recorded in November, primarily due to the high base from the previous month (Graph 10). Stable collection of indirect tax revenues in nominal amounts ensures the sustainability of external debt repayment (Graph 11). In November, public debt issues were carried out by both the Federation of BiH and the Republika Srpska (Graph 12).

In the euro area, industrial production continued to decline annually, while a slight increase was recorded in BH, for the second month in a row (Graphs 13 and 14). The real retail trade turnover index also recorded an annual increase in November (Graph 15). The annual increase in the value of goods exports in November was primarily the result of the growth in exports of chemical industry products and base metals (Graph 16). The nominal effective exchange rate (NEER) recorded an appreciation in October due to the significant nominal appreciation of the EUR against the Turkish lira, while the real effective exchange rate (REER) recorded a depreciation, as a result of lower inflation rates in BH compared to its main trading partner countries (Graph 17). Also, the value of imported goods in BH recorded an annual increase in November (Graph 18).

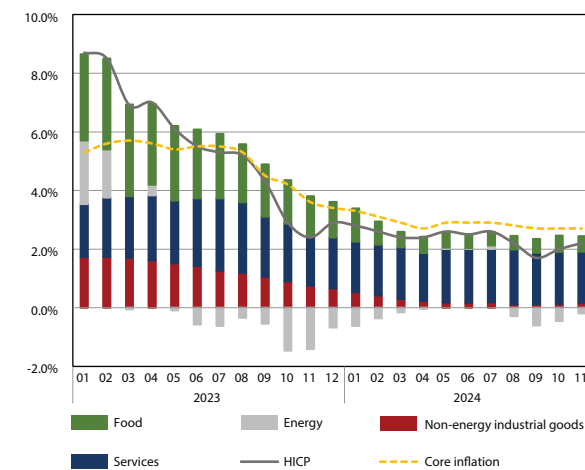
G01: Interest Rates on Bank Deposits with Agreed Maturities in the Euro Area and Euribor



Source: ECB  
Note: Euribor is at the twelve month level.

In June 2024, the ECB started the cycle of decreasing the benchmark interest rates, decreasing them by that time four times by the total of 1.0 pp ending with the latest available data in December. Yet, regardless of the gradual decrease of the benchmark rates and the announced additional relaxation, the restrictive monetary policy of the ECB will mark the following period having in mind the high base of the benchmark interest rates. The borrowing costs in the euro area stay high due to earlier increases still affecting the existing loans. According to the October bank lending survey, banks in the euro area report the unchanged lending standards, after more than two years of continuous tightening. Demand for loans by companies slightly increased, for the first time since the third quarter of 2022. In the euro area, the annual credit growth rate was 1% in November.

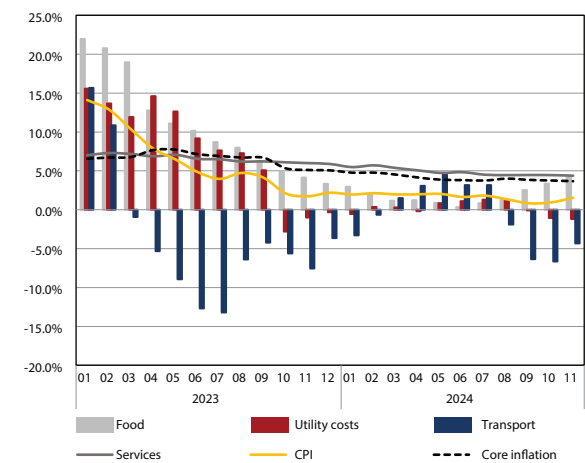
G02: Contributions of Components to the Annual Change of Consumer Prices in the Euro Area



Source: Eurostat

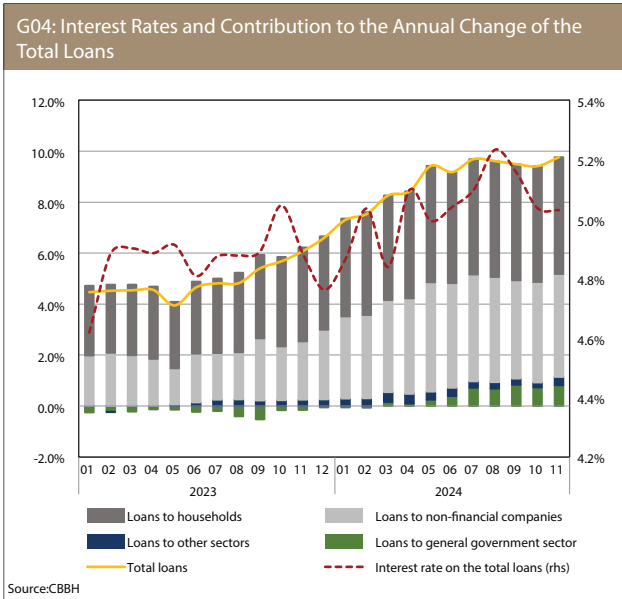
In November, in the euro area, the recorded annual inflation rate was 2.2%. In the first eleven months of this year, the recorded inflation was 2.4%, compared to the same period of the previous year. Energy prices saw an annual decline in November (2.0%) for the fourth successive month, while food prices saw an annual increase of 2.7%. The category of non-energy industrial products recorded an inflation rate of 0.6%, which is lower by 2.3 pp compared to the rate from the same month of the previous year. The largest contribution to the overall price growth in the euro area came from the category of services, accounting for 44.9% of household spending in the euro area. Core inflation in the euro area recorded an identical rate as in the previous two months (2.7%), staying higher compared to the overall price growth rate. Prices of services in November recorded an annual growth rate of 3.9%, exceeding the increases of the headline and core inflation by 1.7 pp and 1.2 pp, respectively.

G03: Annual Changes of Average Consumer Prices in BH

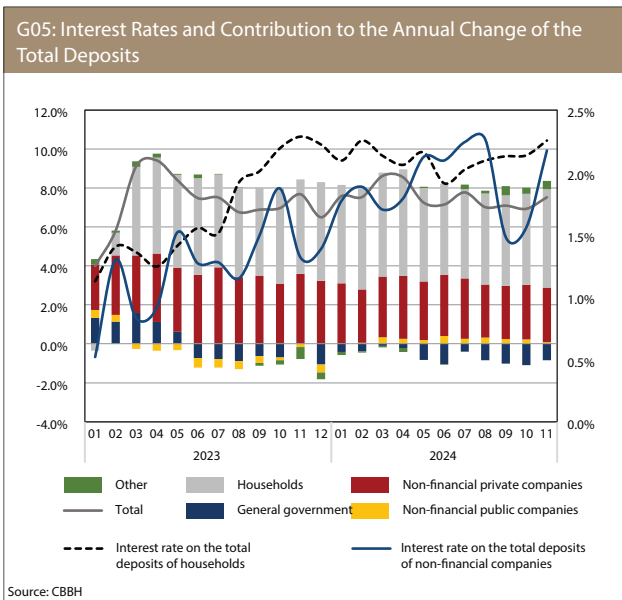


Source: BHAS  
Note: Core inflation and inflation of services are estimated by the CBBH.

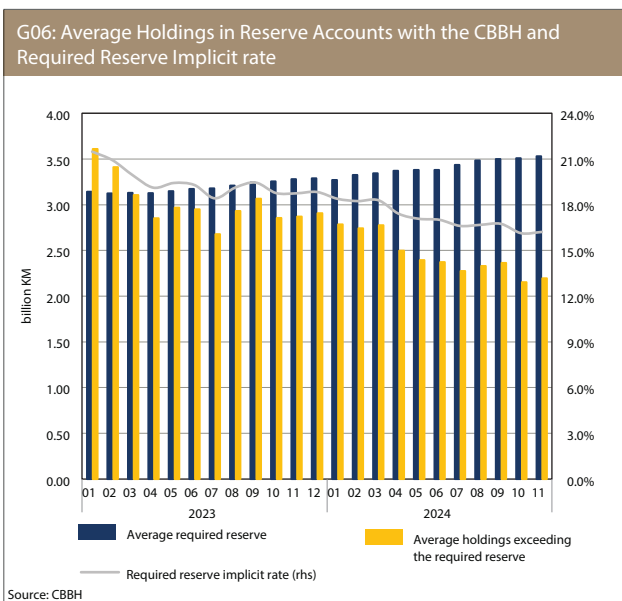
In November, the overall annual price growth was 1.5%, which is higher by 0.6 pp compared to the rate from the previous month. The highest annual price growth was seen for the categories of restaurant and hotel services (6.2%), and category of health care (4.3%). The prices of food and non-alcohol beverages recorded an annual growth of 4.2%, which is the highest growth rate since the beginning of the current year. On the other hand, the prices of transport and utility costs recorded annual decline rates of 4.3% and 1.2%, respectively. Core inflation amounted to 3.7%, which is the lowest rate since the beginning of this year, still significantly exceeding the headline inflation rate. The trend of core inflation is harmonised with the trend of inflation of services, which in November, recorded annual rate of 4.4%, which is higher by 2.9 pp compared to the headline inflation rate.



At the annual level, the credit growth trend which had started in mid last year continued in November 2024. Compared to the same month of the previous year, the credit balance is higher by 9.8%. According to the bank lending surveys, carried out in this year, the main generator of credit growth remained the high demand for loans, regardless of the lending standards tightening in the corporate sector throughout the year. According to banks' expectations, in the last quarter lending standards in the corporate sector will be relaxed while those in the household sector will not be tightened. Compared to the previous month, interest rates on loans slightly increased, while the average weighted interest rate on the total loans amounted to 5.03%. The monthly growth of the total loans of 0.8% was mainly determined by loans to households and loans to non-financial private companies with contributions of 0.3 pp each.

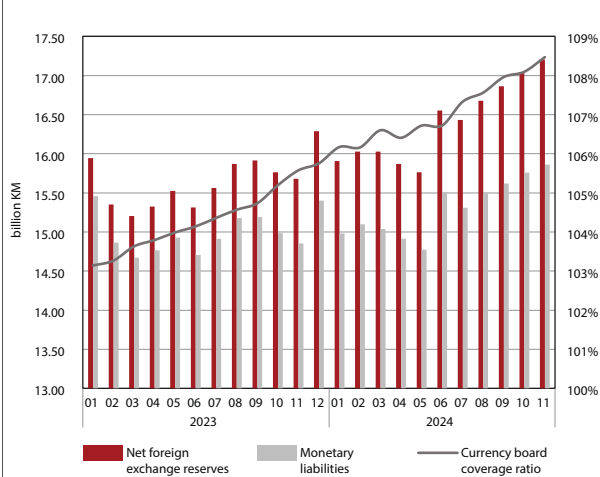


Compared to the several previous months, there were no significant changes in the deposit structure and dynamics. Besides household sector, deposits of non-financial private companies also contributed to the annual deposit growth in November. The 7.5% rate of the annual deposit growth in November was approximately at the one year average level. No significant monthly change of interest rates on the total household deposits was registered, while the interest rate on the total deposits of non-financial companies returned to the level from August this year.



The base for required reserve calculation in the end of November amounted to KM 35.31 billion which is an absolute growth of roughly KM 2.5 billion at the annual level. Due to a monthly increase of required reserves and excess reserves of KM 22.2 million and KM 43.2 million respectively, a monthly increase of balances in reserve accounts with the CBBH was seen in November. According to the recorded trends in reserve accounts, the implicit required reserve rate recorded a slight increase, reaching 16.2% in the end of November. Remuneration rate in reserve accounts and required reserve rate were not changed in the observed period.

G07: Net Foreign Exchange Reserves and Currency Board Coverage

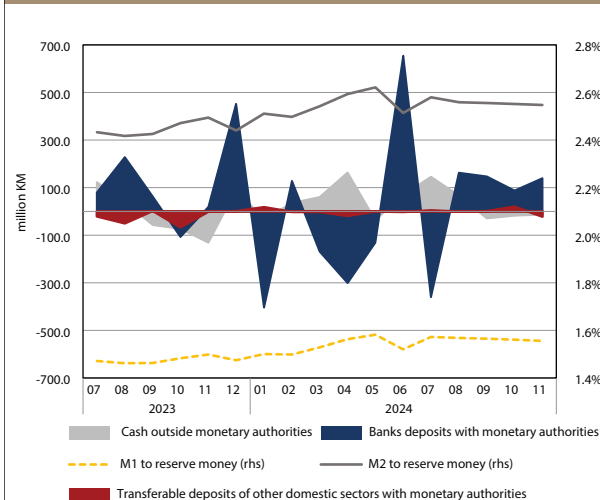


Source: CBBH

In November 2024, the net foreign exchange reserves increased by KM 167 million, which is the fourth successive month with their monthly increase recorded. At the annual level, the net foreign exchange reserves increased by KM 1.52 billion. In the absolute amount, the net foreign exchange reserves at November end amounted to roughly KM 17.20 billion, which is a historic maximum.

The foreign exchange reserve growth in November 2024 is a direct result of a slight negative balance of KM purchase and sale with banks and internal depositors (-KM 35.3 million) and a large monthly change in other positions in the amount of KM 203.7 million. The foreign debt repayment in November 2024 accounted for KM 92.4 million. Due to a slower growth of monetary liabilities than the recorded growth of the net foreign exchange reserves, the currency board coverage ratio increased by 37 pp.

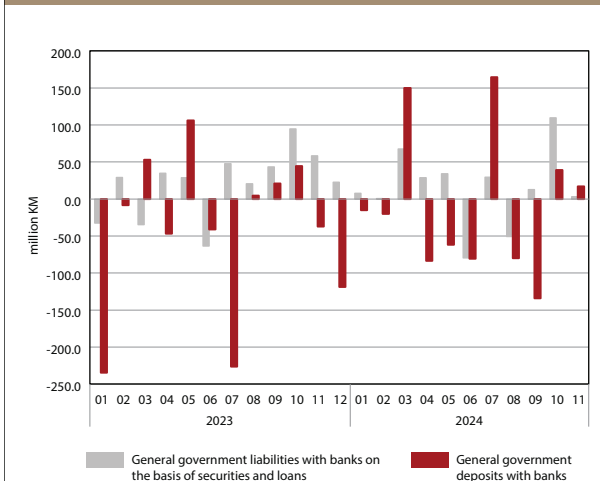
G08: Monthly Changes of Reserve Money and Monetary Multiplication



Source: CBBH

The growth of bank deposits with monetary authorities of KM 140.1 million was a predominating item bringing about the growth of the total reserve money in November 2024. Compared to the same month of the previous year, reserve money increased by KM 903.8 million. Resulting from a moderate growth of transferable deposits in the local currency and cash outside banks, a monthly increase of monetary aggregate M1 of KM 82.0 million was recorded. The recorded trend of reserve money compared to the trends of monetary aggregates brought about a slow decline of monetary multipliers at the monthly level.

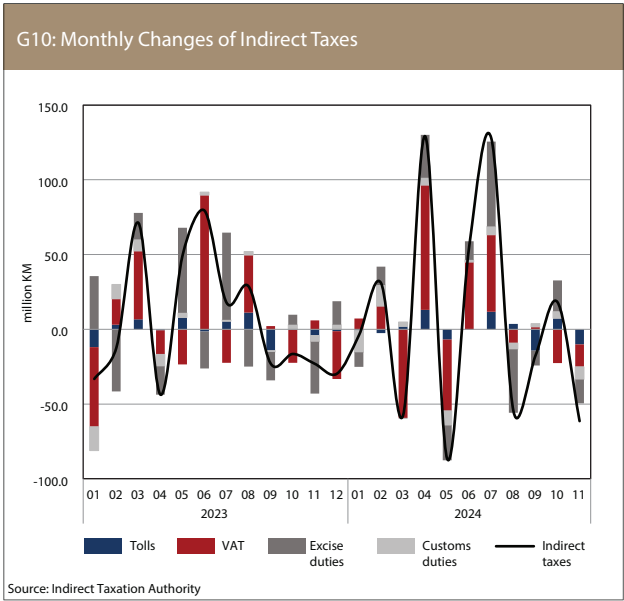
G09: Liabilities and Deposits of the General Government with Commercial Banks, Monthly Changes



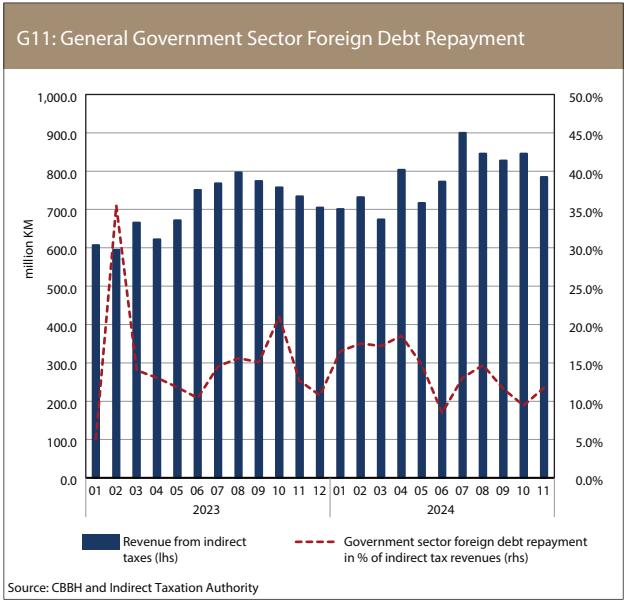
Source: CBBH

In November, a monthly growth of general government liabilities with commercial banks was recorded in the amount of KM 3.1 million. At the same time, an increase of general government deposits was also recorded in the amount of KM 17.0 million.

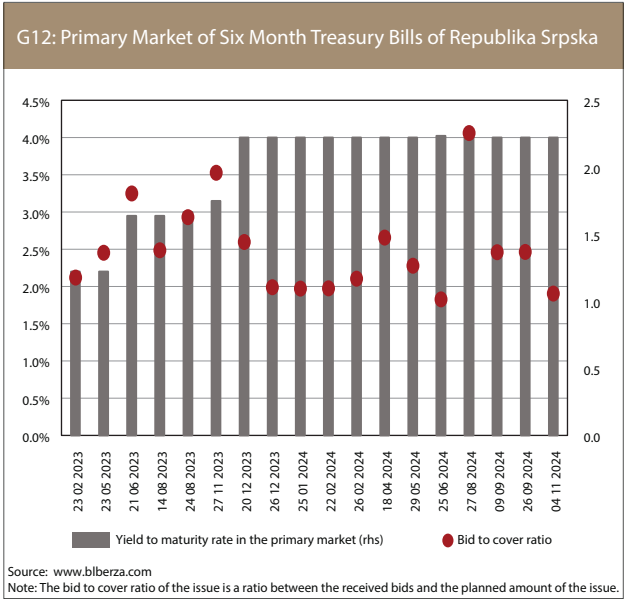
In the end of November, the total liabilities of the general government sector with commercial banks amounted to KM 3.58 billion, which is an annual growth of 5.5% (KM 185.9 million). Banking sector exposure to the general government sector did not change significantly compared to the previous period, amounting to 8.6% of the total banking sector assets



In several recent months, oscillations were recorded in the monthly collection of revenues. In November, a monthly decline of net collection of indirect tax revenues was seen (7.3%). The monthly decline of net revenues in November came from all the categories of indirect taxes. The most significant decline of revenues was seen for excise duties (KM 15.9 million). Refunds in November recorded a monthly decline of 14.4%. Cumulative net revenues from indirect taxes, for eleven months of this year, amounted to KM 8.60 billion, representing an increase of KM 861.0 million (11.1%) at the annual level.



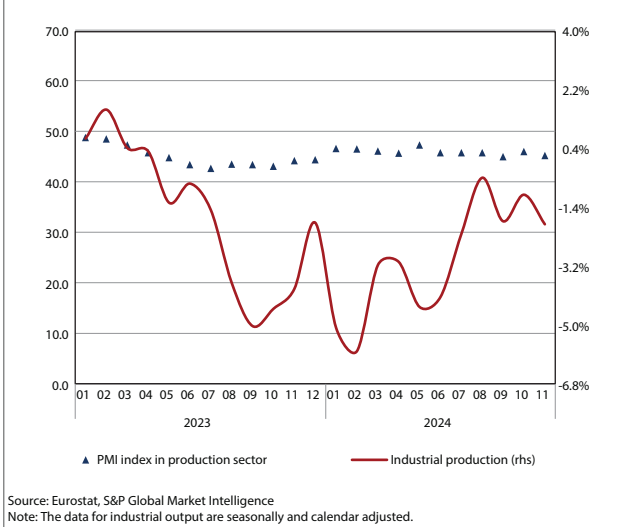
A stable collection of indirect tax revenues in nominal amounts was continued, both at the annual and monthly level. Stable collection of indirect tax revenues provides the sustainability of foreign debt repayment. In the eleven months of this year, KM 1.19 billion was allocated for the servicing of government sector foreign debt, which is 13.8% of the total amount of indirect tax revenues collected in the eleven months of this year. In November, KM 92.4 million was repaid, which is 11.8% in percents of indirect tax revenues for the mentioned month.



In November, the public debt issues were carried out by both the Federation of BH and Republika Srpska. The same as in the previous year, the issue of six month treasury bills of Republika Srpska was carried out at the interest rate of 4%. The nominal value of the issue was KM 20 million, the entire issue was purchased, but the bid to cover ratio was low. In addition, the Federation of Bosnia and Herzegovina issued eight year bonds in the capital market in the amount of KM 20 million, at the coupon interest rate of 5.25% but the entire issue was not sold. The issue of eight year bonds was carried out with 90% bid to cover ratio and with the slightly higher yield to maturity rate in the primary market than the coupon interest rate.

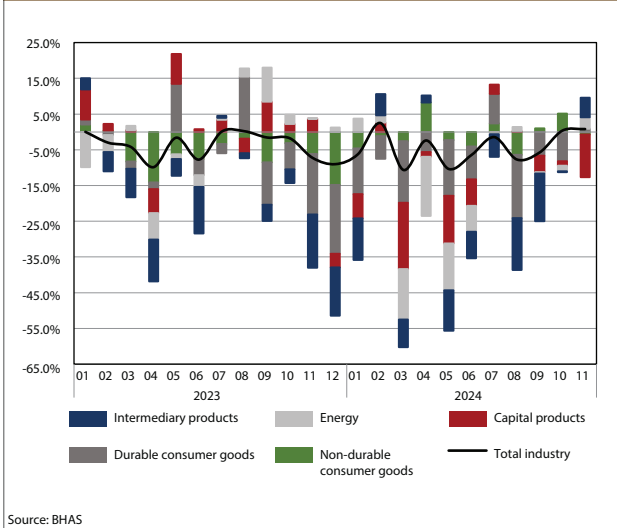


G13: Annual Change of Industrial Output and PMI Index in the Production Sector, in the Euro Area



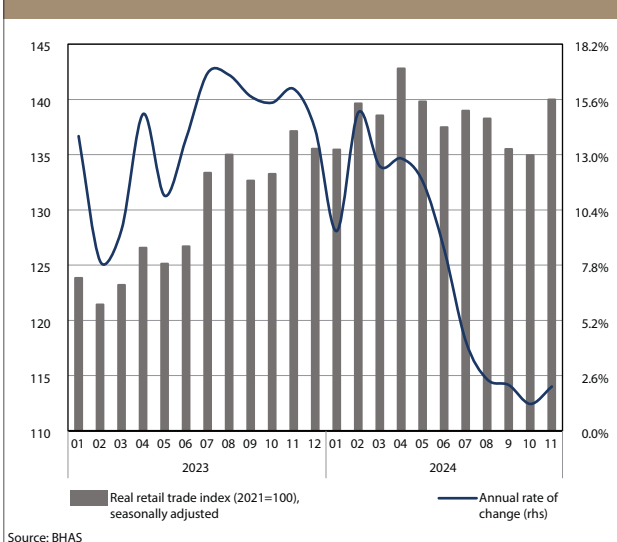
In the euro area, industrial output in November recorded annual decline of 1.9%. Manufacturing industry and production and supply of electric energy and gas also recorded annual decline rates in November, amounting to 1.9% and 1.1%, respectively. By the main industrial groups, the strongest annual decline of industrial output was seen in capital products (2.8%). Also, the energy group recorded annual decline of 1.3%, after the five successive months of growth. On the other hand, the only group which stayed at a stable level in November was non-durable consumer goods. Purchasing Manager's Index PMI, for the production sector, since the beginning of 2024 continued to record monthly values below 50, so in November it recorded a lower value compared to the previous month.

G14: Annual Changes of Industrial Output by Industrial Groups, Source Indices



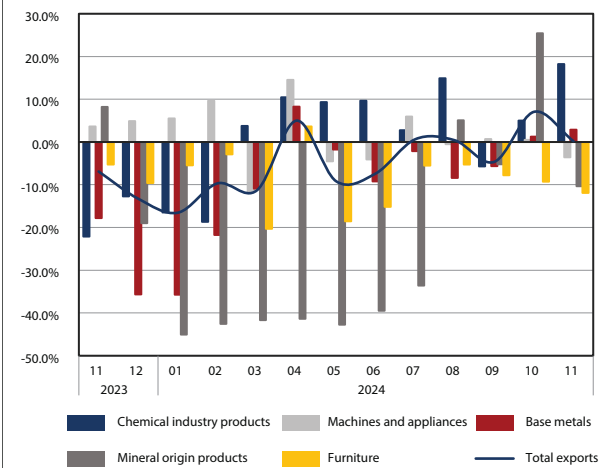
Industrial output in November 2024 recorded a slow annual growth (0.8%), for the second successive month. Yet, in the first eleven months, there was a decline of industrial output of 4.4%, compared to the same period of the previous year. The strongest annual growth of industrial output, in November, was recorded by the groups of intermediary products (5.5%) and energy (3.2%). By activities, production and supply of electric energy and gas recorded the highest annual growth of industrial output (5.0%), while mining and manufacturing industry recorded a negligible annual growth of 0.8% and 0.1%, respectively. Within manufacturing industry, the production of base metals in November recorded a very high annual production growth (157.3%), mainly resulting from the base effect.

G15: Real Retail Trade Index



In November 2024, real retail trade index recorded the annual growth of 2.1%. Real growth rate of retail trade index was lower by even 14 pp compared to the annual growth rate from the same month of the previous year, and lower by 11.8 pp compared to the average growth rate for the entire 2023. Trade in food products recorded the annual growth of 5.7%, while trade in non-food products recorded annual decline of 0.6%. The highest annual growth was recorded for the activities of retail trade in information-communication equipment (17.6%), and pharmacies and retail trade in medical and cosmetics products (13.1%). On the other hand, the strongest annual decline in November was seen for the activities of retail trade in books, newspapers, musical and video recordings (30.3%), and other retail trade (9.2%).

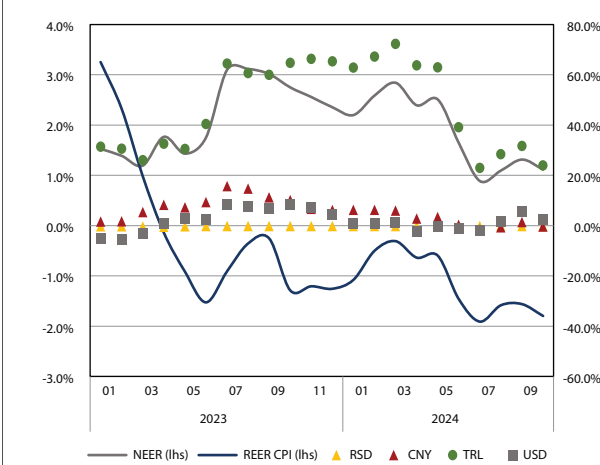
G16: Exports by the Main Product Groups, Annual Changes



Source: BHAS

Exports of goods from BH in November 2024 recorded a modest annual growth rate of 0.2% compared to the same month of 2023. Exports of chemical industry products and base metals recorded annual growth of 18.2% and 2.8%, respectively. On the other hand, some of the most significant export groups of products recorded annual decline of export values in November. Exports of furniture, traditionally one of the most significant export product groups, recorded annual decline of value for the seventh successive month (11.9%). Also, weak production results in electric energy sector accompanied by a rather low demand in international market, resulted in the annual decline of the value of mineral origin products exports by 10.4%.

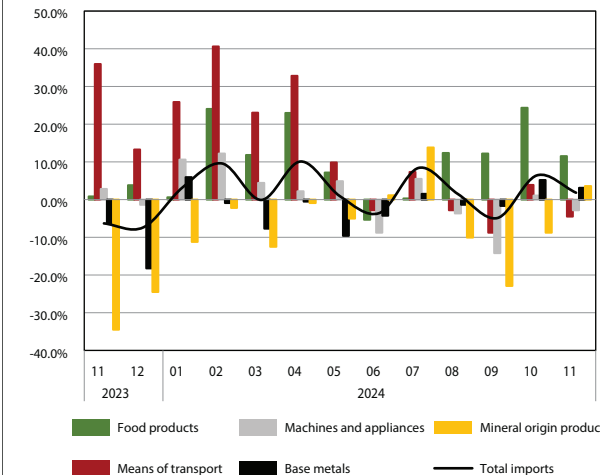
G17: Annual Changes in KM Foreign Exchange Rate



Source: CBBH

Nominal effective exchange rate (NEER) in October 2024 recorded appreciation of 1.1%. The appreciation of NEER was mainly brought about by the significant nominal appreciation of euro, our anchor currency, against Turkish lira, which in October, at the annual level, amounted to 24.0%, and also appreciation against Hungarian forint by 6.8% and Czech crown by 3.1%. Convertible mark in October 2024 recorded nominal annual depreciation against British pound (4.1%) and Swiss franc (2.0%). On the other hand, real effective exchange rate (REER), with consumer price index used as a deflator, recorded in October the annual depreciation of 1.8%. The depreciation of REER is a result of the average lower inflation rates in BH (0.9%) in October compared to the main foreign trade partner countries (Turkey 48.7%, Serbia 4.6%, Croatia 3.6% and Germany 2.4%).

G18: Imports by the Main Product Groups, Annual Changes



Source: BHAS

In November, the value of goods imported in BH was KM 2.37 billion, which is annual growth of 1.9%. The largest contribution to growth of import value was that of food products with the annual growth of 11.5%. Mineral origin products, mainly oil and oil derivatives, recorded annual growth of import value of 3.6%, while the imports of base metals recorded annual growth of 3.1%. The imports of means of transport and machines and appliances recorded an annual decline of value of 4.5% and 2.8%, respectively.

## STATISTICAL APPENDIX

T01: Main Economic Indicators.....	13
T02: Buying and Selling of KM .....	14
T03: Foreign Reserves of CBBH.....	15
T04: Monetary Aggregates .....	16
T05: Monetary Survey.....	17
T06: Balance Sheet of CBBH.....	19
T07: Consolidated Balance Sheet of Commercial Banks in BH.....	20
T08: Total Deposits and Loans of Commercial Banks.....	22
T09: Structure of Deposits and Loans of Commercial Banks by Currency.....	23
T10: Structure of Deposits with Commercial Banks by Sector.....	24
T11: Structure of Loans of Commercial Banks by Sector .....	25
T12: Interest Rates on Loans to Households .....	26
T13: Interest Rates on Loans to Non-financial Corporations.....	27
T14: Interest Rates on Deposits of Households and Non-financial Companies.....	28
T15: Average Reserve Requirements .....	29
T16: Industrial Production Index for BH .....	30
T17: Consumer Price Index for BH.....	31
T18: BH Balance of Payments .....	32
T19: International Investment Position (IIP) .....	33
T20: BH Foreign Trade Balance.....	34
T21: Exports goods by Country of Destination.....	35
T22: Imports goods by Country of Origin.....	36
T23: Average Middle Exchange Rates of KM .....	37

**Note:** Brief notes on methodology can be found below each table, while more detailed ones are available at [www.cbbh.ba](http://www.cbbh.ba)

## Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12 i 13.

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: [http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin\\_bs.aspx](http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx)

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards applied in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred at the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, at the liabilities side: decrease of liabilities to non-residents in the amount of KM624 million, an increase in loan loss provisions by KM 472 million and other liabilities increased by KM 7 million.

In February 2011, one bank from BH Federation reclassified deposits in the amount of around KM 80 million, from the deposits of public companies to the Entities' governments deposits, in line with the IMF recommendations.

By order of the FBH Banking Agency, in June 2010, one bank made a reclassification of about KM 300 million of claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010, the same bank made this reclassification, retroactively, in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease in other items net.

One bank from FBH made a reclassification of financial instruments in the foreign assets amounting to about KM 40 million for the period January - August 2010. Claims on non-residents based on loans were reclassified in claims on non-residents on the basis of securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, .i.e.. the decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively, in the appropriate amounts, by months, ranging from 50 - 150 million KM.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS, no.136/10, which has regulated a new manner of recording receivables classified in category "E", accounting and bookkeeping of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010, implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of about KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to about KM 180 million within the capital account.

**T01: Main Economic Indicators**

	Changes compared to			
	11 2024	10 2024	12 2023	11 2023
<b>FINANCIAL SECTOR</b>	in KM million			
<b>Monetary sector</b>				
Money supply M2	38,275	0.5%	6.9%	8.7%
Foreign currency reserves	17,204	1.0%	5.6%	9.7%
Average balance of reserve accounts with CBBH	5,728	1.2%	-7.6%	-6.9%
<b>Banking sector</b>				
Total loans	25,575	0.8%	8.7%	9.8%
Total deposits	33,263	0.7%	6.9%	7.5%
<b>Non-banking sector</b>				
BLSE turnover	25.791	1771.4%	-77.0%	-51.8%
SASE turnover	20.755	-83.7%	-50.0%	-48.7%
Turnover in RTGS	12,869	-6.0%	-3.9%	3.6%
Turnover in giro clearing system	2,162	-7.1%	-3.9%	5.2%
<b>Stock Exchange Indices</b>				
	in points			
BIRS	919	-0.4%	-5.4%	14.4%
SASX 30	2,198	5.9%	14.5%	19.5%
<b>REAL SECTOR</b>	in persons			
Consumer prices - BH		0.4%	1.7%	1.5%
Industrial production - BH		-2.0%	2.9%	0.8%
Number of unemployed persons - BH	321,912	-0.4%	-6.3%	-6.6%
<b>EXTERNAL SECTOR</b>	in KM million			
		Changes compared to		
		10 2024	12 2023	11 2023
Imports	2,368	-7.3%	4.3%	1.9%
Exports	1,416	-6.1%	16.1%	0.2%
<b>PUBLIC FINANCE</b>	in KM million			
Net indirect taxes	784.6	-7.3%	11.3%	6.8%
VAT	522.3	-2.8%	10.7%	3.7%
Excise duties	158	-9.1%	22.1%	39.1%
Customs fees	46.2	-15.5%	-1.5%	5.2%

T02: Buying and Selling of KM					KM thousand	
Year	Month	Selling	Buying	Balance	Cumulative Balance	
1	2	3	4	5=(3-4)	6	
2014		5,065,358	4,379,047	686,312	6,828,327	
2015		5,470,552	4,699,060	771,492	7,599,818	
2016		7,485,849	6,622,039	863,811	8,463,629	
2017		8,476,378	7,421,186	1,055,192	9,518,821	
2018		10,792,432	9,780,514	1,011,918	10,530,740	
2019		11,385,556	10,533,525	852,031	11,382,771	
2020		11,344,462	10,184,558	1,159,904	12,542,676	
2021		9,872,890	7,399,673	2,473,217	15,015,893	
2022		6,291,277	6,075,689	215,588	15,231,481	
2023		10,891,324	11,128,647	-237,323	14,994,158	
2023	11	885,488	994,493	-109,006	14,465,030	
	12	1,569,408	1,040,280	529,128	14,994,158	
2024	01	923,995	1,476,724	-552,729	14,441,428	
	02	1,268,309	1,146,704	121,605	14,563,034	
	03	1,261,289	1,290,283	-28,994	14,534,040	
	04	1,197,819	1,346,211	-148,392	14,385,648	
	05	1,080,066	1,255,863	-175,797	14,209,851	
	06	1,500,904	1,006,172	494,732	14,704,583	
	07	1,308,750	1,433,509	-124,759	14,579,825	
	08	1,589,906	1,394,415	195,492	14,775,316	
	09	1,434,881	1,279,883	154,998	14,930,314	
	10	1,690,986	1,608,684	82,302	15,012,616	
	11	1,529,848	1,561,822	-31,974	14,980,641	

**T03: Foreign Reserves of CBBH**

end of period, KM million

Year	Month	Gross Foreign Reserves							Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
		Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits with Nonresident Banks	Other	Investment in Securities	9=3+...+8			
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2014	12	182.7	5.2	71.8	2,181.7	0.0	5,384.1	7,825.6	7,824.5	7,293.1	531.4
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	12	203.9	1.5	236.4	2,698.6	0.0	7,416.1	10,556.6	10,555.0	9,977.1	577.8
2018	12	210.0	2.2	274.1	2,911.4	0.0	8,225.4	11,623.2	11,621.4	10,983.3	638.1
2019	12	254.1	0.2	322.6	3,102.8	0.0	8,917.4	12,597.1	12,595.4	11,824.2	771.2
2020	12	291.6	0.9	142.2	3,832.1	0.0	9,601.3	13,868.0	13,866.3	12,970.6	895.7
2021	12	302.0	1.9	469.6	3,945.1	0.0	11,629.6	16,348.1	16,345.8	15,573.0	772.8
2022	12	160.0	0.1	572.0	8,273.2	0.0	7,060.5	16,065.9	16,063.3	15,611.7	451.5
2023	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2023	11	175.6	2.1	374.5	8,278.3	0.0	6,854.3	15,684.7	15,682.0	14,853.9	828.1
	12	175.5	2.1	455.2	8,326.6	0.0	7,330.6	16,289.9	16,287.4	15,401.2	886.2
2024	01	176.8	21.6	454.9	7,052.1	0.0	8,202.5	15,907.9	15,905.6	14,981.0	924.6
	02	177.6	2.7	454.9	6,891.7	0.0	8,503.3	16,030.1	16,027.2	15,097.2	930.1
	03	194.3	2.7	455.7	6,769.0	0.0	8,609.1	16,030.8	16,028.3	15,035.8	992.5
	04	201.2	20.3	456.2	6,514.8	0.0	8,678.4	15,870.9	15,868.6	14,913.0	955.5
	05	201.5	3.1	458.1	6,218.7	0.0	8,885.6	15,767.0	15,764.4	14,771.8	992.5
	06	203.8	3.2	464.0	6,951.1	0.0	8,933.2	16,555.3	16,552.8	15,510.5	1,042.4
	07	212.3	19.7	463.9	6,721.6	0.0	9,016.0	16,433.6	16,430.7	15,308.6	1,122.1
	08	212.7	3.6	464.0	6,900.0	0.0	9,100.7	16,681.1	16,678.4	15,505.9	1,172.5
	09	222.1	3.6	464.0	7,201.5	0.0	8,973.8	16,865.0	16,862.7	15,619.4	1,243.3
	10	236.7	18.4	463.9	6,877.3	0.0	9,443.4	17,039.6	17,037.1	15,761.4	1,275.7
	11	235.6	4.7	463.9	6,837.4	0.0	9,665.5	17,207.0	17,204.1	15,861.0	1,343.1

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.

T04: Monetary Aggregates											end of period, KM million			
Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. of other Domestic Sectors with Monetary Authorities	Currency outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2	
1	2	3	4	5	6	7	8	9	10	11=3+4+5	12=6+7	13=8+9+10	14=12+13	
2014	12	3,210.5	3,751.1	38.3	2,814.0	4,496.4	3,377.3	1,301.2	5,280.0	6,999.9	7,310.4	9,958.5	17,268.9	
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2	
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6	
2017	12	4,319.4	5,033.1	76.1	3,648.1	6,924.4	4,091.6	1,816.2	5,636.1	9,428.5	10,572.5	11,543.8	22,116.3	
2018	12	4,750.6	5,523.3	125.5	3,978.6	8,166.4	4,302.2	1,961.4	5,782.4	10,399.4	12,145.1	12,046.0	24,191.1	
2019	12	5,199.9	5,743.6	176.6	4,330.1	8,921.1	2,998.0	2,490.3	7,593.2	11,120.2	13,251.2	13,081.5	26,332.7	
2020	12	6,172.5	5,901.1	231.8	5,043.4	10,011.8	3,034.7	2,902.5	7,256.6	12,305.4	15,055.2	13,193.8	28,249.0	
2021	12	6,923.8	7,219.6	304.9	5,540.0	12,387.6	3,044.2	3,300.1	7,243.8	14,448.3	17,927.5	13,588.1	31,515.6	
2022	12	7,436.1	7,217.4	272.7	6,126.2	13,752.5	2,878.7	3,583.9	6,898.8	14,926.2	19,878.6	13,361.3	33,240.0	
2023	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8	
2023	11	7,473.4	6,631.4	15.5	6,289.4	14,859.2	2,946.0	4,050.8	7,074.9	14,120.3	21,148.6	14,071.6	35,220.2	
2023	12	7,565.1	7,083.2	16.9	6,550.5	15,064.1	2,891.3	3,974.6	7,310.3	14,665.2	21,614.6	14,176.2	35,790.8	
2024	01	7,533.2	6,679.3	34.3	6,378.3	14,998.9	2,943.3	4,191.7	7,257.7	14,246.9	21,377.2	14,392.6	35,769.8	
2024	02	7,568.3	6,807.6	31.8	6,430.9	15,155.0	2,907.5	4,009.5	7,475.0	14,407.7	21,585.9	14,392.0	35,977.9	
2024	03	7,628.2	6,638.8	29.3	6,553.1	15,303.8	2,934.4	4,038.1	7,519.3	14,296.3	21,856.9	14,491.9	36,348.8	
2024	04	7,791.7	6,337.6	10.8	6,672.9	15,423.3	2,927.1	4,100.8	7,542.5	14,140.1	22,096.2	14,570.3	36,666.6	
2024	05	7,754.9	6,206.1	11.0	6,609.7	15,483.3	2,945.9	4,060.7	7,526.3	13,971.9	22,093.0	14,532.9	36,625.9	
2024	06	7,823.6	6,860.1	8.7	6,723.3	15,602.9	2,998.0	4,037.4	7,574.6	14,692.5	22,326.3	14,610.0	36,936.3	
2024	07	7,969.2	6,500.0	13.2	6,791.3	15,971.5	2,981.5	4,127.9	7,484.8	14,482.4	22,762.8	14,594.2	37,357.0	
2024	08	8,036.0	6,663.0	11.9	6,863.7	16,208.8	3,022.6	4,047.8	7,503.9	14,710.9	23,072.5	14,574.3	37,646.8	
2024	09	8,006.8	6,809.7	13.4	6,804.6	16,408.7	3,076.7	4,065.6	7,554.1	14,829.9	23,213.3	14,696.3	37,909.6	
2024	10	7,989.3	6,897.7	33.2	6,789.9	16,502.9	3,115.2	3,982.3	7,678.9	14,920.2	23,292.9	14,776.5	38,069.3	
2024	11	7,975.2	7,037.8	11.0	6,800.2	16,574.7	3,107.6	4,070.8	7,722.0	15,024.1	23,374.8	14,900.4	38,275.2	

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.



## T05: Monetary Survey

end of period, KM million

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (Net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		Total
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2014	12	10,479.7	-2,961.1	7,518.6	71.0	509.1	443.6	7,452.0	61.3	7,502.5	16,039.4	23,557.9
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	12	13,372.4	-2,589.5	10,782.9	-148.7	511.5	406.2	8,354.5	96.5	8,689.3	17,909.4	28,692.2
2018	12	15,505.5	-3,041.1	12,464.4	-464.7	496.0	428.0	8,654.6	136.8	9,306.3	18,556.9	31,021.4
2019	12	17,069.9	-3,120.0	13,949.9	-679.3	506.7	509.3	9,070.9	152.2	10,024.9	19,584.7	33,534.6
2020	12	18,340.2	-2,326.3	16,013.9	-236.3	538.1	540.8	8,618.1	155.0	9,937.9	19,553.6	35,567.5
2021	12	21,065.4	-1,949.0	19,116.3	-804.4	583.5	532.3	8,812.6	164.1	10,478.3	19,766.3	38,882.7
2022	12	21,084.4	-1,813.4	19,271.1	-509.1	592.0	652.8	9,197.6	180.2	11,027.6	21,141.1	40,412.2
2023	12	22,027.1	-1,492.6	20,534.4	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,857.2
2023	11	21,793.6	-1,457.3	20,336.3	2.7	632.5	625.9	9,679.8	212.2	11,820.5	22,973.6	43,309.9
	12	22,027.1	-1,530.1	20,497.0	125.1	645.6	644.9	9,828.3	231.8	11,847.1	23,322.8	43,819.8
2024	01	22,081.0	-1,462.6	20,618.4	154.3	641.2	635.8	9,776.1	221.2	11,864.8	23,293.4	43,911.9
	02	22,112.2	-1,466.7	20,645.4	224.0	637.2	622.6	9,920.9	218.8	11,944.6	23,568.0	44,213.4
	03	22,283.7	-1,419.2	20,864.5	86.4	642.6	625.3	10,118.3	243.6	12,082.4	23,798.7	44,663.2
	04	22,305.3	-1,444.0	20,861.4	165.5	642.7	607.5	10,256.2	249.6	12,195.7	24,117.2	44,978.6
	05	22,021.8	-1,486.8	20,535.0	222.5	655.3	607.2	10,364.6	245.3	12,326.2	24,421.1	44,956.1
	06	22,622.0	-1,884.5	20,737.5	179.8	661.2	605.5	10,509.0	271.7	12,426.7	24,653.9	45,391.4
	07	23,126.7	-1,844.8	21,281.9	19.3	679.7	620.1	10,503.8	268.8	12,550.9	24,642.5	45,924.4
	08	23,364.5	-1,846.4	21,518.1	105.3	684.9	603.9	10,482.7	268.8	12,639.3	24,784.9	46,303.0
	09	23,532.2	-1,867.1	21,665.0	220.9	690.8	609.2	10,542.4	304.7	12,718.5	25,086.6	46,751.6
	10	23,700.0	-1,881.7	21,818.3	194.9	736.6	595.8	10,576.9	264.0	12,809.9	25,178.2	46,996.5
	11	23,965.0	-1,942.6	22,022.4	169.2	753.1	612.2	10,650.6	287.3	12,882.5	25,354.9	47,377.2

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006

The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH -monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

## T05: Monetary Survey

end of period, KM million

### LIABILITIES

		Money Supply (M2)													Total
		Money (M1)				Quasi Money (QM)									Total
Year	Month	Currency outside Banks	Transferable Deposits in Dom. Curr.		Transferable Deposits in Foreign Curr.	Other Deposits in Dom. Curr.	Other Deposits in Foreign Curr.			Securities	Loans	Shares and Other Equity	Other Items (Net)		
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14	
2014	12	2,814.0	4,496.4	7,310.4	1,301.2	3,377.3	5,280.0	9,958.5	17,268.9	0.0	681.0	3,993.5	1,614.5	23,557.9	
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1	
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6	
2017	12	3,648.1	6,924.4	10,572.5	1,816.2	4,091.6	5,636.1	11,543.8	22,116.3	8.0	460.0	4,659.5	1,448.4	28,692.2	
2018	12	3,978.6	8,166.4	12,145.1	1,961.4	4,302.2	5,782.4	12,046.0	24,191.1	8.0	467.5	4,848.9	1,505.9	31,021.4	
2019	12	4,330.1	8,921.1	13,251.2	2,490.3	2,998.0	7,593.2	13,081.5	26,332.7	8.0	532.4	5,224.6	1,436.9	33,534.6	
2020	12	5,043.4	10,011.8	15,055.2	2,902.5	3,034.7	7,256.6	13,193.8	28,249.0	0.0	606.7	5,306.9	1,404.9	35,567.5	
2021	12	5,540.0	12,387.6	17,927.5	3,300.1	3,044.2	7,243.8	13,588.1	31,515.6	0.0	638.5	5,287.3	1,441.4	38,882.7	
2022	12	6,126.2	13,752.5	19,878.6	3,583.9	2,878.7	6,898.8	13,361.3	33,240.0	0.0	622.8	5,208.0	1,341.4	40,412.2	
2023	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,406.7	43,857.2	
2023	11	6,289.4	14,859.2	21,148.6	4,050.8	2,946.0	7,074.9	14,071.6	35,220.2	3.7	648.0	6,080.8	1,357.2	43,309.9	
	12	6,550.5	15,064.1	21,614.6	3,974.6	2,891.3	7,310.3	14,176.2	35,790.8	3.7	643.4	6,012.6	1,369.3	43,819.8	
2024	01	6,378.3	14,998.9	21,377.2	4,191.7	2,943.3	7,257.7	14,392.6	35,769.8	3.7	643.2	6,134.6	1,360.6	43,911.9	
	02	6,430.9	15,155.0	21,585.9	4,009.5	2,907.5	7,475.0	14,392.0	35,977.9	3.7	654.1	6,222.2	1,355.6	44,213.4	
	03	6,553.1	15,303.8	21,856.9	4,038.1	2,934.4	7,519.3	14,491.9	36,348.8	0.0	669.0	6,323.4	1,322.0	44,663.2	
	04	6,672.9	15,423.3	22,096.2	4,100.8	2,927.1	7,542.5	14,570.3	36,666.6	3.4	652.1	6,396.1	1,260.4	44,978.6	
	05	6,609.7	15,483.3	22,093.0	4,060.7	2,945.9	7,526.3	14,532.9	36,625.9	3.4	653.9	6,436.1	1,236.9	44,956.1	
	06	6,723.3	15,602.9	22,326.3	4,037.4	2,998.0	7,574.6	14,610.0	36,936.3	3.4	657.2	6,552.3	1,242.3	45,391.4	
	07	6,791.3	15,971.5	22,762.8	4,127.9	2,981.5	7,484.8	14,594.2	37,357.0	3.4	663.9	6,705.4	1,194.8	45,924.4	
	08	6,863.7	16,208.8	23,072.5	4,047.8	3,022.6	7,503.9	14,574.3	37,646.8	3.4	664.3	6,837.5	1,150.9	46,303.0	
	09	6,804.6	16,408.7	23,213.3	4,065.6	3,076.7	7,554.1	14,696.3	37,909.6	3.4	606.7	7,026.3	1,205.6	46,751.6	
	10	6,789.9	16,502.9	23,292.9	3,982.3	3,115.2	7,678.9	14,776.5	38,069.3	3.4	607.6	7,133.6	1,182.6	46,996.5	
	11	6,800.2	16,574.7	23,374.8	4,070.8	3,107.6	7,722.0	14,900.4	38,275.2	3.4	608.2	7,268.5	1,221.9	47,377.2	

#### Notes:

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

## T06: Balance Sheet of CBBH

end of period, KM million

ASSETS					LIABILITIES								
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Reserve Money			Total	Foreign Liabilities	Deposits of Central Government	Shares and Other Equity	Other Items (Net)	Total
					Cash outside Monetary Authorities	Deposits of Commercial Banks with Monetary Authorities	Deposits of Other Domestic Sectors with Monetary Authorities						
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10	11	12	13	14=9+...+13
2014	12	7,853.4	1.6	7,855.1	3,210.5	3,751.1	38.3	6,999.9	1.1	293.2	585.0	-24.2	7,855.1
2015	12	8,634.1	1.5	8,635.7	3,499.5	4,063.5	51.7	7,614.7	1.3	449.9	593.7	-24.0	8,635.7
2016	12	9,559.0	1.5	9,560.4	4,066.8	4,269.1	52.0	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2017	12	10,584.4	2.2	10,586.6	4,319.4	5,033.1	76.1	9,428.5	1.6	548.6	652.6	-44.8	10,586.6
2018	12	11,651.0	2.1	11,653.1	4,750.6	5,523.3	125.5	10,399.4	1.8	583.9	719.8	-51.8	11,653.1
2019	12	12,624.9	2.2	12,627.1	5,199.9	5,743.6	176.6	11,120.2	1.7	704.0	856.5	-55.4	12,627.1
2020	12	13,895.8	2.0	13,897.9	6,172.5	5,901.1	231.8	12,305.4	1.7	665.2	982.3	-56.8	13,897.9
2021	12	16,376.0	2.6	16,378.5	6,923.8	7,219.6	304.9	14,448.3	2.3	1,124.7	861.4	-58.3	16,378.5
2022	12	16,093.7	2.8	16,096.5	7,436.1	7,217.4	272.7	14,926.2	2.6	685.5	545.4	-63.3	16,096.5
2023	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5
2023	11	15,712.6	2.0	15,714.6	7,473.4	6,631.4	15.5	14,120.3	2.7	733.6	918.7	-60.8	15,714.6
	12	16,317.7	2.8	16,320.5	7,565.1	7,083.2	16.9	14,665.2	2.5	736.0	911.3	5.5	16,320.5
2024	01	15,935.7	1.7	15,937.3	7,533.2	6,679.3	34.3	14,246.9	2.3	734.1	949.3	4.7	15,937.3
	02	16,057.9	2.0	16,059.9	7,568.3	6,807.6	31.8	14,407.7	2.8	689.5	959.4	0.5	16,059.9
	03	16,058.7	2.4	16,061.0	7,628.2	6,638.8	29.3	14,296.3	2.6	739.5	1,021.7	1.0	16,061.0
	04	15,898.7	2.0	15,900.7	7,791.7	6,337.6	10.8	14,140.1	2.4	773.0	1,048.7	-63.3	15,900.7
	05	15,794.8	2.2	15,797.0	7,754.9	6,206.1	11.0	13,971.9	2.7	799.9	1,085.0	-62.5	15,797.0
	06	16,583.1	2.5	16,585.6	7,823.6	6,860.1	8.7	14,692.5	2.5	818.0	1,134.4	-61.8	16,585.6
	07	16,461.4	2.1	16,463.4	7,969.2	6,500.0	13.2	14,482.4	2.8	826.2	1,213.2	-61.2	16,463.4
	08	16,708.9	2.2	16,711.1	8,036.0	6,663.0	11.9	14,710.9	2.7	795.0	1,262.7	-60.2	16,711.1
	09	16,892.9	2.4	16,895.3	8,006.8	6,809.7	13.4	14,829.9	2.4	789.5	1,333.4	-59.9	16,895.3
	10	17,067.4	2.0	17,069.5	7,989.3	6,897.7	33.2	14,920.2	2.6	841.1	1,365.1	-59.6	17,069.5
	11	17,234.8	2.2	17,237.0	7,975.2	7,037.8	11.0	15,024.1	2.9	836.9	1,432.5	-59.5	17,237.0

**Note:**

Monetary data updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in the CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of the CBBH for the extended long-term loans and claims on commercial banks on the basis of settlement accounts.

Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the Central Bank (monetary authorities) and cash outside commercial banks.

The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Accounts 1 and 2).

Deposits of central government with the CBBH are transferable and other deposits of BH Institutions, Entity Governments, Entity Social Security Funds and those of Brčko District in the local currency. Shares and other equity comprise the equity, current

## T07: Consolidated Balance Sheet of Commercial Banks in BH

end of period, KM million

## ASSETS

Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2014	12	4,115.0	2,626.3	1,854.5	443.6	7,452.0	61.3	7,501.7	24,054.3
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	12	5,711.7	2,787.9	2,197.0	406.2	8,354.5	96.5	8,688.8	28,242.7
2018	12	6,296.9	3,854.5	2,280.9	428.0	8,654.6	136.8	9,305.9	30,957.6
2019	12	6,627.0	4,445.0	2,551.9	509.3	9,070.9	152.2	10,024.5	33,380.9
2020	12	7,099.6	4,444.3	3,015.4	540.8	8,618.1	155.0	9,937.6	33,810.8
2021	12	8,608.0	4,689.4	3,095.4	532.3	8,812.6	164.1	10,478.0	36,379.7
2022	12	8,541.6	4,990.8	3,171.7	652.8	9,197.6	180.2	11,027.3	37,761.9
2023	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2023	11	7,826.9	6,081.0	3,421.0	625.9	9,679.8	212.2	11,820.3	39,667.1
	12	8,116.2	5,709.4	3,440.2	644.9	9,828.3	231.8	11,846.8	39,817.7
2024	01	7,852.9	6,145.4	3,448.1	635.8	9,776.1	221.2	11,864.7	39,944.1
	02	7,978.6	6,054.3	3,448.9	622.6	9,920.9	218.8	11,944.4	40,188.5
	03	7,740.8	6,225.1	3,516.8	625.3	10,118.3	243.6	12,082.1	40,552.0
	04	7,473.0	6,406.6	3,546.1	607.5	10,256.2	249.6	12,195.6	40,734.6
	05	7,367.5	6,227.0	3,580.8	607.2	10,364.6	245.3	12,326.0	40,718.4
	06	7,985.5	6,039.8	3,501.6	605.5	10,509.0	271.7	12,426.4	41,339.5
	07	7,706.0	6,665.3	3,532.1	620.1	10,503.8	268.8	12,550.7	41,846.8
	08	7,875.4	6,655.7	3,482.1	603.9	10,482.7	268.8	12,639.1	42,007.6
	09	8,049.2	6,639.3	3,495.5	609.2	10,542.4	304.7	12,718.2	42,358.6
	10	8,125.0	6,632.5	3,606.1	595.8	10,576.9	264.0	12,809.8	42,610.2
	11	8,233.6	6,730.2	3,609.8	612.2	10,650.6	287.3	12,882.3	43,005.9

**Note:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH and it represents consolidation of mutual claims and liabilities among the commercial banks. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors).

## T07: Consolidated Balance Sheets of Commercial Banks in BH

end of period, KM million

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. of Other Domestic Sectors in Dom. Curr.	Transf. Dep. of Other Domestic Sectors in For. Curr.	Other Dep. of Other Domestic Sectors in Dom. Curr.	Other Dep. of Other Domestic Sectors in For. Curr.	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2014	12	981.3	4,458.2	1,301.2	3,377.3	5,280.0	0.0	681.0	2,960.0	3,408.5	1,606.8	24,054.3
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	12	1,285.6	6,848.3	1,816.2	4,091.6	5,636.1	8.0	460.0	2,587.9	4,006.8	1,502.2	28,242.7
2018	12	1,665.9	8,040.9	1,961.4	4,302.2	5,782.4	8.0	467.5	3,039.2	4,129.1	1,560.9	30,957.6
2019	12	2,020.5	8,744.5	2,490.3	2,998.0	7,593.2	8.0	532.4	3,118.3	4,368.0	1,507.7	33,380.9
2020	12	2,048.4	9,780.0	2,902.5	3,034.7	7,256.6	0.0	606.7	2,324.6	4,324.6	1,532.7	33,810.8
2021	12	2,191.8	12,082.7	3,300.1	3,044.2	7,243.8	0.0	638.5	1,946.7	4,425.8	1,506.2	36,379.7
2022	12	2,403.2	13,479.7	3,583.9	2,878.7	6,898.8	0.0	622.8	1,810.8	4,662.6	1,421.5	37,761.9
2023	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,490.2	5,101.3	1,422.0	39,817.7
2023	11	2,052.2	14,843.6	4,050.8	2,946.0	7,074.9	3.7	648.0	1,454.5	5,162.1	1,431.3	39,667.1
	12	1,933.6	15,047.2	3,974.6	2,891.3	7,310.3	3.7	643.4	1,527.6	5,101.3	1,384.6	39,817.7
2024	01	1,918.5	14,964.6	4,191.7	2,943.3	7,257.7	3.7	643.2	1,460.3	5,185.3	1,375.9	39,944.1
	02	1,898.4	15,123.1	4,009.5	2,907.5	7,475.0	3.7	654.1	1,463.9	5,262.8	1,390.4	40,188.5
	03	2,048.4	15,274.5	4,038.1	2,934.4	7,519.3	0.0	669.0	1,416.7	5,301.8	1,349.8	40,552.0
	04	1,965.0	15,412.6	4,100.8	2,927.1	7,542.5	3.4	652.1	1,441.6	5,347.5	1,342.1	40,734.6
	05	1,903.1	15,472.3	4,060.7	2,945.9	7,526.3	3.4	653.9	1,484.2	5,351.1	1,317.5	40,718.4
	06	1,842.6	15,594.2	4,037.4	2,998.0	7,574.6	3.4	657.2	1,882.0	5,417.9	1,332.2	41,339.5
	07	2,006.9	15,958.4	4,127.9	2,981.5	7,484.8	3.4	663.9	1,841.9	5,492.2	1,285.9	41,846.8
	08	1,896.9	16,196.9	4,047.8	3,022.6	7,503.9	3.4	664.3	1,843.8	5,574.8	1,253.2	42,007.6
	09	1,794.3	16,395.3	4,065.6	3,076.7	7,554.1	3.4	606.7	1,864.8	5,692.9	1,304.8	42,358.6
	10	1,833.5	16,469.7	3,982.3	3,115.2	7,678.9	3.4	607.6	1,879.1	5,768.4	1,272.0	42,610.2
	11	1,850.6	16,563.7	4,070.8	3,107.6	7,722.0	3.4	608.2	1,939.7	5,835.9	1,304.0	43,005.9

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment /revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

T08: Total Deposits and Loans of Commercial Banks					end of period, KM million		
Year	Month	Deposits			Loans		
		Transferable Deposits	Other deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5=(3+4)	6	7	8=(6+7)
2014	12	6,292.8	9,082.5	15,375.2	4,170.2	12,303.3	16,473.5
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	12	9,558.1	10,111.0	19,669.1	4,261.5	14,160.9	18,422.4
2018	12	11,318.5	10,431.3	21,749.8	4,289.8	15,196.1	19,485.8
2019	12	12,566.6	11,253.8	23,820.4	4,651.2	16,121.5	20,772.8
2020	12	13,851.5	11,130.7	24,982.2	4,295.1	16,052.3	20,347.4
2021	12	16,762.9	11,069.7	27,832.6	4,396.9	16,680.4	21,077.3
2022	12	18,710.9	10,518.3	29,229.2	4,623.0	17,445.0	22,068.0
2023	12	20,060.8	11,066.0	31,126.8	4,998.2	18,525.8	23,524.1
2023	11	20,051.1	10,886.4	30,937.5	4,901.6	18,399.1	23,300.7
	12	20,060.8	11,066.0	31,126.8	4,765.5	18,758.6	23,524.1
2024	01	20,198.6	11,047.0	31,245.6	4,739.1	18,727.8	23,466.9
	02	20,299.3	11,084.0	31,383.3	4,821.1	18,843.3	23,664.4
	03	20,756.8	11,027.7	31,784.5	4,966.8	19,082.2	24,049.0
	04	20,872.7	11,045.0	31,917.7	5,057.1	19,216.7	24,273.8
	05	20,843.7	11,034.6	31,878.3	5,098.6	19,432.4	24,531.0
	06	20,835.8	11,161.0	31,996.8	5,136.4	19,674.8	24,811.3
	07	21,323.4	11,186.1	32,509.5	5,115.1	19,904.5	25,019.7
	08	21,408.7	11,239.3	32,648.0	5,089.9	19,964.7	25,054.5
	09	21,495.7	11,338.9	32,834.5	5,172.0	20,041.6	25,213.6
	10	21,541.5	11,486.8	33,028.3	5,165.9	20,202.6	25,368.4
	11	21,746.0	11,517.2	33,263.2	5,153.5	20,421.6	25,575.1

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency.

Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.

T09: Structure of Deposits and Loans of Commercial Banks by Currency						end of period, KM million			
DEPOSITS						LOANS			
Year	Month	KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2014	12	8,696.0	6,062.5	616.8	15,375.2	16,246.1	218.6	8.7	16,473.5
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	12	12,022.8	6,949.5	696.7	19,669.1	18,285.4	132.6	4.4	18,422.4
2018	12	13,807.3	7,222.2	720.3	21,749.8	19,386.2	98.2	1.4	19,485.8
2019	12	13,306.9	9,529.5	984.0	23,820.4	9,910.7	10,833.1	29.0	20,772.8
2020	12	14,374.7	9,776.7	830.8	24,982.2	9,855.4	10,471.5	20.5	20,347.4
2021	12	16,732.4	10,257.3	842.9	27,832.6	11,174.0	9,893.6	9.7	21,077.3
2022	12	18,209.1	10,073.0	947.1	29,229.2	13,086.0	8,979.5	2.6	22,068.0
2023	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2023	11	19,160.8	10,891.2	885.4	30,937.5	14,876.2	8,423.7	0.8	23,300.7
	12	19,182.7	11,048.0	896.0	31,126.8	15,113.0	8,410.2	0.9	23,524.1
2024	01	19,166.2	11,181.0	898.4	31,245.6	15,124.0	8,342.1	0.8	23,466.9
	02	19,284.0	11,211.6	887.7	31,383.3	15,391.5	8,272.1	0.8	23,664.4
	03	19,696.0	11,214.4	874.2	31,784.5	15,774.6	8,273.6	0.8	24,049.0
	04	19,733.6	11,305.7	878.4	31,917.7	16,059.1	8,213.9	0.7	24,273.8
	05	19,785.8	11,192.4	900.1	31,878.3	16,302.7	8,227.6	0.7	24,531.0
	06	19,910.0	11,173.4	913.5	31,996.8	16,658.4	8,152.2	0.7	24,811.3
	07	20,264.5	11,329.9	915.1	32,509.5	16,905.9	8,113.0	0.7	25,019.7
	08	20,523.1	11,185.6	939.3	32,648.0	17,013.0	8,040.8	0.7	25,054.5
	09	20,664.3	11,232.1	938.1	32,834.5	17,241.2	7,971.6	0.7	25,213.6
	10	20,856.8	11,216.7	954.8	33,028.3	17,452.2	7,915.6	0.7	25,368.4
	11	20,869.4	11,448.4	945.4	33,263.2	17,676.0	7,898.4	0.7	25,575.1

**Notes:**

Since January 2019, the currency structure of financial instruments (loans, deposits, securities) presented originally in KM and indexed in foreign currency has been reclassified from local currency positions to foreign currency positions in monetary statistics reports.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM.

## T10: Structure of Deposits with Commercial Banks by Sector

end of period, KM million

## DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Nonfinancial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2014	12	187.1	678.1	298.2	212.9	93.4	845.5	1,140.4	2,483.8	363.5	9,042.0	30.4	15,375.2
2015	12	231.8	693.0	337.0	245.5	65.8	891.7	1,187.6	2,606.7	365.7	9,864.8	41.2	16,530.8
2016	12	168.3	746.6	426.0	277.9	92.8	961.5	1,219.9	2,787.8	374.5	10,661.1	35.6	17,752.1
2017	12	267.3	856.7	599.5	340.2	152.9	1,047.0	1,384.8	3,329.9	384.1	11,271.1	35.4	19,669.1
2018	12	185.4	1,199.7	733.7	403.1	277.7	1,147.5	1,482.4	3,723.1	398.8	12,146.5	51.8	21,749.8
2019	12	173.8	1,467.9	914.6	446.3	352.7	1,155.4	1,510.7	4,052.6	447.5	13,240.9	58.0	23,820.4
2020	12	219.1	1,631.1	832.1	423.5	158.2	1,131.2	1,556.0	4,706.9	500.1	13,760.7	63.4	24,982.2
2021	12	136.1	1,838.7	1,245.2	612.1	187.0	1,159.6	1,804.1	5,535.4	543.1	14,695.5	75.7	27,832.6
2022	12	280.5	1,939.6	1,501.7	719.2	167.9	1,195.8	2,014.0	6,144.9	573.4	14,575.4	116.9	29,229.2
2023	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2023	11	246.7	1,578.9	1,767.7	704.4	196.6	1,050.9	1,923.4	7,042.1	654.7	15,675.0	97.0	30,937.5
	12	237.9	1,480.6	1,667.3	728.5	184.9	1,038.0	1,895.0	7,088.5	645.4	16,058.7	102.1	31,126.8
2024	01	267.8	1,439.2	1,549.1	706.0	181.3	1,022.0	1,965.0	7,221.5	675.2	16,117.1	101.4	31,245.6
	02	328.6	1,378.0	1,556.6	716.0	161.6	1,013.8	2,008.6	7,094.2	677.3	16,352.3	96.4	31,383.3
	03	275.7	1,583.5	1,623.5	735.0	158.9	1,012.9	2,038.9	7,011.9	682.5	16,565.2	96.6	31,784.5
	04	306.6	1,460.8	1,669.3	714.7	167.4	1,007.2	2,029.7	7,037.1	705.0	16,727.5	92.6	31,917.7
	05	250.8	1,458.7	1,665.9	714.9	163.6	1,034.7	2,037.6	7,229.3	702.7	16,501.9	118.2	31,878.3
	06	238.5	1,406.1	1,648.7	722.7	148.0	1,052.1	2,005.7	7,328.6	680.0	16,643.2	123.1	31,996.8
	07	415.3	1,365.8	1,646.3	737.0	175.9	1,084.8	1,968.8	7,594.4	699.7	16,701.1	120.5	32,509.5
	08	358.6	1,349.4	1,644.4	731.9	168.9	1,075.0	2,005.5	7,642.7	693.5	16,854.3	123.8	32,648.0
	09	346.8	1,238.7	1,688.7	796.7	157.4	1,129.5	1,955.5	7,723.6	724.4	16,937.4	135.8	32,834.5
	10	350.1	1,263.6	1,667.1	779.1	168.3	1,076.4	1,996.0	7,783.4	715.7	17,108.1	120.5	33,028.3
	11	306.1	1,309.7	1,675.7	759.1	183.3	1,088.5	1,949.2	7,909.4	713.6	17,238.1	130.4	33,263.2

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.



## T11: Structure of Loans of Commercial Banks by Sector

end of period, KM million

## LOANS TO DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2014	12	0.0	492.0	165.2	340.5	103.1	47.4	442.1	7,419.3	14.5	7,428.2	21.3	16,473.5
2015	12	0.0	490.2	230.3	303.7	138.4	60.1	396.7	7,418.2	16.7	7,784.2	28.2	16,866.8
2016	12	0.0	343.5	233.2	281.8	104.2	52.4	371.9	7,703.3	19.1	8,076.3	15.4	17,201.1
2017	12	0.0	378.0	209.3	292.0	87.3	83.4	401.6	8,319.8	21.8	8,613.7	15.6	18,422.4
2018	12	0.0	388.7	186.8	292.1	174.2	125.7	421.3	8,623.0	20.3	9,241.3	12.5	19,485.8
2019	12	0.0	416.5	168.7	313.5	199.5	144.7	497.6	9,034.0	20.6	9,975.5	2.2	20,772.8
2020	12	11.6	422.1	142.2	374.1	211.2	144.8	535.7	8,588.4	20.5	9,894.8	2.0	20,347.4
2021	12	16.1	407.0	187.2	375.8	194.2	152.7	510.7	8,776.8	20.3	10,435.5	1.1	21,077.3
2022	12	8.9	358.7	203.7	380.9	170.6	159.9	626.3	9,155.5	23.3	10,978.4	1.8	22,068.0
2023	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2023	11	6.0	291.6	261.2	364.5	168.9	184.4	600.6	9,623.0	32.9	11,765.8	1.8	23,300.7
	12	5.9	283.6	266.7	373.5	180.5	206.0	617.1	9,767.7	34.6	11,786.0	2.5	23,524.1
2024	01	5.9	282.4	264.9	371.1	177.9	199.1	607.4	9,714.1	33.1	11,809.4	1.5	23,466.9
	02	5.9	278.1	263.6	368.1	173.4	196.7	594.9	9,860.0	33.6	11,888.7	1.6	23,664.4
	03	5.8	301.7	258.5	378.6	170.2	219.8	597.6	10,056.6	33.0	12,025.3	2.0	24,049.0
	04	5.8	296.4	256.8	380.8	167.1	217.7	579.7	10,195.6	33.6	12,138.6	1.6	24,273.8
	05	3.3	288.4	255.3	394.7	184.3	219.4	579.4	10,304.9	34.6	12,265.3	1.5	24,531.0
	06	3.4	289.2	249.8	406.1	181.5	244.7	577.5	10,447.4	35.6	12,372.4	3.6	24,811.3
	07	3.4	316.7	248.9	425.3	213.9	242.0	592.1	10,442.7	35.0	12,497.0	2.8	25,019.7
	08	3.5	291.2	248.4	430.8	225.9	242.7	576.8	10,422.9	33.8	12,575.7	2.8	25,054.5
	09	3.6	298.9	242.2	442.6	227.7	245.2	571.6	10,482.9	32.1	12,664.0	2.8	25,213.6
	10	3.6	284.4	290.2	441.1	243.4	237.9	558.1	10,517.2	30.1	12,760.1	2.3	25,368.4
	11	3.7	291.6	308.1	439.3	240.0	261.8	574.3	10,590.4	30.6	12,832.5	2.6	25,575.1

**Notes:**

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar and Main Bank of Republika Srpska CBBH Banja Luka.

**T12: Interest Rates on Loans to Households**

		Loans in KM						Loans in KM Indexed to Foreign Currency						*Revolving Loans, Overdrafts and Credit Cards (Loan Facility)					
		For Housing Needs			For Other Purposes			For Housing Needs			For Other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency			
Year	Period	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts		
Weighted monthly averages																	- percentages per annum -		
2023	11	4.476	3.568	3.427	3.995	6.729	5.768	4.083	...	4.250	3.835	6.725	6.327	5.994	12.232	14.306	7.377		
	12	4.918	3.695	3.440	3.793	6.329	5.854	4.074	...	4.050	3.844	6.889	5.985	5.951	12.114	14.312	7.110		
2024	01	4.803	3.681	3.380	3.933	6.957	5.858	4.632	...	4.326	3.850	6.937	5.877	5.941	12.159	14.345	7.020		
	02	4.969	3.448	3.431	3.916	6.743	5.878	4.467	...	4.194	3.900	6.939	5.918	6.074	12.083	14.323	7.015		
	03	4.968	3.489	3.596	3.842	6.717	5.748	4.372	...	4.539	3.806	6.747	6.566	6.022	12.007	14.400	7.001		
	04	5.033	3.349	3.373	3.838	6.085	5.746	4.378	...	4.393	3.970	6.685	6.823	6.021	11.898	14.400	6.985		
	05	...	3.536	3.568	4.014	6.268	5.698	4.087	...	4.142	3.807	6.487	6.378	5.798	11.426	14.402	6.817		
	06	...	3.608	3.521	3.926	6.677	5.747	4.204	...	4.040	3.862	6.943	6.637	5.748	11.226	14.443	6.661		
	07	5.428	3.715	3.725	3.933	6.658	5.831	4.297	...	4.306	3.663	6.996	6.359	5.856	11.133	14.341	6.827		
	08	5.055	3.952	3.672	4.000	6.263	5.851	4.235	...	4.455	3.831	6.880	6.927	5.970	11.129	14.448	6.815		
	09	5.116	3.761	3.779	4.001	6.181	5.882	4.443	...	4.408	4.022	6.967	6.969	5.913	11.074	14.391	6.787		
	10	5.253	3.559	3.664	4.003	6.430	5.566	4.400	...	4.388	3.833	6.934	6.814	5.584	10.980	14.447	6.682		
	11	4.431	3.223	3.637	3.931	6.300	5.524	4.251	...	4.114	4.037	7.061	6.824	5.577	10.484	14.396	6.629		
Loan amount (new business)																	- KM thousand -		
2023	11	1,184	1,027	4,692	18,556	8,393	54,578	4,071	...	3,086	8,614	5,636	5,451	8,602	778,437	179,226	37,990		
	12	4,100	772	5,807	22,009	12,192	48,969	4,071	...	3,281	16,362	5,350	13,908	8,555	711,407	191,861	37,820		
2024	01	1,301	618	5,931	18,647	8,307	48,395	4,156	...	2,298	13,433	3,726	2,605	7,063	790,866	211,418	37,436		
	02	1,969	1,055	7,109	23,673	15,437	66,387	3,994	...	2,481	18,750	4,647	2,560	9,971	800,468	218,763	37,365		
	03	2,116	702	7,293	26,117	14,199	76,728	4,564	...	1,074	18,590	7,322	6,162	13,732	814,724	299,102	37,311		
	04	1,519	2,131	7,481	26,766	20,720	77,144	4,280	...	2,125	14,028	11,415	7,627	13,422	822,243	293,767	37,432		
	05	...	1,748	7,102	23,158	12,326	74,705	4,566	...	2,022	15,140	8,644	8,682	14,924	857,252	298,797	37,763		
	06	...	3,585	5,614	22,964	13,093	67,763	7,669	...	4,300	17,738	11,454	4,949	15,054	828,802	275,590	38,281		
	07	1,091	937	7,007	22,769	16,299	72,652	6,898	...	3,679	17,805	10,299	6,128	9,117	853,421	281,144	37,159		
	08	1,511	723	7,457	21,597	14,754	61,731	6,719	...	2,803	13,092	7,977	3,592	4,475	855,183	287,831	37,163		
	09	2,507	849	8,907	26,020	12,447	66,163	6,646	...	1,739	10,502	8,468	5,642	7,368	890,155	292,697	36,933		
	10	1,797	2,729	8,818	26,392	21,692	74,071	6,891	...	2,357	12,077	9,918	4,066	8,095	891,358	282,517	36,692		
	11	3,360	1,486	11,815	27,079	24,102	60,425	6,732	...	1,157	11,663	8,366	4,128	8,288	896,623	284,137	36,659		

**Notes:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to households.

**T13: Interest Rates on Loans to Non-financial Corporations**

		Loans in KM				Loans in KM Indexed to Foreign Currency								
		Up to an Amount of EUR 0.25 Million	Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million	Over EUR 0.25 Million up to EUR 1 Million	Over EUR 1 Million	* Revolving Loans and Overdrafts						
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency
Weighted monthly averages													- percentages per annum -	
2023	11	4.622	4.728	3.587	4.030	4.671	5.329	4.756	5.151	4.317	4.435	4.691	2.953	3.589
	12	4.766	4.651	3.942	4.192	5.340	5.267	...	4.503	4.636	4.840	4.008	2.937	3.610
2024	01	4.446	4.741	3.264	...	...	5.491	4.705	4.557	...	4.138	4.729	3.046	3.563
	02	4.731	4.933	3.935	...	5.275	5.268	4.513	4.048	4.736	4.834	4.070	3.033	3.598
	03	4.853	4.793	4.035	...	5.521	5.081	...	...	4.022	3.445	...	3.020	3.614
	04	4.958	4.731	4.629	4.947	5.646	5.849	4.705	4.611	4.650	4.431	...	2.994	3.629
	05	4.699	4.898	4.354	...	5.907	5.521	4.490	4.591	4.574	4.031	...	2.879	3.665
	06	4.918	4.773	4.163	5.010	5.998	5.531	4.708	4.692	4.312	4.678	4.879	3.001	3.655
	07	4.860	4.935	4.584	4.364	...	5.720	4.890	...	4.743	4.231	4.729	3.019	3.464
	08	4.978	4.683	4.844	4.339	5.759	5.251	4.922	...	4.026	4.398	...	3.042	3.524
	09	4.784	4.542	4.275	4.014	5.962	5.181	4.932	5.576	4.823	4.677	...	3.040	3.485
	10	4.579	4.882	4.018	4.280	6.088	5.961	4.962	5.840	4.490	4.418	...	3.040	3.498
	11	4.560	4.990	4.128	3.557	6.475	5.175	...	5.893	4.953	4.569	5.356	3.126	3.713
Loan amount (new business)													- KM thousand -	
2023	11	21,329	22,742	24,255	21,432	3,130	6,674	2,278	18,359	6,447	7,750	35,325	2,911,314	81,529
	12	27,448	27,538	34,425	32,932	3,001	10,683	...	11,344	12,702	6,992	34,818	2,981,947	79,722
2024	01	19,751	16,099	15,519	...	...	3,920	3,370	7,123	...	2,839	28,976	2,982,959	81,821
	02	26,940	31,415	24,086	...	1,108	10,521	2,392	4,211	3,540	7,137	28,657	3,109,848	76,756
	03	27,396	33,889	28,172	...	4,855	11,725	...	...	10,757	9,175	...	3,211,765	72,568
	04	27,665	41,148	35,924	16,273	3,853	9,259	1,771	11,534	11,357	3,396	...	3,311,015	71,556
	05	22,044	29,371	34,048	...	2,874	7,984	4,102	5,554	8,983	6,438	...	3,343,883	69,455
	06	20,197	30,552	35,691	31,818	2,312	4,997	2,025	11,055	8,430	3,886	9,231	3,405,503	65,561
	07	26,364	35,340	25,928	10,341	...	7,120	2,773	...	6,967	8,914	25,089	3,408,261	60,879
	08	21,312	33,779	17,776	9,212	1,890	6,863	4,744	...	7,833	10,921	...	3,360,760	56,024
	09	25,398	40,083	23,677	9,578	245	10,231	3,716	3,056	4,847	5,267	...	3,416,957	57,195
	10	28,297	31,259	29,718	13,651	1,570	7,918	3,086	7,063	4,042	16,702	...	3,443,427	56,373
	11	21,794	29,643	17,702	10,362	3,234	7,916	...	8,510	8,097	12,794	13,415	3,473,442	46,724

**Notes:**

Since 01 July 2017, the status change of the merger of subsidiary company UniCredit Leasing d.o.o. Sarajevo to the company Unicredit Bank d.d. Mostar has taken place. Accordingly, Unicredit Leasing d.o.o. Sarajevo has stopped existing as of 30 June 2017 and the data on the merged company are presented within the report on UniCredit Bank d.d. Mostar, starting from the report for July 2017.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.

## T14: Interest Rates on Deposits of Households and Non-financial Companies

		Households										Non-financial Companies																											
		Deposits in KM and Deposits Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency																			
		With Agreed Maturity			*Overnight Deposits	*Overnight Deposits			With Agreed Maturity	*Overnight Deposits	With Agreed Maturity			*Overnight Deposits	With Agreed Maturity			*Overnight Deposits	*Overnight Deposits																				
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity		Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity			Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity																	
Weighted monthly averages																				- percentages per annum -																			
2023	11	0.526	1.687	1.894	0.044	1.270	2.558	2.609	0.048	0.913	0.021	0.546	1.579	1.806	0.047	0.804	1.811	2.167	0.009	0.038																			
	12	0.630	1.846	1.913	0.044	1.316	2.472	2.736	0.046	0.869	0.021	0.564	1.741	1.776	0.053	1.031	1.580	2.734	0.010	0.030																			
2024	01	0.636	1.651	1.849	0.045	1.071	2.413	2.395	0.046	0.883	0.021	0.587	1.652	1.953	0.058	0.796	1.940	3.134	0.010	0.031																			
	02	0.654	1.772	1.943	0.044	1.391	2.487	2.691	0.045	0.846	0.021	0.528	1.870	2.115	0.051	1.391	2.108	2.633	0.012	0.029																			
	03	0.616	1.632	2.157	0.044	1.314	2.316	2.477	0.045	0.945	0.020	0.625	1.863	1.980	0.059	1.692	1.963	2.428	0.011	0.032																			
	04	0.649	1.874	2.264	0.043	1.552	2.357	2.324	0.045	1.064	0.020	0.665	1.857	2.275	0.069	1.638	2.023	2.758	0.009	0.035																			
	05	0.781	1.757	2.374	0.043	1.532	2.342	2.600	0.045	1.065	0.020	0.537	1.958	2.241	0.073	1.752	2.419	2.656	0.011	0.035																			
	06	0.734	1.665	2.045	0.044	1.315	2.164	2.194	0.045	1.023	0.020	0.719	2.011	2.297	0.072	1.610	2.415	2.678	0.011	0.032																			
	07	0.792	1.774	2.088	0.043	1.283	2.258	2.357	0.045	1.105	0.020	0.606	2.326	2.355	0.069	1.793	2.545	2.760	0.012	0.033																			
	08	0.837	1.880	2.372	0.043	1.238	2.222	2.387	0.044	1.058	0.020	0.703	2.371	2.088	0.071	1.668	2.759	2.794	0.012	0.033																			
	09	0.936	1.924	2.042	0.044	1.215	2.377	2.390	0.044	1.225	0.020	0.697	2.162	2.067	0.077	1.571	2.420	2.781	0.012	0.034																			
	10	1.089	1.956	2.143	0.045	1.338	2.399	2.433	0.044	1.496	0.020	0.931	2.013	2.020	0.078	1.422	2.605	2.816	0.012	0.038																			
	11	1.150	2.050	2.247	0.045	1.264	2.432	2.470	0.045	1.214	0.020	1.084	2.014	2.026	0.076	1.953	2.761	2.660	0.012	0.038																			
Deposit amount (new business)																				- KM thousand -																			
2023	11	7,295	15,612	26,755	7,773,946	15,023	87,887	86,609	2,824,787	2,627	596,057	24,923	25,184	5,043	5,492,146	14,181	22,980	7,239	1,556,076	174,984																			
	12	7,120	29,097	38,640	7,972,376	47,412	94,123	115,713	2,796,667	3,869	600,628	25,704	14,739	22,071	5,520,447	12,137	12,546	6,764	1,466,316	176,691																			
2024	01	4,543	13,609	19,136	8,021,733	18,488	69,782	59,154	2,781,558	2,907	615,440	26,532	5,381	4,362	5,600,304	1,703	15,653	22,297	1,683,226	156,747																			
	02	3,714	30,436	22,551	8,249,868	25,293	73,099	97,862	2,765,205	6,875	604,985	4,669	10,342	22,434	5,539,393	34,573	55,911	7,850	1,563,019	164,735																			
	03	3,845	15,643	16,278	8,449,209	11,431	63,415	58,673	2,801,773	7,627	602,049	17,094	40,315	10,926	5,452,922	19,479	40,739	8,156	1,456,329	152,061																			
	04	12,823	35,237	34,986	8,612,036	28,316	82,214	39,144	2,791,710	2,650	603,335	26,490	13,698	21,381	5,365,431	72,201	33,570	23,391	1,568,283	155,382																			
	05	6,354	22,081	13,270	8,485,198	9,718	57,179	37,441	2,695,397	5,346	602,182	4,343	23,408	15,312	5,516,163	21,989	29,509	15,998	1,570,953	177,469																			
	06	6,891	23,227	10,964	8,610,160	7,580	48,479	21,785	2,701,880	1,469	615,696	11,302	5,347	8,431	5,521,252	13,463	61,353	2,353	1,572,776	177,010																			
	07	9,880	32,182	10,411	8,668,974	10,097	60,173	45,066	2,700,803	2,611	618,874	16,120	2,641	11,207	5,786,225	25,564	40,480	47,075	1,628,649	167,939																			
	08	7,155	18,496	26,223	8,770,363	13,890	62,869	44,296	2,715,447	3,120	621,871	9,437	9,509	14,531	5,919,722	6,720	36,177	4,546	1,521,426	189,132																			
	09	7,982	17,118	18,032	8,635,366	9,760	71,530	34,643	2,685,780	3,508	630,727	55,655	15,865	1,107	5,824,225	4,341	13,465	14,634	1,500,809	185,954																			
	10	14,398	20,277	15,121	8,706,895	20,202	98,808	37,985	2,712,664	3,387	645,584	23,247	7,818	230	5,937,949	115,740	22,994	2,264	1,438,801	178,895																			
	11	6,593	24,030	16,414	8,798,750	9,597	84,589	39,102	2,731,344	1,340	647,236	4,810	8,609	6,314	5,890,866	34,028	22,565	4,087	1,557,863	166,241																			

## Notes:

\* Interest rates on sight deposits and their amounts refer to the outstanding amounts.  
Interest rates on deposit with agreed maturity and their amounts refer to new business.  
... insufficient data to be published  
Deposits in foreign currency include all foreign currencies except EUR.

**T15: Average Reserve Requirements**

- KM thousand -

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2014		15,999,278	1,370,137	3,577,824	2,207,688
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2017		21,224,853	2,122,485	4,303,340	2,180,855
2018		23,537,084	2,353,708	5,205,234	2,851,526
2019		25,752,968	2,575,297	5,589,021	3,013,724
2020		26,950,173	2,695,017	5,409,751	2,714,733
2021		28,677,192	2,867,719	6,302,482	3,434,762
2022		30,175,606	3,017,561	6,694,300	3,676,739
2023		31,917,917	3,191,792	6,209,280	3,017,489
2023	10	32,807,882	3,280,788	6,152,713	2,871,924
	12	32,883,489	3,288,349	6,195,645	2,907,296
2024	01	33,155,290	3,315,529	6,099,126	2,783,596
	02	33,258,883	3,325,888	6,067,446	2,741,558
	03	33,426,731	3,342,673	6,118,268	2,775,595
	04	33,702,390	3,370,239	5,868,899	2,498,660
	05	33,811,734	3,381,173	5,775,844	2,394,670
	06	33,795,446	3,379,545	5,750,648	2,371,104
	07	34,366,614	3,436,661	5,710,881	2,274,219
	08	34,837,268	3,483,727	5,813,333	2,329,606
	09	35,000,753	3,500,075	5,863,661	2,363,586
	10	35,088,969	3,508,897	5,662,527	2,153,630
	11	35,310,747	3,531,075	5,727,856	2,196,781

**Notes:**

From July 1st, 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank. Since May 1st, 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

-on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero, -on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value. From September 1st, 2014, the remuneration rate has been calculated on the basis of the weighted average interest rate which was earned by the Central Bank of BH on the market in the same period on deposits invested up to a month ; and 70% is calculated on the amount of required reserve or minimum 0, while 90% of the mentioned rate is calculated on the amount of excess reserves or minimum 0.

From February 1st, 2011 the required reserves rate on deposits and borrowed assets with contracted term of maturity up to one year was declined from 14% to 10%,while the required reserves rate on deposits and borrowed assets with contracted term of maturity over one year is not changed. From August 1st 2011. the remuneration rate is calculated by the weighted average interest rate which were earned by the Central Bank on deposits invested up to a month in the same period; 70% of this rate is calculated on the amount of required reserves while 90% of the same rate is calculated on the amount of excess reserves.

From July 1st, 2010 remuneration rate on the amount of required reserves is changed and calculated as an average of interest rates, which were earned by the Central bank on overnight deposits in the same period,while remuneration rate on the amount of excess reserves is not changed. From January 1st, 2009 the required reserves rate is 14% on deposits and borrowed assets with contracted term of maturity up to one year and 10% on deposits and borrowed assets with contracted term of maturity over one year.

From April 1st, 2009 remuneration rate is calculated as:- On the amount of required reserves is 0,5%,- On the amount of excess reserves on the rate calculated as an average of interest rates, which were earned by the Central bank on deposits invested up to a month. From May 1st, 2009 the required reserves rate is 7% on deposits and borrowed assets with contracted term of maturity over one year.

From January 1st, 2008 required reserves rate was increased from 15% to 18%.

From October 11th, 2008 required reserves rate was declined from 18% to 14%.

\*The base for calculation of required reserves includes deposits and borrowed funds in domestic ( in KM and KM with the currency clause ) and other currency expressed in KM.

**T16: Industrial Production Index for BH**

		Industrial Production Index for BH		
Year	Month	Month / Previous Month of Current Year	Month / the Same Month of Previous Year	Period/ the Same Period of Previous Year
2014	12	...	98.7	100.2
2015	12	...	101.7	103.1
2016	12	...	107.5	104.4
2017	12	...	99.5	103.1
2018	12	...	97.8	101.6
2019	12	...	95.5	94.7
2020	12	...	103.2	93.6
2021	12	...	107.2	109.8
2022	12	...	96.0	100.9
2023	12	...	91.0	96.1
2023	10	97.6	92.8	96.6
	12	98.0	91.0	96.1
2024	01	91.2	93.8	93.8
	02	111.7	102.5	98.2
	03	98.8	89.4	95.0
	04	98.0	97.6	95.6
	05	96.6	89.6	94.4
	06	98.7	93.6	94.3
	07	110.4	98.6	94.9
	08	90.0	92.3	94.6
	09	106.0	94.3	94.5
	10	106.0	100.4	95.1
	11	98.0	100.8	95.6

**Source:**

Agency for Statistics of BH

**T17: Consumer Price Index for BH**

Consumer Price Index CPI				
Year	Month	Month/ Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year
2014	12	...	99.5	99.1
2015	12	...	98.8	99.0
2016	12	...	99.5	98.4
2017	12	...	100.7	100.8
2018	12	...	101.6	101.4
2019	12	...	100.3	100.6
2020	12	...	98.4	98.9
2021	12	...	106.3	102.0
2022	12	...	114.7	114.0
2023	12	...	102.2	106.1
2023	11	99.8	101.7	106.5
	12	99.8	102.2	106.1
2024	01	100.2	102.0	102.0
	02	100.5	102.1	102.0
	03	100.3	102.0	102.0
	04	100.1	102.0	102.0
	05	99.8	102.0	102.0
	06	99.5	101.6	102.0
	07	100.0	101.8	101.9
	08	100.5	101.3	101.9
	09	100.1	100.8	101.7
	10	100.2	100.9	101.7
	11	100.4	101.5	101.6

**Source:**

Agency for Statistics of BH

T18: BH Balance of Payments												KM million		
	2016	2017	2018	2019	2020	2021	2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024
<b>CURRENT ACCOUNT</b>	<b>-1,424</b>	<b>-1,520</b>	<b>-1,094</b>	<b>-927</b>	<b>-980</b>	<b>-579</b>	<b>-2,001</b>	<b>-347</b>	<b>-418</b>	<b>-42</b>	<b>-350</b>	<b>-934</b>	<b>-501</b>	<b>-93</b>
Goods - balance	-7,089	-7,417	-7,521	-7,963	-6,268	-7,170	-10,183	-2,036	-2,606	-2,846	-2,772	-2,851	-2,914	-3,017
Exports of goods	7,700	9,341	10,418	10,180	9,423	12,710	16,368	4,033	3,919	3,809	3,746	3,521	3,857	3,834
Imports of goods	14,789	16,758	17,940	18,143	15,691	19,880	26,551	6,069	6,524	6,655	6,518	6,372	6,771	6,851
Services - balance	2,118	2,329	2,612	2,797	1,636	2,827	3,983	792	1,049	1,473	1,077	806	1,053	1,454
Exports of goods	3,168	3,484	3,832	4,149	2,590	4,053	5,669	1,158	1,508	2,172	1,586	1,212	1,601	2,320
Imports of goods	1,051	1,154	1,220	1,352	954	1,226	1,686	366	459	698	509	406	548	866
Primary income - balance	41	-263	-195	-60	-192	-499	-598	-152	-109	9	-36	10	-13	66
Credit	929	969	1,026	1,197	935	1,193	1,437	395	465	528	560	556	610	606
Debit	889	1,233	1,221	1,258	1,128	1,692	2,034	548	574	519	596	545	623	540
Secondary income - balance	3,507	3,831	4,010	4,299	3,844	4,263	4,798	1,049	1,248	1,321	1,381	1,101	1,373	1,405
Credit	3,852	4,192	4,404	4,711	4,277	4,727	5,305	1,198	1,396	1,474	1,556	1,285	1,562	1,579
Duguje	345	362	394	412	433	464	508	149	149	154	175	185	189	174
<b>CAPITAL ACCOUNT</b>	<b>300</b>	<b>342</b>	<b>305</b>	<b>384</b>	<b>361</b>	<b>350</b>	<b>325</b>	<b>69</b>	<b>76</b>	<b>99</b>	<b>79</b>	<b>77</b>	<b>84</b>	<b>100</b>
Credit	300	342	311	386	369	354	328	72	77	101	80	79	85	101
Debit	0	0	6	2	8	4	4	3	1	2	1	2	2	2
<b>FINANCIAL ACCOUNT</b>	<b>-817</b>	<b>-898</b>	<b>-801</b>	<b>-590</b>	<b>-878</b>	<b>-159</b>	<b>-1,555</b>	<b>-356</b>	<b>-139</b>	<b>237</b>	<b>-158</b>	<b>-594</b>	<b>-815</b>	<b>106</b>
Direct investment	-550	-717	-960	-739	-699	-1,098	-1,429	-513	-560	-386	-229	-560	-335	-511
Net acquisition of financial assets	5	173	32	38	138	150	146	-14	32	18	147	33	60	3
Net incurrence of liabilities	555	890	992	777	837	1,248	1,575	499	593	405	375	593	395	514
Portfolio investment	167	157	256	214	4	82	261	21	99	39	290	-8	196	109
Net acquisition of financial assets	99	92	254	179	-26	349	246	22	60	40	287	-14	196	109
Net incurrence of liabilities	-68	-64	-2	-35	-30	267	-15	0	-39	1	-3	-6	0	0
Financial derivatives	1	1	-5	-1	0	1	0	3	-1	0	0	0	1	-2
Net acquisition of financial assets	0	-4	-7	-12	-7	-3	-4	0	-1	0	-1	0	0	-2
Net incurrence of liabilities	-1	-5	-2	-11	-7	-4	-4	-3	0	0	-1	0	-1	-1
Other Investments	-1,365	-1,473	-1,205	-999	-1,430	-1,839	-530	1,028	221	24	-503	269	-1,160	319
Net acquisition of financial assets	-294	-690	286	-12	-218	-76	722	915	141	258	-179	485	-363	735
Currency and deposits	-316	-547	-59	-28	-272	-220	315	733	178	84	-253	432	-470	585
Loans	-74	-289	223	-90	-13	-2	71	76	-80	44	3	-18	22	53
Insurance and pension	20	20	30	22	25	37	38	-8	9	8	4	4	9	8
Trade credit and advances	81	100	98	73	60	117	242	80	81	86	78	74	82	85
Other financial assets	-4	26	-6	10	-17	-7	56	33	-47	36	-12	-5	-5	5
Net incurrence of liabilities	1,070	783	1,491	987	1,212	1,764	1,252	-113	-79	234	323	216	797	416
Currency and deposits	-107	69	393	75	-811	-294	-143	-282	-71	2	67	-78	380	-1
Loans	698	127	463	318	1,429	655	442	-69	-246	-17	67	68	176	183
Insurance and pension	-4	-5	-10	-10	-5	-5	-9	-2	-3	-5	-5	-2	-4	-5
Trade credit and advances	487	582	618	619	582	795	937	223	238	253	203	220	233	251
Other financial assets (including the allocation of SDR)	-3	10	27	-15	16	613	24	17	3	0	-9	9	12	-13
Reserve assets	930	1,136	1,114	935	1,246	2,695	142	-894	102	560	284	-295	483	191
Monetary gold	0	0	0	0	0	0	-162	0	0	0	0	0	0	0
Currency and deposits	2,033	-230	253	238	549	441	4,432	-379	-117	407	26	-1,558	189	253
Securities	-1,102	1,367	860	699	696	2,254	-4,126	-517	220	153	257	1,262	294	-63
Other reserve assets	-1	-1	1	-2	1	0	-2	1	0	0	0	1	0	0
<b>NET ERRORS AND OMISSIONS</b>	<b>306</b>	<b>281</b>	<b>-12</b>	<b>-46</b>	<b>-259</b>	<b>69</b>	<b>121</b>	<b>-78</b>	<b>203</b>	<b>181</b>	<b>113</b>	<b>263</b>	<b>-397</b>	<b>99</b>

**Note:**

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments and International Investment Position Manual, 6th edition – BPM6). The detailed methodological information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)



T19: International Investment Position (IIP)								KM million						
	2016	2017	2018	2019	2020	2021	2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024
<b>NET POSITION</b>	<b>-15,282</b>	<b>-14,545</b>	<b>-14,100</b>	<b>-13,172</b>	<b>-11,647</b>	<b>-11,306</b>	<b>-11,718</b>	<b>-11,493</b>	<b>-11,474</b>	<b>-11,212</b>	<b>-11,229</b>	<b>-11,904</b>	<b>-12,044</b>	<b>-12,044</b>
<b>ASSETS</b>	<b>15,816</b>	<b>17,045</b>	<b>19,326</b>	<b>21,021</b>	<b>22,339</b>	<b>25,233</b>	<b>26,259</b>	<b>26,450</b>	<b>26,819</b>	<b>27,636</b>	<b>28,206</b>	<b>28,443</b>	<b>29,217</b>	<b>30,237</b>
Direct investment	933	1,157	1,268	1,245	1,389	1,509	1,647	1,644	1,680	1,698	1,744	1,771	1,951	1,958
Equity and investment fund shares	370	427	468	622	758	802	915	927	953	974	989	1,005	1,124	1,125
Debt instruments	562	730	799	623	631	707	732	717	727	723	755	766	827	833
Portfolio investment	674	764	1,018	1,203	1,180	1,519	1,762	1,783	1,842	1,882	2,147	2,155	2,338	2,461
Equity and investment fund shares	39	44	41	39	38	82	97	100	102	99	87	89	86	89
Debt securities	635	720	977	1,164	1,141	1,437	1,665	1,683	1,740	1,783	2,060	2,066	2,253	2,371
Financial derivatives	2	0	0	1	0	0	0	0	1	5	8	8	3	5
Other investment	4,677	4,509	5,415	5,975	5,901	5,856	6,782	7,811	7,975	8,132	8,015	8,475	8,367	8,945
Other equity	48	52	54	53	68	64	64	63	64	64	64	64	66	66
Currency and deposits	3,127	3,191	3,952	4,350	4,297	4,242	4,804	5,680	5,914	5,976	5,736	6,278	5,975	6,445
Loans	158	176	249	210	195	174	279	339	261	287	369	311	292	385
Insurance, pension, and standardized guarantee schemes	87	92	89	94	105	111	149	140	152	151	151	140	164	159
Trade credit and advances	990	943	1,021	1,199	1,195	1,227	1,422	1,464	1,492	1,527	1,557	1,584	1,759	1,782
Other accounts receivable	267	55	49	69	40	36	64	125	93	127	138	98	109	109
Reserve assets	9,531	10,614	11,626	12,598	13,869	16,349	16,068	15,210	15,321	15,920	16,293	16,034	16,557	16,868
Currency and deposits	3,165	2,935	3,188	3,426	3,975	4,416	8,847	8,468	8,351	8,758	8,784	7,227	7,416	7,667
Securities	6,158	7,474	8,225	8,917	9,601	11,630	7,061	6,569	6,802	6,994	7,331	8,609	8,933	8,974
Other reserve assets	208	205	212	254	292	304	160	173	168	167	178	198	208	227
<b>LIABILITIES</b>	<b>31,098</b>	<b>31,590</b>	<b>33,426</b>	<b>34,193</b>	<b>33,986</b>	<b>36,539</b>	<b>37,976</b>	<b>37,943</b>	<b>38,293</b>	<b>38,848</b>	<b>39,435</b>	<b>40,347</b>	<b>41,261</b>	<b>42,281</b>
Direct investment	13,382	14,166	14,957	15,535	15,882	17,023	17,745	18,177	18,680	18,973	19,183	19,640	20,686	21,178
Equity and investment fund shares	9,698	10,517	11,364	11,663	11,842	13,901	14,312	14,662	14,806	15,059	15,260	15,562	16,530	16,969
Debt instruments	3,684	3,649	3,592	3,872	4,039	3,121	3,433	3,515	3,874	3,914	3,924	4,078	4,156	4,209
Portfolio investment	299	240	246	207	189	480	437	438	439	435	429	418	403	392
Equity and investment fund shares	79	93	98	99	121	168	120	121	122	124	122	117	92	91
Debt securities	220	147	148	107	69	312	317	317	317	310	307	302	312	301
Financial derivatives	2	0	0	1	2	0	0	1	0	0	0	0	2	17
Other investment	17,416	17,184	18,223	18,451	17,912	19,037	19,794	19,327	19,174	19,440	19,823	20,289	20,169	20,693
Other equity	26	29	36	47	48	77	119	121	119	121	126	126	99	98
Currency and deposits	1,489	1,554	2,751	2,825	2,015	1,730	1,584	1,304	1,234	1,238	1,268	1,227	1,608	1,607
Loans	13,074	12,890	12,494	12,527	12,798	13,469	14,161	13,929	13,739	13,801	14,000	14,264	13,850	14,254
Insurance, pension, and standardized guarantee schemes	19	22	23	24	27	30	33	31	34	32	32	33	36	37
Trade credit and advances	2,341	2,243	2,435	2,550	2,551	2,621	2,760	2,797	2,915	3,101	3,273	3,502	3,412	3,563
Other accounts payable - other	65	73	102	88	101	104	120	139	141	138	137	142	166	149
Special drawing rights (Net incurrence of liabilities)	401	374	382	389	373	1,005	1,017	1,007	991	1,010	988	994	998	985

**Note:**

International investment position (IIP) for BH is compiled in accordance with the latest International Monetary Fund Methodology for compilation of Balance of payments (BOP) and International investment position statistics, sixth edition (BPM6). Compilation of the International investment position for the fourth quarter includes the regular revision of previously published data for current year in accordance with most recent available source data. Shortened versions of the applied methodological approach for the compilation of BH IIP statistics are available on the CBBH website.

T20: BH Foreign Trade Balance					KM million	
Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %	
1	2	3	4	5=(3-4)	6=(3/4)*100	
2014		8,682	16,199	-7,518	53.6	
2015		8,987	15,852	-6,865	56.7	
2016		9,418	16,161	-6,743	58.3	
2017		11,055	18,186	-7,130	60.8	
2018		11,900	19,274	-7,374	61.7	
2019		11,493	19,499	-8,006	58.9	
2020		10,521	16,886	-6,365	62.3	
2021		14,274	21,597	-7,323	66.1	
2022		17,974	28,636	-10,663	62.8	
2023		16,700	27,768	-11,068	60.1	
2023	11	1,413	2,325	-912	60.8	
	12	1,220	2,270	-1,050	53.7	
2024	01	1,170	1,906	-736	61.4	
	02	1,337	2,360	-1,024	56.6	
	03	1,347	2,544	-1,197	52.9	
	04	1,470	2,481	-1,011	59.2	
	05	1,321	2,391	-1,070	55.2	
	06	1,323	2,369	-1,046	55.9	
	07	1,394	2,564	-1,169	54.4	
	08	1,164	2,334	-1,170	49.9	
	09	1,361	2,363	-1,002	57.6	
	10	1,508	2,555	-1,048	59.0	
	11	1,416	2,368	-952	59.8	

**Note:**

The most recent data of Statistics Agency of Bosnia and Herzegovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

T21: Exports goods by Country of Destination											KM thousand	
Year	Month	Germany	Croatia	Italy	Serbia	Slovenia	Austria	Turkey	Montenegro	Other countries	Total	
2014		1,317,490	955,047	1,195,438	800,690	697,785	755,827	234,392	293,818	2,431,255	8,681,742	
2015		1,412,906	925,166	1,214,930	770,695	748,870	743,062	354,630	262,844	2,554,212	8,987,315	
2016		1,479,411	985,360	1,131,096	822,846	807,200	730,590	401,047	240,751	2,819,806	9,418,109	
2017		1,595,704	1,284,200	1,209,035	1,093,685	973,397	899,235	431,094	352,507	3,216,524	11,055,383	
2018		1,741,537	1,464,002	1,352,791	1,251,474	1,057,052	1,020,991	323,223	402,113	3,287,069	11,900,251	
2019		1,675,709	1,399,922	1,300,534	1,308,885	1,006,226	1,089,881	292,554	407,303	3,011,551	11,492,564	
2020		1,630,844	1,362,907	1,015,184	1,152,068	954,078	1,005,509	314,249	293,645	2,792,675	10,521,159	
2021		2,137,576	1,864,306	1,608,291	1,722,477	1,219,184	1,284,935	358,064	394,449	3,684,248	14,273,529	
2022		2,666,194	2,676,624	1,991,386	2,363,435	1,421,819	1,710,354	311,638	576,469	4,255,821	17,973,740	
2023		2,680,393	2,548,638	1,449,652	2,087,129	1,356,297	1,715,316	261,586	689,771	3,910,942	16,699,723	
2023	11	224,458	198,361	118,635	197,272	125,396	143,528	20,857	49,961	335,017	1,413,485	
	12	172,341	185,407	99,664	151,337	94,579	111,537	25,667	49,025	330,538	1,220,095	
2024	01	208,157	169,979	97,369	108,145	104,025	118,008	30,789	48,243	285,293	1,170,006	
	02	222,453	205,911	107,713	134,759	117,457	130,162	42,143	44,341	331,644	1,336,583	
	03	204,244	218,123	104,740	150,854	116,523	132,620	32,512	47,777	339,603	1,346,995	
	04	225,277	242,761	113,769	164,808	117,298	148,025	26,132	48,442	383,265	1,469,776	
	05	199,240	222,413	110,374	136,000	113,303	129,863	22,251	44,257	342,950	1,320,650	
	06	206,302	218,459	119,383	132,218	112,928	128,764	23,139	45,740	336,261	1,323,195	
	07	201,786	231,535	126,671	148,910	111,511	140,787	19,920	48,911	364,357	1,394,387	
	08	175,131	189,076	62,220	165,030	87,415	120,796	19,267	53,900	291,206	1,164,043	
	09	214,854	214,848	114,577	171,038	118,601	140,130	21,901	52,389	312,533	1,360,872	
	10	221,819	247,511	109,266	189,759	116,362	146,044	24,048	58,261	394,746	1,507,815	
	11	216,127	206,182	116,938	163,197	116,100	139,441	26,363	50,917	380,783	1,416,049	

**Notes:**

Criteria for presenting country is the share of export of the country in total three-year BH export (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

T22: Imports goods by Country of Origin												KM thousand
Year	Month	Germany	Italy	Serbia	Croatia	China	Slovenia	Russian Federation	Turkey	Austria	Other Countries	Total
2014		1,869,564	1,653,565	1,629,521	1,851,693	1,359,548	763,235	1,292,467	582,203	532,109	4,665,372	16,199,278
2015		1,914,123	1,758,287	1,728,431	1,673,068	1,091,670	773,503	910,072	644,698	560,859	4,797,152	15,851,863
2016		1,998,877	1,899,582	1,828,142	1,617,713	1,091,966	831,403	729,427	687,349	556,399	4,920,158	16,161,014
2017		2,103,758	2,062,127	2,029,997	1,828,432	1,186,073	912,704	907,315	766,728	618,743	5,769,765	18,185,642
2018		2,297,072	2,170,785	2,070,768	1,915,158	1,339,232	917,011	892,371	874,490	672,990	6,124,091	19,273,968
2019		2,337,802	2,333,081	2,150,219	2,020,597	1,449,423	906,606	451,193	964,624	721,547	6,163,492	19,498,584
2020		2,074,858	1,949,017	1,895,718	1,523,371	1,355,872	840,875	359,084	896,725	682,570	5,308,196	16,886,285
2021		2,566,643	2,600,538	2,427,344	1,922,537	1,702,427	984,015	629,494	1,269,716	823,775	6,670,410	21,596,900
2022		2,992,889	3,540,600	3,057,570	2,844,749	2,327,506	1,113,095	658,099	1,675,148	1,003,269	9,423,523	28,636,447
2023		3,337,298	3,871,009	2,830,013	2,095,023	2,629,129	1,073,664	461,880	1,540,892	997,183	8,931,476	27,767,566
2023	11	305,031	354,682	215,922	176,708	222,918	82,197	20,092	138,114	86,106	723,417	2,325,187
	12	285,850	328,569	226,741	153,881	195,193	84,445	35,947	128,812	71,153	759,807	2,270,398
2024	01	235,898	254,048	174,957	121,494	154,854	78,031	38,674	117,268	65,532	665,593	1,906,350
	02	312,875	310,714	234,181	147,844	210,472	88,949	52,792	140,597	89,576	772,446	2,360,446
	03	310,111	357,125	235,063	151,283	243,587	100,653	40,267	159,162	86,178	860,707	2,544,135
	04	280,832	301,999	242,456	154,740	214,918	93,656	33,368	150,795	87,422	920,571	2,480,756
	05	287,150	355,655	225,204	172,190	225,874	89,506	23,469	149,932	84,627	777,361	2,390,969
	06	262,692	328,471	256,238	173,597	239,065	91,283	15,979	123,862	85,325	792,447	2,368,959
	07	308,230	346,422	275,450	196,264	260,473	103,058	17,462	148,569	82,286	825,632	2,563,846
	08	260,472	280,113	265,001	206,292	229,269	77,338	18,132	143,867	86,120	766,965	2,333,569
	09	284,433	292,053	253,087	187,349	230,647	94,542	14,284	144,308	82,956	779,377	2,363,035
	10	283,450	311,370	274,138	224,032	257,069	97,637	21,383	139,420	90,698	856,109	2,555,307
	11	278,998	288,543	253,389	190,713	243,580	86,572	24,091	117,095	90,838	794,422	2,368,240

**Notes:**

Criteria for presenting country is the share of import of the country in total three-year BH import (2016, 2017, 2018).

Thus, all countries with share higher than 3,0% are separately presented, while the other countries are presented as sum in the column Other countries.

**T23: Average Middle Exchange Rates of KM**

Year	Month	EMU	Croatia	Czech Republic	Hungary	Japan	Switzerland	Turkey	Great Britain	USA	China	Serbia
		EUR	HRK	CZK	HUF	JPY	CHF	TRY	GBP	USD	CNY	RSD
		1	100	1	100	100	1	1	1	1	1	100
2014		1.955830	25.619449	0.071033	0.633710	1.393940	1.610337	0.673375	2.426325	1.474019	0.239264	1.668863
2015		1.955830	25.688577	0.071687	0.631327	1.456462	1.832914	0.650180	2.694477	1.762605	0.280568	1.619915
2016		1.955830	25.960428	0.072346	0.627987	1.628845	1.794449	0.586378	2.396405	1.768011	0.266189	1.588875
2017		1.955830	26.205454	0.074317	0.632480	1.546889	1.761597	0.476205	2.232882	1.735482	0.256628	1.611317
2018		1.955830	26.365492	0.076267	0.613697	1.500585	1.693763	0.351884	2.210985	1.657498	0.250633	1.653621
2019		1.955830	26.365089	0.076197	0.601572	1.603053	1.758109	0.307940	2.230125	1.747204	0.252963	1.659447
2020		1.955830	25.946780	0.074002	0.557563	1.607387	1.827419	0.247515	2.201320	1.716607	0.248658	1.663431
2021		1.955830	25.977234	0.076253	0.545671	1.506596	1.808910	0.191301	2.274685	1.653851	0.256382	1.663495
2022		1.955830	25.957036	0.079629	0.501501	1.420249	1.948176	0.113256	2.294933	1.860152	0.276500	1.665037
2023		1.955830		0.081507	0.512335	1.290900	2.013360	0.078526	2.248887	1.809093	0.255630	1.668038
2023	11	1.955830		0.079881	0.515854	1.208830	2.029642	0.063294	2.245301	1.812228	0.250458	1.668916
	12	1.955830		0.079909	0.512360	1.243921	2.070920	0.061585	2.268969	1.791708	0.250974	1.669124
2024	01	1.955830		0.079146	0.512190	1.227395	2.088796	0.059611	2.275517	1.791141	0.249960	1.668657
	02	1.955830		0.077584	0.504683	1.212718	2.069872	0.058855	2.289035	1.810905	0.251794	1.669106
	03	1.955830		0.077319	0.495381	1.202086	2.026543	0.056290	2.287037	1.800166	0.249899	1.668944
	04	1.955830		0.077365	0.498140	1.186835	2.004962	0.056369	2.283729	1.822828	0.251827	1.669648
	05	1.955830		0.078697	0.504799	1.161646	1.990265	0.056125	2.285357	1.810523	0.250292	1.669998
	06	1.955830		0.078946	0.496246	1.151885	2.030938	0.055789	2.308890	1.816739	0.250480	1.670595
	07	1.955830		0.077358	0.498324	1.140203	2.019980	0.054793	2.319048	1.803357	0.248299	1.670920
	08	1.955830		0.077630	0.495281	1.212817	2.067970	0.052870	2.297743	1.779091	0.248565	1.671114
	09	1.955830		0.077943	0.495499	1.228998	2.077805	0.051711	2.327334	1.760878	0.248828	1.671019
	10	1.955830		0.077340	0.487160	1.200540	2.083459	0.052310	2.342680	1.791888	0.253036	1.671141
	11	1.955830		0.077304	0.478282	1.196650	2.089344	0.053351	2.344783	1.837313	0.255172	1.671703

**Note:**

Due to the introduction of the euro as the official currency of the Republic of Croatia, the average exchange rate for the Croatian kuna (HRK) will not be indicated as of 01.01.2023.

PUBLISHER

Central Bank of Bosnia and Herzegovina

25 Maršala Tita St, 71000 Sarajevo

Tel. + 387 33 278 100, 663 630

[www.cbbh.ba](http://www.cbbh.ba)

e-mail: [contact@cbbh.ba](mailto:contact@cbbh.ba)

---

*Publishing and copying for educational and noncommercial purposes is only allowed with the consent of the publisher.*

