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БОСНЕ И ХЕРЦЕГОВИНЕ



Information on the Results of Inflation Expectations Survey from March 2023



Inflation trends have been in the focus of interest again in the last two years and they are one of the most important macroeconomic indicators as they affect the entire economy. Therefore, the collection of information through the Inflation Expectations Survey has gained additional importance. The CBBH, as an important segment of the communication strategy, conducts a quarterly Survey on Inflation Expectations, with the aim of analyzing and continuously monitoring the inflation expectations of economic actors. The survey participants are representatives of the financial sector, commercial banks and insurance companies.

The results of a survey conducted in March 2023 indicate a stabilization of short-term inflation expectations for the current year. The expected aggregated inflation for the current 2023 year is 8.2%, having to be lower than the expectations expressed in December 2022, while participants in the survey predicted inflation of 9%. For 2024, inflation expectations in this round of Survey are 5.4%.

These results suggest that inflation dynamic will bring gradual calming of inflation pressures in 2023 and 2024, after a record growth in 2022, and therefore a long-term and persistent inflation is not expected. However, all the causes that led to record high inflation in 2022 have not yet completely disappeared, and therefore there are still uncertainties in this regard that may be reflected in inflation projections.

