



(In thousands of KM)

Currency Board Arrangement as of 31st August 2020				
(temporary)				
		Total	EUR expressed in KM	Other currencies expressed in KM
1	Gross foreign currency reserves	13,313,325	13,302,714	10,611
1.1	Foreign currency in cash	137,819	137,744	75
1.2	Deposits with foreign banks	3,571,084	3,561,003	10,081
1.3	Debt instruments	9,294,115	9,294,115	-
1.4	Monetary gold	309,852	309,852	-
1.5	Special drawing rights with the International Monetary Fund	455	-	455

		Total
2	Monetary liabilities	12,434,657
2.1	Currency in circulation	5,992,586
2.2	Deposits from banks	5,369,426
2.3	Deposits from the Government and other public depositors	1,072,645
3	Liabilities to non-residents	1,876

Net foreign assets (1-2-3)	876,792
-----------------------------------	----------------

M.Sc. Edis Kovačević
Head of
Accounting and Finance Department

Anita Dujmović
Chief Audit Executive



Ph.D. Senad Softić
Governor

Sarajevo, *Sept. 09*, 2020



Currency Board Arrangement as of 31st August 2020

Explanations

The compliance with the rule on issuing convertible mark (KM) is published in accordance with the requirements of the Articles 31 and 35 in the Law on the Central Bank of Bosnia and Herzegovina ("the Law on the Central Bank") in order to provide information on the operations of the Central Bank of Bosnia and Herzegovina ("the Central Bank") pursuant to the Currency Board arrangement.

As of 31st August 2020, the Central Bank met all requirements of the Currency Board as mentioned in the Article 31 of the Law on the Central Bank.

Net foreign currency reserves of the Central Bank, calculated as a difference between gross foreign currency reserves and liabilities to non-residents, amount to KM 13,311,449 thousand and exceed monetary liabilities by KM 876,792 thousand. This is presented in the item **Net foreign assets**.

Gross foreign currency reserves of the Central Bank, presented with the breakdown of Euro and other currencies, are invested mainly in debt instruments and deposits with foreign banks.

Monetary liabilities consist of the Central Bank's liabilities for currency in circulation (KM 5,992,586 thousand), deposits from banks (KM 5,369,426 thousand) and deposits from the Government and other public depositors (KM 1,072,645 thousand).

Liabilities to non-residents represent, to the largest extent, the IMF accounts No. 1 and No. 2, held by the Central Bank, being a depositary for the Bosnia and Herzegovina membership with the International Monetary Fund.

Any questions can be addressed to the Communications Office via e-mail: pr@cbbh.ba.

The Central Bank of Bosnia and Herzegovina is independent monetary institution of BH and has no organisation relations with any commercial bank.