OPERATING RULES FOR CLEARING OF PAYMENTS IN FOREIGN EXCHANGE

1. These operating rules for clearing of payments in foreign exchange (hereinafter: rules) shall prescribe the procedure for performing clearing and settlement for foreign exchange payments between natural and legal persons from the territory of the countries of which the central banks are signatories to the Agreement on clearing of payments in foreign exchange (hereinafter: Agreement).

2. Participants in the clearing of payments in foreign exchange (hereinafter: clearing) shall be:

    1) Central bank which is signatory bank of the Agreement (hereinafter: Central bank);
    2) Bank which has entered into Agreement on participating in the clearing system with the central bank of its country (hereinafter: bank).

3. The Central bank which is the clearing operator (hereinafter: clearing operator) shall perform clearing pursuant to the authorization under Agreement as a multilateral net settlement system, while netted positions from clearing shall be settled through accounts of banks with the Central bank.

Connection to the clearing system

4. In order to participate in the clearing procedure, the bank shall file an application for connection to the clearing system with the Central bank of its country, which shall be stamped and signed by persons authorized to represent such bank. Apart from this, the bank shall also:

    1) state, by the central bank of its country, its bank identification code (BIC code) to the clearing operator;
    2) make sure it is in compliance with the technical requirements and standards for connection to the clearing system;
    3) list, by the central bank of its country, names of persons authorized to communicate with the clearing operator on matters relating to clearing;
    4) enter into agreement on participating in the clearing system with the central bank of its country.

Protection measures and responsibility

5. The bank shall ensure that security and protection measures are in place, above all with regard to the staff engaged in operations pertaining to clearing, control of operations and processing of clearing related-data, as well as to the physical control of access to computer resources linked with the clearing system.

6. The bank shall appoint one of its staff to safeguard communication in the clearing system (hereinafter: security administrator), and shall grant an authorization to such person and submit it to the clearing operator.

Duties of the security administrator shall be as follows:

1) configuration and administration of hardware and software security systems for safe communication with the clearing unit;
2) performance of payment transactions in line with these rules;
3) submission of monthly reports on application of safety measures and cooperation with the clearing unit (in written form) to the central bank of its country.

7. Clearing participants shall be responsible for the authenticity, coding and contents of sent messages, timely sending of messages to the clearing unit, as well as for making sure that messages are sent and received by persons authorized for such activities.

Limit and net position

8. Under the terms hereof, net position of a bank at a given moment shall mean the difference between payments received and payments executed by such bank from the beginning of the clearing cycle until that particular moment.

Central bank shall notify the clearing operator of limit net position for the banks of its country, for which execution it guarantees under this Agreement.

Before the clearing cycle begins, the clearing operator shall set a limit on the net clearing position to each bank on the basis of the notice from Paragraph 2 of this Item.

Negative net position of a bank shall never exceed the approved limit.

9. Depending on its need, the bank may request a downward or upward revision of the limit from the central bank of its country (change of limit). Such change shall be approved by such central bank if the requirements under the Agreement on participation in clearing concluded between the bank and central bank of its country are fulfilled.

If the central bank does not submit notice on approved change of limit to the clearing operator before the beginning of current settlement day – limit from the previous settlement day shall be considered as the limit of that bank.

Acceptance of clearing order

10. Communication between the clearing participants and the clearing operator
shall be through messages, which may be submitted individually for each payment or for a group of payments with enclosed specification of individual payments from the group in line with Schedule 2 to these rules.

11. A message shall be deemed valid if:

1) it has been created in the SWIFT format, in line with Schedule 2 to these rules, and in the manner specified in Schedule 3 to these rules;
2) it was sent and received in line with the Clearing Daily Time Schedule (Schedule 1 to these rules) (hereinafter: Daily Clearing Schedule).

Schedules referred to in this Section are integral hereto and enclosed therewith.

12. A valid message shall be processed immediately after acceptance into clearing.

Processing of valid messages shall consist of:

1) checking date of payment order execution,
2) checking amount specified in the payment order,
3) checking clearing participant status of banks specified in the payment order,
4) checking status of settlement accounts of banks specified in the clearing order.

A message which can not be processed for whatever reason, shall fail to deliver and an appropriate message shall be returned to the sender.

13. A sent message validated in the processing procedure to meet all requirements for participation in clearing shall be recorded on the bank settlement account only if the negative net position of such bank at that moment does not exceed the approved limit

Once the message is processed, the clearing unit shall send a confirmation of message acceptance and account debiting to the sending bank, and a copy of received message and confirmation of account crediting to the receiving bank – in line with Schedule 2 to these rules.

14. If the negative net position exceeds the approved limit, sent messages validated in the processing procedure to meet requirements for participation in clearing and assigned level of priority from 11 to 50, shall be put on the waiting list, and executed according to the assigned level of priority (11 being the highest and 50 the lowest) until the end of the settlement day once sufficient balances in the account are provided.

Messages of the same priority shall be executed in line with the arrival schedule according to the FIFO principle.

Messages with designated level of priority from 51 to 99 shall be returned to the sender.

15. In case valid messages are sent but are found to contain payment instructions in breach of requirements for participation in clearing, the clearing unit shall immediately send an appropriate message to the sender to the effect of putting received messages on the waiting list, and/or their rejection, in line with Schedule 2 to these rules.

Should any valid messages remain on the waiting list after the time envisaged for receiving messages has expired, the clearing operator shall send a message to the sender on rejection of such messages, in line with Schedule 2 to these rules.

Method of payment execution in clearing

16. After the time for receiving messages specified by the Daily Clearing Schedule has expired, the clearing operator shall notify central banks of aggregate net clearing positions as well as of net positions of banks from their country – after which central banks, in line with provisions of the Agreement, shall notify the clearing operator of their consent for those net positions to be executed.

Payments of aggregate net positions between central banks can be performed under condition that the clearing operator has previously confirmed to central banks finality of settlement after receiving the consent from Paragraph 1 of this Item.

Payments of aggregate net positions between central banks shall be performed through the account of first-class international bank, in accordance with provisions of the Agreement.

17. Central banks, in line with authorization under the Agreement on participation in clearing concluded with the banks from their country are crediting

and debiting the accounts of such banks by amounts resulting from clearing.

Finality of settlement

18. After receiving the consent of central banks, the clearing operator shall execute the settlement and send a statement to each bank from its clearing settlement account, in line with Schedule 2 to these rules, after which the settlement shall be deemed final.

Complaints with respect to transactions performed in clearing shall be taken into consideration only if received within three business days from the date of processing.

19. If clearing is not possible to be performed from technical reasons, the clearing operator shall send back all received massages on that day to the banks in line with Daily Clearing Schedule and notify central banks of their countries about the reasons the clearing has not been performed.

Exclusion from clearing

20. The clearing operator may exclude a bank from clearing either temporarily or permanently, if it:

1) ceases to meet any of the requirements for participation in clearing;
2) acts in breach of these rules;
3) acts in breach of the agreement on participation in clearing concluded with the central bank of its country;
4) causes technical problems in the operation of clearing system.

In the event specified in paragraph 1, provision 1 hereof, the bank shall be permanently excluded from clearing and in cases specified in paragraph 1, provisions 2, 3 and 4, hereof, a warning shall be issued to a bank or it shall be temporarily excluded from clearing, and if the bank continues to act in breach thereof even after several instances of temporary exclusion, it may be permanently excluded from clearing.

The clearing operator shall issue Decision on temporary exclusion of bank from clearing and shall immediately notify the bank and central bank of its country of it, and state the reasons for exclusion, measures undertaken and requirements for re-inclusion of the bank in clearing.

Decision on permanent exclusion of bank from clearing shall be issued by the central bank of its country.

21. The bank may be re-included in clearing if it has met the requirements set out in the decision on its exclusion.

Clearing operating hours

22. Clearing services shall be available on business days.

Under the terms hereof, business days shall be deemed to mean all days except Saturdays and Sundays and holidays that have been proclaimed non-business in the countries of central banks and the country of first-class bank through which payment of aggregate net positions between central banks is performed.

23. Operating hours for the clearing operator shall be defined by the Daily Clearing Schedule which has to be harmonized with Daily Clearing Schedule of central banks.

If necessary, the Clearing operator may change clearing operating hours, of which it shall inform accordingly all banks participating in clearing.

If the clearing operating hours of the clearing operator are changed at the request of a clearing participant, the costs shall be borne by the clearing participant concerned.

Fees and charges for clearing services

24. Central Banks shall charge a fee for clearing services to the banks from their territory - in the amount, manner and within deadlines specified by the decision   on uniform   fees   charged   for   services   provided   by   the   central   bank.

DAILY CLEARING SCHEDULE

Opening	9.00
Limit setting	9.05 – 9.30
Exchange of payment messages	9.30 – 11.30
Preparation for clearing	11.30 – 12.00
Clearing	12.00 – 12.30
Settlement of net position of central banks	12.30 – 15.55
Cancellation of unexecuted payment messages	15.55 – 16.00
Account statement issuing	16.00 – 16.15
Archiving	16.15 – 17:00
Closing	17:00

Basic messages under SWIFT standard used in clearing of payments in foreign exchange

1. Cashless payment order

Transfer order is the basic document for transfer of funds in the system. Elements of the transfer order are presented in table below:

	Description	Format	Mandatory	Note
1	Method of execution	H		
2	Name of the order issuer - payer	3*35H	yes	
3	Name of the payee	3*35H	yes	
4	Account number of the payer	IBAN		
5	Account number of the payee	IBAN		
6	Currency code	3X	yes	EUR
7	Amount	12N,NN	yes	At most 12 integers, comma, at most two decimal places, only positive, the plus sign is implied
8	Purpose of payment	3*35X		
9	Payment code	3N		From the Code List
11	Debit authorization number	22X		
13	Credit authorization number	22X		
14	Place of message submission	20X		
15	Date of message submission	DD/MM/YY		
16	Value date	DD/MM/YY	yes	
17	Verification	–	yes	On paper documents signature, where envisaged and stamp

Table below shows the structure of cashless payment order in the system in electronic form. Technical fields used internally in the system are not shown. The structure may vary to some extent from one bank to another. Although these variations mostly refer to technical details, it is of utmost importance that no information is lost.

Field	Description	Format
Initiating bank	Bank identification code (BIC) based on which the main bank account number may be unequivocally ascertained	8/11 characters in SWIFT
Initiating bank reference	Unique identifier of payment order for the initiating bank in the course of one settlement day	Up to 16 characters

Method of execution	Determining the level of urgency of the order being processed	0100 not urgent
Name of the payer	Name and address of the payer – holder of the debiting account	Up to 105 characters (3*35)
Name of the payee	Name and address of the payment beneficiary, mandatory control element in the payment process; if the beneficiary's account is not on the register of the bank receiving order, it has to be entered (otherwise, register contents are reconciled against the original document)	Up to 105 characters (3*35)
Debiting account (payer's account)	Account to be debited, IBAN	
Crediting account (payee's account)	Account to be credited, IBAN	
Currency code	Code of the currency in which the payment is made, according to ISO standard	3 characters, EUR
Amount	Amount of payment to be executed	Up to 14 significant digits, up to two decimal places separated by a comma, has to be positive
Purpose of payment	Description of the purpose of payment, free form	Up to 105 characters (3*35)
Payment code	Three-digit code of the purpose of payment as specified in the Code List, used for statistical reporting and analysis	Three digits
Payer's reference number	Reference number transferred to the payment beneficiary and shown in its account statement	Up to 22 characters
Payee's reference number	Reference number transferred to the payment beneficiary and shown in its account statement	Up to 22 characters
Value date	Payment due date, i.e. date due for payment	Any clearly recognizable date format

2. Message MT 103 – Single customer credit transfer

As message MT 103 is a new standard for credit transfers for clients in SWIFT and message MT 100 is being withdrawn from use, applicable fields of SWIFT message MT 103 are identical to those of cashless payment order. Its elements are as follows:

Field   Elements of cashless payment order   Mandatory   Note

113	Business priority (values 0011–0099), and if those on the waiting lists are included, this refers to the priority of execution of orders on waiting list		Field 113 is in a block of 3 messages, if not specified – 0099 is implied, lowest priority of execution
20	Reference number (TRN) of the initiating bank	yes	TRN in SWIFT
23B	Always CRED	yes	
23E	Always SDVA	yes	
26T			Under SWIFT
32A	Value date, currency code (EUR) and amount, date in format YYMMDD	yes	Example: 030123EUR5678,50
50K	In format K /IBAN of the payer name and address	yes	Payer's account number is a mandatory element, slash is a part of account designation syntax; the payer's bank account number should correspond to the BIC of the bank sending the message
53A	IBAN and BIC of the bank executing payment in format /D/IBAN of the bank or /IBAN of the bank BIC	yes	Slashes and letter D are a part of syntax
57A	IBAN and BIC of the bank whose account is credited (bank with which the payee's account is held) in format /C/IBAN of the bank or /IBAN of the bank BIC	yes	Has to correspond to the bank account number under 59, slashes and letter C are part of syntax
59	No option /IBAN of the payee name and address	yes	IBAN is mandatory, Slash is a part of account designation syntax
70	The following elements are transferred: Payment code, credit and debit authorization numbers. These elements are designated with prefixes separated from the contents by a hyphen: PBZ – (debit authorization number) PBO – (credit authorization number) TRN – (reference number of connected message – TRN)	yes	Example: 70:SIF – 111 PBZ-97123456ABC PBO-97123AFG14 REF-456789
71A	Always SHA	yes	
72	Purpose of payment, up to 105 characters, for the purpose of payment in the first line /BNF/, in other lines //, at most 4 lines, 105 characters	yes	Example: 72:/BNF/UPLATA PO //FAKTURI 123AFG14, //DRUGI DEO

Payments system permits use of other fields, although their contents are not checked and do not influence the syntax of messages.

3. Message MT 202 – General financial institution transfer

Message MT 202 is used for interbank transfers from one account to the other. Order for cashless payment between banks is transferred to the applicable fields of SWIFT message MT 202. Its elements are as follows:

Field	Elements of cashless payment order	Mandatory	Note
113	Business priority ranges from 0011 to 0099; if payments on waiting lists are included, this refers to the priority of execution of orders on the waiting list		Field 113 is in a block of 3 messages; if not specified, 0099 is implied – lowest priority of execution
20	Reference number (TRN) of the initiating bank	yes	TRN in SWIFT
21	Connected reference	yes	Reference (TRN) of a message to which this message refers or NONREF
32A	Value date, currency code (EUR) and amount, date in format YYMMDD	yes	Example: 070123EUR8455678,50
53A	IBAN and BIC of the bank executing payment in format /D/IBAN or /IBAN BIC	yes	Slashes and letter D are a part of syntax
58A	IBAN and BIC of the bank whose account is credited (bank with which the payee's account is held) in format /C/IBAN or /IBAN BIC	yes	Slash and letter C are a part of syntax
72	The following elements are transferred: payment code, credit and debit authorization numbers. These elements are designated with prefixes separated from the contents by a hyphen: PBZ – (debit authorization number) PBO – (credit authorization number) SIF – (payment code) – purpose of payment in the beginning /BNF/, in the beginning of other lines //, at most 5*35	yes	Example: 72:/BNF/PBZ-97123456ABC //PBZ-97123AFG14 //SIF-133-UPLATA PO //FAKTURI 123AFG14 //DRUGI DEO

The system permits use of other fields, although they do not affect the execution of transactions.

4. Message MT 102 – Multiple customer credit transfer

Message MT 102 is used for credit transfers to clients in clearing. All payments of clients of one bank have to be sent in one message to the clients of another bank. Value

date has to be the same for all individual payments, as well as the currency code. Sum of all individual payments has to correspond to the amount specified in field 32A. The message elements are as follows:

Field	Elements of cashless payment order	Mandatory	Note
113	Business priority ranges from 0011 to 0099; if payments on waiting lists are included, this refers to the priority of execution of orders on the waiting list		Field 113 is in a block of 3 messages; if not specified, 0099 is implied
	In sequence A		
20	Reference number (TRN) of the initiating bank	yes	TRN in SWIFT
23	Always CREDIT	yes	
26T	Always REF	yes	
71A	Always SHA	yes	
	In a repetitive sequence B, for each individual payment		
21	Transaction reference	yes	
32B	Currency code (EUR) and amount	yes	Example: EUR5678,50
50K	/IBAN of the payer name and address of the payer	yes	Account is mandatory, slash is a part of account designation syntax, bank account number has to correspond to BIC of the bank whose account is debited
59	/IBAN of the payee Name and address of the payee	yes	Account is mandatory, slash is a part of account designation syntax, bank account number has to correspond to BIC of the bank whose account is credited
70	The following elements are transferred: payment code, credit and debit authorization numbers. These elements are designated with prefixes separated from the contents by a hyphen: SIF – (payment code) PBZ – (debit authorization number) PBO – (credit authorization number) REF – (reference number of connected message – TRN)	yes	Example: 70:SIF-133 PBZ-97123456ABC PBO-97123AFG14 REF-123456/789ABC
77B	Purpose of payment, 35+35+35	yes	Example: 77B:UPLATA PO FAKTURI 123AFG14, DRUGI DEO
	In sequence C		

32A	Value date, currency code (EUR) and amount (sum of all transactions), date in format YYMMDD	yes	Example: 070123EUR55678,50
53A	/D/IBAN of the bank executing payment or /IBAN BIC of the bank executing payment	yes	Slashes and letter D are mandatory
54A	IBAN and BIC of the bank whose settlement account is credited, account is in the first line after /C/ or /, BIC in the second line	yes	Has to correspond to the bank account number in field 59

The system permits use of other fields, although they do not affect execution of transactions.

5. Message MT 900 – Confirmation of debit

Message MT 900 is used as a confirmation of account debit after the execution of transactions (202). Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference of the initiating bank	yes	TRN
21	Connected reference	yes	Reference of the message – TRN to which this message refers, i.e. message whose effect is confirmed
25	IBAN	yes	Number of account debited
32A	Value date, currency code (EUR) and amount, date in format YYMMDD	yes	Example: 070123EUR55678,50

6. Message MT 910 – Confirmation of credit

Message MT 910 is used as a confirmation of account credit after the execution of transactions (202). Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference of the initiating bank	yes	TRN
21	Connected reference	yes	Reference of the message – TRN to which this message refers, i.e. message whose effect is confirmed
25	IBAN	yes	Number of account credited
32A	Value date, currency code (EUR) and amount, date in format YYMMDD	yes	Example: 070123EUR55678,50

52A	BIC of the transaction initiator	yes	Identification of the institution which initiated transaction, with a connected reference and value date it serves as a unique identifier of the transfer initiating message

Field 56A is not used in the system.

7. Message MT 920 – Request message

Message MT 920 is used as a request for information on account balances or request for account statement. Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference of the initiating bank	yes	TRN
12	Requested response (number of appropriate MT message: 940, 941, 942 or 950)	yes	940 is a statement with details, 941 refers to account status, 950 is a statement, while 942 is a temporary statement from the last 940, 941 or 950 message
25	Account number	yes	Number of account to which the message refers
34F	Currency code (EUR), designation C for credit (sum of debits) or D for debit (sum of credits) and amount, amount refers to the limit below which transactions are not included in the report		Example: EURC100000,
34F	Currency code (EUR), designation C for credit (sum of debits) or D for debit (sum of credits) and amount, amount refers to the limit below which transactions are not included in the report		Example: EURC100000,00

Fields 12, 25 and 34F are repeated, implying that several reports referring to several accounts, with different limits, may be requested in one message.

8. Message MT 941 – Balance report

Message MT 941 is used for sending information on account balance, as a response to request MT 920 – request for information on account balance at a given moment. Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference	yes	TRN

21	Connected reference		Reference of the message MT 920 – TRN, with which this message was initiated
25	Account number	yes	Number of account to which the message refers
28	Balance number/Message sequence	yes	Balance reference number is the sequence number unique for each balance sent for the specified account from the beginning of the year. If the balance is split in several messages, such messages are to be numbered in sequence (from 1 onwards)
60F	Opening balance in the form (D/C), date, currency code, amount. D stands for debit – positive balance, and C for credit – negative balance.		Example: C030717EUR100995,01
90D	Number of debit transactions, currency code and amount		Example: 12EUR100000,00
90C	Number of credit transactions, currency code and amount		Example: 122EUR200000,99
62F	Closing balance for date in the form (D/C), date, currency code, amount. D stands for debit – positive balance, and C for credit – negative balance.	yes	Example: C030717EUR200996,
64	Available balances in the form (D/C), date, currency code, amount. D stands for debit – positive balance, and C for credit – negative balance.		Example: C030717EUR200996,

9. Message MT 942 – Interim transaction report

Message MT 942 represents an interim statement relating to the previously received balance or statement of account. This message is sent as a response to the MT 920 request. Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference	yes	TRN
21	Connected reference		Reference of message MT 920 – TRN, which initiated the message
25	Account number	yes	Number of account to which the message refers
28C	Balance number/Message sequence	yes	Balance reference number is the sequence number unique for each balance sent for the specified account from

			the beginning of the year. If the balance is split in several messages, such messages are to be numbered in sequence (from 1 onwards)
34F	Currency code (EUR), letter C for credit or D for debit and amount; the amount refers to the limit below which transactions are not included in the report	yes	Example: EURC100000,
34F	Currency code (EUR), letter C for credit or D for debit and amount; the amount refers to the limit below which transactions are not included in the report		Example: EURD100000,00
13D	Date and time, in format YYMMDDHHMM	yes	Example: 0307171515+0100
61	Statement line		-[1]
90D	Number of debit transactions, currency code and amount		Example: 12EUR100000,00
90C	Number of credit transactions, currency code and amount		Example: 122EUR200000,99

Field 61 is repeated for each change in the statement.

Format of field 61:

– **value date (YYMMDD),**
– **date of entry (MMDD),**
– **credit/debit (C, D, EC, ED, RC or RD, E – expected, R – reversed),**
– **last letter of the currency code,**
– **amount (up to 12 integers, up to 2 decimal places),**
– **transaction type identifier code, 3 characters,**
– **reference for account holder, up to 16 characters, //,**
– **reference of the institution servicing the account, up to 16 characters,**
– **additional details, up to 34 characters.**

10. Message MT 950 – Statement message

Message MT 950 is an account statement. It is sent automatically at the end of the day. Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference	yes	TRN
25	IBAN	yes	Number of account to which the message refers
28C	Balance number/Message sequence	yes	Balance reference number is the sequence number unique for each

[1] See: SWIFT User Handbook.

			balance sent for the specified account from the beginning of the year. If the balance is split in several messages, such messages are to be numbered in sequence (from 1 onwards)
60F	Opening balance in the form (D/C), date, currency code, amount	yes	Example: C030717EUR100995,01
61	Statement line		*1
62F	Closing balance in the form (D/C), date, currency code, amount	yes	Example: C030717EUR200996,

Field 61 is repeated for each change in the statement.

Format of field 61:

– **value date (YYMMDD),**
– **date of entry (MMDD),**
– **credit/debit (C, D, EC, ED, RC or RD, E – expected, R – reversed),**
– **last letter of the currency code,**
– **amount (up to 12 integers, up to 2 decimal places),**
– **transaction type identifier code, 3 characters,**
– **reference for account holder, up to 16 characters, //,**
– **reference of the institution servicing the account, up to 16 characters,**
– **additional details, up to 34 characters, //**
– **reference of the institution servicing the account, up to 16 characters,**
– **additional details, up to 34 characters.**

11. Message MT 940 – Customer statement message (with details)

Message MT 940 is an account statement. It is sent automatically at the end of the day, if the member wishes so. Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference	yes	TRN
25	Account number	yes	Number of account to which the message refers
28C	Balance number/Message sequence	yes	Balance reference number is the sequence number unique for each balance sent for the specified account from the beginning of the year. If the balance is split in several messages, such messages are to be numbered in sequence (from 1 onwards)
60F	Opening balance in the form (D/C), date, currency code, amount	yes	Example: C030717EUR100995,01
61	Statement line		*1

86	Information to the account holder, with 103 50K, 59 (accounts only) and 4 lines for 70, with 202 only 53A and 58A (accounts only)	yes	Up to 6*35 characters
62F	Closing balance in the form (D/C), date, currency code, amount	yes	Example: C030717EUR200996

Field 61 is repeated for each change in the statement.

Format of field 61:

- value date (YYMMDD),

- date of entry (MMDD),
- credit/debit (C, D, EC, ED, RC or RD, E – expected, R – reversed),
- last letter of the currency code,
- amount (up to 12 integers, up to 2 decimal places),
– **transaction type identifier code, 3 characters,**
  - reference for account holder, up to 16 characters, //,
-reference of the institution servicing the account, up to 16 characters,
-additional details, up to 34 characters.

12. Message MT x95 – Message query

Message MT x95 is used as a query on the previously sent message MT 103 or MT 202. Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference	yes	TRN
21	Connected reference	yes	TRN of the message to which the query refers
75	Queries	yes	Requests: STAT – message status DUPL – message duplicate PRTY – priority change
77A	New priority on the change of priority		Mandatory for request for change of priority, not used with other requests

[1] See: SWIFT User Handbook

11S	MT Date of original message 4444666666 (session and sequence of the original message)		To supplement the unique key
79	BIC of participant who sent the message and value date	yes	

Message MT 195 is used for messages MT 103 and MT 102, while message MT 295 is used for message MT 202.

13. Message MT x96 – Responses to requests and queries

Message MT x96 is sent as a response to messages MT x92 or MT x95. Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference	yes	TRN
21	Connected reference	yes	TRN of the message to which the query refers
76	Responses	yes	Responses to requests: STAT – message status DUPL – message duplicate PRTY – priority change ERRC – message on error in request
77A	Textual description		On the occurrence of errors, and an appropriate text if the response contains a message on the error
11R	MT date of the original message	yes	To supplement the unique key

If status is requested (STAT), field 76 may contain the following responses:

STAT REJT	Message cancelled by the MTx92 message sent by a participant.
STAT CANC	Message cancelled pursuant to the rules of the system, it is sent even when the system fails to accept a message, and requires no request.
STAT EXEC	Message execution is underway.
STAT SETL	Message has been executed.
STAT ERRC	An error occurred during message processing, it is sent even when the NBS fails to accept a message on account of an error in the message, and requires no request.
STAT COND	Message is on the waiting list for connected conditional payments
STAT WAIT	Message is on the waiting list
STAT SUSP	Message is suspended

Message MT 196 is used for messages MT 103 and MT 102, while message MT 296 is used for message MT 202.

14. Message MT 985 – Status enquiry

Message MT 985 is used for sending status enquiries. The response thereto is sent via message MT 986. Message elements are as follows:

Field	Message elements	Mandatory	Note
20	Reference	yes	TRN
57A	BIC of the institution with which the account is held	yes	
59	Account (IBAN) to which the enquiry refers, slash and BIC of account holder in front of the account	yes	
75	Request	yes	Requests: STAT – account status

15. Message MT 986 – Status report

Message MT 986 is sent as a response to status enquiry.

Field	Message elements	Mandatory	Note
20	Reference	yes	TRN
21	Reference of the message to which the report refers	yes	
59	IBAN to which the report refers, slash and BIC of account holder in front of the account		
79	Response	yes	

Possible responses to STAT enquiry:

Response	Meaning
AA	Account is not blocked.
DA	Account is blocked for debit.
AC	Account is blocked for credit.
DC	Account is blocked.

Use of Cyrillic letters in SWIFT messaging

As the use of Cyrillic letters is not allowed in SWIFT messaging, such letters have to be coded/decoded into Latin characters for all fields, where deemed reasonable, according to the following table. Latin letters Č, Ć, Š, Đ, Ž and DŽ shall be coded in the same way.

Cyrillic letter	Latin code	Cyrillic letter	Latin code
A	A	a	a
B	B	b	b
V	V	v	v
G	G	g	g
D	D	d	d
Đ	DJ	đ	dj
E	E	e	r
Ž	ZZ	ž	zz
z	Z	z	z
I	I	z	i
J	J	j	j
K	K	k	k
L	L	l	l
LJ	LJ	lj	lj
M	M	m	m
N	N	n	n
NJ	NJ	nj	nj
O	O	o	o
P	P	p	p
R	R	r	r
s	S	s	s
T	T	t	t
Ć	CC	ć	cc
U	U	u	u
F	F	f	f
H	H	h	h
C	C	c	c
Č	CH	č	ch
DŽ	DZ	dž	dz
Š	SS	š	ss