



# Conference The Future of Cash

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*15 November 2018, Sarajevo, Bosnia and Herzegovina*

## ***Agenda***

*08:30 – 09:00 Registration*

**09:00 – 09:20 Welcome speeches and opening of the conference**

**Mr. Senad Softić**, Governor of the Central Bank of Bosnia and Herzegovina

**Mr. Peter Duffy**, Mission Director, USAID Bosnia and Herzegovina

**09:20 – 10:00 Keynote Address**

**Mr. Jörg Decressin**, Deputy Director, European Department, International Monetary Fund

### **Morning panels: Global Trends in the Use of Cash**

Chair: **Mr. David King**, FINRA, USAID

*Session I: Noncash Payment Trends in the Formal Economy*

**10:10 – 10:40** The Emergence of the Global Fintech Market: Economic and Technological Determinants

**Mr. Christian Haddad**, EDHEC Business School

**10:40 - 11:10** The fintech revolution meets the digital transformation. Are banks ready to adopt the new business model? Are supervisors ready to supervise a different type of bank?

**Mr. Mitja Kumar**, Partner, Deloitte Central Europe

**11:10 – 11:25** Q&A

*11:25 – 11:45 Coffee break & photo session*

*Session I: (Continued)*

**11:45 – 12:15** The payment landscape in Bulgaria

**Ms. Roumiana Hampartzoumian**, Head, Methodology and Financial Markets Directorate, Bulgarian National Bank

**12:15 – 12:45** Central bank digital currencies

**Mr. Fabian Eser**, Principal Economist, Monetary Policy Strategy Division, European Central Bank

**12:45 – 13:00** Q&A

*Session II: The Resilience of Cash*

13:00 – 13:30 The surprising return of cash

**Mr. Helmut Stix**, Lead Economist, Economic Studies, Austrian National Bank

13:30 – 13:45 Q&A

13:45 – 14:45 *Lunch*

**Afternoon panels: Regional Developments in the Use of Cash**

Chair: **Ms. Milica Lakić**, Vice Governor, Central Bank of Bosnia and Herzegovina

*Session III: Cash in the Informal Economy*

14:55 – 15:15 Informal and underground economy financing developments

**Ms. Belma Čolaković**, Chief Economist, Central Bank of Bosnia and Herzegovina

15:15 – 15:35 Online POS fiscalization and CNB cash management

**Mr. Tihomir Mavriček**, Director, Currency Department, Croatian National Bank

15:35 – 15:50 Q&A

15:50 – 16:05 *Coffee break*

*Session IV: Currency Substitution*

16:05 – 16:25 Uses of reference currencies in the Western Balkans

**Mr. Thomas Scheiber**, Senior Economist, Foreign Research, Austrian National Bank

16:25 – 17:05 Currency substitution implications for monetary and credit policy

**Ms. Rajna Hoxholli**, Deputy Director, Monetary Policy, Bank of Albania

**Ms. Aneta Krstevska**, Chief Economist, National Bank of the Republic of Macedonia

17:05 – 17:20 Q&A

17:20 – 17:40 **Closing Remarks**

**Mr. Nikola Fabris**, Vice Governor, Central Bank of Montenegro