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БОСНЕ И ХЕРЦЕГОВИНЕ



Monetary Trends in April 2024

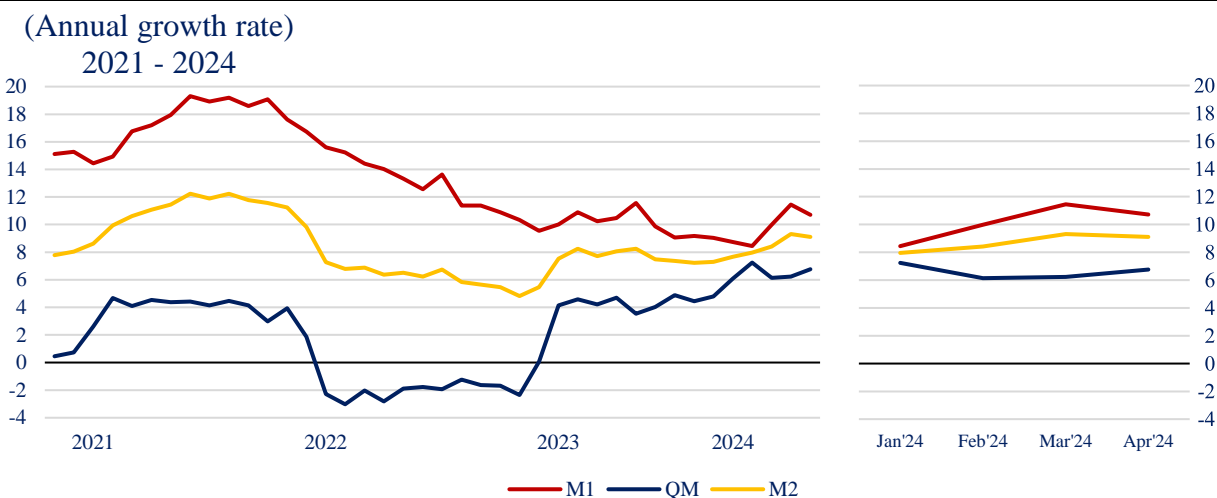


Monetary trends in April 2024

The total money supply (M2) at the end of April 2024 was KM 36.67 billion, compared to the previous month, an increase of KM 317.8 million (0.9%) was recorded. The increase in money supply (M2) in April 2024 is the result of an increase in money (M1) by KM 239.3 million (1.1%) and quasi-money (QM) by KM 78.4 million (0.5%). In the structure of money (M1), cash outside banks increased by KM 119.8 million (1.8%), and transferable deposits in domestic currency by KM 119.5 million (0.8%). Quasi money (QM) increased due to the increase in transferable deposits in foreign currency by KM 62.6 million (1.6%) and other deposits in foreign currency by KM 23.2 million (0.3%), while at the same time other deposits in local currency decreased by KM 7.4 million (0.3%).

On an annual level, the increase in money supply (M2) in April 2024 was KM 3.06 billion (9.1%). Growth was achieved in cash outside banks by KM 474 million (7.6%), with transferable deposits in domestic currency by KM 1.67 billion (12.1%), with transferable deposits in foreign currency by KM 334.4 million (8.9%), with other deposits in local currency by KM 38 million (1.3%) and with other deposits in foreign currency by KM 550.3 million (7.9%).

Monetary aggregates



The counter item to the increase in the money supply (M2) on a monthly basis in April 2024 in the amount of KM 317.8 million (0.9%) is a decrease in net foreign assets (NFA) by KM 3.2 million, and an increase in net domestic assets (NDA) by KM 320.9 million (2.1%). The increase in money supply (M2) at the annual level of KM 3.06 billion (9.1%) is the result of an increase in net foreign assets (NFA) by KM 1.43 billion (7.3%) and net domestic assets (NDA) by KM 1.64 billion (11.5%).

Monetary survey

	million KM IV 2024	Monthly changes, million KM			Annual growth rates % in		
		II 2024	III 2024	IV 2024	II 2024	III 2024	IV 2024
Assets							
1. Net foreign assets	20.861,4	27,0	219,1	-3,2	8,2	8,7	7,3
1.1. Foreign assets	22.305,3	31,1	171,6	21,6	6,5	7,5	6,4
1.2. Foreign liabilities	-1.444,0	-4,1	47,5	-24,7	-12,2	-7,1	-5,3
2. Net domestic assets	15.805,2	181,1	151,8	320,9	8,8	10,2	11,5
2.1. Claims on central government (net), cantons and municipalities	808,2	65,6	-132,1	79,1	113,2	195,7	232,4
2.2. Claims on domestic sectors	23.309,0	208,9	362,8	239,4	8,1	8,6	8,7
2.3. Other items	-8.312,0	-93,5	-78,9	2,4	12,6	11,8	10,6
Liabilities							
1. Money supply (M2)	36.666,6	208,1	370,9	317,8	8,4	9,3	9,1
1.1. Money (M1)	22.096,2	208,6	271,1	239,3	10,0	11,5	10,7
1.2. Quasi money (QM)	14.570,3	-0,6	99,9	78,4	6,1	6,2	6,8

Loans

Total loans to domestic sectors at the end of April 2024 amounted to KM 24.27 billion, compared to the previous month, an increase in loans of KM 224.8 million (0.9%) was recorded. Credit growth was registered in the household sector by KM 113.3 million (0.9%) and in private companies by KM 139 million (1.4%). In other sectors, credit growth decreased, namely in non-financial public enterprises by KM 17.8 million (3.0%), in government institutions by KM 7.8 million (0.7%) and in other domestic sectors by KM 1.8 million (0.7%).

The annual growth rate of total loans in April 2024 was 8.4%, nominally KM 1.88 billion. Annual credit growth was recorded in the household sector by KM 938.4 million (8.4), in private companies by KM 863.7 million (9.3), in government institutions by KM 23.2 million (9.7 %) and in other domestic sectors by KM 85.2 million (50.8%). A decrease in credit growth at the annual level was registered at non-financial public companies by KM 25.6 million (4.2%).

Loans structure by sector

	million KM IV 2024	Monthly changes, million KM			Annual rates of change in %		
		II 2024	III 2024	IV 2024	II 2024	III 2024	IV 2024
Total	24.273,8	197,5	384,6	224,8	7,5	8,3	8,4
Out of it:							
Households	12.138,6	79,3	136,6	113,3	8,0	8,2	8,4
Private companies	10.195,6	145,9	196,7	139,0	8,1	8,7	9,3
Government institutions	1.106,9	-13,2	25,7	-7,8	-1,3	8,7	9,7
Public companies	579,7	-12,5	2,7	-17,8	-2,7	-0,3	-4,2
Loans to other domestic sectors	252,9	-1,9	23,0	-1,8	41,6	50,1	50,8

Deposits

Total deposits of domestic sectors at the end of April 2024 amounted to KM 31.92 billion, compared to the previous month, deposits increased by KM 133.2 million (0.4%). The growth of deposits on a monthly level was recorded in the household sector by KM 162.3 million (1.0%), in private companies by KM 25.2 million (0.4%) and in other domestic sectors by KM 12.9 million (0.7%). Deposits decreased with non-financial public companies by KM 19.5 million (1.0%) and with government institutions by KM 47.6 million (1.1%).

The annual growth rate of total deposits in April 2024 was 8.5%, which in absolute terms is KM 2.51 billion. The annual growth of deposits was recorded in the household sector by KM 1.61 billion (10.7%), in private companies by KM 947.4 million (15.6%) and in non-financial public companies by KM 77.5 million (4.0%). On an annual level, deposits with government institutions decreased by KM 63.3 million (1.4%) and with other domestic sectors by KM 61.2 million (3.3%).

Deposits structure by sector

	million KM IV 2024	Monthly changes, million KM			Annual rates of change in %		
		II 2024	III 2024	IV 2024	II 2024	III 2024	IV 2024
Total	31.917,7	137,8	401,2	133,2	7,5	8,6	8,5
Out of it:							
Households	16.727,5	235,2	212,9	162,3	10,2	10,4	10,7
Private companies	7.037,1	-127,2	-82,3	25,2	12,7	15,0	15,6
Government institutions	4.318,7	-2,7	225,6	-47,6	-2,7	-0,9	-1,4
Public companies	2.029,7	43,7	40,6	-19,5	0,7	5,7	4,0
Deposits of other domestic sectors	1.804,8	-11,2	4,5	12,9	-1,0	-1,1	-3,3

Foreign exchange reserves

Foreign exchange reserves of the Central Bank of Bosnia and Herzegovina at the end of April 2024 amounted to KM 15.87 billion and on an annual basis they increased by KM 541.6 million (3.5%).