

**Chapter IX**  
**ACCOUNTS, FINANCIAL STATEMENTS, AUDIT AND REPORTS OF**  
**THE CENTRAL BANK**

**Article 60. Financial year of the Central Bank**

The financial year of the Central Bank shall begin on the first day of January and end on the last day of December.

**Article 61. Accounting practices**

The head office and the main units of the Central Bank shall maintain at all times accounts and records adequate to reflect in accordance with international accounting standards its operations and financial condition.

**Article 62. Financial statements of the Central Bank**

The head office of the Central Bank shall prepare consolidated financial statements for each of its fiscal years. They shall include a balance sheet, a profit and loss statement, and related statements.

**Article 63. Audit of Central Bank accounts**

The accounts and records of the Central Bank shall be audited by external auditors appointed by the Presidency of Bosnia and Herzegovina upon recommendation of the Governing Board.

**Article 64. Transmittal and publication of Central Bank statements and reports**

1. The Central Bank shall, within three months after the close of each of its financial years, submit to the Parliamentary Assembly of Bosnia and Herzegovina:
  - a. a copy of its financial statements certified by its auditors;
  - b. a report of its operations and affairs during that year; and
  - c. a report on the state of the economy.
2. The Central Bank shall, as soon as possible after the last working day of each quarter, but in any event within ten working days, prepare and submit to the Presidency of Bosnia and Herzegovina pro-forma (un-audited) financial statements as of the end of that quarter.
3. Upon their submission, the Central Bank shall publish the financial statements and reports referred to in Sections 1 and 2; it may publish such other reports and studies on financial and economic issues as it may deem appropriate.