



Centralna banka  
BOSNE I HERCEGOVINE  
Централна банка  
БОСНЕ И ХЕРЦЕГОВИНЕ



# Report on Currency board compliance

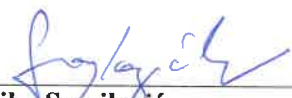
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As of 31<sup>st</sup> October 2024



## Currency board arrangement as of 31<sup>st</sup> October 2024

| In thousands of KM  | Total             | EUR               | Other<br>currencies | KM                |
|---|-------------------|-------------------|---------------------|-------------------|
| <b>Official foreign currency reserves</b>                   |                   |                   |                     |                   |
| Cash in foreign currencies                                  | 463,932           | 463,932           | -                   | -                 |
| Deposits with foreign banks                                 | 6,877,257         | 6,859,793         | 17,464              | -                 |
| Special Drawing Rights with the International Monetary Fund | 18,392            | -                 | 18,392              | -                 |
| Debt instruments  | 9,443,353         | 9,357,242         | 86,111              | -                 |
| Monetary gold   | 236,688           | 236,688           | -                   | -                 |
| <b>TOTAL</b>  | <b>17,039,622</b> | <b>16,917,655</b> | <b>121,967</b>      | <b>-</b>          |
| <b>Liabilities to non-residents</b>                         | <b>2,558</b>      | <b>-</b>          | <b>-</b>            | <b>2,558</b>      |
| <b>Net foreign currency reserves</b>                        | <b>17,037,064</b> |                   |                     |                   |
| <b>Monetary liabilities</b>                                 |                   |                   |                     |                   |
| Banknotes and coins in circulation                          | 7,989,279         | -                 | -                   | 7,989,279         |
| Deposits from banks   | 6,897,728         | 331,467           | -                   | 6,566,261         |
| Deposits from the Government and other public institutions  | 874,352           | -                 | -                   | 874,352           |
| <b>TOTAL</b>  | <b>15,761,359</b> | <b>331,467</b>    | <b>-</b>            | <b>15,429,892</b> |
| <b>NET FOREIGN ASSETS</b>                                   | <b>1,275,705</b>  |                   |                     |                   |

  
**Meliha Smajlagić**  
 Head of Accounting  
 and Finance Department

  
**Rade Jovanović**  
 Chief Audit Executive



  
**Jasmina Selimović, Ph.D.**  
 Governor

Sarajevo, 27 -11- 2024  
 No: 123-16-32-389-11/24

## **Explanations for the Currency board arrangement as of 31<sup>st</sup> October 2024**

The Report on Currency board compliance of the Central Bank of Bosnia and Herzegovina (the “Central Bank”) has been prepared in order to provide the financial information about the maintenance of domestic currency stability and official foreign currency reserves in accordance with the Articles 31 and 35 of the Law on the Central Bank of Bosnia and Herzegovina (the “Law on the Central Bank”). All components of the currency board represent their carrying amounts as at the reporting date.

Net foreign currency reserves of the Central Bank represent, at any time, the difference between the fair market value of the Central Bank’s assets and liabilities, as prescribed by the Article 31 of the Law on the Central Bank and, pursuant to the above mentioned Article of the Law, currency board arrangement was fully adhered by the Central Bank during October 2024.

Official foreign currency reserves of the Central Bank, presented with the breakdown of Euro and other currencies, are invested mainly in debt instruments and deposits with foreign banks.

Liabilities to non-residents represent, to the largest extent, the IMF accounts No. 1 and No. 2, held by the Central Bank, being a depository for the Bosnia and Herzegovina membership with the International Monetary Fund.

As at 31<sup>st</sup> October 2024, net foreign currency reserves of the Central Bank, calculated as a difference between official foreign currency reserves and liabilities to non-residents, amount to KM 17,037,064 thousand.

As at 31<sup>st</sup> October 2024, the financial balance of net foreign assets of the Central Bank amounts to KM 1,275,705 thousand and the stability of domestic currency is completely provided in accordance with the Law on the Central Bank. Net foreign assets represent the part of official foreign currency reserves which can be used only for purposes and needs determined by the Law on the Central Bank.

The Central Bank is independent and a sole institution responsible for the implementation of monetary policy in Bosnia and Herzegovina.

Any questions can be addressed to the Communications Office via email: [pr@cbbh.ba](mailto:pr@cbbh.ba).