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БОСНЕ И ХЕРЦЕГОВИНЕ



# Results of the Survey on Inflation Estimates from December 2023

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Inflation as a macroeconomic indicator continues to represent the basic determinant of decision-making by consumers, financial institutions, the state and other participants in the macroeconomic system. In this regard, the CBBH, as an important segment in the communication strategy, regularly conducts the Survey on Inflation Estimates, with the aim of analysing and continuously monitoring the inflationary expectations of economic entities. The Survey's participants are representatives of the financial sector, commercial banks and insurance companies.

The results of the Survey conducted in December 2023 refer to estimates related to the current (2024) and the next (2025) year. They indicate positive expectations of inflation trends for 2024 and 2025, and it is considered that a further decrease of the inflation will affect the improvement of the economy in general.

The projected aggregated inflation for the current year is 5.80%, which implies a slight decline compared to 2023, when, according to the September survey, the participants estimated an average inflation of 7.90%.

Inflation projections in the first round for 2025 amount to 5.50%, which leads to the conclusion that a further inflation decrease is expected, given that inflationary pressures in the past year were far above the multi-year average. It is evident that inflation trends are influenced by internal and external factors, which results in differences in estimated inflation, not only in the country itself, but also between countries in general.

