



Conference

How are Central Banks Dealing with Macroeconomic Consequences of Covid-19 pandemic?

4 November 2021, Sarajevo, Bosnia and Herzegovina

Agenda

- 08:30 – 09:00 **Online registration process**
- 09:00 – 09:15 **Welcome speech and opening of the conference**

 Mr. Senad Softić, Governor of Central Bank of Bosnia and Herzegovina
 Mr. Karl Wurster, Director of the USAID Economic Development Office
- 09:15 – 09:45 **Keynote speech**
 prof. Patricia C. Mosser; Columbia University, SIPA
- 09:45 – 10:15 Q&A session
- 10:15 – 10:30 **Coffee break**
- Morning panel: Monetary policy during the pandemics**
 Chair: **Mr. Peter Tabak**, European Commission, Sarajevo
- 10:40 – 11:05 Economic Policy Responses to the Covid-19 Pandemic: The Role of the
 Central Bank Independence
 Mr. Ceyhun Elgin, Bogazici University
- 11:05 - 11:30 Initial Monetary Policy Response to the COVID-19 Pandemic in Inflation
 Targeting Economies;
 Ms. Joanna Niedźwiedzińska, National Bank of Poland
- 11:30 – 12:00 Limits and Pitfalls of QE in Emerging Markets
 Mr. Daniel Dăianu, National Bank of Romania
- 12:00 – 12:50 Q&A session
- 12:50 – 13:40 **Lunch break**

Afternoon panel: What limits the effectiveness of monetary policy?

Chair: **Ms. Belma Čolaković**, Central Bank of Bosnia and Herzegovina

- 13:50 – 14:15 Rethinking Monetary and Fiscal Policy in the Post-COVID Euro Area
Mr. Roberto Tamborini, University of Trento
- 14:15 – 14:40 The Implications of Liquidity Regulation for Monetary Policy Implementation and the Central Bank Balance Sheet Size: An Empirical Analysis of the Euro Area
Ms. Alexia Ventula Veghazy, European Central Bank
- 14:40 – 15:05 Q&A session
- 15:05 – 15:15 **Coffee break**
- 15:20 – 15:45 The Macroeconomic Effects of the Exchange Rate Fluctuations in Croatia
Ms. Ozana Nadoveza Jelić, Croatian National Bank
- 15:45 – 16:10 Income-specific inflation rates and the effects of monetary policy: the case of North Macedonia
Mr. Marko Josimovski, National Bank of the Republic of North Macedonia
- 16:10 – 16:35 Q&A session
- 16:40 – 17:00 Closing remarks
Mr. Maroje Lang, Croatian National Bank.