



# Monthly Economic Survey

JANUARY/  
FEBRUARY  
2017

CENTRAL BANK OF BOSNIA AND HERZEGOVINA  
OFFICE OF CHIEF ECONOMIST

MONTHLY ECONOMIC SURVEY  
JANUARY-FEBRUARY 2017

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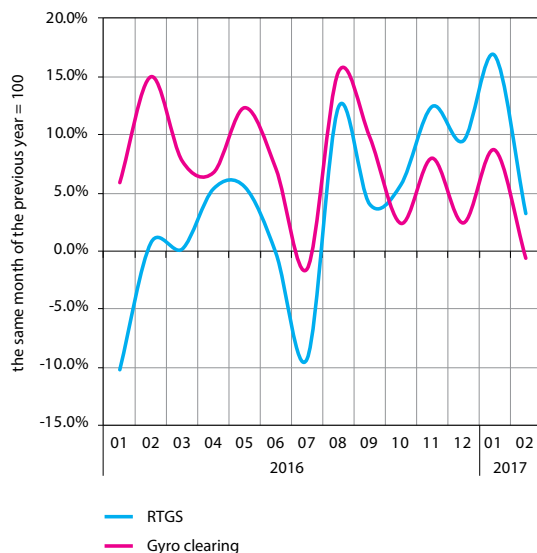
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## INTRODUCTORY SUMMARY

The growth of the value of interbank payment transactions in February slowed down (Graph 01), and the domestic inflation (CPI) was positive in January and February (Graph 02). The same as in Bosnia and Herzegovina, the consumer prices in the euro area were under a prevailing impact of the growth of the energy prices (Graph 03), and their growth brought about the growth of BH deficit in the trade in mineral origin products (Graph 04). The depreciation of REER and NEER increased the competitiveness of the domestic economy (Graph 05), which was partly reflected in the improvement of our foreign trade balance with Croatia and Serbia but not with our other foreign trade partners (Graph 06). The credit exposure of banks towards the general government sector decreased, while the exposure based on the purchase of the securities issued by the domestic governments increased, and the net effect of these opposite changes was the growth of the overall exposure of the banks to the general government sector (Graph 07). The domestic bank deposits (Graph 08) increased much faster than loans, within which loans to households stood out by the growth level (Graph 09). The demand for cash and sight deposits in the domestic currency (monetary aggregate M1) remained very high and stable, and within the first two months of 2017, the demand for quasi money /QM increased at a moderate pace (Graph 10), which was reflected in the growth of the value of monetary multipliers (Graph 11). Both foreign assets and foreign liabilities of BH banking sector decreased in the first two months of 2017, with the net foreign assets increasing (Graph 12), and, despite a negative balance of purchase and sale of KM, the foreign exchange reserves remained at a high level (Graph 13). The trading on BH stock exchanges declined as well as capitalisation at the stock market (Graph 14). The industrial production increased in February both at the monthly and at the annual level, and the activity of the production of electric energy and gas recorded the highest increase (Graph 15), and the downward trend of the number of the unemployed continued (Graph 16). In the first two months of 2017, approximately the same amount of indirect taxes was collected as in the same period of the previous year (Graph 17), although a decline in the collection of excise duties was recorded (Graph 18).

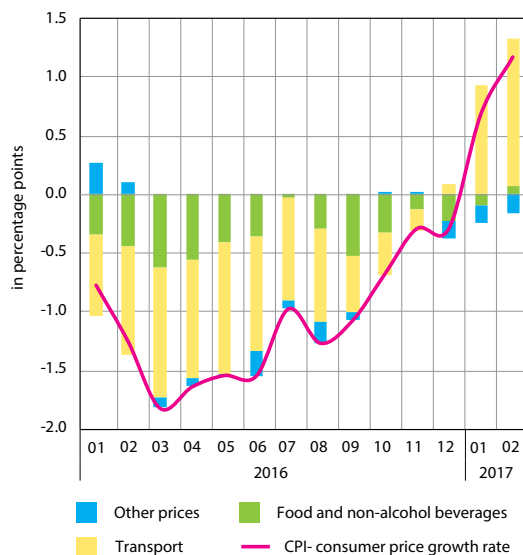
G01: Annual Growth Rates of Interbank Payment Transactions



Source: CBBH

In February, the growth of transactions in RTGS suddenly slowed down, and the annual growth rate of the value of transactions in Gyro Clearing was negative for the first time after July 2016. The total of KM 5.33 billion was the value of transactions in RTGS, which was the lowest one in the last 12 months. The total interbank payment transactions in February increased by 2.49% (m/m-12) and retained approximately the same value as in January (KM 6.5 billion).

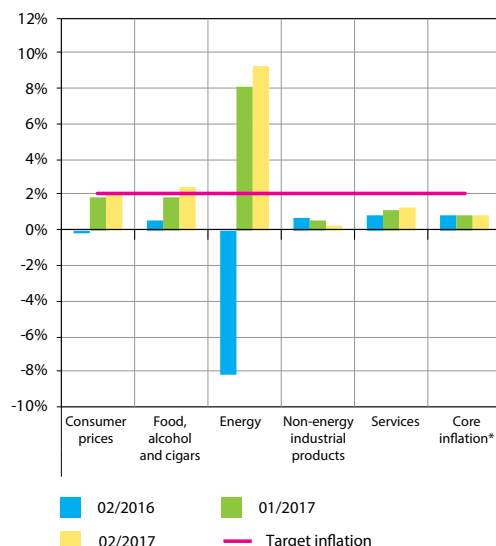
G02: Contribution to the Annual Rates of Change of Consumer Prices in Bosnia and Herzegovina



Source: BHAS

The several year long downward trend of consumer prices, at the annual level, ended in the beginning of 2017. In both observed months, positive contributions were recorded in the change of the annual rate of consumer prices in the transport prices (0.9 pp and 1.3 pp), while in the prices of food and non-alcohol beverages, in both months, negligible contributions to the price change were recorded (-0.1 pp and 0.1 pp). The contributions of the prices of other groups of products and services, observed together, were -0.1 pp in January, and -0.2 pp in February, primarily due to a considerable decrease of the average prices in the section of clothes and footwear.

G03: Inflation in the Euro Area and its Components

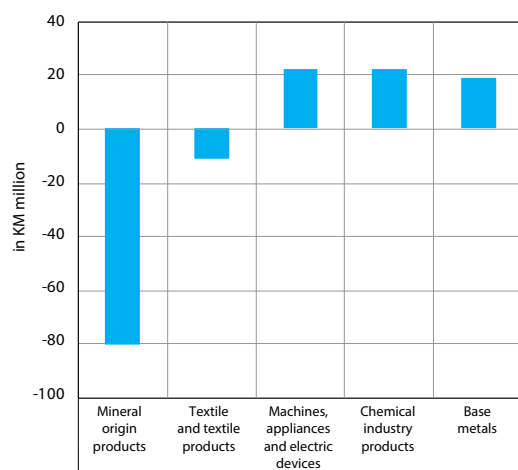


Source: Eurostat

Note: \* Inflation after excluding the prices of energy sources, food, alcohol and beverages.

After more than three years, the annual inflation rate in the euro area was 2%. In the consumer price structure of the euro area, in February, the prices of energy sources recorded the highest increase (the weight of 9.5%) and those of food, alcohol and cigars (the weight of 19.5%) by 9.2% and 2.5% respectively. These product groups had a decisive effect on the reaching of the ECB target inflation (close but below 2%). If energy price is excluded from the calculation of the inflation, the inflation in February would be 1.2%. The maintenance, or the growth of the energy prices imply the increase of the probability of a decrease of the degree of expansiveness of the ECB monetary policy, which could affect the BH banking market through the interest rate channel.

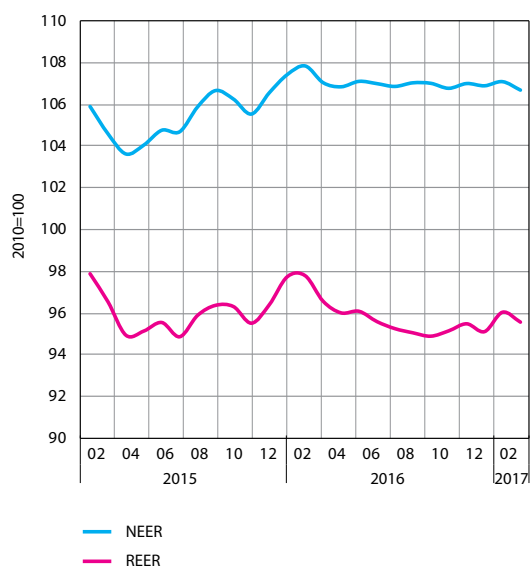
G04: Decrease/Deepening of Trade Deficit by Product Groups



Source: CBBH

The feature of the foreign trade in the first two months, at the annual level, was the deepening of the trade deficit by KM 56.4 million (6.9%), as a result of a higher import growth (KM 248.1 million or 11.5%), compared to exports (KM 192.0 million or 14.5%). The most significant impact on the trade deficit deepening came from the increase of the deficit in the trade of the mineral origin products, due to a significant import value growth (58.0%). On the other hand, the trade deficit improved in the trade of machines and devices, chemical industry products and base metals.

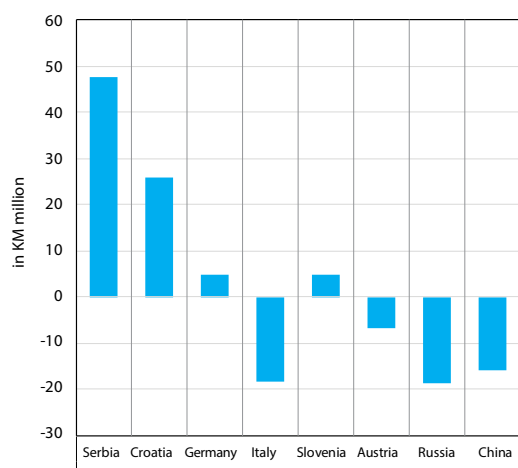
G05: Nominal and Real Effective Exchange Rates of KM



Source: CBBH

The nominal effective exchange rate of KM (NEER) depreciated in February by 40 bp compared to the previous month, while compared to the end of the previous year, the depreciation was slightly lower (20 bp). At the annual level, the depreciation was quite higher amounting to 1.14 pp. At the annual level, KM recorded the highest depreciation against Russian ruble by 13.7%, while the highest appreciation of the local currency was recorded in relation to British pound (16.5%). On the other hand, REER at the monthly level depreciated by 46 bp, while at the annual level, REER significantly depreciated by 2.17 pp, which had a positive impact on the competitiveness of our products in foreign countries.

G06: Decrease/Deepening of Trade Deficit by Trade Partners

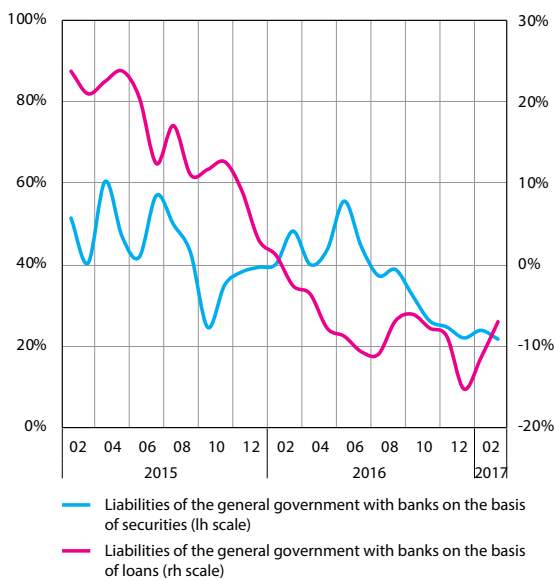


Source: CBBH

If trade deficit is observed by geographic distribution of imports and exports, the most significant decrease of the trade deficit for the first two months (compared to the same period of the previous year) was recorded in the exchange with the neighbouring countries, Serbia and Croatia. In the first two months, the exports to Serbia at the annual level increased by 56.0%, while the imports remained at almost the same level. The exports to Croatia increased by 49.0%, while the imports from Croatia also increased (18.2%). The most significant deepening of the trade deficit was recorded in the exchange with Russia and Italy. The deepening of the deficit with Italy took place due to decreased exports to this country by 6.7%, while the deepening of the trade deficit with Russia was a result of the increase of imports from this country by 20.0%.



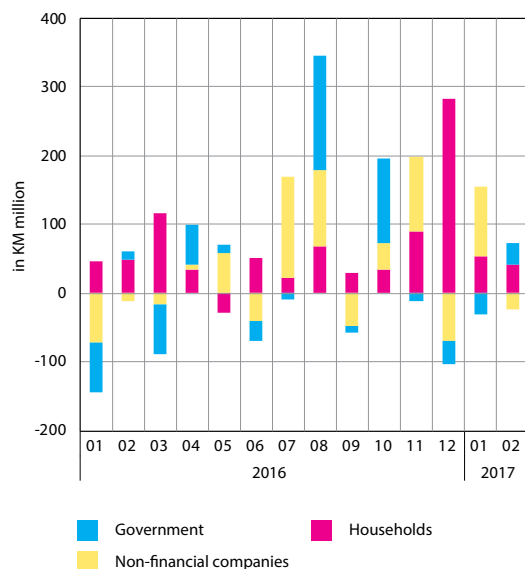
G07: Liabilities of the General Government Sector with BH Commercial Banks, Annual Rates



Source: CBBH

The intensity of the growth of the liabilities based on the issued securities of the general government decreased in February, and the liabilities based on loans continued to record a declining trend. In the end of February, the overall debt of the general government sector on the mentioned two bases amounted to KM 2.26 billion, which was the annual growth of KM 148.1 million or 7.0%. The exposure of BH banking sector to the general government sector was 8.7% of the total banking sector assets.

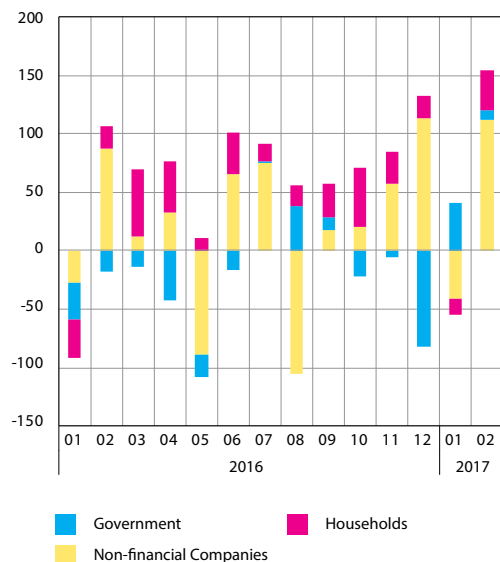
G08: Deposits, Monthly Changes



Source: Tables 10 and 11

In the beginning of the year, the total deposits in the banking sector increased. In the end of February, the total deposits amounted to KM 17.99 billion, which was a growth of 9.1% at the annual level. The household deposits growing trend continued, while oscillations in the deposit trends of other sectors were evident.

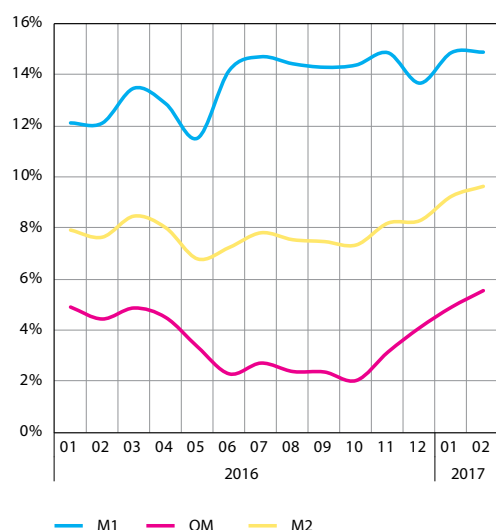
G09: Loans, Monthly Changes



Source: Tables 12 and 13

In the end of February, the total loans amounted to KM 17.33 billion, which was a growth of 2.8% at the annual level. Compared to the government sector and the non-financial companies sector, the loans to households kept the highest annual growth rate, around 4% in the first two months of the current year. The annual growth rate of the loans to non-financial companies had a growing trend since January 2016 and reached the level of 3.5% in February 2017, which indicates the beginning of the recovery of the lending activities towards this sector.

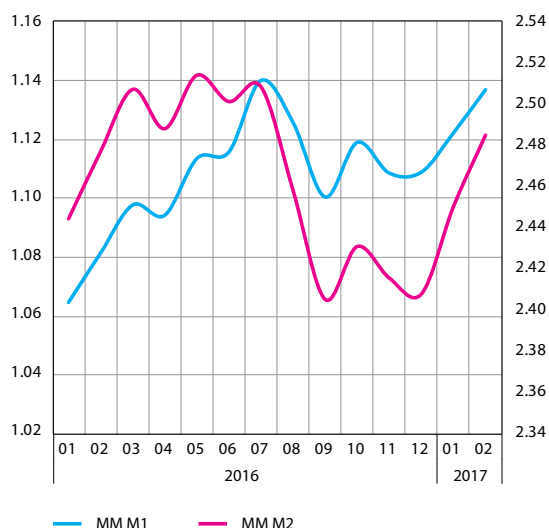
G10: Annual Growth Rates of Monetary Aggregates M1 and QM



Source: Table 4

In the beginning of the year, the growth of both aggregates (M1 and QM) included in broad money (M2) structure accelerated at the annual level. M1 as the most liquid monetary aggregate continued to record high and stable growth rates since mid last year. However, the acceleration of broad money (M2) which started in the fourth quarter of the previous year, resulted from the acceleration of the growth of quasi money. In the largest part of the year, less liquid components (particularly other deposits) recorded modest growth rates, but in the end of the year, a considerable growth was recorded, which was continued in the first months of 2017.

G11: Monetary Multiplication

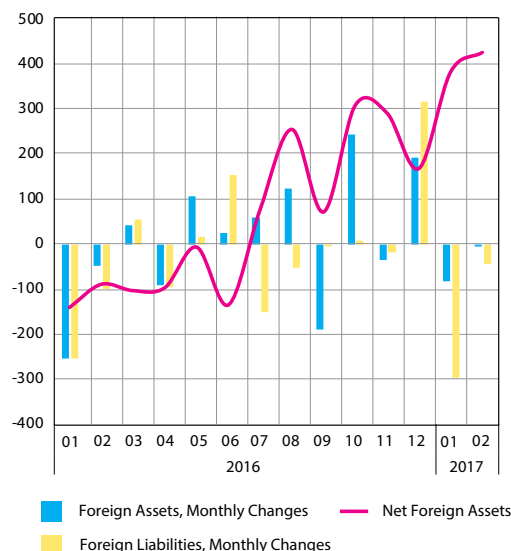


Source: Table 04

Note: MM M1 - Monetary Multiplier for M1;  
MM M2 - Monetary Multiplier for M2

Decrease of the bank deposits with monetary authorities in the monetary base structure, with a deposit increase in the structures of M1 and M2 resulted in the acceleration of the monetary multiplication process in the beginning of the year both for M1 and M2. Monetary multiplier for M2 was approximately at the same level compared to the same period of the previous year, while the monetary multiplier for M1 recorded much higher value due to a strong growth of the most liquid components during the previous year.

G12: Foreign Assets and Foreign Liabilities of Commercial Banks

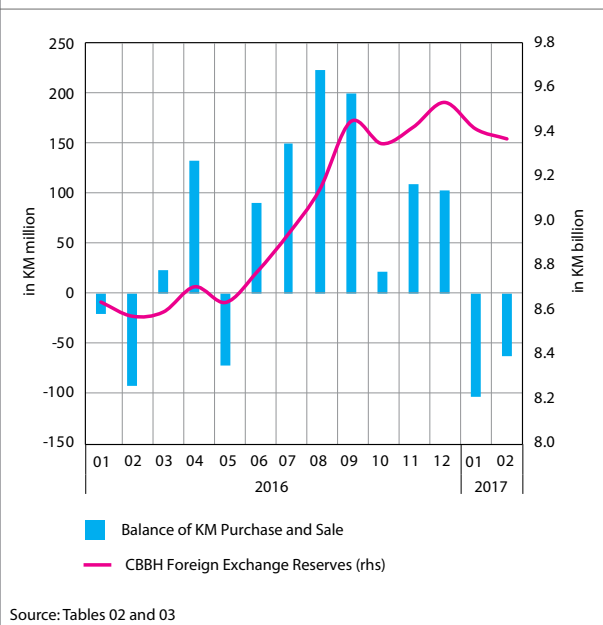


Source: Table 07

The beginning of the year was characterized by a decrease of foreign assets and foreign liabilities of commercial banks. The decrease of the foreign assets was mainly caused by a decrease of deposits with correspondent banks and foreign currency in the vault, while a decrease of the foreign liabilities was mainly caused by a decrease of non-residents' deposits, and also the continuation of the deleverage trend of banks.

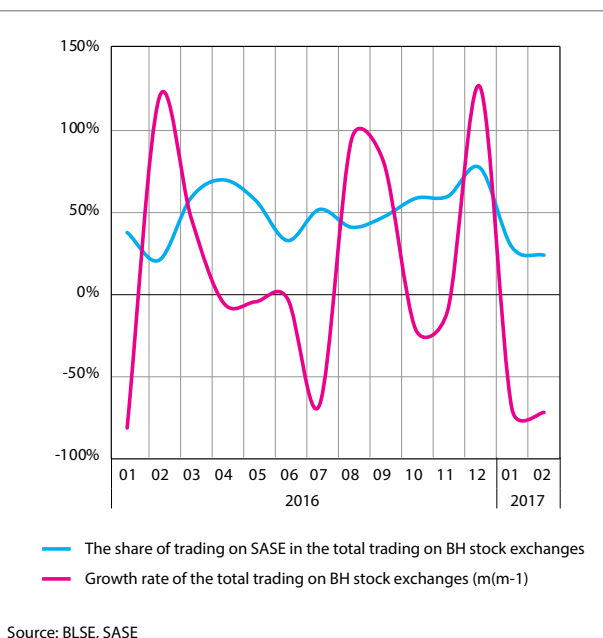


G13: Balance of KM Purchase and Sale and the CBBH Foreign Exchange Reserves



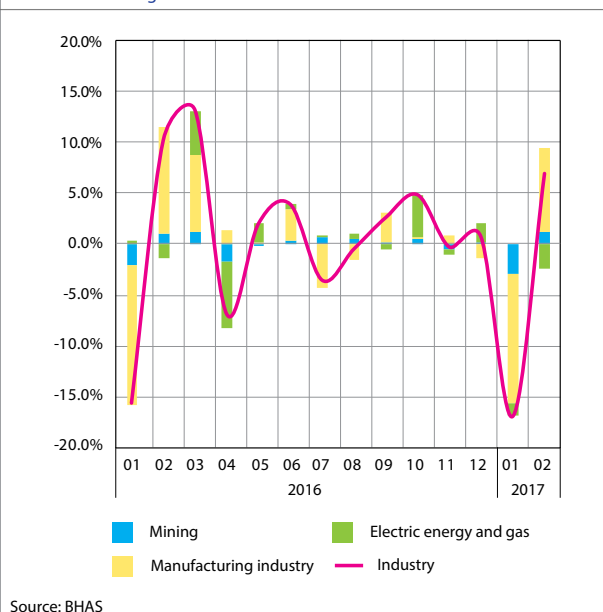
The usual seasonal decrease of the foreign exchange reserves in the beginning of the year was recorded in the first two months, as a result of the negative balance of purchase and sale of KM of the Central Bank of Bosnia and Herzegovina with commercial banks and other depositors. The banking sector deleverage in the mentioned period partly resulted in an increase of the demand for a foreign currency (the decrease of net foreign assets amounted to KM 256.5 million), which resulted in a negative balance of KM purchase and sale with banks and a decrease of the foreign exchange reserves. Although the foreign exchange reserves decreased since the beginning of the year, they remained at quite a high level and amounted to KM 9.37 billion in the end of February.

G14: Bosnia and Herzegovina Financial Market



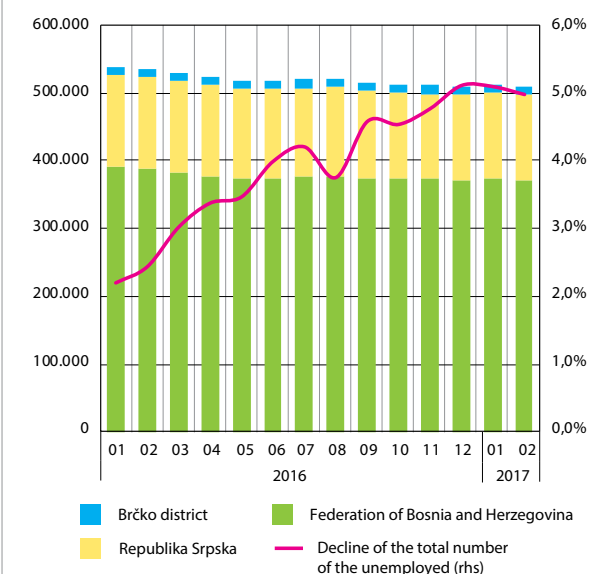
In February, a very low trading was recorded on BH stock exchanges in the amount of KM 19.3 million. The trading at this level was recorded last time in August 2013. The total trading on BH stock exchanges in February declined by 72% at the monthly level, i.e. by 80.2% at the annual level. The reason of a sudden decline of the trading was that only Republika Srpska issued securities in February (only bonds). The capitalization of the stock market in the Federation of Bosnia and Herzegovina in February (SASX30) decreased by 4.7% at the annual level, and in Republika Srpska (BIRS) by 5.6%. Compared to January, BIRS increased by 8.4%, and SASX30 decreased by 0.59%. The share of SASE in the trading structure was only 24% and it was significantly below the average level in 2016 (51%).

G15: Contribution to Monthly Rates of Industrial Production Trend in Bosnia and Herzegovina



In January 2017, a usual decline of industrial production was recorded at the monthly level due to the seasonal impact while a growth was recorded at the annual level. In February 2016, the monthly growth rate of industrial production was recorded of 6.9%, and the annual growth rate of 2.6%. The positive fact is that in the period January - February 2017, compared to the same period of the previous year, the growth of industrial output was recorded by 4.1%. Observing the structure of the annual growth rate in February, the growth was recorded in all the industrial areas, with the growth in mining amounting to 1.1%, that in manufacturing industry amounting to 2.3%, and that in the production and distribution of electric energy and gas amounting to 4.6%.

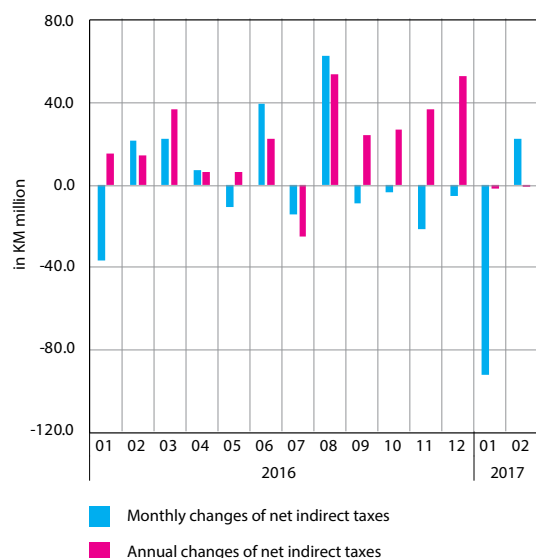
G16: Unemployment in Bosnia and Herzegovina



Source: BH Work and Employment Agency

After a slow growth of the number of the unemployed in January, at the monthly level, in February 2017, the downward trend of the number of the unemployed in Bosnia and Herzegovina was continued, which was particularly strong in the previous two years as a result of the increased employment but also negative demographic changes. The number of the unemployed in February was decreased compared to the previous month by 1,644 persons or 0.3%. At the annual level, the number of the unemployed was lower by 26,777 persons or 5.0%.

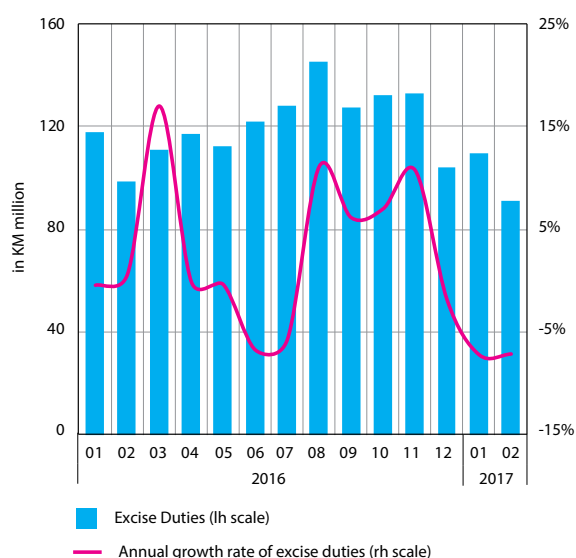
G17: Net Indirect Taxes, Changes



Source: Indirect Taxation Authority

In January 2017, the five month long growth of the revenues from indirect taxes at the annual level was ended, and it was continued in February. In the first two months of the current year, KM 796.5 million of the revenues from indirect taxes was collected, which was less by KM 2.6 million (0.3%) compared to the same period of the previous year.

G18: Excise Duties, Annual Growth Rates



Source: Indirect Taxation Authority

In the first two months of this year, a strong decline in the collection of the revenues from excise duties was recorded. In the mentioned period, KM 200.9 million was collected on the basis of excise duties, which was a decline of KM 15.5 million (7.2%) compared to the same period of the previous year. The main reason of the decrease of the revenues was a decrease of the excise duties on oil derivatives.

## STATISTICAL APPENDIX

T01:	Main Economic Indicators
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Note: Brief notes on methodology can be found below each table, while more detailed ones are available at [www.cbbh.ba](http://www.cbbh.ba)

Notes applicable for tables 4, 5, 7, 8, 9, 10, 11, 12, 13.

The revised data for the period January 2006 – November 2015 are based on the active sub-balance of the banks with majority state owned capital from the Federation of BH, with the passive sub-balance excluded. Through such supplement of statistics, the users are provided with higher analytical usefulness of data and objective indicators on the current operations of banks in BH. Passive sub-balance includes the liabilities based on foreign loans and old foreign exchange savings of citizens until 31 March 1992 and it does not reflect the current operations of the bank, so this sub-balance in the privatization process will be taken over by the Ministry of Finance of FBH according to the Law on Initial Balance Sheets of Banks and the Law on Privatization, as it has been done for the previously privatized banks. The performed revision mainly influenced the decrease of loans to public companies in a foreign currency, decrease of foreign liabilities, decrease of other items of assets and liabilities on the basis of old foreign exchange savings, and in considerably lower amounts, on items of loans to the Entity Government, fixed assets, non-residents' deposits, shares and capital.

The data on the „complete“ balance sheet, with the included passive sub-balance, are still available at: [http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin\\_bs.aspx](http://statistics.cbbh.ba:4444/Panorama/novaview/SimpleLogin_bs.aspx)

In November 2014, two banks have realized the sale and transfer of part of the loan portfolio which resulted with increase in reserves with monetary authorities in the amount of 64 million KM and a decrease in the following items: claims of non-financial private enterprises 260 million KM, foreign liabilities 101 million KM and other items (net) 95 million KM.

Due to the application of International Accounting Standards (IAS) and the International Financial Reporting Standards in BH Federation banks and the transfer of money flows in December 2011 data, the following changes have occurred on the assets side: decrease of loans by KM 155 million, an increase in other assets by KM 10 million, on the liabilities side: decrease of liabilities to non-residents in the amount of KM 624 million, an increase in loan losses provisions by KM 472 million and increase of other liabilities by KM 7 million.

In February 2011, one bank from the Federation of BH made the reclassification of approximately KM 80 million of deposits, from deposits of public enterprises to entity government deposits, in accordance with IMF recommendations.

By order of the Federal Banking Agency in June 2010 one bank has made a reclassification of about KM 300 million claims based on securities on domestic institutional sectors to the claims on non-residents. In December 2010 the same bank made this reclassification retroactively in the respective amounts for the period from August 2009 when the error occurred, until May 2010. The above reclassification was reflected in the increase in foreign assets and decrease of other items net.

One bank from the Federation of BH made a reclassification of financial instruments in the foreign assets for the period January -August 2010 amounting to about KM 40 million. Claims on non-residents based on loans were reclassified into claims on non-residents based on securities, which resulted in changes in the short- term and long- term foreign assets.

By order of the Banking Agency of Republika Srpska, one bank made a reclassification of financial instruments on the liabilities side, for the period of September 2008 - November 2010, i.e. decrease in time and savings deposits of non-bank financial institutions and government sector, and the increase in loans from the same sectors, respectively in the appropriate amounts, by months, ranging from KM 50 - 150 million.

In accordance with new regulations of the RS Banking Agency, published in the Official Gazette of RS no.136/10, which have defined a new way of recording claims classified in category "E", accounting and recording of interest on non-performing assets and calculation of general and special provisions, RS banks, in the data for December 2010 implemented the mentioned regulations, by transferring these items from off-balance records into balance sheet. The correction was reflected on the assets side, as increase of loans in the amount of KM 144 million, and increase of due interest in the amount of KM 36 million, and on the liabilities side, as increase in provisions for loan losses amounting to KM 180 million within the capital account.

## T01: Main Economic Indicators

	Changes compared to			
	02/2017	01/2017	12/2016	02/2016
<b>FINANCIAL SECTOR</b>	in KM million			
<b>Monetary sector</b>				
Money supply M2	20,426	0.5%	1.1%	9.6%
Foreign currency reserves	9,368	-0.5%	-1.7%	9.3%
Average balance of reserve accounts with CBBH	4,138	-1.3%	-1.2%	1.6%
<b>Banking sector</b>				
Total loans	17,336	0.9%	0.8%	2.8%
Total deposits	17,989	0.4%	1.3%	9.1%
<b>Non-banking sector</b>				
BLSE turnover	14.7	-70.1%	-71.6%	-81.0%
SASE turnover	4.6	-76.8%	-97.4%	-77.4%
Turnover in RTGS	5,339.1	-1.31%	-31.09%	3.22%
Turnover in giro clearing system	1,172.8	5.17%	-21.03%	-0.67%
	in points			
BIRS	598.06	8.40%	9.40%	-5.62%
SASX 30	954.8	-0.59%	-1.77%	-1.71%
<b>REAL SECTOR</b>	in persons			
Consumer prices - BH		0.3%	1.5%	1.2%
Industrial production - BH		6.9%	-11.2%	2.6%
Number of unemployed persons-BH	509,907	-0.3%	0.0%	-5.0%
<b>EXTERNAL SECTOR</b>	in KM million			
		01/2017	12/2016	02/2016
Imports	1,397	38.3%	-6.7%	12.9%
Exports	821	13.6%	-1.4%	14.2%
<b>PUBLIC FINANCE</b>	in KM million			
Net indirect taxes	409.4	5.8%	-14.5%	-0.2%
VAT	269.8	13.6%	-14.3%	1.5%
Excise duties	91	-16.7%	-12.5%	-7.1%
Customs fees	20	28.5%	-16.8%	1.5%

**T02: Buying and Selling of KM**  
 - KM thousand -

Year	Month	Selling	Buying	Balance	Cumulative Balance
1	2	3	4	5(3-4)	6
2006		3,316,074	2,181,712	1,134,362	4,880,802
2007		3,878,146	2,822,867	1,055,279	5,936,081
2008		4,933,211	5,564,318	-631,108	5,304,973
2009		4,197,642	4,234,491	-36,849	5,268,124
2010		5,273,777	5,014,550	259,227	5,527,351
2011		5,088,041	5,162,710	-74,669	5,452,682
2012		5,511,162	5,491,846	19,316	5,471,998
2013		4,588,615	3,918,598	670,017	6,142,015
2014		5,065,358	4,379,047	686,312	6,828,327
2015		5,470,552	4,699,060	771,492	7,599,818
2016		7,485,849	6,622,039	863,811	8,463,629
2016	01	419,251	440,548	-21,297	7,578,521
	02	435,989	528,476	-92,487	7,486,034
	03	513,049	489,620	23,429	7,509,464
	04	608,278	476,553	131,726	7,641,189
	05	475,741	547,104	-71,363	7,569,826
	06	566,797	476,337	90,460	7,660,287
	07	933,565	785,144	148,421	7,808,707
	08	957,332	734,676	222,656	8,031,363
	09	741,331	541,566	199,765	8,231,128
	10	813,443	791,919	21,523	8,252,651
	11	460,075	351,137	108,938	8,361,589
	12	560,999	458,959	102,040	8,463,629
2017	01	314,881	418,412	-103,531	7,496,288
	02	312,555	375,373	-62,819	7,433,469

**T03: Foreign Reserves of CBBH**  
 - end of period, KM million -

Gross Foreign Reserves											
Year	Month	Gold	Holdings of SDR	Foreign Currency in CBBH Vault	Deposits With Nonresident Banks	Other	Investment in Securities		Net Foreign Reserves	Monetary Liabilities	Net Foreign Assets of CBBH
1	2	3	4	5	6	7	8	9=3+...+8	10	11	12=10-11
2006	12	0.0	0.6	55.2	5,002.7	0.0	393.3	5,451.7	5,450.7	5,182.6	268.1
2007	12	0.0	0.4	40.1	6,051.8	0.0	606.2	6,698.5	6,697.6	6,303.9	393.7
2008	12	0.0	0.4	212.2	4,777.8	0.0	1,305.3	6,295.7	6,294.8	5,727.5	567.3
2009	12	63.3	5.7	107.4	3,300.2	0.0	2,735.4	6,212.1	6,211.2	5,705.5	505.7
2010	12	66.9	0.0	102.2	3,003.5	0.0	3,285.1	6,457.7	6,456.3	5,969.6	486.8
2011	12	151.3	1.1	93.6	4,385.6	0.0	1,792.0	6,423.6	6,422.5	5,915.1	507.4
2012	12	159.0	4.5	133.2	2,334.5	0.0	3,877.4	6,508.6	6,507.4	5,987.0	520.4
2013	12	164.1	2.7	91.6	2,217.6	0.0	4,592.3	7,068.3	7,067.3	6,659.2	408.1
2014	12	182.7	5.2	71.8	2,181.7	0.0	5,384.1	7,825.6	7,824.5	7,293.1	531.4
2015	12	182.3	3.8	128.5	1,003.6	0.0	7,288.1	8,606.3	8,605.0	8,064.6	540.4
2016	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2016	01	192.2	3.8	100.5	937.4	0.0	7,404.0	8,637.7	8,636.4	8,046.2	590.2
	02	211.2	3.9	100.1	656.0	0.0	7,603.2	8,574.5	8,573.3	7,950.8	622.5
	03	204.3	3.8	106.1	1,184.0	0.0	7,095.2	8,593.3	8,591.3	7,974.2	617.1
	04	213.0	3.8	111.3	1,966.5	0.0	6,411.5	8,706.1	8,704.5	8,108.8	595.7
	05	204.7	1.2	123.8	2,271.3	0.0	6,035.2	8,636.3	8,635.1	8,034.6	600.5
	06	223.8	3.9	129.1	2,357.5	0.0	6,058.4	8,772.7	8,771.5	8,125.7	645.8
	07	228.2	6.6	135.4	2,633.0	0.0	5,938.7	8,941.9	8,939.1	8,283.3	655.8
	08	220.0	4.0	151.0	2,834.5	0.0	5,930.3	9,139.8	9,137.4	8,495.5	641.9
	09	220.2	2.7	156.7	2,943.2	0.0	6,122.6	9,445.3	9,443.5	8,797.5	646.0
	10	219.6	2.7	163.3	2,880.7	0.0	6,079.9	9,346.2	9,343.3	8,722.2	621.1
	11	208.2	2.6	171.9	2,856.0	0.0	6,181.6	9,420.3	9,417.5	8,824.7	592.8
	12	205.1	2.6	194.8	2,970.4	0.0	6,158.2	9,531.1	9,529.0	8,926.3	602.6
2017	01	213.8	6.1	208.3	2,718.9	0.0	6,265.1	9,412.2	9,409.3	8,833.0	576.3
	02	221.4	2.6	212.6	2,629.2	0.0	6,302.0	9,367.8	9,365.3	8,759.3	606.0

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** Gross foreign reserves consist of balance sheet positions of short-term foreign assets of the CBBH (gold, CBBH SDR holdings, foreign exchange in the CBBH vault, transferable deposits in foreign currency with non-resident banks and other) and investment in securities according to the CBBH Investment Committee Decision from July 2006. Net foreign reserves represent a difference between gross foreign reserves and liabilities to non-residents. Monetary liabilities of the CBBH include money outside monetary authorities and deposits of residents with monetary authorities. Net foreign assets of CBBH represent a difference between net foreign exchange reserves and monetary liabilities of the CBBH.



**T04: Monetary Aggregates**  
 - end of period, KM million -

Year	Month	Cash outside Monetary Authorities	Bank Deposits with Monetary Authorities	Transf. Dep. other Domestic Sectors with Monetary Authorities	Currency outside Banks	Transf. Deposits in Domestic Currency	Other Deposits in Domestic Currency	Transf. Deposits in Foreign Currency	Other Deposits in Foreign Currency	Reserve Money	M1	QM	M2
1	2	3	4	5	6	7	8	9	10	11 = 3+4+5	12 = 6+7	13 = 8+9+10	14 = 12+13
2006	12	2,154.2	2,891.9	10.5	1,978.3	2,761.4	1,365.4	691.3	3,105.4	5,056.6	4,739.8	5,162.0	9,901.8
2007	12	2,439.7	3,777.1	12.2	2,185.3	3,546.6	1,726.5	833.8	3,661.1	6,229.0	5,731.9	6,221.3	11,953.2
2008	12	2,552.4	3,144.2	7.4	2,302.4	3,388.8	1,776.2	1,107.2	3,864.7	5,704.0	5,691.2	6,748.1	12,439.3
2009	12	2,267.7	3,375.1	6.0	2,009.5	3,536.3	1,844.3	1,078.0	4,241.0	5,648.9	5,545.8	7,163.3	12,709.1
2010	12	2,497.5	3,393.5	8.7	2,210.8	3,689.2	1,991.0	1,209.8	4,526.4	5,899.7	5,900.0	7,727.2	13,627.1
2011	12	2,645.1	3,192.8	11.1	2,366.4	3,819.0	2,285.7	1,100.1	4,846.1	5,848.9	6,185.5	8,231.9	14,417.4
2012	12	2,747.5	3,040.6	13.5	2,414.3	3,728.4	2,672.7	1,052.9	5,041.4	5,801.7	6,142.7	8,767.0	14,909.7
2013	12	2,909.9	3,475.3	15.9	2,542.3	4,153.3	3,006.3	1,189.3	5,202.4	6,401.0	6,695.6	9,398.0	16,093.6
2014	12	3,210.5	3,751.1	38.3	2,814.0	4,496.4	3,377.3	1,301.2	5,280.0	6,999.9	7,310.4	9,958.5	17,268.9
2015	12	3,499.5	4,063.5	51.7	3,055.3	5,125.6	3,562.6	1,360.4	5,543.3	7,614.7	8,180.9	10,466.3	18,647.2
2016	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6
2016	01	3,449.1	4,116.9	44.3	3,017.1	5,085.4	3,581.6	1,370.8	5,546.4	7,610.3	8,102.5	10,498.9	18,601.3
	02	3,484.3	3,987.6	49.4	3,013.8	5,119.9	3,574.6	1,396.8	5,523.3	7,521.4	8,133.7	10,494.7	18,628.4
	03	3,503.2	3,942.2	50.4	3,035.4	5,193.0	3,631.1	1,419.9	5,510.5	7,495.8	8,228.4	10,561.5	18,789.8
	04	3,543.6	4,002.9	60.0	3,102.1	5,221.3	3,671.2	1,431.8	5,496.7	7,606.5	8,323.3	10,599.7	18,923.0
	05	3,597.1	3,922.6	6.0	3,103.9	5,275.9	3,629.6	1,438.1	5,468.3	7,525.7	8,379.8	10,536.0	18,915.8
	06	3,622.2	3,949.4	34.8	3,155.7	5,330.8	3,647.9	1,429.9	5,457.9	7,606.4	8,486.5	10,535.7	19,022.2
	07	3,773.3	3,921.8	27.2	3,318.4	5,484.9	3,581.7	1,529.9	5,452.2	7,722.2	8,803.2	10,563.8	19,367.0
	08	3,907.9	4,032.2	27.8	3,323.1	5,646.6	3,617.7	1,529.7	5,467.5	7,967.8	8,969.7	10,614.9	19,584.7
	09	3,985.4	4,160.1	31.2	3,361.1	5,636.9	3,706.1	1,503.7	5,460.2	8,176.8	8,998.1	10,670.0	19,668.0
	10	4,004.2	4,092.3	43.0	3,318.6	5,789.3	3,685.6	1,544.2	5,448.5	8,139.5	9,107.9	10,678.4	19,786.2
	11	3,980.2	4,245.3	48.3	3,289.5	5,882.5	3,758.2	1,604.6	5,452.0	8,273.8	9,172.0	10,814.8	19,986.8
	12	4,066.8	4,269.1	52.0	3,401.2	5,899.8	3,883.0	1,535.6	5,478.0	8,387.9	9,301.0	10,896.6	20,197.6
2017	01	4,054.7	4,179.7	61.0	3,330.9	5,978.3	3,903.9	1,621.4	5,490.3	8,295.4	9,309.1	11,015.6	20,324.7
	02	4,050.6	4,109.2	61.2	3,356.7	5,989.4	3,942.6	1,618.1	5,519.1	8,220.9	9,346.1	11,079.8	20,425.9

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** The currency outside monetary authorities is taken from the CBBH Balance Sheet and it consists of cash outside the central bank (monetary authorities). Deposits of commercial banks are commercial banks' funds in accounts at the CBBH. Transferable deposits of other domestic sectors with monetary authorities are deposits of other domestic sectors (except central government deposits). The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. Social security funds on Entity level (from Federation of BH: Pension Fund, Health Care Fund of FBH, Employment Fund of FBH, and from Republika Srpska: Pension and Disability Insurance Fund of RS, Health Care Fund of RS, Employment Fund of RS and Fund for Child Protection of RS) are classified on the central government level.

Cash outside banks is taken over from the CBBH Balance Sheet (Table 6) and represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. Transferable deposits in the domestic currency are taken from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors). Other deposits in the domestic currency, transferable and other deposits in foreign currency are taken over from the Monetary Survey (Table 5). They consist of deposits of non-central government (cantons and municipalities), deposits of public and private companies, other financial institutions and deposits of other domestic sectors (households, non-profit institutions and other unclassified sectors).

Reserve money (primary money or monetary base) is entirely taken from the CBBH Balance Sheet (Table 6). It consists of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for deposits of the central government) with monetary authorities. According to national definition, money supply comprises all transferable and other deposits of domestic nonbank and nongovernment sectors, as well deposits of local government in domestic and foreign currency. Deposits of entity Social Security Funds are included into the central government on Entity level and by that they are excluded from money supply or monetary aggregates. Monetary aggregate M1 comprises cash outside banks and transferable deposits in domestic currency of all domestic sectors (except for deposits of the central government). Monetary aggregate QM is defined in the same way as the corresponding item in the Monetary Survey (Table 5). It consists of other deposits in domestic currency, transferable and other deposits in a foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, M1 and QM.

**T05: Monetary Survey**  
 - end of period, KM million -

ASSETS												
Foreign Assets (Net)					Claims on Domestic Sectors							
Year	Month	Foreign Assets	Foreign Liabilities		Claims on Central Government (net)	Claims on Cantons and Municipalities	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors		TOTAL
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 6+...+11	13 = 5+12
2006	12	7,835.7	-3,696.4	4,139.3	-971.9	62.3	248.3	4,086.1	89.4	4,450.8	7,965.0	12,104.3
2007	12	10,285.0	-4,818.5	5,466.5	-2,378.4	96.1	271.3	5,315.7	159.6	5,793.5	9,257.9	14,724.4
2008	12	9,429.7	-6,000.0	3,429.7	-1,655.8	148.3	256.4	6,751.6	169.2	6,804.5	12,474.1	15,903.8
2009	12	9,430.9	-5,386.9	4,043.9	-1,294.6	195.6	268.2	6,682.5	103.0	6,411.3	12,365.8	16,409.8
2010	12	9,300.8	-4,397.0	4,903.8	-996.9	270.8	351.3	6,965.5	80.2	6,424.3	13,095.3	17,999.1
2011	12	9,175.9	-3,779.7	5,396.2	-440.3	323.1	360.2	7,166.9	94.0	6,770.1	14,274.0	19,670.2
2012	12	9,044.2	-3,559.7	5,484.4	-182.6	386.3	390.9	7,473.1	73.7	6,874.4	15,015.8	20,500.2
2013	12	9,733.5	-3,330.9	6,402.6	-19.1	422.5	451.6	7,556.4	67.4	7,133.6	15,612.5	22,015.1
2014	12	10,479.7	-2,961.1	7,518.6	71.0	509.1	443.6	7,452.0	61.3	7,502.5	16,039.4	23,557.9
2015	12	11,107.9	-2,614.6	8,493.3	160.1	537.2	400.0	7,452.6	74.6	7,875.3	16,499.8	24,993.1
2016	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2016	01	10,885.7	-2,362.4	8,523.3	234.0	530.8	404.7	7,419.8	68.5	7,853.4	16,511.2	25,034.5
	02	10,773.3	-2,261.9	8,511.4	242.4	531.3	393.8	7,516.4	70.2	7,866.1	16,620.1	25,131.4
	03	10,831.5	-2,316.2	8,515.3	307.3	525.7	384.6	7,537.8	80.6	7,920.8	16,756.9	25,272.2
	04	10,853.2	-2,218.2	8,634.9	251.5	523.2	383.5	7,573.4	70.4	7,957.9	16,759.8	25,394.8
	05	10,887.8	-2,232.6	8,655.3	269.8	523.9	377.6	7,486.5	69.4	7,961.8	16,689.0	25,344.2
	06	11,049.1	-2,385.3	8,663.8	228.4	525.4	378.2	7,553.4	81.6	7,993.1	16,760.1	25,423.9
	07	11,275.8	-2,233.9	9,041.8	188.0	519.4	378.2	7,629.5	76.8	8,017.3	16,809.3	25,851.1
	08	11,596.6	-2,179.0	9,417.5	168.2	502.7	377.3	7,526.4	66.4	8,031.7	16,672.8	26,090.3
	09	11,713.4	-2,172.2	9,541.2	63.6	538.7	389.6	7,527.6	66.7	8,056.9	16,643.0	26,184.2
	10	11,857.4	-2,180.8	9,676.6	-23.4	529.1	385.0	7,573.1	66.2	8,111.7	16,641.9	26,318.5
	11	11,896.5	-2,162.8	9,733.6	29.6	527.4	384.6	7,613.7	64.9	8,136.6	16,756.8	26,490.4
	12	12,199.0	-2,476.4	9,722.6	101.8	517.8	375.6	7,743.9	67.2	8,155.8	16,962.0	26,684.6
2017	01	11,996.6	-2,180.7	9,815.9	199.3	512.3	372.1	7,704.5	60.9	8,126.2	16,975.4	26,791.3
	02	11,950.5	-2,135.1	9,815.4	225.1	507.5	377.6	7,812.4	62.4	8,157.9	17,143.0	26,958.3

Revised data for 2016.

Monetary data updated according to the MMF methodology (Monetary and Financial Statistics Manual, 2000), from January 2006.

**Notes:** The Monetary Survey presents the consolidated data from the Balance Sheet of CBBH - monetary authorities (Table 6) and the Consolidated Balance Sheet of Commercial Banks of Bosnia and Herzegovina (Table 7). Foreign assets (net) represent the difference between total foreign assets of the CBBH - monetary authorities and commercial banks of BH and total foreign liabilities of the CBBH - monetary authorities and commercial banks of BH. Domestic loans represent commercial banks' claims on all domestic sectors, but it should be noted that claims on central government are presented in net amounts, i.e. they are reduced by the deposits of central government with the CBBH and with BH commercial banks. The central government consists of BH Institutions, Entity governments, Entity Social Security Funds and those of Brčko District. According to new methodology, Social Security Funds are classified on the central government level as Entities' off-budget funds, which has a direct impact on the data about net claims on the central government in Monetary Survey.

**T05: Monetary Survey**  
 - end of period, KM million -

		LIABILITIES												
		Money Supply (M2)												
		Money (M1)				Quasi Money (QM)								
Year	Month	Currency outside Banks	Transferable Deposits in Dom. Currency		Transfer Deposits in Foreign Currency	Other Deposits in Dom. Currency	Other Deposits in Foreign Currency			Securities	Loans	Shares and other Equity	Other Items (net)	TOTAL
1	2	3	4	5=3+4	6	7	8	9=6+7+8	10=5+9	11	12	13	14	15=10+...+14
2006	12	1,978.3	2,761.4	4,739.8	692.0	1,365.4	3,105.4	5,162.8	9,902.6	0.0	114.0	1,908.9	187.0	12,112.4
2007	12	2,185.3	3,546.6	5,731.9	834.5	1,726.5	3,661.1	6,222.0	11,953.9	5.2	106.1	2,366.0	300.9	14,732.2
2008	12	2,302.4	3,388.8	5,691.2	1,108.0	1,776.2	3,864.7	6,748.8	12,440.0	17.9	264.3	2,785.2	407.0	15,914.3
2009	12	2,009.5	3,536.3	5,545.8	1,078.7	1,844.3	4,241.0	7,164.0	12,709.8	13.6	446.7	2,835.6	414.5	16,420.2
2010	12	2,210.8	3,689.2	5,900.0	1,210.6	1,991.0	4,526.4	7,727.9	13,627.9	9.1	595.1	3,055.8	721.9	18,009.8
2011	12	2,366.4	3,819.0	6,185.5	1,100.1	2,285.7	4,846.9	8,232.7	14,418.1	0.0	675.3	3,606.4	981.3	19,681.1
2012	12	2,414.3	3,728.4	6,142.7	1,053.0	2,672.7	5,042.2	8,767.8	14,910.5	0.0	712.4	3,780.4	1,107.8	20,511.0
2013	12	2,542.3	4,153.3	6,695.6	1,189.3	3,006.3	5,203.1	9,398.7	16,094.3	0.0	707.9	3,828.8	1,394.7	22,025.7
2014	12	2,814.0	4,496.4	7,310.4	1,301.2	3,377.3	5,280.0	9,958.5	17,268.9	0.0	681.0	3,993.5	1,614.5	23,557.9
2015	12	3,055.3	5,125.6	8,180.9	1,360.4	3,562.6	5,543.3	10,466.3	18,647.2	8.0	599.2	4,148.0	1,590.7	24,993.1
2016	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2016	01	3,017.1	5,085.4	8,102.5	1,370.8	3,581.6	5,546.4	10,498.9	18,601.3	8.0	597.0	4,227.7	1,600.4	25,034.5
	02	3,013.8	5,119.9	8,133.7	1,396.8	3,574.6	5,523.3	10,494.7	18,628.4	7.9	588.2	4,287.5	1,619.4	25,131.4
	03	3,035.4	5,193.0	8,228.4	1,419.9	3,631.1	5,510.5	10,561.5	18,789.8	7.9	585.3	4,310.5	1,578.6	25,272.2
	04	3,102.1	5,221.3	8,323.3	1,431.8	3,671.2	5,496.7	10,599.7	18,923.0	8.0	587.4	4,322.2	1,554.1	25,394.8
	05	3,103.9	5,275.9	8,379.8	1,438.1	3,629.6	5,468.3	10,536.0	18,915.8	8.0	537.6	4,399.5	1,483.3	25,344.2
	06	3,155.7	5,330.8	8,486.5	1,429.9	3,647.9	5,457.9	10,535.7	19,022.2	8.0	528.7	4,401.3	1,463.7	25,423.9
	07	3,318.4	5,484.9	8,803.2	1,529.9	3,581.7	5,452.2	10,563.8	19,367.0	8.0	533.9	4,495.4	1,446.8	25,851.1
	08	3,323.1	5,646.6	8,969.7	1,529.7	3,617.7	5,467.5	10,614.9	19,584.7	7.9	525.3	4,517.5	1,455.0	26,090.3
	09	3,361.1	5,636.9	8,998.1	1,503.7	3,706.1	5,460.2	10,670.0	19,668.0	7.9	520.6	4,541.4	1,446.1	26,184.2
	10	3,318.6	5,789.3	9,107.9	1,544.2	3,685.6	5,448.5	10,678.4	19,786.2	8.0	528.6	4,449.4	1,546.3	26,318.5
	11	3,289.5	5,882.5	9,172.0	1,604.6	3,758.2	5,452.0	10,814.8	19,986.8	8.0	511.9	4,456.6	1,527.1	26,490.4
	12	3,401.2	5,899.8	9,301.0	1,535.6	3,883.0	5,478.0	10,896.6	20,197.6	8.0	510.0	4,440.4	1,528.6	26,684.6
2017	01	3,330.9	5,978.3	9,309.1	1,621.4	3,903.9	5,490.3	11,015.6	20,324.7	8.0	505.7	4,447.8	1,505.1	26,791.3
	02	3,356.7	5,989.4	9,346.1	1,618.1	3,942.6	5,519.1	11,079.8	20,425.9	7.9	505.7	4,509.7	1,509.1	26,958.3

Revised data for 2016.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** Money M1 comprises currency outside banks, transferable deposits in the domestic currency of all domestic sectors (except for deposits of central government). Quasi money QM comprises other deposits in the domestic currency, transferable and other deposits in foreign currency of all domestic sectors (except for deposits of the central government). Money supply M2 comprises monetary aggregates, money M1 and quasi money QM. Other liabilities include securities, loans, shares and other equity and other items (net). According to a new methodology, loans are presented as separate financial instruments on the side of liabilities (with which the calculated interest is added), and also shares and other equity. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Other items (net) also comprise restricted deposits, counter-items of funds and government lending funds.

**T06: Balance Sheet of CBBH**  
 - end of period, KM milion -

ASSETS					LIABILITIES						
Year	Month	Foreign Assets	Claims on Domestic Sectors	Total	Reserve Money		Foreign Liabilities	Central Government Deposits	Shares and Other Equity	Other Items (Net)	Total
					Cash Outside Monetary Authorities						
1	2	3	4	5 = 3+4	6	7	8	9	10	11	12 = 7+...+11
2006	12	5,479.5	2.3	5,481.8	2,154.2	5,056.6	1.0	126.1	301.0	-2.9	5,481.8
2007	12	6,726.3	2.2	6,728.5	2,439.7	6,229.0	0.9	74.8	386.4	37.4	6,728.5
2008	12	6,323.6	2.1	6,325.6	2,552.4	5,704.0	1.0	23.4	499.3	97.9	6,325.6
2009	12	6,239.9	1.9	6,241.8	2,267.7	5,648.9	0.9	56.7	502.5	33.0	6,241.8
2010	12	6,485.5	1.8	6,487.3	2,497.5	5,899.7	1.4	69.8	533.9	-17.5	6,487.3
2011	12	6,451.4	1.6	6,453.0	2,645.1	5,848.9	1.1	66.2	547.6	-10.8	6,453.0
2012	12	6,536.4	1.6	6,538.0	2,747.5	5,801.7	1.2	185.3	575.7	-25.9	6,538.0
2013	12	7,096.2	1.7	7,097.8	2,909.9	6,401.0	1.0	258.2	466.3	-28.7	7,097.8
2014	12	7,853.4	1.6	7,855.1	3,210.5	6,999.9	1.1	293.2	585.0	-24.2	7,855.1
2015	12	8,634.1	1.5	8,635.7	3,499.5	7,614.7	1.3	449.9	593.7	-24.0	8,635.7
2016	12	9,559.0	1.5	9,560.4	4,066.8	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2016	01	8,665.5	1.2	8,666.8	3,449.1	7,610.3	1.3	436.0	643.1	-23.8	8,666.8
	02	8,602.3	1.3	8,603.6	3,484.3	7,521.4	1.1	429.5	675.4	-23.8	8,603.6
	03	8,621.1	1.5	8,622.6	3,503.2	7,495.8	2.0	478.4	670.2	-23.8	8,622.6
	04	8,733.9	1.3	8,735.2	3,543.6	7,606.5	1.6	502.3	666.6	-41.7	8,735.2
	05	8,664.1	1.4	8,665.5	3,597.1	7,525.7	1.1	508.9	672.2	-42.5	8,665.5
	06	8,800.5	1.5	8,802.0	3,622.2	7,606.4	1.2	519.3	718.4	-43.4	8,802.0
	07	8,969.7	1.3	8,971.0	3,773.3	7,722.2	2.8	561.1	727.4	-42.5	8,971.0
	08	9,167.6	1.4	9,169.0	3,907.9	7,967.8	2.4	527.7	713.4	-42.3	9,169.0
	09	9,473.1	1.4	9,474.5	3,985.4	8,176.8	1.8	620.7	718.6	-43.4	9,474.5
	10	9,374.0	1.2	9,375.3	4,004.2	8,139.5	2.9	582.6	692.4	-42.2	9,375.3
	11	9,448.1	1.3	9,449.4	3,980.2	8,273.8	2.8	550.8	665.5	-43.6	9,449.4
	12	9,559.0	1.5	9,560.4	4,066.8	8,387.9	2.2	538.4	667.4	-35.5	9,560.4
2017	01	9,440.0	1.0	9,441.1	4,054.7	8,295.4	2.9	537.6	642.2	-37.1	9,441.1
	02	9,395.6	1.0	9,396.6	4,050.6	8,220.9	2.5	538.4	672.4	-37.6	9,396.6

Revised data for 2016.

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** The CBBH (monetary authorities) foreign assets comprise gold, foreign currency in CBBH vault, foreign currency deposits with foreign banks, SDR holdings, foreign securities and other. Claims on domestic sectors consist of claims on employees of CBBH for the long-term loans and claims on commercial banks on the basis of settlement accounts. Reserve money (primary money or monetary base) is comprised of cash outside monetary authorities, deposits of commercial banks and deposits of other domestic sectors (except for the central government) with monetary authorities. Cash outside banks represents cash in circulation outside the central bank (monetary authorities) and cash outside commercial banks. The CBBH foreign liabilities are comprised of short-term liabilities towards non-residents, deposits of non-residents and other short-term liabilities towards non-residents and liabilities towards the IMF (Account 1 and 2). Deposits of central government with CBBH are transferable and other deposits of BH Institutions, Entity governments, Entity social security funds and those of Brčko District in domestic currency. Shares and other equity are comprised of equity, current year result, general and special reserves and revaluation/ adjustment. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets.

**T07: Consolidated Balance Sheet of Commercial Banks in BH**  
 - end of period, KM million -

ASSETS									
Year	Month	Reserves	Foreign Assets	Claims on General Government	Claims on Public Non-financial Enterprises	Claims on Private Non-financial Enterprises	Claims on Other Financial Institutions	Claims on Other Domestic Sectors	Total
1	2	3	4	5	6	7	8	9	10 = 3+...+9
2006	12	3,063.6	2,356.1	69.8	248.3	4,086.1	89.4	4,448.9	14,362.2
2007	12	4,022.9	3,558.6	127.5	271.3	5,315.7	159.6	5,791.7	19,247.3
2008	12	3,393.3	3,106.1	265.5	256.4	6,751.6	169.2	6,802.8	20,744.9
2009	12	3,632.0	3,190.3	355.5	268.2	6,682.5	103.0	6,409.8	20,641.1
2010	12	3,679.8	2,814.2	465.4	351.3	6,965.5	80.2	6,423.0	20,779.3
2011	12	3,469.7	2,724.5	904.7	360.2	7,166.9	94.0	6,768.9	21,488.9
2012	12	3,370.4	2,507.8	1,236.2	390.9	7,473.1	73.7	6,873.3	21,925.4
2013	12	3,843.7	2,637.3	1,379.4	451.6	7,556.4	67.4	7,131.8	23,067.7
2014	12	4,115.0	2,626.3	1,854.5	443.6	7,452.0	61.3	7,501.7	24,054.3
2015	12	4,511.7	2,473.8	2,161.1	400.0	7,452.6	74.6	7,874.7	24,948.5
2016	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2016	01	4,552.7	2,220.2	2,132.5	404.7	7,419.8	68.5	7,852.8	24,651.2
	02	4,460.9	2,171.0	2,141.9	393.8	7,516.4	70.2	7,865.5	24,619.6
	03	4,412.9	2,210.3	2,163.7	384.6	7,537.8	80.6	7,920.2	24,710.2
	04	4,448.1	2,119.2	2,178.0	383.5	7,573.4	70.4	7,957.4	24,730.0
	05	4,387.6	2,223.8	2,206.7	377.6	7,486.5	69.4	7,961.3	24,712.8
	06	4,419.8	2,248.6	2,149.7	378.2	7,553.4	81.6	7,992.5	24,823.9
	07	4,380.6	2,306.0	2,133.5	378.2	7,629.5	76.8	8,016.9	24,921.5
	08	4,622.3	2,428.9	2,199.0	377.3	7,526.4	66.4	8,031.2	25,251.6
	09	4,788.8	2,240.3	2,174.9	389.6	7,527.6	66.7	8,056.4	25,244.3
	10	4,779.5	2,483.3	2,142.8	385.0	7,573.1	66.2	8,111.3	25,541.3
	11	4,937.6	2,448.3	2,153.7	384.6	7,613.7	64.9	8,136.1	25,739.0
	12	4,936.6	2,640.0	2,179.1	375.6	7,743.9	67.2	8,155.4	26,097.7
2017	01	4,906.3	2,556.6	2,244.7	372.1	7,704.5	60.9	8,125.8	25,971.0
	02	4,804.7	2,554.9	2,265.3	377.6	7,812.4	62.4	8,157.5	26,034.8

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** Consolidated balance sheet of commercial banks includes consolidated balance sheets of commercial banks covered by Main Unit Sarajevo, Main Unit Mostar, Main Bank RS, Brčko District (from July 2001 until November 2002), NBRS (until December 1998) and the NBBH (until November 2002). Mutual claims and liabilities among the commercial banks have been consolidated. Banks' reserves consist of cash in the banks' vaults and banks' deposits with the Central Bank of Bosnia and Herzegovina. Foreign assets of commercial banks include: foreign currency in the vaults, transferable and other deposits with non-residents in foreign currency, loans to non-residents, securities of non-residents in foreign currency, and other claims on non-residents.

Claims on general government include claims on all levels of government: the central government (BH Institutions, Entity governments, Entity social security funds and Brčko District) and non-central governments (canton and municipality governments). Claims on other domestic sectors include claims on public non-financial enterprises, private non-financial enterprises, other financial institutions and claims on other domestic sectors (households, non-profit institutions and other unclassified sectors). Balance sheets of commercial banks of Federation of BH in addition to active sub-balance sheets include data from passive sub-balance sheets as well. Passive sub-balance sheets include liabilities arising from foreign loans and frozen foreign currency deposits of citizens, which occurred until 31 March 1992. These liabilities will be taken over, in the process of privatisation, by Ministry of Finance of Federation of BH in accordance with the entity Law on Opening Balance Sheets of Enterprises and Banks and Law on Privatisation.

**T07: Consolidated Balance Sheet of Commercial Banks in BH**  
- end of period, KM million -

LIABILITIES												
Year	Month	Central Government Deposits	Transf. Dep. Other Domestic Sectors in Dom. Curr.	Transf. Dep. Other Domestic Sectors in For. Curr.	Other Dep. Other Domestic Sectors in Dom. Curr.	Other Dep. Other Domestic Sectors in For. Curr.	Securities	Loans	Foreign Liabilities	Shares and Other Equity	Other	Total
1	2	3	4	5	6	7	8	9	10	11	12	13=3+...+12
2006	12	853.3	2,751.0	691.3	1,365.4	3,105.4	0.0	114.0	3,695.4	1,596.3	190.2	14,362.2
2007	12	2,335.0	3,534.4	833.8	1,726.5	3,661.1	5.2	106.1	4,817.5	1,968.6	259.1	19,247.3
2008	12	1,749.7	3,381.4	1,107.2	1,776.2	3,864.7	17.9	264.3	5,999.0	2,271.6	312.9	20,744.9
2009	12	1,397.9	3,530.3	1,078.0	1,844.3	4,241.0	13.6	446.7	5,386.1	2,319.4	383.9	20,641.1
2010	12	1,121.7	3,680.5	1,209.8	1,991.0	4,526.4	9.1	595.1	4,395.7	2,508.4	741.7	20,779.3
2011	12	955.7	3,807.9	1,100.1	2,285.7	4,846.1	0.0	675.3	3,778.6	3,045.1	994.3	21,488.9
2012	12	847.2	3,714.8	1,052.9	2,672.7	5,041.4	0.0	712.4	3,558.6	3,191.3	1,134.1	21,925.4
2013	12	717.8	4,137.4	1,189.3	3,006.3	5,202.4	0.0	707.9	3,329.9	3,348.9	1,427.8	23,067.7
2014	12	981.3	4,458.2	1,301.2	3,377.3	5,280.0	0.0	681.0	2,960.0	3,408.5	1,606.8	24,054.3
2015	12	1,014.1	5,073.9	1,360.4	3,562.6	5,543.3	8.0	599.2	2,613.3	3,554.3	1,619.5	24,948.5
2016	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2016	01	931.8	5,041.1	1,370.8	3,581.6	5,546.4	8.0	597.0	2,361.1	3,584.7	1,628.7	24,651.2
	02	938.8	5,070.4	1,396.8	3,574.6	5,523.3	7.9	588.2	2,260.8	3,612.1	1,646.7	24,619.6
	03	852.2	5,142.5	1,419.9	3,631.1	5,510.5	7.9	585.3	2,314.2	3,640.3	1,606.2	24,710.2
	04	901.0	5,161.3	1,431.8	3,671.2	5,496.7	8.0	587.4	2,216.6	3,655.7	1,600.3	24,730.0
	05	904.1	5,269.9	1,438.1	3,629.6	5,468.3	8.0	537.6	2,231.4	3,727.3	1,498.5	24,712.8
	06	876.7	5,296.0	1,429.9	3,647.9	5,457.9	8.0	528.7	2,384.0	3,682.9	1,511.9	24,823.9
	07	865.1	5,457.7	1,529.9	3,581.7	5,452.2	8.0	533.9	2,231.1	3,768.0	1,493.9	24,921.5
	08	1,000.5	5,618.9	1,529.7	3,617.7	5,467.5	7.9	525.3	2,176.6	3,804.0	1,503.5	25,251.6
	09	952.0	5,605.7	1,503.7	3,706.1	5,460.2	7.9	520.6	2,170.4	3,822.8	1,494.8	25,244.3
	10	1,054.4	5,746.3	1,544.2	3,685.6	5,448.5	8.0	528.6	2,177.8	3,757.1	1,590.9	25,541.3
	11	1,045.9	5,834.2	1,604.6	3,758.2	5,452.0	8.0	511.9	2,160.0	3,791.1	1,573.1	25,739.0
	12	1,021.3	5,847.8	1,535.6	3,883.0	5,478.0	8.0	510.0	2,474.2	3,773.0	1,566.9	26,097.7
2017	01	995.7	5,917.2	1,621.4	3,903.9	5,490.3	8.0	505.7	2,177.8	3,805.6	1,545.4	25,971.0
	02	994.4	5,928.2	1,618.1	3,942.6	5,519.1	7.9	505.7	2,132.6	3,837.3	1,548.8	26,034.8

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

Notes: Central government deposits include transferable and other deposits in domestic and foreign currency of BH Institutions, Entity governments, Entity social security funds and those of Brčko District. Transferable and other deposits of other domestic sectors in domestic and foreign currency represent banks liabilities towards non-central government (canton and municipality governments), public non-financial enterprises, private non-financial enterprises, other financial institutions and other domestic sectors (households, non-profit institutions and other unclassified sectors). Foreign liabilities of commercial banks include banks liabilities to non-residents based on transferable and other deposits, loans, securities, trade loans and advance payments and other accounts payable. According to a new methodology, loans are presented as a separate financial instrument on the side of liabilities, with which the calculated interest is added.

Shares and other equity include equity, retained earnings, current year result, general and special reserves and adjustment/revaluation. Other items (net) are unallocated items of liabilities reduced by the unallocated items of assets. Restricted deposits are also included in other items (net).

**T08: Total Deposits and Loans of Commercial Banks**  
 - end of period, KM million -

		DEPOSITS			LOANS		
Year	Month	Transferable Deposits	Other Deposits	Total Deposits	Short - term Loans	Long - term Loans	Total Loans
1	2	3	4	5 (3+4)	6	7	8 (6+7)
2006	12	4,004.4	4,758.1	8,762.5	2,057.0	6,755.6	8,812.6
2007	12	5,105.8	6,980.7	12,086.5	2,541.4	8,954.2	11,495.5
2008	12	4,904.3	6,970.0	11,874.4	3,427.5	10,708.6	14,136.1
2009	12	5,214.4	6,877.0	12,091.4	3,391.5	10,293.3	13,684.8
2010	12	5,556.9	6,972.4	12,529.3	3,614.8	10,530.3	14,145.1
2011	12	5,518.1	7,474.1	12,992.2	3,972.1	10,929.9	14,901.9
2012	12	5,306.9	8,018.8	13,325.8	4,271.2	11,271.3	15,542.5
2013	12	5,771.9	8,477.3	14,249.2	4,318.6	11,707.7	16,026.4
2014	12	6,292.8	9,082.5	15,375.2	4,170.2	12,303.3	16,473.5
2015	12	7,038.7	9,492.1	16,530.8	4,164.9	12,701.9	16,866.8
2016	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2016	01	6,940.0	9,508.6	16,448.6	4,125.4	12,646.9	16,772.3
	02	7,002.9	9,478.5	16,481.4	4,194.1	12,667.7	16,861.9
	03	7,071.1	9,464.1	16,535.2	4,195.1	12,732.6	16,927.7
	04	7,157.4	9,483.6	16,640.9	4,162.2	12,786.5	16,948.7
	05	7,268.7	9,420.7	16,689.4	4,095.7	12,749.1	16,844.9
	06	7,259.4	9,430.5	16,689.8	4,137.2	12,806.1	16,943.3
	07	7,515.3	9,352.6	16,868.0	4,156.9	12,872.4	17,029.3
	08	7,775.2	9,440.6	17,215.8	4,119.7	12,848.4	16,968.2
	09	7,683.0	9,528.6	17,211.6	4,114.8	12,907.6	17,022.5
	10	7,990.2	9,473.3	17,463.5	4,165.6	12,906.6	17,072.2
	11	8,115.4	9,564.3	17,679.7	4,151.3	12,997.2	17,148.5
	12	8,056.6	9,695.5	17,752.1	4,152.6	13,048.5	17,201.1
2017	01	8,173.7	9,741.3	17,914.9	4,173.8	13,005.8	17,179.6
	02	8,180.7	9,808.2	17,988.9	4,286.5	13,049.9	17,336.4

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:**

Total deposits represent liabilities of commercial banks of BH towards all domestic institutional sectors in domestic and foreign currency. Total loans represent claims of commercial banks of BH on all institutional sectors, in domestic and foreign currency.



**T09: Currency Structure of Deposits and Loans of Commercial Banks**  
 - end of period, KM million -

Year	Month	DEPOSITS				LOANS			
		KM	EUR	Other Foreign Currency	Total in KM	KM	EUR	Other Foreign Currency	Total in KM
1	2	3	4	5	6 = 3+4+5	7	8	9	10 = 7+8+9
2006	12	4,886.2	3,315.8	560.5	8,762.5	8,192.6	426.9	193.1	8,812.6
2007	12	6,215.6	5,292.2	578.7	12,086.5	10,646.4	460.0	389.1	11,495.5
2008	12	5,854.7	5,449.9	569.8	11,874.4	13,062.0	613.4	460.6	14,136.1
2009	12	6,121.6	5,466.7	503.1	12,091.4	12,617.6	667.2	400.1	13,684.8
2010	12	6,471.3	5,518.4	539.6	12,529.3	13,499.9	258.9	386.3	14,145.1
2011	12	6,949.7	5,448.8	593.7	12,992.2	14,582.9	289.1	29.9	14,901.9
2012	12	7,141.4	5,579.0	605.3	13,325.8	15,290.0	227.4	25.1	15,542.5
2013	12	7,762.2	5,898.0	589.0	14,249.2	15,770.1	246.0	10.4	16,026.4
2014	12	8,696.0	6,062.5	616.8	15,375.2	16,246.1	218.6	8.7	16,473.5
2015	12	9,513.6	6,347.0	670.2	16,530.8	16,642.8	217.5	6.5	16,866.8
2016	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2016	01	9,411.7	6,368.6	668.3	16,448.6	16,548.6	217.2	6.5	16,772.3
	02	9,434.9	6,388.7	657.9	16,481.4	16,637.5	218.0	6.4	16,861.9
	03	9,492.1	6,393.5	649.6	16,535.2	16,708.2	213.8	5.7	16,927.7
	04	9,584.4	6,400.4	656.2	16,640.9	16,730.2	213.0	5.5	16,948.7
	05	9,654.2	6,379.3	656.0	16,689.4	16,624.7	214.6	5.6	16,844.9
	06	9,632.8	6,399.2	657.8	16,689.8	16,724.7	212.9	5.6	16,943.3
	07	9,722.7	6,483.3	661.9	16,868.0	16,811.7	212.1	5.6	17,029.3
	08	10,043.5	6,508.6	663.7	17,215.8	16,753.1	209.6	5.5	16,968.2
	09	10,116.4	6,436.2	659.0	17,211.6	16,813.9	203.7	4.9	17,022.5
	10	10,337.2	6,458.7	667.7	17,463.5	16,864.3	202.9	5.1	17,072.2
	11	10,468.8	6,518.6	692.3	17,679.7	16,935.0	208.5	5.0	17,148.5
	12	10,607.6	6,458.1	686.4	17,752.1	16,990.4	205.6	5.1	17,201.1
2017	01	10,663.5	6,555.1	696.3	17,914.9	16,972.8	201.9	5.0	17,179.6
	02	10,721.4	6,565.2	702.3	17,988.9	17,130.9	200.5	5.0	17,336.4

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:**

By order of FBA in March 2010, loans to households with currency clause with one bank were reclassified, from loans in EUR to loans in KM. From September 2004, change in structure of loans by currency is result of implementation of recommendations of IMF Mission for monetary and financial statistics in BH from May 2004. According to that, all loans in KM which include currency clause (indexed to euro), should be classified as loans in KM (domestic currency).

Data on structure of deposits and loans by currency in Republika Srpska until September 1999 are not available, so for this period the total amount of deposits and loans in RS is included in the column Total.

**T10: Structure of Transferable Deposits with Commercial Banks by Sector**  
- end of period, KM million -

DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS													
Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of Other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Non-financial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2006	12	44.2	393.7	348.6	169.8	124.3	156.0	697.6	1,067.2	139.6	853.3	10.1	4,004.4
2007	12	45.7	544.5	381.0	242.0	147.5	186.2	740.3	1,321.0	176.2	1,311.7	9.6	5,105.8
2008	12	52.3	255.2	271.7	204.0	108.2	137.5	781.8	1,328.9	161.3	1,558.8	44.7	4,904.3
2009	12	41.4	416.0	352.7	187.9	148.6	146.5	852.2	1,280.0	173.1	1,601.4	14.5	5,214.4
2010	12	58.8	458.1	291.0	194.6	149.7	144.2	723.8	1,444.3	172.4	1,904.0	16.1	5,556.9
2011	12	42.2	413.1	290.9	190.0	154.8	176.9	688.5	1,447.8	182.1	1,917.2	14.7	5,518.1
2012	12	94.0	339.2	231.1	195.2	105.9	161.5	517.5	1,443.4	186.5	2,015.3	17.0	5,306.9
2013	12	65.3	300.8	228.1	172.4	79.0	209.7	615.2	1,667.4	194.4	2,226.8	12.8	5,771.9
2014	12	60.0	412.1	261.4	176.9	61.4	171.5	470.8	1,954.4	247.9	2,462.7	13.7	6,292.8
2015	12	102.2	468.3	312.0	209.3	33.9	198.7	498.8	2,104.8	245.0	2,841.6	24.2	7,038.7
2016	12	94.9	520.2	399.6	255.6	58.1	190.1	523.9	2,313.6	251.1	3,431.4	18.0	8,056.6
2016	01	111.9	379.3	308.8	225.3	36.8	190.7	466.1	2,076.5	251.7	2,869.5	23.4	6,940.0
	02	116.8	382.7	310.9	221.0	36.2	191.8	510.3	2,036.5	256.8	2,917.2	22.8	7,002.9
	03	101.1	367.9	317.6	228.2	39.6	220.6	515.6	2,011.3	259.7	2,984.8	24.5	7,071.1
	04	119.7	398.7	314.6	239.7	45.9	210.7	515.8	1,995.5	265.6	3,023.5	27.7	7,157.4
	05	118.9	392.7	320.1	248.3	49.0	220.5	494.0	2,093.3	267.6	3,038.0	26.3	7,268.7
	06	159.5	337.1	318.6	247.0	36.9	229.6	514.1	2,049.3	256.0	3,089.1	22.2	7,259.4
	07	152.1	328.5	313.2	256.7	47.2	231.1	571.7	2,208.4	263.5	3,120.1	22.8	7,515.3
	08	166.6	408.5	344.9	259.4	51.6	206.8	594.6	2,308.1	270.7	3,139.1	24.9	7,775.2
	09	117.9	401.6	396.6	242.3	54.2	236.7	524.5	2,261.7	264.0	3,162.7	20.8	7,683.0
	10	127.0	521.0	417.2	242.8	51.7	286.4	607.8	2,270.1	263.4	3,182.9	19.9	7,990.2
	11	105.0	491.6	408.1	248.9	80.1	322.9	569.4	2,359.2	263.6	3,247.4	19.2	8,115.4
	12	94.9	520.2	399.6	255.6	58.1	190.1	523.9	2,313.6	251.1	3,431.4	18.0	8,056.6
2017	01	102.1	470.0	406.3	241.7	63.0	212.1	595.0	2,347.7	273.1	3,444.2	18.6	8,173.7
	02	103.8	459.8	414.5	266.9	70.8	222.3	546.1	2,322.3	274.9	3,480.3	18.9	8,180.7

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** Deposits of domestic institutional sectors represent liabilities of commercial banks towards all institutional sectors. Deposits on the BH level represent deposits with commercial banks covered by Main Unit Sarajevo, Main Unit Mostar, Main Bank RS, Brčko Branch (from July 2001 until November 2002), deposits with NBRS (until December 1998), deposits with NBBH (until November 2002) and deposits with the Payment Bureaus Sarajevo and Mostar (until November 1999). Sight deposits represent liabilities of commercial banks related to transaction accounts and sight deposits in domestic and foreign currency.

**T11: Structure of Other Deposits with Commercial Banks by Sector**  
- end of period, KM million -

## DEPOSITS OF DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Deposits of BH Institutions	Entity Governments' Deposits	Deposits of Cantonal Governments	Deposits of Municipal Governments	Deposits of Social Security Funds	Deposits of other Financial Institutions	Deposits of Nonfinancial Public Enterprises	Deposits of Non-financial Private Enterprises	Deposits of Non-profit Organisations	Deposits of Households	Other Deposits	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2006	12	22.7	222.3	35.6	33.0	42.4	168.3	405.0	516.0	50.9	3,246.9	15.1	4,758.1
2007	12	11.8	1,457.4	56.4	47.4	124.0	217.5	537.8	595.4	59.8	3,854.2	18.9	6,980.7
2008	12	16.0	1,211.7	21.3	50.1	101.5	334.0	758.5	743.7	78.1	3,647.0	8.2	6,970.0
2009	12	4.7	725.3	20.9	48.8	61.7	478.8	753.5	606.0	100.5	4,062.0	14.8	6,877.0
2010	12	22.5	383.2	16.8	41.2	49.2	438.8	825.0	504.5	91.2	4,580.4	19.6	6,972.4
2011	12	62.8	237.8	24.0	30.0	41.7	567.5	816.3	471.5	79.1	5,134.1	9.2	7,474.1
2012	12	31.7	242.0	21.4	27.6	31.0	598.3	778.9	537.8	87.1	5,639.9	23.0	8,018.8
2013	12	62.7	170.8	21.0	26.6	35.0	651.4	724.0	531.1	100.3	6,137.1	17.1	8,477.3
2014	12	127.1	266.0	36.8	36.0	32.0	674.0	669.6	529.3	115.6	6,579.3	16.6	9,082.5
2015	12	129.7	224.7	25.0	36.3	31.9	693.0	688.7	501.9	120.7	7,023.2	17.0	9,492.1
2016	12	73.4	226.3	26.4	22.3	34.7	771.4	695.9	474.2	123.4	7,229.7	17.6	9,695.5
2016	01	138.9	202.4	25.3	32.7	39.3	714.1	698.9	481.3	118.6	7,041.5	15.7	9,508.6
	02	136.1	208.5	26.8	39.5	36.0	695.0	696.0	467.8	114.9	7,041.7	16.2	9,478.5
	03	85.9	200.1	26.8	39.0	36.4	684.4	688.3	479.2	112.9	7,089.5	21.6	9,464.1
	04	67.4	213.2	26.9	41.5	35.1	696.4	694.1	494.4	111.0	7,086.1	17.6	9,483.6
	05	64.3	217.0	21.9	40.8	41.5	693.5	687.1	484.4	111.5	7,042.7	15.9	9,420.7
	06	65.0	219.3	21.8	40.6	40.3	703.1	670.2	485.4	120.4	7,043.4	20.7	9,430.5
	07	64.0	218.7	21.9	39.9	36.0	710.6	600.0	485.8	119.9	7,035.7	20.1	9,352.6
	08	93.6	219.3	21.1	36.6	42.5	726.7	583.6	491.4	119.3	7,084.4	22.2	9,440.6
	09	107.1	222.9	24.2	35.8	32.3	725.0	649.3	494.2	125.1	7,090.6	22.2	9,528.6
	10	78.1	224.0	22.5	35.6	37.0	736.6	597.5	492.9	120.9	7,104.7	23.4	9,473.3
	11	74.7	237.2	27.9	30.1	42.2	736.6	669.2	477.8	119.7	7,130.5	18.4	9,564.3
	12	73.4	226.3	26.4	22.3	34.7	771.4	695.9	474.2	123.4	7,229.7	17.6	9,695.5
2017	01	73.3	238.3	20.9	29.3	35.4	771.6	689.7	476.4	121.0	7,269.4	15.9	9,741.3
	02	70.8	239.4	19.7	30.3	36.3	779.9	743.9	472.3	123.9	7,274.2	17.5	9,808.2

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** Time and savings deposits represent liabilities of commercial banks related to time and savings deposits up to 3 months, from 3 months to 1 year, from 1 year to 3 years, and over 3 years, in domestic and foreign currency.

**T12: Structure of Short-terms Loans of Commercial Banks by Sector**  
- end of period, KM million -

LOANS TO DOMESTIC INSTITUTIONAL SECTORS													
Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2006	12	0.1	6.2	2.2	1.4	0.1	30.1	77.6	1,453.4	11.8	466.6	7.5	2,057.0
2007	12	0.0	6.3	2.3	0.3	0.0	53.5	73.8	1,819.0	17.0	564.5	4.6	2,541.4
2008	12	0.0	6.0	2.3	10.4	0.1	69.8	76.5	2,579.8	32.8	645.7	4.2	3,427.5
2009	12	3.2	8.7	2.2	31.7	33.5	33.4	80.0	2,459.8	10.6	716.4	12.0	3,391.5
2010	12	0.1	6.1	2.3	21.9	40.6	28.1	69.1	2,624.0	13.5	801.9	7.1	3,614.8
2011	12	0.0	11.9	1.4	21.5	26.0	37.4	70.1	2,935.2	5.9	858.4	4.2	3,972.1
2012	12	0.0	2.6	0.7	22.2	9.9	41.1	73.8	3,188.4	6.7	919.5	6.3	4,271.2
2013	12	0.0	12.9	0.6	40.1	35.3	28.5	89.2	3,152.2	5.5	942.2	12.1	4,318.6
2014	12	0.0	26.7	4.0	45.3	26.0	27.4	90.7	2,989.7	4.9	936.4	19.0	4,170.2
2015	12	0.0	72.0	4.8	22.0	39.4	28.3	86.4	2,944.8	4.2	937.0	26.0	4,164.9
2016	12	0.0	48.0	1.6	19.8	8.5	27.2	90.4	3,030.0	7.2	904.9	14.9	4,152.6
2016	01	0.0	64.3	5.2	21.6	35.2	22.7	92.1	2,913.5	6.4	938.2	26.0	4,125.4
	02	0.0	60.8	14.2	20.6	22.4	24.6	88.1	2,996.9	6.8	934.8	25.0	4,194.1
	03	0.1	62.1	14.8	20.2	22.1	36.1	80.4	2,987.9	6.6	940.5	24.5	4,195.1
	04	0.0	45.7	14.9	19.8	13.9	26.0	76.5	3,000.2	6.7	936.0	22.6	4,162.2
	05	0.0	46.9	17.6	19.9	9.6	25.5	71.6	2,954.6	8.5	922.8	18.6	4,095.7
	06	0.0	46.2	16.5	19.1	8.6	36.2	75.7	2,998.0	9.5	908.9	18.4	4,137.2
	07	0.0	45.9	17.1	18.4	8.7	31.4	76.3	3,021.8	9.6	909.2	18.4	4,156.9
	08	0.0	53.9	13.9	17.4	60.3	20.9	77.5	2,943.3	9.2	905.7	17.6	4,119.7
	09	0.0	47.4	14.0	20.4	60.4	21.8	92.5	2,936.9	8.9	897.5	15.1	4,114.8
	10	0.0	46.9	8.2	20.4	60.5	21.5	91.9	2,981.8	8.5	910.6	15.3	4,165.6
	11	0.0	52.1	3.8	20.2	60.0	22.0	93.1	2,972.9	7.9	904.7	14.7	4,151.3
	12	0.0	48.0	1.6	19.8	8.5	27.2	90.4	3,030.0	7.2	904.9	14.9	4,152.6
2017	01	0.0	53.5	4.3	20.0	50.8	22.2	90.2	3,019.7	7.0	891.4	14.7	4,173.8
	02	0.0	63.1	7.4	20.8	61.1	23.5	72.1	3,127.0	7.8	887.8	15.9	4,286.5

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** Loans to domestic institutional sectors represent claims of commercial banks on all institutional sectors. Loans at the BH level include loans extended by commercial banks covered by Main Unit Sarajevo, Main Unit Mostar, Main Bank RS, Brčko Branch (from July 2001 until November 2002), loans with NBRS (until December 1998) and NBBH (until November 2002). The total of claims on all levels of government and funds (short-term and long-term) are shown in Table of short-term loans (columns 3,4,5,6,7) in total amount, because source data do not provide a maturity structure of claims for governments and funds. Short-term loans represent claims of commercial banks on all domestic institutional sectors up to one year, in domestic and foreign currency. Claims on BH Institutions have been reclassified since April 2010.

**T13: Structure of Long-terms Loans of Commercial Banks by Sector**  
- end of period, KM million -

## LOANS TO DOMESTIC INSTITUTIONAL SECTORS

Year	Month	Loans to BH Institutions	Loans to Entity Governments	Loans to Cantonal Governments	Loans to Municipal Governments	Loans to Social Security Funds	Loans to Other Financial Institutions	Loans to Non-financial Public Enterprises	Loans to Non-financial Private Enterprises	Loans to Non-profit Organizations	Loans to Households	Other Loans	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14 = 3+...+13
2006	12	0.0	0.4	1.3	56.2	0.6	31.8	167.7	2,592.7	10.3	3,893.0	1.5	6,755.6
2007	12	0.7	8.8	1.1	92.3	15.5	77.9	195.0	3,439.2	18.5	5,104.4	0.9	8,954.2
2008	12	1.7	95.6	0.9	132.5	13.5	73.9	177.2	4,142.2	19.5	6,051.1	0.5	10,708.6
2009	12	1.4	89.2	2.1	155.5	19.7	43.6	185.8	4,186.9	17.4	5,590.8	0.9	10,293.3
2010	12	0.1	105.8	40.2	201.6	26.5	27.0	270.8	4,309.5	17.4	5,522.3	9.1	10,530.3
2011	12	0.0	233.2	42.8	251.1	38.8	25.4	285.3	4,186.7	12.7	5,846.4	7.5	10,929.9
2012	12	0.0	404.3	68.7	289.5	28.4	19.3	313.0	4,248.8	16.3	5,875.2	7.9	11,271.3
2013	12	0.0	418.6	77.9	299.4	17.5	23.4	361.5	4,369.0	15.0	6,123.0	2.5	11,707.7
2014	12	0.0	465.2	161.2	295.2	77.1	20.0	351.4	4,429.6	9.7	6,491.7	2.3	12,303.3
2015	12	0.0	418.3	225.5	281.7	99.0	31.8	310.3	4,473.4	12.5	6,847.2	2.2	12,701.9
2016	12	0.0	295.5	231.5	262.0	95.7	25.2	281.5	4,673.3	11.9	7,171.4	0.5	13,048.5
2016	01	0.0	407.7	221.5	279.2	96.5	31.2	309.3	4,471.9	13.8	6,813.5	2.1	12,646.9
	02	0.0	407.9	216.5	276.8	94.0	31.9	302.4	4,487.0	13.6	6,835.6	2.0	12,667.7
	03	0.0	400.7	213.0	274.6	91.5	30.8	300.8	4,517.5	13.6	6,888.0	2.1	12,732.6
	04	0.0	388.1	207.9	277.1	89.0	30.6	303.3	4,539.8	13.5	6,935.1	2.0	12,786.5
	05	0.0	371.6	207.1	274.5	91.0	29.8	302.6	4,501.6	11.9	6,958.7	0.5	12,749.1
	06	0.0	358.2	205.4	279.8	88.5	31.5	298.9	4,523.7	11.7	7,008.0	0.5	12,806.1
	07	0.0	351.2	199.2	277.0	106.2	30.9	298.3	4,575.4	11.5	7,022.3	0.5	12,872.4
	08	0.0	344.1	194.9	273.3	103.9	30.9	296.2	4,549.8	11.3	7,043.5	0.5	12,848.4
	09	0.0	325.0	229.1	272.0	104.6	30.0	293.3	4,561.5	11.0	7,080.6	0.5	12,907.6
	10	0.0	315.8	229.3	268.2	102.0	29.5	289.4	4,541.1	11.8	7,118.0	1.4	12,906.6
	11	0.0	309.3	235.4	264.9	99.5	28.0	287.8	4,608.4	12.1	7,151.3	0.5	12,997.2
	12	0.0	295.5	231.5	262.0	95.7	25.2	281.5	4,673.3	11.9	7,171.4	0.5	13,048.5
2017	01	0.0	288.6	226.2	259.0	101.1	23.9	278.2	4,646.3	11.7	7,170.5	0.4	13,005.8
	02	0.0	282.6	222.2	254.6	100.3	24.6	301.7	4,645.9	10.0	7,207.5	0.4	13,049.9

Monetary data have been updated according to the IMF methodology (Monetary and Financial Statistics Manual, 2000) from January 2006.

**Notes:** Total claims on all levels of government and funds (short-term and long-term) are shown in Table of short-term loans (columns 3,4,5,6,7) in the total amount, because the source data do not provide the maturity structure of claims for governments and funds. Long-term loans represent claims of commercial banks on all domestic institutional sectors over one year in domestic and foreign currency.

**T14: Interest Rates on Loans to Households**  
 - percentages per annum -

		Loans in KM					Loans in KM Indexed to Foreign Currency										* Revolving Loans, Overdrafts and Credit Cards (Loan Facility)		
		For Consumption		For other Purposes					For Consumption		For Housing Needs			For other Purposes			Loans in KM		Loans in KM Indexed to Foreign Currency
Year	Period	Floating Rates up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rates up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Rates up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Rates up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Over 10 Years IRF	Floating Rates up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Overdrafts	Credit Card with Extended Credit	Overdrafts	
Weighted monthly averages																			
2015	10	6.839	...	7.218	6.886	...	7.647	...	5.740	6.198	5.611	5.805	7.766	7.285	7.934	12.067	14.670	13.038	
	11	6.700	...	7.246	6.814	8.635	7.819	...	5.799	6.390	6.268	5.774	7.717	7.336	7.900	12.443	14.722	12.883	
	12	7.797	4.790	7.236	6.819	...	6.919	...	5.609	6.163	6.081	5.822	7.616	7.163	7.436	12.367	14.706	12.740	
2016	01	7.251	...	7.194	7.046	...	7.231	...	5.491	5.895	6.053	5.552	8.082	7.233	7.729	12.270	14.783	12.606	
	02	6.911	5.576	7.184	6.796	...	7.149	...	5.680	...	6.360	5.829	8.011	7.251	7.886	12.598	14.711	12.488	
	03	6.652	5.783	7.013	6.704	...	7.827	...	5.529	5.962	5.753	5.662	8.008	7.073	7.920	12.574	14.685	12.378	
	04	...	6.296	6.917	6.701	...	...	...	5.558	6.001	5.098	5.442	8.128	7.082	7.313	12.511	14.688	12.302	
	05	...	6.166	6.922	6.688	...	...	...	5.638	6.018	5.299	5.415	8.261	6.800	6.902	12.537	14.661	12.262	
	06	...	6.046	6.889	6.573	...	...	...	5.599	6.114	6.016	5.768	8.236	6.999	6.843	12.432	14.657	12.179	
	07	6.595	6.014	7.051	6.573	...	...	...	5.472	6.042	5.934	5.767	8.314	7.002	6.825	12.480	14.594	12.169	
	08	6.361	5.897	7.000	6.677	...	...	...	5.383	5.924	5.741	5.612	8.170	7.046	6.931	12.492	14.636	12.144	
	09	7.888	6.291	6.751	6.407	...	7.837	...	5.314	6.046	5.681	5.628	8.039	6.946	6.960	12.450	14.642	12.065	
	10	7.934	5.818	6.796	6.190	...	7.878	...	5.168	6.742	5.700	5.595	7.836	7.316	6.471	12.441	14.637	11.996	
	11	8.219	6.387	6.729	6.068	...	...	...	5.400	6.318	5.654	5.270	7.628	6.868	6.418	12.420	14.704	11.868	
	12	8.150	6.060	6.986	6.214	...	7.349	...	5.156	5.981	5.330	5.277	7.584	6.714	6.450	12.346	14.688	11.680	
2017	01	6.454	5.934	7.574	6.724	...	7.922	...	5.087	5.589	5.279	5.400	7.581	6.894	7.071	12.383	14.685	11.618	
	02	...	6.300	7.563	6.576	...	8.020	...	4.952	5.129	4.924	5.176	7.588	6.972	7.381	12.431	14.686	11.556	
Loan amount (new business)																		- KM thousand -	
2015	10	99	...	41,569	24,447	...	106	...	9,867	635	1,732	4,942	113,171	14,423	14,725	547,736	104,008	55,509	
	11	151	...	32,238	17,665	58	253	...	9,163	283	933	2,716	106,895	10,757	10,397	541,760	102,494	55,431	
	12	51	292	34,379	18,377	...	118	...	10,486	432	990	4,021	112,780	14,553	15,293	530,393	100,377	56,325	
2016	01	106	...	27,962	12,542	...	47	...	8,303	399	760	1,536	67,036	8,125	10,034	608,790	90,085	55,959	
	02	137	150	36,456	20,165	...	163	...	10,432	...	757	2,436	88,195	13,178	10,472	523,505	97,932	56,062	
	03	145	151	40,977	28,275	...	65	...	11,456	671	899	5,019	105,742	15,351	11,208	523,751	92,649	56,313	
	04	...	83	42,521	31,441	...	...	...	9,799	244	1,469	5,152	97,587	13,037	9,931	517,271	93,208	56,560	
	05	...	72	50,531	28,658	...	...	...	10,949	460	1,193	4,033	78,711	12,729	10,782	526,270	96,098	56,521	
	06	...	107	65,966	30,280	...	...	...	12,461	1,444	5,434	12,288	86,531	14,591	17,930	519,983	95,912	56,731	
	07	33	150	44,212	21,385	...	...	...	9,291	1,998	4,388	9,811	76,463	15,252	22,410	522,122	94,772	57,129	
	08	36	114	41,490	21,072	...	...	...	8,700	665	2,099	8,145	84,949	10,320	19,093	526,818	94,421	57,888	
	09	89	134	51,433	21,188	...	456	...	10,611	471	2,142	6,245	74,711	13,858	22,524	522,764	94,377	58,313	
	10	57	116	74,406	23,678	...	352	...	11,090	527	2,311	6,486	58,257	20,462	28,227	534,928	93,846	58,377	
	11	67	108	64,869	21,270	...	...	...	10,674	503	2,386	4,974	70,347	11,772	29,908	534,145	93,641	58,009	
	12	37	207	55,519	23,435	...	491	...	10,141	961	1,275	5,159	70,540	23,133	18,529	521,185	93,033	59,127	
2017	01	18	151	40,976	16,670	...	169	...	7,648	1,276	1,158	2,856	48,875	16,338	23,249	527,743	91,926	58,708	
	02	...	234	45,212	20,836	...	308	...	7,672	714	1,847	4,524	62,982	18,981	36,384	519,382	90,541	58,456	

**Notes:**

Revised data series on the interest rates for the period January 2012- November 2015, applying new rules of validation and editing for finding out and correction of inconsistency and significant deviations in the data series.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to the outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency based on credit cards and overdrafts to households.

**T15: Interest Rates on Loans to Non-financial Corporations**  
 - percentages per annum -

		LOANS IN KM				LOANS IN KM INDEXED TO FOREIGN CURRENCY								
		Up to an Amount of EUR 0.25 Million		Over EUR 0.25 Million to EUR 1 Million	Over EUR 1 Million	Up to an Amount of EUR 0.25 Million			Over EUR 0.25 Million up to EUR 1 Million			Over EUR 1 Million	* Revolving Loans and Overdrafts	
Year	Period	Floating Interest Rate and up to 1 Year IRF	Over 1 up to 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate up to 1 Year IRF	Over 1 up to 5 Years IRF	Over 5 Years IRF	Floating Interest Rate and up to 1 Year IRF	Loans in KM	Loans in KM Indexed to Foreign Currency
Weighted monthly averages														
2015	10	6.664	6.262	5.091	4.663	7.621	6.145	5.795	5.679	5.200	6.076	6.382	5.685	5.984
	11	6.556	6.117	4.624	4.035	7.369	5.976	5.695	6.856	5.841	5.858	5.722	5.701	5.951
	12	6.608	6.409	4.988	5.626	7.755	5.816	6.189	5.812	5.902	6.260	5.953	5.519	5.955
2016	01	6.698	6.265	5.238	...	7.916	6.384	5.905	5.940	5.878	6.424	5.670	5.469	5.949
	02	6.593	6.935	5.240	3.917	7.700	5.594	5.705	6.019	5.079	4.684	5.197	5.364	5.908
	03	6.055	6.370	4.592	4.251	7.256	5.751	5.571	5.795	5.313	5.388	5.866	5.345	5.824
	04	6.295	6.048	5.157	4.281	7.819	5.496	5.424	5.857	5.580	4.985	4.967	5.232	5.801
	05	6.298	6.075	4.682	4.391	7.674	5.214	5.213	5.531	5.231	5.513	...	5.151	5.795
	06	6.223	6.060	4.612	4.119	7.495	5.072	5.021	5.873	5.519	6.193	4.595	5.031	5.621
	07	6.022	6.048	4.537	4.457	7.424	5.985	5.772	5.726	5.093	5.628	4.129	5.005	5.531
	08	6.226	6.165	4.450	4.938	7.588	5.024	5.636	5.911	5.292	5.810	5.036	4.985	5.284
	09	6.168	5.882	4.525	5.036	7.298	5.652	5.267	5.470	5.293	5.506	4.602	4.883	5.353
	10	6.120	5.823	5.368	5.567	7.373	5.258	5.355	5.105	5.465	5.140	4.710	4.831	5.177
	11	5.886	5.538	5.105	4.641	7.371	5.208	5.241	5.674	4.672	5.142	4.727	4.805	4.943
	12	5.977	5.420	4.623	4.315	7.029	4.882	5.008	5.628	4.448	4.854	4.463	4.707	4.868
2017	01	5.816	5.377	4.619	4.287	6.977	5.339	4.733	5.212	4.200	4.695	4.932	4.644	4.811
	02	5.581	5.509	4.527	4.112	6.893	4.872	4.630	5.545	4.641	4.753	5.272	4.565	4.742
Loan amount (new business)														
2015	10	34,855	7,449	35,704	12,750	22,693	9,787	7,169	39,919	7,769	8,797	79,425	1,670,496	523,925
	11	32,778	11,412	43,302	39,957	21,143	7,549	6,766	17,256	9,684	13,402	32,474	1,657,153	529,481
	12	50,117	14,157	56,173	42,450	23,978	13,003	6,571	30,490	19,323	14,047	35,546	1,667,461	534,778
2016	01	26,177	7,529	18,920	...	13,394	4,133	2,458	18,173	7,846	5,500	27,110	1,645,311	497,290
	02	31,633	8,941	38,777	41,554	9,312	8,904	4,215	16,643	6,486	10,833	42,926	1,717,090	492,678
	03	40,348	15,106	43,648	30,747	20,325	10,367	6,401	25,105	5,118	9,515	22,943	1,715,649	468,665
	04	34,311	18,848	28,448	14,500	17,952	10,713	8,504	25,677	9,376	11,758	23,993	1,764,276	441,149
	05	31,551	13,065	51,416	35,185	16,049	8,949	4,295	15,607	8,183	2,200	...	1,837,080	412,853
	06	37,450	11,794	58,083	37,319	18,506	13,256	7,728	14,875	10,205	6,899	29,138	1,864,156	422,212
	07	34,232	9,458	51,329	9,934	16,645	6,420	6,623	11,908	6,967	18,396	62,460	1,874,842	414,861
	08	32,087	10,076	43,172	25,794	15,254	6,923	3,164	8,994	11,523	10,602	37,894	1,793,609	420,991
	09	34,232	9,458	51,329	9,934	16,645	6,420	6,623	11,908	6,967	18,396	62,460	1,874,842	414,861
	10	32,087	10,076	43,172	25,794	15,254	6,923	3,164	8,994	11,523	10,602	37,894	1,793,609	420,991
	11	33,249	9,941	49,295	19,410	14,380	8,986	4,637	17,609	10,300	15,309	19,055	1,859,846	435,694
	12	48,482	19,022	68,596	35,951	23,726	15,794	5,580	10,638	6,238	18,458	45,779	1,865,259	461,392
2017	01	25,430	9,392	43,177	43,855	9,709	5,441	3,702	13,662	8,326	4,885	14,700	1,854,822	459,656
	02	34,167	16,415	35,583	27,326	16,352	8,650	3,028	11,811	6,973	6,372	58,476	1,959,903	458,202

**Notes:**

Revised data series on the interest rates for the period January 2012- November 2015, applying new rules of validation and editing for finding out and correction of inconsistency and significant deviations in the data series.

\* Interest rates in table for revolving loans and credit cards and their amounts refer to outstanding amounts.

IRF – initial rate fixation

... insufficient data to be published

The interest rate on the revolving loans and credit cards, includes data on credit cards with loan facility. Considering that credit cards with loan facility imply an interest free deferred payment (0% ir), they are not published.

No data for interest rates on loans in foreign currency on the basis of credit cards and overdrafts to non-financial corporations.



**T16: Interest Rates on Deposits of Households and Non-financial Companies**  
 - percentages per annum -

		HOUSEHOLDS										NON-FINANCIAL COMPANIES									
		Deposits in KM and Deposits Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency		Deposits in KM and Indexed to Foreign Currency				Deposits in EUR				Deposits in Foreign Currency	
		With Agreed Maturity				With Agreed Maturity						With Agreed Maturity				With Agreed Maturity					
Year	Period	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	* Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	* Overnight Deposits	With Agreed Maturity	* Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	* Overnight Deposits	Up to 1 Year Maturity	Over 1 and up to 2 Years Maturity	Over 2 Years Maturity	* Overnight Deposits	* Overnight Deposits	* Overnight Deposits
Weighted monthly averages																					
2015	10	1.074	2.273	2.269	0.091	1.244	2.237	2.780	0.137	1.412	0.061	0.839	2.563	2.973	0.132	...	1.183	...	0.119	0.038	
	11	0.941	2.235	2.229	0.091	1.245	2.258	2.895	0.130	1.163	0.061	1.155	2.317	1.930	0.125	...	1.369	...	0.124	0.058	
	12	1.062	2.164	2.358	0.091	1.236	2.128	2.684	0.129	0.966	0.061	0.930	1.428	1.937	0.122	0.609	2.469	...	0.097	0.057	
2016	01	0.887	1.973	2.586	0.098	0.886	2.135	2.396	0.121	0.744	0.066	0.858	1.484	1.884	0.099	0.348	...	2.567	0.089	0.071	
	02	0.828	2.073	2.269	0.086	0.868	2.199	2.565	0.115	0.648	0.066	0.997	1.371	2.102	0.103	...	...	...	0.089	0.149	
	03	0.854	1.889	2.123	0.084	0.858	2.243	2.524	0.124	0.748	0.064	0.844	2.169	2.483	0.091	0.254	2.269	...	0.065	0.052	
	04	0.738	1.947	2.092	0.078	0.756	2.012	2.245	0.123	0.576	0.068	0.756	2.881	2.897	0.097	...	2.012	...	0.080	0.046	
	05	0.685	1.997	2.210	0.076	0.618	1.957	2.114	0.123	1.467	0.066	0.413	1.561	...	0.087	...	...	2.214	0.081	0.056	
	06	0.660	1.992	2.075	0.076	0.580	1.975	2.235	0.122	0.524	0.066	1.210	1.797	2.490	0.077	...	...	...	0.085	0.056	
	07	0.583	1.930	2.002	0.075	0.679	1.916	2.084	0.122	0.542	0.066	0.355	1.398	2.060	0.082	...	...	...	0.084	0.050	
	08	0.626	1.877	2.006	0.075	0.548	1.740	2.247	0.115	0.472	0.066	0.353	1.327	2.876	0.081	...	1.184	...	0.065	0.053	
	09	0.609	2.101	1.873	0.073	0.602	1.791	2.344	0.114	0.590	0.067	0.306	1.697	2.191	0.081	...	1.345	...	0.076	0.065	
	10	0.578	2.116	2.011	0.072	0.583	2.002	2.063	0.112	0.579	0.066	0.451	2.382	1.723	0.097	...	...	...	0.080	0.068	
	11	0.657	1.721	2.056	0.086	0.560	1.655	2.041	0.109	0.524	0.058	0.471	1.669	2.532	0.085	...	...	...	0.088	0.058	
	12	0.548	1.698	2.102	0.093	0.545	1.531	2.211	0.106	0.423	0.057	0.456	1.393	1.822	0.085	0.915	...	2.124	0.083	0.048	
2017	01	0.550	1.570	2.028	0.070	0.434	1.516	2.006	0.093	0.324	0.056	0.720	1.538	...	0.078	...	...	...	0.086	0.043	
	02	0.473	1.655	1.814	0.067	0.402	1.429	1.705	0.089	0.415	0.055	0.602	1.233	1.435	0.081	...	...	1.772	0.079	0.047	
Deposit amount (new business)																					
- KM thousand -																					
2015	10	14,695	28,487	25,007	2,426,308	21,888	53,451	65,119	897,487	8,621	235,722	9,407	10,040	8,870	2,003,365	...	20,246	...	456,678	102,072	
	11	13,934	27,434	19,015	2,450,554	18,071	54,111	45,511	907,354	4,587	232,458	9,555	6,896	24,850	2,037,976	...	2,061	...	484,068	67,156	
	12	15,246	29,802	27,103	2,540,711	22,363	57,842	54,185	921,532	7,180	233,901	16,591	61,505	8,118	2,029,544	3,118	10,252	...	475,393	63,119	
2016	01	11,240	25,600	36,621	2,438,741	17,452	49,625	34,577	931,856	4,951	231,340	16,410	1,430	3,951	1,959,193	5,770	...	9,847	465,256	72,389	
	02	11,642	31,281	24,540	2,613,303	14,818	54,515	50,182	868,926	6,549	231,936	11,776	8,630	15,423	1,953,934	...	...	...	504,575	139,199	
	03	11,189	24,668	24,648	2,679,926	19,072	53,614	67,533	946,872	5,488	233,848	17,459	9,296	11,178	1,919,101	658	11,896	...	520,804	61,682	
	04	11,060	23,093	20,394	2,714,215	16,748	45,533	48,099	962,875	3,571	235,362	9,172	6,763	5,728	1,911,319	...	10,768	...	509,585	69,424	
	05	11,677	27,193	23,482	2,729,426	17,089	50,884	45,533	968,498	8,333	240,701	13,036	4,835	...	2,000,896	...	...	24,188	509,343	64,471	
	06	7,749	27,071	27,146	2,739,820	11,569	48,074	44,270	978,423	1,884	246,919	28,572	6,695	7,251	1,977,655	...	...	...	506,733	58,391	
	07	9,684	27,582	17,717	2,767,449	17,380	53,125	38,785	989,205	3,946	247,707	8,907	2,300	3,485	2,107,084	...	...	...	586,939	65,339	
	08	10,270	30,771	23,464	2,796,913	19,468	61,139	57,014	997,921	4,217	248,388	26,388	15,850	4,541	2,223,449	...	7,913	...	572,240	72,158	
	09	9,684	27,582	17,717	2,767,449	17,380	53,125	38,785	989,205	3,946	247,707	26,388	15,850	4,541	2,223,449	...	7,913	...	572,240	72,158	
	10	10,270	30,771	23,464	2,796,913	19,468	61,139	57,014	997,921	4,217	248,388	5,405	48,860	19,773	2,146,882	...	...	...	535,139	75,709	
	11	8,073	40,047	19,619	2,810,542	13,746	51,271	59,906	1,000,674	4,301	248,149	17,121	34,390	2,363	2,217,050	...	...	...	538,920	71,230	
	12	12,326	33,407	37,407	3,052,215	15,650	50,354	53,399	1,046,384	3,090	261,142	19,822	14,794	8,874	2,168,102	1,663	...	17,116	523,643	75,169	
2017	01	11,586	23,640	27,354	3,065,931	14,340	43,252	41,055	1,075,798	3,178	264,891	18,288	5,201	...	2,213,016	...	...	...	556,809	84,397	
	02	10,803	24,114	24,581	3,090,258	13,943	42,639	39,652	1,084,848	2,368	269,560	8,903	3,657	35,301	2,153,024	...	...	29,477	543,752	86,127	

**Notes:**

Revised data series on the interest rates for the period January 2012- November 2015, applying new rules of validation and editing for finding out and correction of inconsistency and significant deviations in the data series.

\* Interest rates on sight deposits and their amounts refer to the outstanding amounts.

Interest rates on deposit with agreed maturity and their amounts refer to new business.

... insufficient data to be published

Deposits in foreign currency include all foreign currencies except EUR.

**T17: Average Required Reserves**  
 - KM thousand -

Year	Month	Base for Required Reserve Calculation	Average Reserve Requirement	Average Balance on the Reserve Accounts	Balance
1	2	3	4	5	6=5-4
2008		17,320,130	2,961,865	3,630,571	668,706
2009		16,194,265	1,754,398	3,010,417	1,256,019
2010		15,617,849	1,624,905	3,154,793	1,529,888
2011		15,227,393	1,323,886	2,959,315	1,635,429
2012		14,755,574	1,257,850	2,711,013	1,453,163
2013		15,162,241	1,290,758	3,103,865	1,813,107
2014		15,999,278	1,370,137	3,577,824	2,207,688
2015		16,664,525	1,432,593	3,770,500	2,337,907
2016		20,070,713	2,007,071	4,188,236	2,181,165
2016	01	17,382,721	1,504,274	4,110,684	2,606,410
	02	17,255,339	1,492,001	4,071,968	2,579,967
	03	17,205,002	1,489,635	3,985,339	2,495,704
	04	17,222,773	1,492,629	4,007,355	2,514,726
	05	17,256,308	1,497,435	3,980,385	2,482,950
	06	17,335,400	1,505,667	3,975,296	2,469,629
	07	19,259,784	1,925,978	3,964,489	2,038,511
	08	19,496,034	1,949,603	4,016,769	2,067,165
	09	19,732,227	1,973,223	4,082,200	2,108,977
	10	19,752,708	1,975,271	4,156,445	2,181,174
	11	19,961,910	1,996,191	4,152,193	2,156,002
	12	20,070,713	2,007,071	4,188,236	2,181,165
2017	01	20,383,300	2,038,330	4,193,367	2,155,037
	02	20,360,577	2,036,058	4,137,602	2,101,544

**Notes:**

From 1 July 2016, the required reserves rate applied by the CBBH to the base for calculation of required reserves is 10%. From 1 July 2016, the CBBH applies the new rates for the calculation of fees to the funds in the banks' reserves accounts : in the accounting period, the Central Bank does not charge a fee on the amount of required reserves in commercial banks' reserves accounts, and on the amount of excess reserves, the CBBH charges the fee at the rate equal to 50% of the rate applied to commercial banks' deposits (deposit facility rate) by the European Central Bank. Since 01 May 2015, the Central Bank has calculated the compensation for a bank on the amount of the bank's funds in the reserve account with the Central Bank in the calculation period, as it follows:

-on the reserve requirement amount – the average of EONIA recorded in the same period on the market reduced by 10 basis points, or minimum zero,

-on the amount of the funds exceeding the reserve requirement – zero rate of compensation.

The zero rate of compensation on the reserve requirement is applied in case the average EONIA decreased by 10 basis points has a negative value.

From 1 September 2014, the remuneration rate has been calculated on the basis of the weighted average interest rate which was earned by the Central Bank of BH on the market in the same period on deposits invested up to a month ; and 70% is calculated on the amount of required reserve or minimum 0, while 90% of the mentioned rate is calculated on the amount of excess reserves or minimum 0.

From August 1st 2011, the remuneration rate is calculated by the weighted average interest rate which were earned by the Central Bank on deposits invested up to a month in the same period; 70% of this rate is calculated on the amount of required reserves while 90% of the same rate is calculated on the amount of excess reserves.

From February 1st, 2011 the required reserves rate on deposits and borrowed assets with contracted term of maturity up to one year was declined from 14% to 10%, while the required reserves rate on deposits and borrowed assets with contracted term of maturity over one year is not changed.

From July 1st, 2010 remuneration rate on the amount of required reserves is changed and calculated as an average of interest rates, which were earned by the Central bank on overnight deposits in the same period, while remuneration rate on the amount of excess reserves is not changed.

From May 1st, 2009 the required reserves rate is 7% on deposits and borrowed assets with contracted term of maturity over one year.

From April 1st, 2009 remuneration rate is calculated as:- On the amount of required reserves is 0,5%,- On the amount of excess reserves on the rate calculated as an average of interest rates, which were earned by the Central bank on deposits invested up to a month.

From January 1st, 2009 the required reserves rate is 14% on deposits and borrowed assets with contracted term of maturity up to one year and 10% on deposits and borrowed assets with contracted term of maturity over one year.

From October 11th, 2008 required reserves rate was declined from 18% to 14%.

From January 1st, 2008 required reserves rate was increased from 15% to 18%.

\*The base for calculation of required reserves includes deposits and borrowed funds in domestic and other currency expressed in KM.

**T18: Required Reserves by Maintenance Periods**  
 - KM thousand -

Base for Calculation of Reserve Requirement*									
Month	Maintenance Period	in KM	in Other Currencies	Total	Average Required Reserves	Average Reserve Account Balances	Difference	Calculated Remuneration	Penalties
1	2	3	4	5=(3+4)	6=(5*OR)	7	8=(7-6)	9	10
01/2016	01	9,426,697	8,013,549	17,440,246	1,509,590	4,072,457	2,562,867	0.0	0.0
	02	9,445,369	7,917,798	17,363,167	1,502,512	4,124,702	2,622,190	0.0	0.0
	03	9,415,023	7,929,726	17,344,749	1,500,720	4,134,893	2,634,174	0.0	0.0
02	04	9,382,839	7,923,734	17,306,573	1,496,783	4,095,984	2,599,201	0.0	0.0
	05	9,344,363	7,884,997	17,229,360	1,489,189	4,058,404	2,569,216	0.0	0.0
	06	9,348,796	7,881,287	17,230,084	1,490,030	4,061,516	2,571,486	0.0	0.0
03	07	9,375,043	7,884,933	17,259,976	1,493,424	4,021,100	2,527,676	0.0	0.0
	08	9,374,610	7,827,134	17,201,744	1,490,161	3,973,212	2,483,050	0.0	0.0
	09	9,316,973	7,836,314	17,153,287	1,485,318	3,961,705	2,476,387	0.0	0.0
04	10	9,380,234	7,787,387	17,167,621	1,487,328	4,008,649	2,521,321	0.0	0.0
	11	9,449,131	7,783,741	17,232,873	1,493,501	3,989,974	2,496,472	0.0	0.0
	12	9,472,941	7,794,884	17,267,826	1,497,059	4,023,443	2,526,384	0.0	0.0
05	13	9,532,933	7,777,375	17,310,308	1,501,017	4,015,290	2,514,273	0.0	0.0
	14	9,486,103	7,760,641	17,246,745	1,497,422	3,977,984	2,480,562	0.0	0.0
	15	9,448,012	7,763,861	17,211,873	1,493,865	3,947,879	2,454,014	0.0	0.0
06	16	9,544,393	17,328,215	17,328,215	1,505,360	4,002,701	2,497,341	0.0	0.0
	17	9,610,062	17,373,647	17,373,647	1,509,426	3,966,727	2,457,301	0.0	0.0
	18	9,549,194	17,304,340	17,304,340	1,502,215	3,956,461	2,454,246	0.0	0.0
07	19	10,120,795	8,955,448	19,076,243	1,907,624	3,973,495	2,065,870	-114.8	0.0
	20	10,122,324	9,213,336	19,335,660	1,933,566	3,975,912	2,042,346	-113.5	0.0
	21	10,167,079	9,200,370	19,367,449	1,936,745	3,944,061	2,007,316	-122.7	0.0
09	22	10,208,188	9,186,027	19,394,214	1,939,421	3,999,218	2,059,796	-114.4	0.0
	23	10,298,366	9,194,939	19,493,305	1,949,330	4,026,286	2,076,955	-115.4	0.0
	24	10,412,435	9,188,147	19,600,582	1,960,058	4,024,802	2,064,744	-126.2	0.0
09	25	10,515,095	9,187,548	19,702,643	1,970,264	4,049,633	2,079,369	-115.5	0.0
	26	10,568,799	9,151,353	19,720,152	1,972,015	4,093,227	2,121,212	-117.8	0.0
	27	10,629,848	9,144,038	19,773,885	1,977,389	4,103,740	2,126,352	-118.1	0.0
10	28	10,612,552	9,113,749	19,726,301	1,972,630	4,152,295	2,179,664	-121.1	0.0
	29	10,654,483	9,086,374	19,740,857	1,974,086	4,165,833	2,191,747	-121.8	0.0
	30	10,655,649	9,135,317	19,790,966	1,979,097	4,151,207	2,172,111	-132.7	0.0
11	31	10,813,836	9,115,507	19,929,343	1,992,934	4,119,841	2,126,907	-118.2	0.0
	32	10,861,365	9,102,309	19,963,674	1,996,367	4,134,052	2,137,685	-118.8	0.0
	33	10,852,804	9,139,910	19,992,714	1,999,271	4,202,687	2,203,416	-122.4	0.0
12	34	10,940,806	9,129,895	20,070,701	2,007,070	4,211,320	2,204,250	-122.5	0.0
	35	10,929,343	9,133,345	20,062,688	2,006,269	4,150,501	2,144,232	-119.1	0.0
	36	10,903,305	9,175,445	20,078,749	2,007,875	4,202,888	2,195,013	-134.1	0.0
01/2017	01	11,043,284	20,338,417	20,338,417	2,033,842	4,222,420	2,188,579	-121.6	0.0
	02	11,166,757	20,455,547	20,455,547	2,045,555	4,180,892	2,135,337	-118.6	0.0
	03	11,118,181	20,355,937	20,355,937	2,035,594	4,176,789	2,141,195	-130.9	0.0
02	04	11,151,605	20,394,973	20,394,973	2,039,497	4,174,664	2,135,167	-118.6	0.0
	05	11,110,849	20,333,876	20,333,876	2,033,388	4,136,505	2,103,118	-116.8	0.0
	06	11,150,211	20,352,881	20,352,881	2,035,288	4,101,637	2,066,349	-91.8	0.0

Note: See the note for Table T17

## T19: Index of Industrial Production

Year	Month	Month / Previous Month of Current Year		Month / the Same Month of Previous Year		Month / Ø2010	Month / Average of Previous Year
		FBH	RS	FBH	RS	BH	BH
2006	12	...	...	...	125.8	...	...
2007	12	...	...	101.3	92.0	...	...
2008	12	...	...	108.0	205.0	...	...
2009	12	...	...	90.0	68.0	...	...
2010	12	...	...	110.8	107.5	...	...
2011	12	...	...	90.8	94.2	...	...
2012	12	...	...	99.6	100.0	...	...
2013	12	...	...	107.8	104.7	...	...
2014	12	...	...	97.9	99.7	...	...
2015	12	...	...	101.7	99.5	...	...
2016	12	...	...	103.8	120.0	...	...
2016	01	88.0	76.8	96.4	93.7	93.5	87.6
	02	104.5	123.3	104.9	104.8	103.1	96.5
	03	110.0	120.4	105.3	122.1	116.6	109.1
	04	100.3	82.8	104.3	102.9	109.5	102.5
	05	98.2	110.4	103.0	106.7	110.8	103.7
	06	102.8	98.2	109.0	104.1	115.1	107.8
	07	93.6	101.3	98.2	106.8	110.9	103.8
	08	100.5	102.0	100.8	107.9	110.5	103.5
	09	100.7	101.6	99.6	114.3	113.3	106.0
	10	106.5	97.5	105.6	106.2	118.7	111.1
	11	98.9	101.4	103.2	109.2	118.4	110.8
	12	98.0	105.1	103.8	120.0	119.2	115.6
2017	01	96.8	98.3	100.4	119.1	99.0	88.7
	02	105.9	98.0	103.5	103.9	105.8	94.8

Source: Agency for Statistics of BH, Federal Statistical Bureau of FBH (corrected data) and Republic Statistics Bureau of RS.

## Notes:

Industrial production index for a month / the same month of previous year represents annual index on monthly level.

## T20: Consumer Price Index for BH

Year	Month	Consumer Price Index CPI			Consumer Price Index with Temporary Reductions of Prices		
		Month/ Previous Month of Current Year	Month/ the Same Month of Previous Year	Period/ the Same Period of Previous Year	Month/ Previous Month of Current Year	Month/the Same Month of Previous Year	Period/ the Same Period of Previous Year
2005	12	...	...	...	...	...	...
2006	12	...	104.6	106.1	...	...	...
2007	12	...	104.9	101.5	...	104.9	101.5
2008	12	...	103.8	107.4	...	107.5	107.5
2009	12	...	100.0	99.6	...	100.0	99.6
2010	12	...	103.1	102.1	...	103.1	102.1
2011	12	...	103.1	103.7	...	103.1	103.7
2012	12	...	101.8	102.1	...	101.9	102.1
2013	12	...	98.8	99.9	...	...	...
2014	12	...	99.6	99.1	...	...	...
2015	12	...	98.4	98.6	...	...	...
2016	12	...	99.7	98.9	...	...	...
2016	01	100.2	99.2	99.2	n/a	n/a	n/a
	02	99.8	98.7	99.0	n/a	n/a	n/a
	03	100.0	98.2	98.7	n/a	n/a	n/a
	04	99.7	98.4	98.6	n/a	n/a	n/a
	05	100.1	98.5	98.6	n/a	n/a	n/a
	06	99.7	98.5	98.6	n/a	n/a	n/a
	07	99.7	99.0	98.7	n/a	n/a	n/a
	08	99.7	98.8	98.7	n/a	n/a	n/a
	09	100.0	98.9	98.7	n/a	n/a	n/a
	10	100.8	99.3	98.7	n/a	n/a	n/a
	11	100.2	99.7	98.8	n/a	n/a	n/a
	12	99.9	99.7	98.9	n/a	n/a	n/a
2017	01	101.2	100.7	100.7	n/a	n/a	n/a
	02	100.3	101.2	100.9	n/a	n/a	n/a

Source: BH Agency for Statistics

## Notes:

Consumer Price Index with temporary reductions of prices is a type of Consumer Price Index, in calculation of which, we take in account the reductions in prices of certain goods and services, in accordance with the EU Regulation, No 2602/2000.

**T21: Balance of Payments: Summary Table**  
- KM million -

CURRENT AND CAPITAL ACCOUNTS							FINANCIAL ACCOUNT	NET ERRORS AND OMISSIONS
Period	Current Account				Capital Account	Total		
	Goods	Services	Primary Income	Secondary Income				
2008	-10,472	2,186	943	3,827	383	-3,132	-3,300	-167
2009	-7,632	1,748	955	3,341	350	-1,238	-1,131	107
2010	-7,426	1,953	413	3,529	389	-1,142	-957	184
2011	-8,080	1,847	211	3,540	357	-2,127	-2,039	88
2012	-8,002	1,849	204	3,679	336	-1,934	-1,799	135
2013	-7,316	1,857	350	3,694	337	-1,078	-875	203
2014	-8,101	1,923	203	3,969	442	-1,564	-1,406	159
2015	-7,418	2,086	135	3,621	402	-1,174	-1,061	113
2016	-7,199	2,151	160	3,578	355	-955	-783	172
2008 Q1	-2,308	511	253	815	94	-636	-723	-88
Q2	-2,707	591	194	1,006	106	-810	-849	-39
Q3	-2,832	552	285	1,014	91	-889	-829	60
Q4	-2,625	533	211	992	92	-797	-898	-101
2009 Q1	-1,797	449	220	816	86	-225	-332	-107
Q2	-1,998	422	267	831	90	-388	-520	-132
Q3	-1,906	442	258	877	90	-239	-66	172
Q4	-1,931	434	209	817	84	-386	-213	173
2010 Q1	-1,435	421	94	759	92	-69	-155	-87
Q2	-1,840	505	117	889	101	-227	-39	189
Q3	-2,075	474	87	930	98	-485	-427	59
Q4	-2,076	552	115	951	98	-360	-337	24
2011 Q1	-1,644	420	88	808	84	-244	-404	-159
Q2	-2,038	451	12	885	92	-598	-565	34
Q3	-2,154	496	99	920	91	-548	-398	149
Q4	-2,245	480	11	927	90	-737	-673	64
2012 Q1	-1,798	393	98	828	76	-403	-537	-134
Q2	-1,924	476	-108	930	80	-546	-410	135
Q3	-2,256	552	100	944	91	-569	-419	150
Q4	-2,024	427	115	978	89	-416	-432	-16
2013 Q1	-1,661	395	81	837	78	-270	-432	-162
Q2	-1,676	498	-108	926	80	-279	-215	65
Q3	-1,922	537	128	951	91	-214	-7	207
Q4	-2,058	426	248	980	89	-314	-222	93
2014 Q1	-1,795	453	81	833	76	-352	-462	-110
Q2	-1,967	453	-86	989	85	-526	-357	169
Q3	-2,190	569	62	1,071	153	-336	-166	170
Q4	-2,150	448	147	1,076	128	-351	-420	-70
2015 Q1	-1,620	433	47	892	111	-137	-340	-203
Q2	-1,939	561	-42	915	111	-395	-364	30
Q3	-1,996	634	-21	902	89	-391	-234	157
Q4	-1,864	458	150	912	92	-251	-123	128
2016 Q1	-1,588	438	39	761	82	-268	-253	16
Q2	-1,898	557	4	923	92	-322	-245	77
Q3	-1,807	617	51	945	91	-103	48	151
Q4	-1,905	539	66	949	90	-262	-333	-72

Source: CBBH, Balance of Payment Statistics.

**Notes:**

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments Manual, 6 th edition).  
The detailed information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)

**T22: Balance of Payments: Current and Capital Accounts**  
 - KM million -

Period	CURRENT ACCOUNT										CAPITAL ACCOUNT			
	Current account - Total			Goods		Services		Primary Income		Secondary Income		Credit	Debit	Balance
	Credit	Debit	Balance	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit			
2008	12,543	16,058	-3,515	3,883	14,355	2,968	782	1,656	713	4,036	209	383	0	383
2009	11,046	12,634	-1,588	3,560	11,193	2,642	894	1,265	309	3,579	238	350	0	350
2010	12,200	13,731	-1,531	4,775	12,201	2,757	804	881	468	3,787	257	389	0	389
2011	13,157	15,640	-2,483	5,776	13,856	2,628	781	935	725	3,818	278	357	0	357
2012	13,313	15,582	-2,269	5,844	13,846	2,639	790	873	669	3,957	277	336	0	336
2013	13,873	15,288	-1,415	6,427	13,743	2,610	753	863	512	3,973	279	337	0	337
2014	14,519	16,525	-2,006	6,620	14,721	2,680	757	953	750	4,266	298	442	0	442
2015	14,776	16,352	-1,576	6,968	14,385	2,917	831	931	797	3,960	339	402	0	402
2016	15,417	16,727	-1,310	7,582	14,781	3,006	855	907	747	3,922	345	355	0	355
2008 Q1	2,747	3,477	-730	862	3,170	648	137	372	119	865	50	94	0	94
Q2	3,239	4,155	-916	1,031	3,738	762	171	388	194	1,058	52	106	0	106
Q3	3,530	4,510	-980	1,072	3,904	912	359	479	194	1,067	53	91	0	91
Q4	3,028	3,917	-889	918	3,543	647	114	417	206	1,046	54	92	0	92
2009 Q1	2,563	2,874	-311	760	2,558	591	142	338	118	873	57	86	0	86
Q2	2,726	3,203	-478	861	2,859	643	220	330	62	892	62	90	0	90
Q3	3,015	3,344	-329	971	2,878	804	363	304	46	935	58	90	0	90
Q4	2,742	3,213	-470	968	2,898	603	169	293	83	879	62	84	0	84
2010 Q1	2,588	2,749	-161	1,017	2,452	549	128	202	108	819	60	92	0	92
Q2	3,092	3,421	-328	1,244	3,084	678	172	218	101	953	64	101	0	101
Q3	3,298	3,881	-583	1,259	3,333	816	341	228	141	995	65	98	0	98
Q4	3,222	3,681	-459	1,255	3,331	715	163	232	118	1,020	69	98	0	98
2011 Q1	3,016	3,344	-328	1,366	3,010	558	138	217	128	876	68	84	0	84
Q2	3,278	3,969	-691	1,474	3,512	622	171	227	215	956	72	92	0	92
Q3	3,522	4,161	-639	1,480	3,633	798	302	255	156	989	68	91	0	91
Q4	3,340	4,166	-826	1,457	3,702	649	169	237	225	997	70	90	0	90
2012 Q1	2,904	3,383	-479	1,284	3,082	526	132	199	101	895	67	76	0	76
Q2	3,487	4,113	-626	1,601	3,525	670	194	218	326	998	68	80	0	80
Q3	3,589	4,249	-660	1,491	3,747	848	296	233	133	1,017	73	91	0	91
Q4	3,333	3,838	-505	1,467	3,491	595	168	223	109	1,047	70	89	0	89
2013 Q1	3,082	3,430	-348	1,437	3,098	533	138	206	125	906	70	78	0	78
Q2	3,646	4,005	-359	1,748	3,424	684	186	217	325	996	70	80	0	80
Q3	3,689	3,994	-305	1,630	3,552	808	271	231	103	1,019	68	91	0	91
Q4	3,455	3,859	-403	1,611	3,669	585	159	208	-40	1,051	71	89	0	89
2014 Q1	3,198	3,626	-428	1,485	3,279	586	133	224	144	903	70	76	0	76
Q2	3,582	4,193	-611	1,643	3,610	641	188	238	324	1,060	71	85	0	85
Q3	3,989	4,478	-489	1,736	3,927	845	276	257	195	1,151	80	153	0	153
Q4	3,750	4,228	-479	1,755	3,905	607	160	234	87	1,153	76	128	0	128
2015 Q1	3,393	3,642	-248	1,610	3,230	580	147	239	192	964	72	111	0	111
Q2	3,723	4,228	-505	1,743	3,682	757	197	219	262	1,003	88	111	0	111
Q3	4,004	4,484	-480	1,811	3,807	953	318	250	271	990	88	89	0	89
Q4	3,656	3,998	-343	1,803	3,666	627	169	223	72	1,003	91	92	0	92
2016 Q1	3,267	3,617	-350	1,615	3,203	590	152	216	177	847	85	82	0	82
Q2	3,897	4,312	-414	1,921	3,819	752	195	217	213	1,007	84	92	0	92
Q3	4,209	4,403	-194	1,977	3,784	952	335	251	200	1,029	84	91	0	91
Q4	4,044	4,395	-351	2,069	3,974	712	172	223	157	1,040	91	90	0	90

Source: CBBH, Balance of Payment Statistics.

**Notes:**

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments Manual, 6th edition).  
 The detailed information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)



**T23: Balance of Payments: Financial Account**  
 - KM million -

## FINANCIAL ACCOUNT

Period		Direct Investment	Portfolio Investment	Other Investment	Reserve Assets	Total
2008		-1,315	29	-1,551	-462	-3,300
2009		-344	274	-957	-104	-1,131
2010		-532	173	-857	258	-957
2011		-674	46	-1,378	-33	-2,039
2012		-506	19	-1,384	73	-1,799
2013		-342	144	-1,387	709	-875
2014		-755	107	-1,470	712	-1,406
2015		-433	109	-1,618	881	-1,061
2016		-483	164	-1,395	930	-783
2008	Q1	-135	-1	-485	-102	-723
	Q2	-263	9	-539	-55	-849
	Q3	-350	4	-760	277	-829
	Q4	-567	17	234	-582	-898
2009	Q1	-258	4	173	-251	-332
	Q2	-107	23	-72	-365	-520
	Q3	65	54	-926	741	-66
	Q4	-44	193	-132	-229	-213
2010	Q1	-153	146	-124	-24	-155
	Q2	-60	43	236	-258	-39
	Q3	-185	-18	-567	343	-427
	Q4	-134	2	-402	197	-337
2011	Q1	-174	-2	56	-282	-404
	Q2	-78	98	-524	-60	-565
	Q3	-208	-35	-287	132	-398
	Q4	-213	-14	-623	177	-673
2012	Q1	-26	-6	-191	-314	-537
	Q2	-134	45	-91	-230	-410
	Q3	-107	-18	-688	394	-419
	Q4	-240	-2	-413	224	-432
2013	Q1	-295	51	-20	-168	-432
	Q2	-164	26	-317	241	-215
	Q3	4	21	-479	447	-7
	Q4	113	46	-570	189	-222
2014	Q1	-239	13	-76	-161	-462
	Q2	-218	31	-333	163	-357
	Q3	-108	-20	-663	625	-166
	Q4	-191	83	-397	85	-420
2015	Q1	-98	-13	-177	-52	-340
	Q2	-199	-44	-334	213	-364
	Q3	-110	76	-578	378	-234
	Q4	-25	90	-530	342	-123
2016	Q1	-161	1	-30	-62	-253
	Q2	-32	46	-410	152	-245
	Q3	-132	82	-595	692	48
	Q4	-157	35	-360	148	-333

Source: CBBH, Balance of Payment Statistics.

**Notes:**

The BH Balance of Payments is compiled in accordance with the IMF methodology (Balance of Payments Manual, 6 th edition).  
 The detailed information can be found on the web, at [www.cbbh.ba/statistics](http://www.cbbh.ba/statistics)

**T24: BH Foreign Trade Balance**  
 - KM million -

Year	Month	Exports of Goods	Imports of Goods	Exports and Imports Balance	Coverage of Imports by Exports in %
1	2	3	4	5=(3-4)	6=(3/4)x100
2006		5,164	11,389	-6,224	45.3
2007		5,937	13,898	-7,962	42.7
2008		6,712	16,293	-9,581	41.2
2009		5,530	12,348	-6,818	44.8
2010		7,096	13,616	-6,521	52.1
2011		8,222	15,525	-7,303	53.0
2012		7,858	15,253	-7,395	51.5
2013		8,380	15,170	-6,790	55.2
2014		8,682	16,199	-7,518	53.6
2015		8,987	15,852	-6,865	56.7
2016		9,417	16,139	-6,723	58.3
2016	01	632	922	-290	68.5
	02	719	1,237	-518	58.1
	03	770	1,369	-599	56.2
	04	802	1,436	-635	55.8
	05	751	1,305	-554	57.5
	06	841	1,453	-612	57.9
	07	774	1,343	-568	57.7
	08	746	1,328	-582	56.2
	09	829	1,419	-590	58.4
	10	830	1,433	-603	57.9
	11	891	1,397	-506	63.8
	12	832	1,497	-665	55.6
2017	01	722	1,010	-288	71.5
	02	821	1,397	-576	58.7

**Notes:** The most recent data of Statistics Agency of Bosnia and Herezgovina on exports and imports of goods in Special Trade System have been used, and coverage and value adjustments done for the BOP dissemination purposes are not included.

**T25: BH - Exports by Country of Destination**  
 - KM thousand -

Year	Month	Germany	Croatia	Serbia*	Italy	Slovenia	Austria	Montenegro*	Other Countries	Total
2006		668,733	965,258	681,764	713,413	629,633	313,807	-	1,191,688	5,164,296
2007		762,169	1,090,120	770,717	779,102	645,369	369,608	155,707	1,363,793	5,936,584
2008		913,488	1,156,836	942,277	843,065	614,875	415,224	231,444	1,594,482	6,711,690
2009		814,110	944,144	741,441	702,356	463,129	325,370	229,506	1,311,143	5,531,199
2010		1,085,936	1,070,626	894,775	862,022	611,744	470,584	310,180	1,789,638	7,095,505
2011		1,215,957	1,204,440	1,001,879	963,546	706,818	619,042	300,430	2,210,001	8,222,112
2012		1,210,103	1,165,019	710,002	939,241	653,304	654,764	249,230	2,276,299	7,857,962
2013		1,310,844	1,194,637	766,745	1,003,294	686,503	687,565	270,745	2,459,942	8,380,275
2014		1,317,490	955,047	800,690	1,195,438	697,785	755,827	293,818	2,665,647	8,681,742
2015		1,412,906	925,166	770,695	1,214,930	748,870	743,062	262,844	2,908,841	8,987,315
2016		1,479,411	985,360	822,846	1,131,096	807,200	730,590	240,704	3,219,408	9,416,616
2016	01	115,705	54,552	36,235	93,984	53,320	52,627	11,245	214,043	631,711
	02	130,567	69,403	49,844	93,936	65,876	60,990	15,910	232,242	718,768
	03	127,607	82,059	62,097	93,648	65,518	59,578	17,785	261,259	769,550
	04	130,384	98,113	67,742	94,670	62,831	63,613	21,460	262,861	801,672
	05	126,752	80,657	59,500	93,717	65,635	61,377	22,290	240,868	750,796
	06	124,056	91,848	69,723	104,809	68,932	68,704	23,258	289,970	841,300
	07	123,464	92,677	73,414	99,362	64,793	58,842	19,204	242,451	774,206
	08	117,064	78,229	77,083	65,042	64,371	61,599	20,175	262,715	746,277
	09	122,524	74,930	77,771	92,293	75,905	63,188	24,100	297,946	828,659
	10	126,392	79,493	81,591	100,348	73,612	65,621	20,772	282,161	829,990
	11	126,476	87,323	84,930	103,042	77,756	67,246	21,997	322,616	891,386
	12	108,420	96,076	82,919	96,247	68,650	47,205	22,506	310,276	832,299
2017	01	122,473	86,991	60,468	79,901	66,608	57,812	20,478	227,343	722,074
	02	124,297	98,151	73,876	95,475	70,487	61,091	22,270	274,856	820,503

**Notes:** The share of BH exports to the country in total BH exports for 2010 was used as a criterion for presenting the country of exports. Thus, all countries with higher share of exports than 4% of the total BH exports for 2010 are separately presented, while the other countries are presented in the column "Other Countries".

\* Until February 12, 2007, the data on exports to Serbia and Montenegro were presented as exports to Serbia, but since then Serbia and Montenegro have been presented separately.

**T26: BH - Imports by Country of Origin**  
 - KM thousand -

Year	Month	Croatia	Serbia*	Germany	Italy	Russian Federation	Slovenia	China	Austria	USA	Hungary	Other Countries	Total
2006		1,946,914	1,116,167	1,417,257	1,020,542	254,626	860,684	391,090	456,213	220,622	394,682	3,309,988	11,388,785
2007		2,449,198	1,408,588	1,742,880	1,255,982	277,902	884,579	597,930	535,957	298,658	478,958	3,967,610	13,898,242
2008		2,779,927	1,726,195	1,914,630	1,520,914	344,006	963,337	748,615	606,290	524,553	719,598	4,444,452	16,292,516
2009		1,855,136	1,283,006	1,395,705	1,243,234	865,684	758,953	557,106	455,395	325,140	401,304	3,214,517	12,355,179
2010		2,058,946	1,429,477	1,424,980	1,210,391	1,189,105	808,852	655,539	489,083	485,491	416,780	3,447,593	13,616,238
2011		2,226,507	1,465,645	1,648,403	1,381,687	1,635,091	828,564	774,881	491,679	626,711	379,214	4,067,045	15,525,428
2012		2,202,545	1,431,534	1,725,796	1,429,362	1,493,885	803,360	816,377	504,094	388,173	412,951	4,044,863	15,252,942
2013		1,956,353	1,485,608	1,734,842	1,482,256	1,505,995	754,344	914,082	519,291	384,852	441,535	3,990,634	15,169,793
2014		1,851,693	1,629,521	1,869,564	1,653,565	1,292,467	763,235	1,359,548	532,109	475,375	433,638	4,338,562	16,199,278
2015		1,673,068	1,728,431	1,914,123	1,758,287	910,072	773,503	1,091,670	560,859	441,158	411,090	4,589,602	15,851,863
2016		1,605,524	1,817,307	1,979,912	1,886,042	707,936	811,043	1,091,530	551,205	315,978	404,919	4,967,930	16,139,326
2016	01	85,597	105,154	113,647	108,789	41,836	49,351	67,899	31,295	13,878	23,998	280,354	921,798
	02	106,810	135,610	169,687	139,870	50,156	60,714	87,605	41,712	21,362	31,616	391,750	1,236,892
	03	128,508	169,463	178,160	161,294	31,465	70,057	104,328	50,768	26,607	30,857	417,200	1,368,707
	04	133,113	170,269	174,278	175,325	102,230	72,529	81,206	47,624	21,208	34,476	424,220	1,436,478
	05	127,095	143,548	162,703	162,944	29,251	65,716	90,313	45,228	21,518	31,995	424,567	1,304,879
	06	138,305	146,184	170,421	175,487	86,675	79,728	96,951	51,946	28,316	34,735	444,724	1,453,471
	07	158,673	147,238	164,722	167,241	64,181	71,722	88,158	43,212	21,859	34,173	381,520	1,342,699
	08	147,926	155,236	162,309	125,989	64,487	60,690	93,287	44,234	32,496	34,611	406,571	1,327,837
	09	144,300	164,855	178,243	157,387	41,419	71,921	100,959	49,367	35,254	38,152	437,201	1,419,057
	10	145,560	160,586	179,192	174,138	32,907	70,222	93,703	48,125	21,583	36,168	470,574	1,432,758
	11	140,131	157,497	156,428	161,124	63,561	66,246	93,768	47,243	33,748	36,890	440,753	1,397,390
	12	149,506	161,667	170,123	176,455	99,769	72,146	93,353	50,451	38,149	37,248	448,494	1,497,360
2017	01	97,809	97,457	117,905	109,454	31,650	55,012	74,616	41,530	28,959	29,299	326,220	1,009,911
	02	130,482	144,277	161,362	145,254	79,061	68,230	96,877	44,044	59,663	32,387	435,267	1,396,904

**Notes:** The share of BH imports from the country in total BH imports for 2010 was used as a criterion for presenting the country of imports. Thus, all countries with higher share of imports than 3% of total BH imports for 2010 are separately presented, while the other countries are presented in the column "Other Countries".

\* Until February 12, 2007, the data on imports from Serbia included imports from Montenegro as well, while since then imports from Montenegro has been included in the column "Other Countries".

T27: Average Middle Exchange Rates of Convertible Mark

Year	Month	EMU	Croatia	Hungary	Switzerland	UK	USA	Serbia
		EUR	HRK	HUF	CHF	GBP	USD	RSD
		1	100	100	1	1	1	100
2006		1.955830	26.703006	0.741214	1.243337	2.869188	1.559433	2.327066
2007		1.955830	26.653716	0.778418	1.190857	2.858739	1.429542	2.446287
2008		1.955830	27.072193	0.778567	1.233196	2.462700	1.336615	2.406718
2009		1.955830	26.641714	0.698858	1.295257	2.195821	1.406763	2.083674
2010		1.955830	26.836049	0.710646	1.417637	2.280434	1.476950	1.903300
2011		1.955830	26.296474	0.702511	1.589068	2.253721	1.406117	1.918824
2012		1.955830	26.003868	0.676389	1.622699	2.412276	1.522668	1.732491
2013		1.955830	25.806786	0.658705	1.589326	2.304432	1.473557	1.729721
2014		1.955830	25.619449	0.633710	1.610337	2.426325	1.474019	1.668863
2015		1.955830	25.688577	0.631327	1.832914	2.694477	1.762605	1.619915
2016		1.955830	25.960428	0.627987	1.794449	2.396405	1.768011	1.588875
2016	01	1.955830	25.547063	0.621633	1.789556	2.601235	1.800089	1.597809
	02	1.955830	25.614570	0.630369	1.774315	2.522432	1.760907	1.591798
	03	1.955830	25.868195	0.628440	1.792085	2.506126	1.763368	1.587994
	04	1.955830	26.088529	0.627680	1.789367	2.465692	1.724799	1.592534
	05	1.955830	26.083784	0.621727	1.768876	2.513716	1.728886	1.592696
	06	1.955830	26.011790	0.623129	1.794719	2.484148	1.743092	1.585042
	07	1.955830	26.093416	0.621967	1.800287	2.326581	1.765906	1.585492
	08	1.955830	26.122516	0.630563	1.798182	2.286192	1.743797	1.586007
	09	1.955830	26.087186	0.633773	1.789949	2.297091	1.744021	1.587066
	10	1.955830	26.049658	0.636784	1.796719	2.193704	1.773097	1.587666
	11	1.955830	26.006607	0.633706	1.818895	2.249695	1.809759	1.587767
	12	1.955830	25.940874	0.626430	1.819632	2.315504	1.856330	1.584716
2017	01	1.955830	25.965345	0.633032	1.824732	2.271273	1.842742	1.580371
	02	1.955830	26.263274	0.633686	1.834534	2.292103	1.836119	1.577916

**T28: Foreign Debt Servicing**  
 - KM thousand -

Creditor	Repayment plan 2017			Performed in 2017		Total at the end of February
	Principal	Interest	Total	Principal	Interest	
<b>Public Creditors</b>	<b>767,988</b>	<b>120,297</b>	<b>888,284</b>	<b>70,540</b>	<b>15,610</b>	<b>86,151</b>
<b>International and Regional Organizations</b>	<b>674,402</b>	<b>94,472</b>	<b>768,875</b>	<b>65,786</b>	<b>14,217</b>	<b>80,003</b>
European Investment Bank	69,009	22,574	91,583	4,432	3,333	7,765
European Bank for Reconstruction and Development	111,342	6,499	117,841	8,996	486	9,482
World Bank - IDA	86,854	41,067	127,921	9,357	2,454	11,811
World Bank- IBRD <sup>1)</sup>	45,975	9,666	55,641	11,433	2,358	13,791
Council of Europe Development Bank <sup>1)</sup>	4,302	1,523	5,825	160	93	253
International Fund for Agriculture Development	4,026	642	4,667	0	0	0
IMF	345,071	8,531	353,602	23,584	3,537	27,121
European Union – European Commission	7,823	3,972	11,796	7,823	1,956	9,779
<b>Government and Government Agencies</b>	<b>93,586</b>	<b>25,824</b>	<b>119,410</b>	<b>4,755</b>	<b>1,393</b>	<b>6,148</b>
Paris Club <sup>1)</sup>	33,486	10,589	44,075	0	0	0
Saudi Development Fund	8,126	2,113	10,239	3,700	1,019	4,719
Other Bilateral	51,974	13,121	65,095	1,055	375	1,429
<b>Private Creditors</b>	<b>73,046</b>	<b>1,677</b>	<b>74,722</b>	<b>0</b>	<b>3</b>	<b>3</b>
London Club <sup>1)</sup>	73,046	1,677	74,722	0	3	3
<b>Total</b>	<b>841,033</b>	<b>121,973</b>	<b>963,007</b>	<b>70,540</b>	<b>15,613</b>	<b>86,154</b>

Source: BH Ministry of Finance and Treasury

1) Debt incurred before 1992.

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